# WINJAMMER FILING

INITIAL

End Date:3/3/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/4/2014

End Date:3/3/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/4/2014

# **Daily Segregation - Cover Page**

Name of Company  Contact Name Contact Phone Number Contact Email Address	MORGAN STANLEY SMITH BARNEY LLC Stanley Tulloch 212-276-3491 stanley.tulloch@morganstanley. com
FCM's Customer Segregated Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer segregated funds required:%; or c. Dollar amount range between:and; or d. Percentage range of customer segregated funds required between:% and%.	0 0 0 0 8 15
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):  a. Minimum dollar amount: ; or  b. Minimum percentage of customer secured funds required:%; or  c. Dollar amount range between:and; or  d. Percentage range of customer secured funds required between:% and%.	0 0 0 0 30 40
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of cleared swaps customer collateral required:% ; or c. Dollar amount range between:and; or d. Percentage range of cleared swaps customer collateral required between:% and%.	0 0 0 0 0 0
Current ANC:on Broker Dealer Minimum Debit/Deficit - CustomersCurrent AmountGross Amount Domestic Debit/Deficit	3,932,859,000 28-FEB-2014 0 0
Foreign Debit/Deficit Debit/Deficit - Non CustomersCurrent AmountGross Amount Domestic Debit/Deficit Foreign Debit/Deficit Proprietary Profit/Loss	<u>0 0</u> <u>0 0</u> <u>0 0</u>
Domestic Profit/Loss Foreign Profit/Loss Proprietary Open Trade Equity Domestic OTE	<u>0</u> <u>0</u>
Foreign OTE SPAN Customer SPAN Calculation Non-Customer SPAN Calcualation Proprietary Capital Charges Minimum Dollar Amount Requirement Other NFA Dollar Amount Requirement	<u>0</u> <u>251,899,045</u> <u>8,565,298</u> <u>20,837,147</u> <u>1,000,000</u> [7465] <u>0</u> [7475]

2.

End Date: 3/3/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 3/4/2014

## **Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **47,210,003** [7305] government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash **41,817,620** [7315] **119,999** [7317] B. Securities (at market) Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **5,249,316** [7325]

3. Exchange traded options

> a. Market value of open option contracts purchased on a foreign board of trade 0 [7335] b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) **47,186,935** [7345]

Account liquidating to a deficit and account with a debit balances - gross amount 41,464 [7351]

Less: amount offset by customer owned securities **-18,395** [7352] **23,069** [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity **47,210,004** [7355]

Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 47,210,004 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

> A. Banks located in the United States 12,587,706 [7500] B. Other banks qualified under Regulation 30.7 **0** [7520] **12,587,706** [7530]

2. Securities

A. In safekeeping with banks located in the United States **119,999** [7540]

B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,999** [7570]

3. Equities with registered futures commission merchants

> A. Cash 53,401,290 [7580] B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts **0** [7600]

D. Value of long option contracts **0** [7610] E. Value of short option contracts **0** [7615] **53,401,290** [7620]

Amounts held by clearing organizations of foreign boards of trade

**0** [7640] A. Cash B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660] D. Value of long option contracts **0** [7670]

E. Value of short option contracts **0** [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

> A. Cash **0** [7700] B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts **0** [7720] D. Value of long option contracts **0** [7730]

E. Value of short option contracts **0** [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade **0** [7760]

7. Segregated funds on hand **0** [7765] 8.

Total funds in separate section 30.7 accounts **66,108,995** [7770] 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement **18,898,991** [7380] Page 1 from Line 8)

10. Management Target Amount for Excess funds in separate section 30.7 accounts 14,163,001 [7780] 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **4,735,990** [7785]

14.

15.

16.

Excess

End Date:3/3/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/4/2014

## **Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Excess (deficiency) funds in segregation (subtract line 6 from line 13)

Excess (deficiency) funds in segregation over (under) Management Target Amount

Management Target Amount for Excess funds in segregation

	SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	<b>507,729,581</b> [7010]
	B. Securities (at market)	<b>33,307,371</b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>16,138,411</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b>83,981,056</b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b>-57,282,247</b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b>583,874,172</b> [7040]
5.	Accounts liquidating to a deficit and accounts with	· ·
	debit balances - gross amount	<b>2,696,333</b> [7045]
	Less: amount offset by customer securities	<b>-494,433</b> [7047] <b>2,201,900</b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b>586,076,072</b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	-
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b>20,058,528</b> [7070]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<b>33,307,371</b> [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u><b>0</b></u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u><b>0</b></u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u><b>0</b></u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b>597,312,183</b> [7140]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7170]
	market)	
12.	Segregated funds on hand	<u><b>0</b></u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>650,678,082</u> [7180]

**64,602,010** [7190]

**46,886,086** [7194]

**17,715,924** [7198]

End Date:3/3/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:3/4/2014

# **Daily Segregation - Supplemental**

_	Total gross margin deficiencies - Segregated Funds Origin	<b>12,581,077</b> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<b>1,445,733</b> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u><b>0</b></u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b>1,189,576</b> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>114</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<b>22</b> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u><b>0</b></u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<b>22</b> [9107]
	Noncustomer and Proprietary Accounts Origin	
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls	

End Date:3/3/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/4/2014

**Daily Segregation - Swaps Statement** 

# STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u><b>0</b></u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	,
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b>0</b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b>0</b> [8550]
5.	Accounts liquidating to a deficit and accounts with	,
	debit balances - gross amount	<b>0</b> [8560]
	Less: amount offset by customer owned securities	<b>0</b> [8570] <b>0</b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<b>0</b> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	_ t1
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u><b>0</b></u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	,
	segregated accounts	
	A. Cash	<u><b>0</b></u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<b>0</b> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u><b>0</b></u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u><b>0</b></u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<b>0</b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u><b>0</b></u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	Management	

# WINJAMMER FILING

INITIAL

End Date:3/4/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/5/2014

End Date:3/4/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/5/2014

# **Daily Segregation - Cover Page**

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Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone Number	212-276-3491
Contact Email Address	stanley.tulloch@morganstanley.
Outlast Ethan Address	
	<u>com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of customer segregated funds required:%; or	<u> </u>
c. Dollar amount range between:and; or	<u>_</u> <u>0</u> <u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	8 <u>15</u>
a. I croditage range of outletter begregated failed required between 70 and 70.	<u> </u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer secured funds required between:% and%.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>o</u>
Current ANC:on	3,925,989,000 03-MAR-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0 0</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>o</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	<u>-</u>
Domestic OTE	0
Foreign OTE	<u>0</u> <u>0</u>
SPAN	<b>≚</b>
Customer SPAN Calculation	251 260 693
	<u>251,260,693</u>
Non-Customer SPAN Calcualation	<u>10,253,328</u>
Proprietary Capital Charges	<u>20,921,122</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u><b>0</b></u> [7475]

End Date: 3/4/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II **Submit Date:3/5/2014** 

## **Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **50,186,828** [7305] government or a rule of a self-regulatory organization authorized thereunder

- 1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
  - A. Cash **36,420,737** [7315] B. Securities (at market) **119,999** [7317] **13,633,429** [7325]
- 2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
- 3. Exchange traded options
  - a. Market value of open option contracts purchased on a foreign board of trade **0** [7335]
  - b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]
- 4. Net equity (deficit) (add lines 1. 2. and 3.)
- Account liquidating to a deficit and account with a debit balances gross amount **12,663** [7351] Less: amount offset by customer owned securities **0** [7352] **12,663** [7354]
- 6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
- 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line **50,186,828** [7360]

#### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- 1. Cash in banks
  - A. Banks located in the United States 12,828,796 [7500]
  - B. Other banks qualified under Regulation 30.7 **0** [7520] **12,828,796** [7530]

**50,174,165** [7345]

**50,186,828** [7355]

- 2. Securities
  - A. In safekeeping with banks located in the United States **119,999** [7540]
  - B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,999** [7570]
- 3. Equities with registered futures commission merchants
  - A. Cash 54,940,803 [7580]
  - B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts 0 [7600]
  - D. Value of long option contracts **0** [7610] E. Value of short option contracts **0** [7615] **54,940,803** [7620]
- Amounts held by clearing organizations of foreign boards of trade
  - **0** [7640] A. Cash B. Securities **0** [7650]
    - C. Amount due to (from) clearing organization daily variation **0** [7660] D. Value of long option contracts **0** [7670]
    - E. Value of short option contracts **0** [7675] **0** [7680]
- 5. Amounts held by members of foreign boards of trade
  - A. Cash **0** [7700] B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts **0** [7720]
  - D. Value of long option contracts **0** [7730] E. Value of short option contracts **0** [7735] **0** [7740]
- 6. Amounts with other depositories designated by a foreign board of trade **0** [7760]
- 7. Segregated funds on hand **0** [7765]
- Total funds in separate section 30.7 accounts 8. **67,889,598** [7770] 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement **17,702,770** [7380] Page 1 from Line 8)
- 10. Management Target Amount for Excess funds in separate section 30.7 accounts **15,056,048** [7780]
- 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **2,646,722** [7785]

12.

13.

14.

15.

16.

Excess

Segregated funds on hand

Total amount in segregation (add lines 7 through 12)

Excess (deficiency) funds in segregation (subtract line 6 from line 13)

Excess (deficiency) funds in segregation over (under) Management Target Amount

Management Target Amount for Excess funds in segregation

End Date:3/4/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/5/2014

## **Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

	0201120711011112Q011211110(0000011110(2) 01 110 027 (01)	
1.	Net ledger balance	
	A. Cash	<b>511,459,124</b> [7010]
	B. Securities (at market)	<b>33,316,156</b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b>11,395,463</b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b>78,207,782</b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-54,220,222</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b>580,158,303</b> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<b>2,326,894</b> [7045]
	Less: amount offset by customer securities	<u>-2,186</u> [7047] <u>2,324,708</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b>582,483,011</b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b>23,465,844</b> [7070]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<b>33,316,156</b> [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u><b>0</b></u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7120]
9.	market)	0 [7420]
9. 10.	Net settlement from (to) derivatives clearing organizations of contract markets	<u><b>0</b></u> [7130]
10.	Exchange traded options	<b>0</b> [7422]
	A. Value of open long option contracts	<b>0</b> [7132]
11.	B. Value of open short option contracts	<u><b>0</b></u> [7133]
11.	Net equities with other FCMs	<b>500 775 605</b> [7440]
	A. Net liquidating equity	<u>589,775,695</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<b>0</b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7170]
	market)	

<u>**0**</u> [7150]

**646,557,695** [7180]

**64,074,684** [7190]

**46,598,641** [7194]

**17,476,043** [7198]

End Date:3/4/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:3/5/2014

# **Daily Segregation - Supplemental**

-	Total gross margin deficiencies - Segregated Funds Origin	<b>17,614,662</b> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<b>22,731</b> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u><b>0</b></u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b>1,597,506</b> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>127</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u><b>7</b></u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u><b>0</b></u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<b>24</b> [9107]
	Noncustomer and Proprietary Accounts Origin	

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls

End Date:3/4/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/5/2014

**Daily Segregation - Swaps Statement** 

# STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>o</u> [8500]
	B. Securities (at market)	<u>o</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u><b>0</b></u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b>0</b> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	<b>0</b> [8570] <b>0</b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<b>0</b> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	<u> </u>
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>o</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	<u>•</u> [0020]
0.	segregated accounts	
	A. Cash	<u>o</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8650]
9.		
9. 10.	Net settlement from (to) derivatives clearing organizations	<u><b>0</b></u> [8660]
10.	Cleared swaps options	<b>0</b> [0670]
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
11	B. Value of open cleared swaps short option contracts	<u><b>0</b></u> [8680]
11.	Net equities with other FCMs	<b>6</b> [0000]
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b>0</b> [8700]
40	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8710]
12.	Cleared swaps customer funds on hand	_
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b> </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u><b>0</b></u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u><b>0</b></u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u><b>0</b></u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770]
	Management	<u> -</u> [7]

# WINJAMMER FILING

INITIAL

End Date:3/5/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/6/2014

End Date:3/5/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/6/2014

# **Daily Segregation - Cover Page**

ly degregation - dover rage	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone Number	212-276-349 <u>1</u>
Contact Fronte Name:	· · · · · · · · · · · · · · · · · · ·
Contact Email Address	stanley.tulloch@morganstanley.
	<u>com</u>
50M 0 4 0 0 4 15 1 D 11 11 4 4 7 4 4 4 1	
FCM's Customer Segregated Funds Residual Interest Target (choose one):	_
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	<u>8</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer secured funds required:%; or	<u>0</u> <u>0</u>
c. Dollar amount range between:and; or	00
d. Percentage range of customer secured funds required between:% and%.	<u>30</u> <u>40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>_</u> <u>0</u> <u>0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>0</u> 0
0 (4)(0	
Current ANC:on	3,920,668,000 04-MAR-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0 0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>o o</u>
Foreign Debit/Deficit	<u> </u>
Proprietary Profit/Loss	<u> </u>
Domestic Profit/Loss	0
Foreign Profit/Loss	<u>0</u>
-	<u>o</u>
Proprietary Open Trade Equity	_
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>253,136,262</u>
Non-Customer SPAN Calcualation	<u>9,892,475</u>
Proprietary Capital Charges	21,042,299
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
St. St. T. 2 Shall full ballet froquition to	≂ [, △]

End Date: 3/5/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 3/6/2014

### **Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **49,088,225** [7305] government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash **35,683,882** [7315] B. Securities (at market) **119,998** [7317] **13,272,055** [7325]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 3. Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade **0** [7335]

b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 49,075,935 [7345] Account liquidating to a deficit and account with a debit balances - gross amount **13,224** [7351]

Less: amount offset by customer owned securities **-933** [7352] **12,291** [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity **49,088,226** [7355] Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 49,088,226 [7360]

#### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

> A. Banks located in the United States 12,830,116 [7500] B. Other banks qualified under Regulation 30.7 **0** [7520] **12,830,116** [7530]

2. Securities

A. In safekeeping with banks located in the United States **119,998** [7540]

B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,998** [7570]

3. Equities with registered futures commission merchants

> A. Cash 54,460,513 [7580] B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts **0** [7600]

D. Value of long option contracts **0** [7610] **0** [7615] **54,460,513** [7620]

E. Value of short option contracts Amounts held by clearing organizations of foreign boards of trade

**0** [7640] A. Cash B. Securities **0** [7650]

C. Amount due to (from) clearing organization - daily variation **0** [7660] D. Value of long option contracts **0** [7670]

E. Value of short option contracts **0** [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

> A. Cash **0** [7700] B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts **0** [7720]

D. Value of long option contracts **0** [7730] E. Value of short option contracts **0** [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade **0** [7760]

7. Segregated funds on hand **0** [7765]

Total funds in separate section 30.7 accounts 8. **67,410,627** [7770] 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement **18,322,401** [7380] Page 1 from Line 8)

10. Management Target Amount for Excess funds in separate section 30.7 accounts 14,726,467 [7780] 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **3,595,934** [7785]

13.

14.

15.

16.

Excess

End Date:3/5/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/6/2014

## **Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Total amount in segregation (add lines 7 through 12)

Excess (deficiency) funds in segregation (subtract line 6 from line 13)

Excess (deficiency) funds in segregation over (under) Management Target Amount

Management Target Amount for Excess funds in segregation

1.	Net ledger balance	
	A. Cash	<b>520,578,843</b> [7010]
	B. Securities (at market)	<b>33,303,650</b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>15,834,899</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b>93,584,861</b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-67,177,369</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b>596,124,884</b> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<b>2,266,535</b> [7045]
	Less: amount offset by customer securities	<b>-11,183</b> [7047] <b>2,255,352</b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b>598,380,236</b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b>32,171,266</b> [7070]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<b>33,303,650</b> [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u><b>0</b></u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u><b>0</b></u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u><b>0</b></u> [7132]
	B. Value of open short option contracts	<u><b>0</b></u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>598,468,254</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7170]
	market)	
12.	Segregated funds on hand	<u><b>0</b></u> [7150]
40		

**663,943,170** [7180]

**65,562,934** [7190]

**47,870,419** [7194]

**17,692,515** [7198]

End Date:3/5/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:3/6/2014

# **Daily Segregation - Supplemental**

	Total grass markin definionaise. Companyed Crysda Origin	40 524 005 [0400]
-	Total gross margin deficiencies - Segregated Funds Origin	<b>10,534,925</b> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<b>451,731</b> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u><b>0</b></u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b>1,085,892</b> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u><b>97</b></u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>11</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u><b>0</b></u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u><b>70</b></u> [9107]
	Noncustomer and Proprietary Accounts Origin	
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls	

End Date:3/5/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/6/2014

Management

**Daily Segregation - Swaps Statement** 

# STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u><b>0</b></u> [8500]
	B. Securities (at market)	<u><b>0</b></u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u><b>0</b></u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b>0</b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b>0</b> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u><b>0</b></u> [8560]
	Less: amount offset by customer owned securities	<u>o</u> [8570] <u>o</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>o</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u><b>0</b></u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u><b>0</b></u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u><b>0</b></u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u><b>0</b></u> [8670]
	B. Value of open cleared swaps short option contracts	<u><b>0</b></u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u><b>0</b></u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b> </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u><b>0</b></u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u><b>0</b></u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<b>o</b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770]
	the state of the s	<u> </u>

# WINJAMMER FILING

INITIAL

End Date:3/6/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/7/2014

End Date:3/6/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/7/2014

# **Daily Segregation - Cover Page**

Name of Company  Contact Name Contact Phone Number Contact Email Address	MORGAN STANLEY SMITH BARNEY LLC Stanley Tulloch 212-276-3491 stanley.tulloch@morganstanley. com
FCM's Customer Segregated Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer segregated funds required:%; or c. Dollar amount range between:and; or d. Percentage range of customer segregated funds required between:% and%.	0 0 0 0 8 15
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer secured funds required:%; or c. Dollar amount range between:and; or d. Percentage range of customer secured funds required between:% and%.	0 0 0 0 30 40
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of cleared swaps customer collateral required:%; or c. Dollar amount range between:and; or d. Percentage range of cleared swaps customer collateral required between:% and%.	0 0 0 0 0 0
Current ANC:on Broker Dealer Minimum Debit/Deficit - CustomersCurrent AmountGross Amount Domestic Debit/Deficit	3,916,740,000 05-MAR-2014 0 0
Foreign Debit/Deficit Debit/Deficit - Non CustomersCurrent AmountGross Amount Domestic Debit/Deficit Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss  Domestic Profit/Loss  Foreign Profit/Loss  Proprietary Open Trade Equity	<u>0</u> <u>0</u>
Domestic OTE Foreign OTE SPAN Customer SPAN Calculation Non-Customer SPAN Calculation	<u>0</u> <u>0</u> <u>252,719,068</u> <u>11,843,759</u>
Proprietary Capital Charges Minimum Dollar Amount Requirement Other NFA Dollar Amount Requirement	21,165,026 1,000,000 [7465] 0 [7475]

End Date: 3/6/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II **Submit Date:3/7/2014** 

## **Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **50,618,181** [7305] government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash **35,911,430** [7315] B. Securities (at market) **119,998** [7317] **14,574,451** [7325]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

3. Exchange traded options

> a. Market value of open option contracts purchased on a foreign board of trade 0 [7335]

> b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)

Account liquidating to a deficit and account with a debit balances - gross amount **12,302** [7351] Less: amount offset by customer owned securities **0** [7352] **12,302** [7354] **50,618,181** [7355]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line **50,618,181** [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

> A. Banks located in the United States **12,877,175** [7500] B. Other banks qualified under Regulation 30.7 **0** [7520] **12,877,175** [7530]

2. Securities

> A. In safekeeping with banks located in the United States **119,998** [7540]

B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,998** [7570]

3. Equities with registered futures commission merchants

> A. Cash 55,336,512 [7580] B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts **0** [7600]

D. Value of long option contracts **0** [7610] E. Value of short option contracts **0** [7615] **55,336,512** [7620]

Amounts held by clearing organizations of foreign boards of trade

**0** [7640] A. Cash B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660] D. Value of long option contracts **0** [7670]

E. Value of short option contracts **0** [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

A. Cash **0** [7700] B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts **0** [7720]

D. Value of long option contracts **0** [7730] E. Value of short option contracts **0** [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade **0** [7760]

7. Segregated funds on hand **0** [7765] 8.

Total funds in separate section 30.7 accounts **68,333,685** [7770] 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement **17,715,504** [7380] Page 1 from Line 8)

10. Management Target Amount for Excess funds in separate section 30.7 accounts **15,185,454** [7780] 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **2,530,050** [7785]

**50,605,879** [7345]

16.

Excess

End Date:3/6/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 3/7/2014

## **Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Excess (deficiency) funds in segregation over (under) Management Target Amount

	SEGNEGATION NEGOTIVENTS (Section 4d(2) of the CEACI)	
1.	Net ledger balance	
	A. Cash	<b>522,228,914</b> [7010]
	B. Securities (at market)	<b>33,302,920</b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b>9,155,508</b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b>92,208,625</b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-67,388,033</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b>589,507,934</b> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<b>2,727,057</b> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,727,057</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b>592,234,991</b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b>33,920,300</b> [7070]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<b>33,302,920</b> [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u><b>0</b></u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u><b>0</b></u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u><b>0</b></u> [7132]
	B. Value of open short option contracts	<u><b>0</b></u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>594,854,810</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7170]
	market)	
12.	Segregated funds on hand	<u><b>0</b></u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>662,078,030</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b>69,843,039</b> [7190]
15.	Management Target Amount for Excess funds in segregation	<u><b>47,378,799</b></u> [7194]
40		00 404 040 [7400]

**22,464,240** [7198]

End Date:3/6/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:3/7/2014

# **Daily Segregation - Supplemental**

-	Total gross margin deficiencies - Segregated Funds Origin	<b>12,208,687</b> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<b>489,941</b> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u><b>0</b></u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b>1,567,544</b> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>130</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>10</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u><b>0</b></u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>46</u> [9107]
	Noncustomer and Proprietary Accounts Origin	
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls	

End Date:3/6/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/7/2014

**Daily Segregation - Swaps Statement** 

# STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u><b>0</b></u> [8500]
	B. Securities (at market)	<b>0</b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<b>0</b> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b>0</b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u><b>0</b></u> [8560]
	Less: amount offset by customer owned securities	<b>0</b> [8570] <b>0</b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<b>0</b> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u><b>0</b></u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u><b>0</b></u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u><b>0</b></u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u><b>0</b></u> [8670]
	B. Value of open cleared swaps short option contracts	<u><b>0</b></u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u><b>0</b></u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b> </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u><b>0</b></u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u><b>0</b></u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u><b>0</b></u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u><b>0</b></u> [8770]
	Management	

# WINJAMMER FILING

INITIAL

End Date:3/7/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/10/2014

End Date:3/7/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/10/2014

# **Daily Segregation - Cover Page**

ly degregation - dover rage	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone Number	212-276-349 <u>1</u>
	· · · · · · · · · · · · · · · · · · ·
Contact Email Address	stanley.tulloch@morganstanley.
	<u>com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
	<u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	0
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer secured funds required between:% and%.	<u>30</u> <u>40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>_</u> <u>0</u> <u>0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>0</u> <u>0</u>
d. I crochlage range of cicarca swaps customer conateral required between 70 and 70.	<u>u u</u>
Current ANC:on	3,919,321,000 06-MAR-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>o</u>
Foreign Debit/Deficit	<u>0</u> <u>0</u>
<u>.                                     </u>	<u>u u</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	0.0
Domestic Debit/Deficit	<u>0</u> <u>0</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	_
Domestic OTE	0
	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>240,384,794</u>
Non-Customer SPAN Calcualation	<u>10,681,851</u>
Proprietary Capital Charges	<u>20,085,332</u>
Proprietary Capital Charges  Minimum Dollar Amount Requirement	<u>20,085,332</u> <u>1,000,000</u> [7465]
	· · · · · · · · · · · · · · · · · · ·

2.

End Date: 3/7/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 3/10/2014

## **Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **50,815,037** [7305] government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash **35,547,649** [7315] B. Securities (at market) **119,998** [7317] Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **15,135,105** [7325]

3. Exchange traded options

> a. Market value of open option contracts purchased on a foreign board of trade 0 [7335]

> b. Market value of open contracts granted (sold) on a foreign board of trade 0 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)

**50,802,752** [7345] Account liquidating to a deficit and account with a debit balances - gross amount **20,781** [7351] Less: amount offset by customer owned securities **-8,496** [7352] **12,285** [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity **50,815,037** [7355]

Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line **50,815,037** [7360]

## FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

> A. Banks located in the United States 14,375,452 [7500] B. Other banks qualified under Regulation 30.7 **0** [7520] **14,375,452** [7530]

2. Securities

> A. In safekeeping with banks located in the United States **119,998** [7540]

B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,998** [7570]

3. Equities with registered futures commission merchants

> A. Cash 55,019,261 [7580] B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts **0** [7600]

D. Value of long option contracts **0** [7610] E. Value of short option contracts **0** [7615] **55,019,261** [7620]

Amounts held by clearing organizations of foreign boards of trade

**0** [7640] A. Cash B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660] D. Value of long option contracts **0** [7670]

E. Value of short option contracts

5. Amounts held by members of foreign boards of trade A. Cash

**0** [7700] B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts **0** [7720] D. Value of long option contracts **0** [7730]

E. Value of short option contracts **0** [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade **0** [7760]

7. Segregated funds on hand

Total funds in separate section 30.7 accounts 8. **69,514,711** [7770] 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement **18,699,674** [7380] Page 1 from Line 8)

10. Management Target Amount for Excess funds in separate section 30.7 accounts **15,244,511** [7780] 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

**3,455,163** [7785]

**0** [7765]

**0** [7675] **0** [7680]

15.

16.

Excess

End Date:3/7/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/10/2014

## **Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Management Target Amount for Excess funds in segregation

Excess (deficiency) funds in segregation over (under) Management Target Amount

	SEGREGATION REQUIREMENTS (Section 40(2) of the CEACI)	
1.	Net ledger balance	
	A. Cash	<u><b>523,087,403</b></u> [7010]
	B. Securities (at market)	<b>33,296,742</b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-237,125</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b>88,302,858</b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-62,961,436</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>581,488,442</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<b>2,262,092</b> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u><b>2,262,092</b> [7050]</u>
6.	Amount required to be segregated (add lines 4 and 5)	<u>583,750,534</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b>32,973,715</b> [7070]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<b>33,296,742</b> [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u><b>0</b></u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>o</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u><b>0</b></u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u><b>590,963,920</b></u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
	market)	
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>657,234,377</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b>73,483,843</b> [7190]
45	NA	40 -00 040 [7404]

**46,700,043** [7194]

**26,783,800** [7198]

End Date:3/7/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:3/10/2014

# **Daily Segregation - Supplemental**

-	Total gross margin deficiencies - Segregated Funds Origin	<b>5,470,571</b> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<b>283,895</b> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u><b>0</b></u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b>1,048,319</b> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<b>112</b> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>14</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>32</u> [9107]
	Noncustomer and Proprietary Accounts Origin	

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls

End Date:3/7/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/10/2014

Management

**Daily Segregation - Swaps Statement** 

# STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>o</u> [8500]
	B. Securities (at market)	<u><b>0</b></u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b>0</b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b>0</b> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u><b>0</b></u> [8560]
	Less: amount offset by customer owned securities	<b>0</b> [8570] <b>0</b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<b>0</b> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u><b>0</b></u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b>0</b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b>0</b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u><b>0</b></u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b>0</b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>o</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u><b>0</b></u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b> </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u><b>0</b></u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u><b>0</b></u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u><b>0</b></u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u><b>0</b></u> [8770]
	NA	

# WINJAMMER FILING

INITIAL

End Date:3/10/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/11/2014

End Date:3/10/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/11/2014

# **Daily Segregation - Cover Page**

ny degregation - dover rage	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone Number	212-276-3491
Contact Email Address	stanley.tulloch@morganstanley.
Software Email / Idai 500	com
	<u>50111</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	<u>8</u> <u>15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer secured funds required:%; or	<u>0</u> <u>0</u>
c. Dollar amount range between:and; or	
d. Percentage range of customer secured funds required between:% and%.	<u>0 0</u>
d. Percentage range of customer secured funds required between.% and%.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>o</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>o</u>
Current ANC:on	3,922,322,000 07-MAR-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>o</u>
Foreign Debit/Deficit	<u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>o o</u>
Foreign Debit/Deficit	<u>0</u> <u>0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>o</u>
Foreign Profit/Loss	<u>o</u>
Proprietary Open Trade Equity	<u> </u>
Domestic OTE	0
Foreign OTE	<u>0</u>
SPAN	<u>0</u>
	247 422 056
Customer SPAN Calculation	<u>247,433,056</u>
Non-Customer SPAN Calcualation	<u>10,943,769</u>
Proprietary Capital Charges	<u>20,670,146</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u><b>0</b></u> [7475]

End Date: 3/10/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 3/11/2014

## **Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign

government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers A. Cash

B. Securities (at market)

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

3. Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade

b. Market value of open contracts granted (sold) on a foreign board of trade

4. Net equity (deficit) (add lines 1. 2. and 3.)

Account liquidating to a deficit and account with a debit balances - gross amount

Less: amount offset by customer owned securities

6. Amount required to be set aside as the secured amount - Net Liquidating Equity

Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States

B. Other banks qualified under Regulation 30.7

2. Securities

A. In safekeeping with banks located in the United States

B. In safekeeping with other banks qualified under Regulation 30.7

3. Equities with registered futures commission merchants

A. Cash

B. Securities

C. Unrealized gain (loss) on open futures contracts

D. Value of long option contracts

E. Value of short option contracts

Amounts held by clearing organizations of foreign boards of trade

A. Cash

B. Securities

C. Amount due to (from) clearing organization - daily variation

D. Value of long option contracts

E. Value of short option contracts

5. Amounts held by members of foreign boards of trade

A. Cash

B. Securities

C. Unrealized gain (loss) on open futures contracts

D. Value of long option contracts

E. Value of short option contracts

6. Amounts with other depositories designated by a foreign board of trade

7. Segregated funds on hand

Total funds in separate section 30.7 accounts 8.

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement

Page 1 from Line 8)

10. Management Target Amount for Excess funds in separate section 30.7 accounts

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **51,849,787** [7305]

**35,489,936** [7315]

**119,998** [7317]

**16,056,153** [7325]

0 [7335]

0 [7337]

**51,666,087** [7345]

**188,447** [7351]

**-4,746** [7352] **183,701** [7354]

**51,849,788** [7355]

**51,849,788** [7360]

14,373,852 [7500]

**0** [7520] **14,373,852** [7530]

**119,998** [7540]

**0** [7560] **119,998** [7570]

55,697,661 [7580]

**0** [7590]

0 [7600]

**0** [7610]

**0** [7615] **55,697,661** [7620]

**0** [7640]

**0** [7650]

**0** [7660]

**0** [7670]

**0** [7675] **0** [7680]

**0** [7700]

**0** [7710]

**0** [7720]

**0** [7730]

**0** [7735] **0** [7740]

**0** [7760]

**0** [7765]

**70,191,511** [7770] **18,341,723** [7380]

**15,554,936** [7780]

**2,786,787** [7785]

2.

4.

End Date: 3/10/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/11/2014

### **Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	net ledger balance		
	A. Cash		

B. Securities (at market)

Net unrealized profit (loss) in open futures contracts traded on a contract market

33,282,112 [7020]

7,414,723 [7030]

**519,319,553** [7010]

3. Exchange traded options

A. Add market value of open option contracts purchased on a contract market

B. Deduct market value of open option contracts granted (sold) on a contract market

Net equity (deficit) (add lines 1, 2 and 3)

93,402,240 [7032]

-68,143,000 [7033]

585,275,628 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 2,298,488 [7045]

Less: amount offset by customer securities <u>4,756</u> [7047] <u>2,293,732</u> [7050]

6. Amount required to be segregated (add lines 4 and 5) 587,569,360 [7060] FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts

A. Cash
B. Securities representing investments of customers' funds (at market)

27,425,715 [7070]

0 [7080]

C. Securities held for particular customers or option customers in lieu of cash (at 33,282,112 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
A. Cash
B. Securities representing investments of customers' funds (at market)
0 [7100]
0 [7110]

B. Securities representing investments of customers funds (at market)

C. Securities held for particular customers or option customers in lieu of cash (at

output

[7110]

9. Net settlement from (to) derivatives clearing organizations of contract markets **0** [7130]

10. Exchange traded options

B. Value of open short option contracts

11. Net equities with other FCMs

A. Net liquidating equity

B. Securities representing investments of customers' funds (at market)

599,440,052 [7140]

0 [7160]

C. Securities held for particular customers or option customers in lieu of cash (at market)

<u>o</u> [7170]

market)

12. Segregated funds on hand **0** [7150]

13. Total amount in segregation (add lines 7 through 12) 660,147,879 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 72,578,519 [7190]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)
 15. Management Target Amount for Excess funds in segregation
 17.005,549 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount

Excess

Excess

Excess

End Date:3/10/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:3/11/2014

# **Daily Segregation - Supplemental**

Total gross margin deficiencies - Segregated Funds Origin	<b>4,659,895</b> [9100]
Total gross margin deficiencies - Secured Funds Origin	<u>588,284</u> [9101]
Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u><b>0</b></u> [9102]
Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b>1,049,452</b> [9103]
Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>89</u> [9104]
Funds Origin	
Total number of accounts contributing to total gross margin deficiencies - Secured	<u>12</u> [9105]
Funds Origin	
Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u><b>0</b></u> [9106]
Swaps Customer Collateral Funds Origin	
Total number of accounts contributing to the total gross margin deficiencies -	<u><b>24</b></u> [9107]
Noncustomer and Proprietary Accounts Origin	
	Total gross margin deficiencies - Secured Funds Origin  Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin  Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin  Total number of accounts contributing to total gross margin deficiencies - Segregated  Funds Origin  Total number of accounts contributing to total gross margin deficiencies - Secured  Funds Origin  Total number of accounts contributing to the total gross margin deficiencies - Cleared  Swaps Customer Collateral Funds Origin  Total number of accounts contributing to the total gross margin deficiencies -

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls

End Date:3/10/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/11/2014

Management

**Daily Segregation - Swaps Statement** 

# STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u><b>0</b></u> [8500]
	B. Securities (at market)	<u><b>0</b></u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u><b>0</b></u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<b>0</b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b>0</b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u><b>0</b></u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<b>0</b> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<b>0</b> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u><b>0</b></u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<b>0</b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u><b>0</b></u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u><b>0</b></u> [8670]
	B. Value of open cleared swaps short option contracts	<u><b>0</b></u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>o</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b> </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u><b>0</b></u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u><b>0</b></u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u><b>0</b></u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u><b>0</b></u> [8770]
	NA	

## WINJAMMER FILING

INITIAL

End Date:3/11/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/12/2014

End Date:3/11/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/12/2014

## **Daily Segregation - Cover Page**

Name of Company  Contact Name Contact Phone Number Contact Email Address	MORGAN STANLEY SMITH BARNEY LLC Stanley Tulloch 212-276-3491 stanley.tulloch@morganstanley. com
FCM's Customer Segregated Funds Residual Interest Target (choose one):  a. Minimum dollar amount: ; or  b. Minimum percentage of customer segregated funds required:%; or  c. Dollar amount range between:and; or  d. Percentage range of customer segregated funds required between:% and%.	0 0 0 0 8 15
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):  a. Minimum dollar amount: ; or  b. Minimum percentage of customer secured funds required:%; or  c. Dollar amount range between:and; or  d. Percentage range of customer secured funds required between:% and%.	0 0 0 0 30 40
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of cleared swaps customer collateral required:%; or c. Dollar amount range between:and; or d. Percentage range of cleared swaps customer collateral required between:% and%.	0 0 0 0 0 0
Current ANC:on Broker Dealer Minimum Debit/Deficit - CustomersCurrent AmountGross Amount Domestic Debit/Deficit	3,893,863,000 10-MAR-2014 0 0
Foreign Debit/Deficit  Debit/Deficit - Non CustomersCurrent AmountGross Amount  Domestic Debit/Deficit  Foreign Debit/Deficit  Proprietory Profit/Logo	<u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u>
Proprietary Profit/Loss Domestic Profit/Loss Foreign Profit/Loss Proprietary Open Trade Equity Domestic OTE	<u>o</u> <u>o</u>
Foreign OTE SPAN Customer SPAN Calculation Non-Customer SPAN Calcualation Proprietary Capital Charges Minimum Dollar Amount Requirement Other NFA Dollar Amount Requirement	<u>0</u> <u>249,093,947</u> <u>11,942,527</u> <u>20,882,918</u> <u>1,000,000</u> [7465] <u>0</u> [7475]

End Date: 3/11/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 3/12/2014

### **Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **52,900,411** [7305] government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash **34,658,820** [7315] **119,998** [7317] B. Securities (at market) Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **18,109,247** [7325]

2. 3. Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade 0 [7335] b. Market value of open contracts granted (sold) on a foreign board of trade

0 [7337] Net equity (deficit) (add lines 1. 2. and 3.) **52,888,065** [7345]

4. Account liquidating to a deficit and account with a debit balances - gross amount **12,346** [7351]

Less: amount offset by customer owned securities **0** [7352] **12,346** [7354] 6. Amount required to be set aside as the secured amount - Net Liquidating Equity **52,900,411** [7355]

Method (add lines 4 and 5) 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line **52,900,411** [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

> A. Banks located in the United States 14,376,191 [7500] B. Other banks qualified under Regulation 30.7 **0** [7520] **14,376,191** [7530]

2. Securities

A. In safekeeping with banks located in the United States **119,998** [7540]

B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,998** [7570]

3. Equities with registered futures commission merchants

> A. Cash 56,650,663 [7580] B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts 0 [7600]

D. Value of long option contracts **0** [7610] E. Value of short option contracts **0** [7615] **56,650,663** [7620]

Amounts held by clearing organizations of foreign boards of trade

**0** [7640] A. Cash B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660] D. Value of long option contracts **0** [7670]

E. Value of short option contracts **0** [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

> A. Cash **0** [7700] B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts **0** [7720] D. Value of long option contracts **0** [7730]

E. Value of short option contracts **0** [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade **0** [7760] **0** [7765]

7. Segregated funds on hand 8.

Total funds in separate section 30.7 accounts **71,146,852** [7770] 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement **18,246,441** [7380] Page 1 from Line 8)

10. Management Target Amount for Excess funds in separate section 30.7 accounts **15,870,123** [7780] 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **2,376,318** [7785]

7.

9.

End Date: 3/11/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Deposited in segregated funds bank accounts

Form:Daily Seg - FOCUS II Submit Date:3/12/2014

### **Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u><b>515,290,800</b></u> [7010]
	B. Securities (at market)	<u>33,281,469</u> [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market

7,959,092 [7030]

Exchange traded options
 A. Add market value of open option contracts purchased on a contract market
 B. Deduct market value of open option contracts granted (sold) on a contract market
 -69,583,892 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3)
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
5. 2,912,453 [7045]

6. Amount required to be segregated (add lines 4 and 5) 584,805,579 [7060] FUNDS IN SEGREGATED ACCOUNTS

A. Cash

B. Securities representing investments of customers' funds (at market)

21,097,486 [7070]

0 [7080]

C. Securities held for particular customers or option customers in lieu of cash (at 33,281,469 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
A. Cash
B. Securities representing investments of customers' funds (at market)
C. Securities held for particular customers or option customers in lieu of cash (at

market)

Net settlement from (to) derivatives clearing organizations of contract markets

• [7130]

10. Exchange traded options

A. Value of open long option contracts

• • [7132]

A. Value of open long option contracts

B. Value of open short option contracts

O [7133]

Net equities with other FCMs

A. Net liquidating equity

B. Securities representing investments of customers' funds (at market)

C. Securities held for particular customers or option customers in lieu of cash (at  $\underline{0}$  [7170]

market)
12. Segregated funds on hand <u>o</u> [7150]

13. Total amount in segregation (add lines 7 through 12) 653,000,871 [7180]
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 68,195,292 [7190]
15. Management Target Amount for Excess funds in segregation 46,784,446 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount

Excess

Excess

Excess

Excess

End Date:3/11/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:3/12/2014

## **Daily Segregation - Supplemental**

Total gross margin deficiencies - Segregated Funds Origin	<b>8,648,354</b> [9100]
Total gross margin deficiencies - Secured Funds Origin	<b>144,293</b> [9101]
Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u><b>0</b></u> [9102]
Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b>1,007,959</b> [9103]
Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>95</u> [9104]
Funds Origin	
Total number of accounts contributing to total gross margin deficiencies - Secured	<u>8</u> [9105]
Funds Origin	
Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
Swaps Customer Collateral Funds Origin	
Total number of accounts contributing to the total gross margin deficiencies -	<u>17</u> [9107]
Noncustomer and Proprietary Accounts Origin	
	Total gross margin deficiencies - Secured Funds Origin  Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin  Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin  Total number of accounts contributing to total gross margin deficiencies - Segregated  Funds Origin  Total number of accounts contributing to total gross margin deficiencies - Secured  Funds Origin  Total number of accounts contributing to the total gross margin deficiencies - Cleared  Swaps Customer Collateral Funds Origin  Total number of accounts contributing to the total gross margin deficiencies -

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls

End Date:3/11/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/12/2014

Management

**Daily Segregation - Swaps Statement** 

# STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u><b>0</b></u> [8500]
	B. Securities (at market)	<u>o</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u><b>0</b></u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u><b>0</b></u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>o</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	<u>o</u> [8570] <u>o</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>o</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u><b>0</b></u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u><b>0</b></u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u><b>0</b></u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u><b>0</b></u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u><b>0</b></u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b> </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u><b>0</b></u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u><b>0</b></u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>o</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770]

## WINJAMMER FILING

INITIAL

End Date:3/12/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/13/2014

End Date:3/12/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/13/2014

## **Daily Segregation - Cover Page**

Name of Company  Contact Name Contact Phone Number Contact Email Address	MORGAN STANLEY SMITH BARNEY LLC Stanley Tulloch 212-276-3491 stanley.tulloch@morganstanley. com
FCM's Customer Segregated Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer segregated funds required:%; or c. Dollar amount range between:and; or d. Percentage range of customer segregated funds required between:% and%.	<u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>8</u> <u>15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer secured funds required:%; or c. Dollar amount range between:and; or d. Percentage range of customer secured funds required between:% and%.	<u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>30</u> <u>40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of cleared swaps customer collateral required:%; or c. Dollar amount range between:and; or d. Percentage range of cleared swaps customer collateral required between:% and%.	0 0 0 0 0 0
Current ANC:on Broker Dealer Minimum Debit/Deficit - CustomersCurrent AmountGross Amount Domestic Debit/Deficit Foreign Debit/Deficit	3,919,463,000 11-MAR-2014 0 0 0 0 0 0
Debit/Deficit - Non CustomersCurrent AmountGross Amount Domestic Debit/Deficit Foreign Debit/Deficit Proprietary Profit/Loss Domestic Profit/Loss Foreign Profit/Loss	0 0 0 0 0 0
Proprietary Open Trade Equity Domestic OTE Foreign OTE SPAN Customer SPAN Calculation	<u>0</u> <u>0</u> <u>249,407,157</u>
Non-Customer SPAN Calcualation Proprietary Capital Charges Minimum Dollar Amount Requirement Other NFA Dollar Amount Requirement	11,966,107 20,909,861 1,000,000 [7465] <u>0</u> [7475]

End Date: 3/12/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/13/2014

### **Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash
B. Securities (at market)

Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

34,038,110 [7315]

119,999 [7317]

18,111,953 [7325]

Net unrealized profit (loss) in open futures contracts traded on a foreign I
 Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade <u>0</u> [7335]

b. Market value of open contracts granted (sold) on a foreign board of trade

object (sold) on a foreign board of trade

object (sold) on a foreign board of trade

4. Net equity (deficit) (add lines 1. 2. and 3.)

52,270,062 [7345]

Account liquidating to a deficit and account with a debit balances - gross amount Less: amount offset by customer owned securities 21,586 [7351] -9,285 [7352] 12,301 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity <u>52,282,363</u> [7355]

Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line <u>52,282,363</u> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

2. Securities

A. In safekeeping with banks located in the United States 119,999 [7540]

B. In safekeeping with other banks qualified under Regulation 30.7 <u>0</u> [7560] <u>119,999</u> [7570]

3. Equities with registered futures commission merchants

A. Cash
B. Securities
C. Unrealized gain (loss) on open futures contracts

56,856,164 [7580]
0 [7590]
0 [7600]

D. Value of long option contracts

D. Value of long option contracts

D. Value of short option contracts

D. [7610]

E. Value of short option contracts

D. [7615] 56,856,164 [7620]

4. Amounts held by clearing organizations of foreign boards of trade

A. Cash
B. Securities
C. Amount due to (from) clearing organization - daily variation
D. Value of long option contracts

0 [7640]
0 [7650]
0 [7660]

E. Value of short option contracts  $\underline{\mathbf{0}}$  [7675]  $\underline{\mathbf{0}}$  [7680]

5. Amounts held by members of foreign boards of trade

 A. Cash
 **0** [7700]

 B. Securities
 **0** [7710]

 C. Unrealized gain (loss) on open futures contracts
 **0** [7720]

 D. Value of long option contracts
 **0** [7730]

E. Value of short option contracts **0** [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade

7. Segregated funds on hand <u>0</u> [7765]

Total funds in separate section 30.7 accounts
 Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)

Management Target Amount for Excess funds in separate section 30.7 accounts
 Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target
 3.402,922 [7785]

12.

13.

14.

15.

16.

Excess

Segregated funds on hand

Total amount in segregation (add lines 7 through 12)

Excess (deficiency) funds in segregation (subtract line 6 from line 13)

Excess (deficiency) funds in segregation over (under) Management Target Amount

Management Target Amount for Excess funds in segregation

End Date:3/12/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/13/2014

## **Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
••	A. Cash	<b>517,118,099</b> [7010]
	B. Securities (at market)	33,282,720 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	
3.		<u>11,668,709</u> [7030]
J.	Exchange traded options	04 505 750 [7000]
	A. Add market value of open option contracts purchased on a contract market	<b>91,525,752</b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-68,937,464</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>584,657,816</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>2,310,073</u> [7045]
_	Less: amount offset by customer securities	<u>-24,623</u> [7047] <u>2,285,450</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>586,943,266</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b>26,158,999</b> [7070]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<b>33,282,720</b> [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u><b>0</b></u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u><b>0</b></u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b>0</b> [7130]
10.	Exchange traded options	<u>•</u> [/ 100]
	A. Value of open long option contracts	<b>0</b> [7132]
	B. Value of open short option contracts	<u>o</u> [7133]
11.	Net equities with other FCMs	<u>•</u> [/ 100]
• • • •	A. Net liquidating equity	<u>600,043,955</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>800,043,933</u> [7 140] <u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>o</u> [7170] <u>o</u> [7170]
	·	<u><b>o</b></u> [/ 1/0]
	market)	

<u>**0**</u> [7150]

**659,485,674** [7180]

**72,542,408** [7190]

**46,955,461** [7194]

**25,586,947** [7198]

End Date:3/12/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:3/13/2014

## **Daily Segregation - Supplemental**

-	Total gross margin deficiencies - Segregated Funds Origin	<b>6,062,758</b> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	307,207 [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u><b>0</b></u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b>1,103,076</b> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>88</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>10</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u><b>0</b></u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<b>22</b> [9107]
	Noncustomer and Proprietary Accounts Origin	

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls

End Date:3/12/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/13/2014

Management

**Daily Segregation - Swaps Statement** 

# STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u><b>0</b></u> [8500]
	B. Securities (at market)	<u><b>0</b></u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u><b>0</b></u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b>0</b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b>0</b> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u><b>0</b></u> [8560]
	Less: amount offset by customer owned securities	<u>o</u> [8570] <u>o</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>o</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u><b>0</b></u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u><b>0</b></u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u><b>0</b></u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u><b>0</b></u> [8670]
	B. Value of open cleared swaps short option contracts	<u><b>0</b></u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u><b>0</b></u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b> </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u><b>0</b></u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u><b>0</b></u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<b>o</b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770]
	the state of the s	<u> </u>

## WINJAMMER FILING

INITIAL

End Date:3/13/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/14/2014

End Date:3/13/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/14/2014

## **Daily Segregation - Cover Page**

ny obgregation - oover 1 age	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone Number	212-276-3491
Contact Email Address	stanley.tulloch@morganstanley.
Outlast Email Address	
	<u>com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	<u>o</u>
c. Dollar amount range between:and; or	<u>0</u> <u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	 <u>8</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u> <u>0</u>
d. Percentage range of customer secured funds required between:% and%.	3 <u>0</u> 40
d. I crochlage range of castomer secured fands required between. // and //.	<u>00 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>o</u>
Current ANC:on	3,917,736,000 12-MAR-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0 0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0 0</u>
Foreign Debit/Deficit	<u>0 0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>o</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	_
Domestic OTE	<u>o</u>
Foreign OTE	<u> </u>
SPAN	<del>-</del>
Customer SPAN Calculation	<u>252,978,271</u>
Non-Customer SPAN Calcualation	<u>12,456,732</u>
Proprietary Capital Charges	<u>12,430,732</u> 21,234,800
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>1,000,000</u> [7403] <u>0</u> [7475]
Other M. A Dollar Amount Mequirement	<u>u</u> [/4/0]

End Date: 3/13/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 3/14/2014

### **Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **46,801,400** [7305] government or a rule of a self-regulatory organization authorized thereunder

- 1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
  - A. Cash **30,105,599** [7315] B. Securities (at market) **119,999** [7317] **16,559,637** [7325]
- 2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
- 3. Exchange traded options
  - a. Market value of open option contracts purchased on a foreign board of trade 0 [7335]
  - b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]
- 4. Net equity (deficit) (add lines 1. 2. and 3.) 46,785,235 [7345]
- Account liquidating to a deficit and account with a debit balances gross amount 26,506 [7351] Less: amount offset by customer owned securities **-10,340** [7352] **16,166** [7354]
- 6. Amount required to be set aside as the secured amount - Net Liquidating Equity **46,801,401** [7355]
- Method (add lines 4 and 5) 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 46,801,401 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- 1. Cash in banks
  - A. Banks located in the United States 11,056,928 [7500]
  - B. Other banks qualified under Regulation 30.7 **0** [7520] **11,056,928** [7530]
- 2. Securities
  - A. In safekeeping with banks located in the United States **119,999** [7540]
  - B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,999** [7570]
- 3. Equities with registered futures commission merchants
  - A. Cash **55,102,047** [7580]
  - B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts **0** [7600]
  - D. Value of long option contracts **0** [7610]
  - E. Value of short option contracts **0** [7615] **55,102,047** [7620]
- Amounts held by clearing organizations of foreign boards of trade
  - **0** [7640] A. Cash B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660] D. Value of long option contracts **0** [7670]
  - E. Value of short option contracts **0** [7675] **0** [7680]
- 5. Amounts held by members of foreign boards of trade

Page 1 from Line 8)

- A. Cash **0** [7700] B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts **0** [7720]
  - D. Value of long option contracts **0** [7730]
- E. Value of short option contracts **0** [7735] **0** [7740] 6. Amounts with other depositories designated by a foreign board of trade **0** [7760]
- 7. Segregated funds on hand
- Total funds in separate section 30.7 accounts 8. 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement
- 10. Management Target Amount for Excess funds in separate section 30.7 accounts 14,040,420 [7780]
- 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **5,437,153** [7785]

**0** [7765]

**66,278,974** [7770]

**19,477,573** [7380]

4.

End Date: 3/13/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/14/2014

### **Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

	1		Net	ledger	ba	lan	ice
--	---	--	-----	--------	----	-----	-----

	A. Cash	<b>515,642,632</b> [7010]
	B. Securities (at market)	33,287,236 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>15,689,705</u> [7030]

3. Exchange traded options

A. Add market value of open option contracts purchased on a contract market

B. Deduct market value of open option contracts granted (sold) on a contract market

Net equity (deficit) (add lines 1, 2 and 3)

90,366,683 [7032]

-71,962,914 [7033]

583,023,342 [7040]

5. Accounts liquidating to a deficit and accounts with

debit balances - gross amount 2,364,937 [7045]

Less: amount offset by customer securities -10,422 [7047] 2,354,515 [7050]
6. Amount required to be segregated (add lines 4 and 5) 585,377,857 [7060]

6. Amount required to be segregated (add lines 4 and 5) FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts

A. Cash
B. Securities representing investments of customers' funds (at market)
C. Securities held for particular customers or option customers in lieu of cash (at 33,287,236 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
A. Cash
B. Securities representing investments of customers' funds (at market)
0 [7100]
17100]

C. Securities held for particular customers or option customers in lieu of cash (at market)

• [7110]

market)

9. Net settlement from (to) derivatives clearing organizations of contract markets  $\underline{\mathbf{0}}$  [7130]

Exchange traded options

A. Value of open long option contracts  $\underline{\mathbf{0}}$  [7132] B. Value of open short option contracts  $\underline{\mathbf{0}}$  [7133]

11. Net equities with other FCMs

A. Net liquidating equity

B. Securities representing investments of customers' funds (at market)

600,276,378 [7140]

0 [7160]

C. Securities held for particular customers or option customers in lieu of cash (at  $\underline{\mathbf{0}}$  [7170] market)

12. Segregated funds on hand <u>o</u> [7150]

Total amount in segregation (add lines 7 through 12)
 Excess (deficiency) funds in segregation (subtract line 6 from line 13)
 72,678,383 [7190]

15. Management Target Amount for Excess funds in segregation

Excess (deficiency) funds in segregation over (under) Management Target Amount

25,848,154 [7198]

Excess

End Date:3/13/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:3/14/2014

## **Daily Segregation - Supplemental**

-	Total gross margin deficiencies - Segregated Funds Origin	<b>8,529,556</b> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	342,668 [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u><b>0</b></u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b>1,300,458</b> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u><b>84</b></u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>10</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u><b>0</b></u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<b>23</b> [9107]
	Noncustomer and Proprietary Accounts Origin	

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls

End Date:3/13/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/14/2014

Management

**Daily Segregation - Swaps Statement** 

# STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u><b>0</b></u> [8500]
	B. Securities (at market)	<u><b>0</b></u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u><b>0</b></u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b>0</b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b>0</b> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u><b>0</b></u> [8560]
	Less: amount offset by customer owned securities	<u>o</u> [8570] <u>o</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>o</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u><b>0</b></u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u><b>0</b></u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u><b>0</b></u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u><b>0</b></u> [8670]
	B. Value of open cleared swaps short option contracts	<u><b>0</b></u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u><b>0</b></u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b> </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u><b>0</b></u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u><b>0</b></u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<b>o</b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770]
	the state of the s	<u> </u>

## WINJAMMER FILING

INITIAL

End Date:3/14/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/17/2014

End Date:3/14/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/17/2014

## **Daily Segregation - Cover Page**

Name of Company  Contact Name Contact Phone Number Contact Email Address	MORGAN STANLEY SMITH BARNEY LLC Stanley Tulloch 212-276-3491 stanley.tulloch@morganstanley. com
FCM's Customer Segregated Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer segregated funds required:%; or c. Dollar amount range between:and; or d. Percentage range of customer segregated funds required between:% and%.	0 0 0 0 8 <u>15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer secured funds required:%; or c. Dollar amount range between:and; or d. Percentage range of customer secured funds required between:% and%.	0 0 0 0 30 40
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of cleared swaps customer collateral required:%; or c. Dollar amount range between:and; or d. Percentage range of cleared swaps customer collateral required between:% and%.	0 0 0 0 0 0
Current ANC:on Broker Dealer Minimum Debit/Deficit - CustomersCurrent AmountGross Amount Domestic Debit/Deficit	3,914,861,000 <u>13-MAR-2014</u> <u>0</u>
Foreign Debit/Deficit Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u>0</u>
Domestic Debit/Deficit Foreign Debit/Deficit Proprietary Profit/Loss	<u>0</u> <u>0</u> <u>0</u> <u>0</u>
Domestic Profit/Loss Foreign Profit/Loss Proprietary Open Trade Equity	<u>0</u> <u>0</u>
Domestic OTE Foreign OTE SPAN Customer SPAN Calculation	<u>0</u> <u>0</u> 241 658 695
Non-Customer SPAN Calculation Proprietary Capital Charges Minimum Dollar Amount Requirement Other NFA Dollar Amount Requirement	241,658,695 12,487,840 20,331,723 1,000,000 [7465] 0 [7475]
Carlot At A Dollar Attrount Requirement	<u> </u>

End Date: 3/14/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/17/2014

### **Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign 45,942,919 [7305] government or a rule of a self-regulatory organization authorized thereunder

- 1. Net ledger balance Foreign Futures and Foreign Option Trading All Customers
  - A. Cash 30,250,441 [7315]
    B. Securities (at market) 119,999 [7317]
- 2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 15,515,999 [7325]
- Exchange traded options
  - a. Market value of open option contracts purchased on a foreign board of trade 0 [7335]
  - b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]
- 4. Net equity (deficit) (add lines 1. 2. and 3.) 45,886,439 [7345]
- 5. Account liquidating to a deficit and account with a debit balances gross amount

  Less: amount offset by customer owned securities

  62,893 [7351]

  -6,412 [7352] 56,481 [7354]
- 6. Amount required to be set aside as the secured amount Net Liquidating Equity 45,942,920 [7355]

Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 45,942,920 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- 1. Cash in banks
  - A. Banks located in the United States 13,814,312 [7500]
  - B. Other banks qualified under Regulation 30.7 <u>0</u> [7520] <u>13,814,312</u> [7530]
- 2. Securities
  - A. In safekeeping with banks located in the United States 119,999 [7540]
  - B. In safekeeping with other banks qualified under Regulation 30.7 <u>0</u> [7570] 119,999 [7570]
- 3. Equities with registered futures commission merchants
  - A. Cash 49,002,452 [7580]
  - B. Securities <u>0</u> [7590]
    C. Unrealized gain (loss) on open futures contracts <u>0</u> [7600]
  - D. Value of long option contracts  $\underline{\mathbf{v}}$  [7600]
  - E. Value of short option contracts <u>0</u> [7615] <u>49,002,452</u> [7620]
- 4. Amounts held by clearing organizations of foreign boards of trade
  - A. Cash
    B. Securities
    C. Amount due to (from) clearing organization daily variation
    D. Value of long option contracts

    0 [7640]
    0 [7650]
    0 [7670]
  - E. Value of short option contracts  $\underline{\mathbf{0}}$  [7675]  $\underline{\mathbf{0}}$  [7680]
- 5. Amounts held by members of foreign boards of trade
  - A. Cash

    B. Securities

    C. Unrealized gain (loss) on open futures contracts

    0 [7700]

    0 [7710]

    0 [7720]
    - D. Value of long option contracts
- 7. Segregated funds on hand  $\underline{\mathbf{v}}$  [7765]
- 8. Total funds in separate section 30.7 accounts
  62,936,763 [7770]
  9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement 16,993,843 [7380]
- Page 1 from Line 8)

  10. Management Target Amount for Excess funds in separate section 30.7 accounts

  13,782,876 [7780]
- 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 3.210,967 [7785]

16.

Excess

End Date:3/14/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/17/2014

## **Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

	0_0, (_0,, 0,, 0,, 0,,,	
1.	Net ledger balance	
	A. Cash	<b>514,402,082</b> [7010]
	B. Securities (at market)	<b>33,295,681</b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b>15,775,634</b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b>79,322,522</b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-64,539,889</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>578,256,030</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<b>2,291,307</b> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,291,307</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>580,547,337</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b>22,483,413</b> [7070]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<b>33,295,681</b> [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u><b>0</b></u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u><b>0</b></u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u><b>0</b></u> [7132]
	B. Value of open short option contracts	<u><b>0</b></u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>595,589,830</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7170]
4.0	market)	
12.	Segregated funds on hand	<u><b>0</b></u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b>651,368,924</b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b>70,821,587</b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b>46,443,787</b> [7194]

Excess (deficiency) funds in segregation over (under) Management Target Amount

**24,377,800** [7198]

End Date:3/14/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/17/2014

## **Daily Segregation - Supplemental**

-	Total gross margin deficiencies - Segregated Funds Origin	<b>10,604,844</b> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<b>862,186</b> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u><b>0</b></u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b>1,036,110</b> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>93</u> [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>12</u> [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u><b>0</b></u> [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>17</u> [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

End Date:3/14/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/17/2014

Management

**Daily Segregation - Swaps Statement** 

# STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u><b>0</b></u> [8500]
	B. Securities (at market)	<u><b>0</b></u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u><b>0</b></u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b>0</b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b>0</b> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u><b>0</b></u> [8560]
	Less: amount offset by customer owned securities	<u>o</u> [8570] <u>o</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>o</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u><b>0</b></u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u><b>0</b></u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u><b>0</b></u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u><b>0</b></u> [8670]
	B. Value of open cleared swaps short option contracts	<u><b>0</b></u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u><b>0</b></u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b> </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u><b>0</b></u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u><b>0</b></u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<b>o</b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770]
	the state of the s	<u> </u>

## WINJAMMER FILING

INITIAL

End Date:3/17/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/18/2014

End Date:3/17/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/18/2014

## **Daily Segregation - Cover Page**

ny oegregation - oover rage	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone Number	212-276-3491
Contact Email Address	stanley.tulloch@morganstanley.
	com
	<del></del>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>o</u>
d. Percentage range of customer secured funds required between:% and%.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>0</u> <u>0</u>
Current ANC:on	3,915,459,000 14-MAR-2014
Broker Dealer Minimum	<u>o</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	_
Domestic Debit/Deficit	<u>o</u>
Foreign Debit/Deficit	<u>o</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>o o</u>
Foreign Debit/Deficit	<u>o o</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>o</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>o</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>238,497,848</u>
Non-Customer SPAN Calcualation	11,725,705
Proprietary Capital Charges	20,017,884
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>o</u> [7475]
·	

End Date:3/17/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/18/2014

### **Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign

46,405,641 [7305]

government or a rule of a self-regulatory organization authorized thereunder

Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash

B. Securities (at market)

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

3. Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade

b. Market value of open contracts granted (sold) on a foreign board of trade

4. Net equity (deficit) (add lines 1. 2. and 3.)

5. Account liquidating to a deficit and account with a debit balances - gross amount Less: amount offset by customer owned securities

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States 13,815,783 [7500]

**30,829,493** [7315] **120,000** [7317]

**15,346,276** [7325]

46,290,633 [7345]

**46,405,641** [7355]

**46,405,641** [7360]

**120.000** [7540]

**0** [7670]

**0** [7352] **115,008** [7354]

**115,008** [7351]

0 [7335]

**-5,136** [7337]

B. Other banks qualified under Regulation 30.7 **0** [7520] **13,815,783** [7530]

2. Securities

ecurities

B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **120,000** [7570]

3. Equities with registered futures commission merchants

A. Cash <u>49,003,977</u> [7580]

B. Securities <u>0</u> [7590]
C. Unrealized gain (loss) on open futures contracts 0 [7600]

D. Value of long option contracts

0 [7610]

E. Value of short option contracts -5.136 [7615] 48.998,841 [7620]

4. Amounts held by clearing organizations of foreign boards of trade

A. In safekeeping with banks located in the United States

E. Value of short option contracts **0** [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

D. Value of long option contracts

A. Cash <u>0</u> [7700]

B. Securities  $\underline{\mathbf{0}}$  [7710] C. Unrealized gain (loss) on open futures contracts  $\underline{\mathbf{0}}$  [7720]

D. Value of long option contracts **0** [7730]

E. Value of short option contracts

• Q [7735] • [7740]

• Amounts with other depositories designated by a foreign board of trade

• 0 [7760]

6. Amounts with other depositories designated by a foreign board of trade
7. Segregated funds on hand

0 [7760]

8. Total funds in separate section 30.7 accounts 62,934,624 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)

16.528,983 [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 13,921,692 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 2,607,291 [7785]

15.

16.

Excess

End Date:3/17/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/18/2014

## **Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Management Target Amount for Excess funds in segregation

Excess (deficiency) funds in segregation over (under) Management Target Amount

	0_0, 1_0, 1, 10, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	
1.	Net ledger balance	
	A. Cash	<b>513,092,734</b> [7010]
	B. Securities (at market)	<b>33,293,544</b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>7,328,797</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b>69,637,930</b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-55,563,952</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b>567,789,053</b> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<b>2,297,286</b> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,297,286</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b>570,086,339</b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b>19,714,286</b> [7070]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<b>33,293,544</b> [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u><b>0</b></u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>o</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u><b>0</b></u> [7132]
	B. Value of open short option contracts	<u><b>0</b></u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>589,186,398</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u><b>0</b></u> [7170]
12.	Segregated funds on hand	<u>o</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b>642,194,228</b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b>72,107,889</b> [7190]
15	Management Target Association Evenes funds in accordation	4F COC COT [7404]

**45,606,907** [7194]

**26,500,982** [7198]

End Date:3/17/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:3/18/2014

## **Daily Segregation - Supplemental**

-	Total gross margin deficiencies - Segregated Funds Origin	<b>7,139,151</b> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<b>427,952</b> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u><b>0</b></u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>1,009,756</u> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>79</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>7</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u><b>0</b></u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>15</u> [9107]
	Noncustomer and Proprietary Accounts Origin	

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls

End Date:3/17/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/18/2014

Management

**Daily Segregation - Swaps Statement** 

# STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u><b>0</b></u> [8500]
	B. Securities (at market)	<u><b>0</b></u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u><b>0</b></u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<b>0</b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b>0</b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u><b>0</b></u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<b>0</b> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<b>0</b> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u><b>0</b></u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<b>0</b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u><b>0</b></u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u><b>0</b></u> [8670]
	B. Value of open cleared swaps short option contracts	<u><b>0</b></u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>o</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b> </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u><b>0</b></u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u><b>0</b></u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u><b>0</b></u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u><b>0</b></u> [8770]
	NA	

## **SIDR REPORT**

Firm Name MORGAN STANLEY SMITH BARNEY LLC

Contact Name Stanley Tulloch

**Contact Phone** 212-276-3491

Contact Email stanley.tulloch@morganstar

**End Date** 03/17/2014

Submit Date Stanley Tulloch, 03/18/2014

Contact Name Stanley Tulloch

**Contact Phone** 212-276-3491

Contact Email stanley.tulloch@morganstar

**End Date** 03/17/2014

Submit Date Stanley Tulloch, 03/18/2014

## **Depository Relationships**

<u>Name</u>	Country	<u>Active</u>	<u>Affiliate</u>	<u>DateAdded</u>
HSBC BANK USA N.A.	US	Yes	No	15-JAN-2008
JP MORGAN CHASE LONDON	US	Yes	No	18-JAN-2012
BANK OF NEW YORK	US	Yes	No	17-AUG-2012
CITIBANK N A	US	Yes	No	27-APR-2010

Contact Name Stanley Tulloch

**Contact Phone** 212-276-3491

Contact Email stanley.tulloch@morganstar

**End Date** 03/17/2014

Submit Date Stanley Tulloch, 03/18/2014

## **Carrying Broker Relationships**

<u>Name</u>	Country	<u>Active</u>	Date Added	<u>Affiliate</u>
CITIGROUP GLOBAL MARKETS INC	US	No	01-FEB-2012	No
MIZUHO SECURITIES USA INC	US	No	26-JAN-2011	No
MORGAN STANLEY & CO LLC	US	Yes	01-DEC-2011	Yes

Contact Name Stanley Tulloch

**Contact Phone** 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 03/17/2014

Submit Date Stanley Tulloch, 03/18/2014

Foreign Exempt Carrying Broker Relationships

Name Country Active Date Added Affiliate

Contact Name Stanley Tulloch

**Contact Phone** 212-276-3491

Contact Email stanley.tulloch@morganstar

**End Date** 03/17/2014

Submit Date Stanley Tulloch, 03/18/2014

**Clearing House Relationships** 

Name Country Active DateAdded Affiliate

Contact Name Stanley Tulloch
Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

**End Date** 03/17/2014

Submit Date Stanley Tulloch, 03/18/2014

## **Segregation Investment Detail**

1.	Cash at Banks	19,714,286	9730
2.	US Government Securities	0	9600
3.	Bank Certificates of Deposit	0	9610
4.	Money Market Funds	0	9620
5.	Municipal Securities	0	9635
6.	Government Sponsored Enterprise Securities	0	9655
7.	Customer Owned Investments	33,293,544	9698
8.	Funds at Derivatives Clearing Organizations and FCMs	589,186,398	9697
	Total	642,194,228	9699

Contact Name Stanley Tulloch
Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

**End Date** 03/17/2014

Submit Date Stanley Tulloch, 03/18/2014

# **Secured Investment Detail**

1.	Cash at Banks	13,815,783	8245
2.	US Government Securities	0	8600
3.	Bank Certificates of Deposit	0	8610
4.	Money Market Funds	0	8620
5.	Municipal Securities	0	8630
6.	Government Sponsored Enterprise Securities	0	8650
7.	Customer Owned Investments	120,000	8695
8.	Funds at Clearing Organizations and Carrying Brokers	48,998,841	8697
	Total	62,934,624	8699

Contact Name Stanley Tulloch
Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

**End Date** 03/17/2014

Submit Date Stanley Tulloch, 03/18/2014

# **Swaps Investment Detail**

1.	Cash at Banks	0	7245
2.	US Government Securities	0	7600
3.	Bank Certificates of Deposit	0	7610
4.	Money Market Funds	0	7620
5.	Municipal Securities	0	7630
6.	Government Sponsored Enterprise Securities	0	7650
7.	Customer Owned Investments	0	7695
8.	Funds at Derivatives Clearing Organizations and FCMs	0	7697
	Total	0	7699

Contact Name Stanley Tulloch
Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

**End Date** 03/17/2014

Submit Date Stanley Tulloch, 03/18/2014

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HSBC BANK USA N.A.

MORGAN STANLEY & CO LLC

itemized Details		
Box8245 JP MORGAN CHASE LONDON	<u>Total Amount</u> 7,022,190	Amount Subject To Repo 0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	6,793,593	0
CHIDARKIVA		0
Itemized Details	13,815,783	U
Box8695	<u>Total Amount</u>	Amount Subject To Repo
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	120,000	0
CITIBANK N A	0	0
	120,000	0
Itemized Details		
Box8697 JP MORGAN CHASE LONDON	<u>Total Amount</u> 0	Amount Subject To Repo 0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	48,998,841	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	48,998,841	0
Itemized Details		
Box9697 JP MORGAN CHASE LONDON	<u>Total Amount</u> 0	Amount Subject To Repo 0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	589,186,398	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	589,186,398	0
Itemized Details		
Box9698 JP MORGAN CHASE LONDON	<u>Total Amount</u> 0	Amount Subject To Repo 0

0

0

0

0

Contact Name Stanley Tulloch
Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

**End Date** 03/17/2014

Submit Date Stanley Tulloch, 03/18/2014	Submit Date	Stanley	I ulloch,	03/18	/201	4
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#### **Itemized Details**

Box9698	<u>Total Amount</u>	Amount Subject To Repo
BANK OF NEW YORK	33,293,544	0
CITIBANK N A	0	0
	33,293,544	0

#### **Itemized Details**

Box9730	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	1,073,190	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	18,641,096	0
	19,714,286	0

# WINJAMMER FILING

**AMENDMENT** 

End Date:3/17/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/18/2014

# AMENDMENT End Date:3/17/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/18/2014

# **Daily Segregation - Cover Page**

ny degregation - dover r age	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone Number	<u>212-276-3491</u>
Contact Email Address	stanley.tulloch@morganstanley.
Contact Email Address	
	<u>com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u> 0
<del>-</del>	
d. Percentage range of customer segregated funds required between:% and%.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>o</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer secured funds required between:% and%.	<u>30 40</u>
	<u> </u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>_</u> <u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	00
	<u> </u>
Current ANC:on	3,915,459,000 14-MAR-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>o</u>
Foreign Debit/Deficit	<u>0</u> <u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u> </u>
Domestic Debit/Deficit	<u>o o</u>
Foreign Debit/Deficit	
Proprietary Profit/Loss	<u>0</u>
Domestic Profit/Loss	٥
	<u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>238,497,848</u>
Non-Customer SPAN Calcualation	11,725,705
Proprietary Capital Charges	20,017,884
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>nessioss</u> [1.166] <u>0</u> [7475]
2.1.3 2 3100 / Wilder Cognition	= i ⊙i

2.

End Date:3/17/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/18/2014

#### **Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash
B. Securities (at market)

Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade

b. Market value of open contracts granted (sold) on a foreign board of trade

4. Net equity (deficit) (add lines 1. 2. and 3.)

5. Account liquidating to a deficit and account with a debit balances - gross amount

Less: amount offset by customer owned securities

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States

B. Other banks qualified under Regulation 30.7

2. Securities

A. In safekeeping with banks located in the United States

B. In safekeeping with other banks qualified under Regulation 30.7

3. Equities with registered futures commission merchants

A. Cash

B. Securities

C. Unrealized gain (loss) on open futures contracts

D. Value of long option contracts

E. Value of short option contracts

4. Amounts held by clearing organizations of foreign boards of trade

A. Cash

B. Securities

C. Amount due to (from) clearing organization - daily variation

D. Value of long option contracts

E. Value of short option contracts

5. Amounts held by members of foreign boards of trade

A. Cash

B. Securities

C. Unrealized gain (loss) on open futures contracts

D. Value of long option contracts

E. Value of short option contracts

6. Amounts with other depositories designated by a foreign board of trade

7. Segregated funds on hand

8. Total funds in separate section 30.7 accounts

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement

Page 1 from Line 8)

10. Management Target Amount for Excess funds in separate section 30.7 accounts

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

**46,405,641** [7305]

**30,829,493** [7315]

**120,000** [7317]

**15,346,276** [7325]

**0** [7335]

**-5,136** [7337]

**46,290,633** [7345]

**115,008** [7351]

0 [7352] 115,008 [7354]

46,405,641 [7355]

46,405,641 [7360]

**13,813,227** [7500]

13,613,221 [1500]

**0** [7520] **13,813,227** [7530]

**120,000** [7540]

**0** [7560] **120,000** [7570]

**49,003,977** [7580]

**0** [7590] **0** [7600]

<u>o</u> [7000]

<u>**0**</u> [7610]

**-5,136** [7615] **48,998,841** [7620]

**0** [7640]

**0** [7650]

**0** [7660]

<u>**o**</u> [/000]

**0** [7670]

**0** [7675] **0** [7680]

<u>**o**</u> [1010] <u>**o**</u> [1000]

<u>**0</u>** [7700]</u>

<u>0</u> [7710]

**0** [7720]

**0** [7730]

**0** [7735] **0** [7740]

<u>0</u> [7760]

**0** [7765]

**62,932,068** [7770] **16,526,427** [7380]

**13,921,692** [7780]

**2,604,735** [7785]

15. 16.

Excess

End Date:3/17/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/18/2014

# **Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

	SEGREGATION REQUIREMENTS (Section 4d(2) of the CEACt)	
1.	Net ledger balance	
	A. Cash	<b>513,092,734</b> [7010]
	B. Securities (at market)	<b>33,293,544</b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u><b>7,328,797</b></u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b>69,637,930</b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-55,563,952</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b>567,789,053</b> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<b>2,297,286</b> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,297,286</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>570,086,339</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>1<b>9,714,286</b></u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>33,293,544</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b>0</b> [7100]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>o</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u><b>0</b></u> [7132]
	B. Value of open short option contracts	<u><b>0</b></u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>589,186,398</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u><b>0</b></u> [7170]
12.	Segregated funds on hand	<b>0</b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b>642,194,228</b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b>72,107,889</b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b>45,606,907</b> [7194]
10		00 500 000 [7400]

Excess (deficiency) funds in segregation over (under) Management Target Amount

**26,500,982** [7198]

End Date:3/17/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/18/2014

# **Daily Segregation - Supplemental**

-	Total gross margin deficiencies - Segregated Funds Origin	<b>7,139,151</b> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<b>427,952</b> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u><b>0</b></u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b>1,009,756</b> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u><b>79</b></u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u><b>7</b></u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u><b>0</b></u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>15</u> [9107]
	Noncustomer and Proprietary Accounts Origin	

End Date:3/17/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/18/2014

**Daily Segregation - Swaps Statement** 

# STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>o</u> [8500]
	B. Securities (at market)	<u>o</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u><b>0</b></u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b>0</b> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	<b>0</b> [8570] <b>0</b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<b>0</b> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	<u> </u>
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>o</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	<u>•</u> [0020]
0.	segregated accounts	
	A. Cash	<u>o</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8650]
9.		
9. 10.	Net settlement from (to) derivatives clearing organizations	<u><b>0</b></u> [8660]
10.	Cleared swaps options	<b>0</b> [0670]
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
11	B. Value of open cleared swaps short option contracts	<u><b>0</b></u> [8680]
11.	Net equities with other FCMs	<b>6</b> [0000]
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b>0</b> [8700]
40	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8710]
12.	Cleared swaps customer funds on hand	_
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b> </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u><b>0</b></u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u><b>0</b></u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u><b>0</b></u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770]
	Management	<u> -</u> [7]

# **SIDR REPORT**

Firm Name MORGAN STANLEY SMITH BARNEY LLC

Contact Name Stanley Tulloch

**Contact Phone** 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 03/17/2014 Amendment

Submit Date Anthony Orlando, 03/18/2014

Contact Name Stanley Tulloch
Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 03/17/2014 Amendment

Submit Date Anthony Orlando, 03/18/2014

# **Depository Relationships**

<u>Name</u>	Country	<u>Active</u>	<u>Affiliate</u>	<u>DateAdded</u>
HSBC BANK USA N.A.	US	Yes	No	15-JAN-2008
JP MORGAN CHASE LONDON	US	Yes	No	18-JAN-2012
BANK OF NEW YORK	US	Yes	No	17-AUG-2012
CITIBANK N A	US	Yes	No	27-APR-2010

Contact Name Stanley Tulloch
Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 03/17/2014 Amendment

Submit Date Anthony Orlando, 03/18/2014

# **Carrying Broker Relationships**

<u>Name</u>	<u>Country</u>	<u>Active</u>	Date Added	<u>Affiliate</u>
CITIGROUP GLOBAL MARKETS INC	US	No	01-FEB-2012	No
MIZUHO SECURITIES USA INC	US	No	26-JAN-2011	No
MORGAN STANLEY & CO LLC	US	Yes	01-DEC-2011	Yes

Contact Name Stanley Tulloch

**Contact Phone** 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 03/17/2014 Amendment

Submit Date Anthony Orlando, 03/18/2014

Foreign Exempt Carrying Broker Relationships

Name Country Active Date Added Affiliate

Contact Name Stanley Tulloch

**Contact Phone** 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 03/17/2014 Amendment

Submit Date Anthony Orlando, 03/18/2014

**Clearing House Relationships** 

Name Country Active DateAdded Affiliate

Contact Name Stanley Tulloch
Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 03/17/2014 Amendment

Submit Date Anthony Orlando, 03/18/2014

# **Segregation Investment Detail**

1.	Cash at Banks	19,714,286	9730
2.	US Government Securities	0	9600
3.	Bank Certificates of Deposit	0	9610
4.	Money Market Funds	0	9620
5.	Municipal Securities	0	9635
6.	Government Sponsored Enterprise Securities	0	9655
7.	Customer Owned Investments	33,293,544	9698
8.	Funds at Derivatives Clearing Organizations and FCMs	589,186,398	9697
	Total	642,194,228	9699

Contact Name Stanley Tulloch
Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 03/17/2014 Amendment

Submit Date Anthony Orlando, 03/18/2014

# **Secured Investment Detail**

1.	Cash at Banks	13,813,227	8245
2.	US Government Securities	0	8600
3.	Bank Certificates of Deposit	0	8610
4.	Money Market Funds	0	8620
5.	Municipal Securities	0	8630
6.	Government Sponsored Enterprise Securities	0	8650
7.	Customer Owned Investments	120,000	8695
8.	Funds at Clearing Organizations and Carrying Brokers	48,998,841	8697
	Total	62,932,068	8699

Contact Name Stanley Tulloch
Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 03/17/2014 Amendment

Submit Date Anthony Orlando, 03/18/2014

# **Swaps Investment Detail**

1.	Cash at Banks	0	7245
2.	US Government Securities	0	7600
3.	Bank Certificates of Deposit	0	7610
4.	Money Market Funds	0	7620
5.	Municipal Securities	0	7630
6.	Government Sponsored Enterprise Securities	0	7650
7.	Customer Owned Investments	0	7695
8.	Funds at Derivatives Clearing Organizations and FCMs	0	7697
	Total	0	7699

Contact Name Stanley Tulloch
Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 03/17/2014 Amendment

Submit Date Anthony Orlando, 03/18/2014

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JP MORGAN CHASE LONDON

MORGAN STANLEY & CO LLC

HSBC BANK USA N.A.

Box8245	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	7,019,634	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	6,793,593	0
	13,813,227	0
Itemized Details		
Box8695	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	120,000	0
CITIBANK N A	0	0
	120,000	0
Itemized Details		
Box8697	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	48,998,841	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	48,998,841	0
Itemized Details		
Box9697	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	589,186,398	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	589,186,398	0
Itemized Details		
Box9698	Total Amount	Amount Subject To Repo

0

0

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0

0

Contact Name Stanley Tulloch
Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 03/17/2014 Amendment

Submit Date A	thony Orlando, 03/18/2014
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#### **Itemized Details**

Box9698	Total Amount	Amount Subject To Repo
BANK OF NEW YORK	33,293,544	0
CITIBANK N A	0	0
	33,293,544	0

#### **Itemized Details**

Box9730 JP MORGAN CHASE LONDON	<u>Total Amount</u> 1,073,190	Amount Subject To Repo 0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	18,641,096	0
	19,714,286	0

# WINJAMMER FILING

INITIAL

End Date:3/18/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/19/2014

End Date:3/18/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/19/2014

# **Daily Segregation - Cover Page**

ny degregation - dover rage	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone Number	212-276-3491
Contact Email Address	stanley.tulloch@morganstanley.
	com
	<u></u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u> <u>0</u>
d. Percentage range of customer secured funds required between:% and%.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>o</u>
c. Dollar amount range between:and; or	<u>o o</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>o o</u>
Current ANC:on	3,914,626,000 17-MAR-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>o</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>o</u>
Foreign Debit/Deficit	<u>o</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>o</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>o</u>
Foreign OTE	<u>o</u>
SPAN	
Customer SPAN Calculation	<u>248,365,335</u>
Non-Customer SPAN Calcualation	11,387,388
Proprietary Capital Charges	20,780,218
Minimum Dollar Amount Requirement	<b>1,000,000</b> [7465]
Other NFA Dollar Amount Requirement	<u>o</u> [7475]
·	<del>-</del> · ·

End Date: 3/18/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form: Daily Seg - FOCUS II Submit Date: 3/19/2014

#### **Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **45,719,761** [7305] government or a rule of a self-regulatory organization authorized thereunder

- 1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
  - A. Cash **30,162,442** [7315] B. Securities (at market) **120,000** [7317]
- 2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
- 3. Exchange traded options
  - a. Market value of open option contracts purchased on a foreign board of trade
  - b. Market value of open contracts granted (sold) on a foreign board of trade
- 4. Net equity (deficit) (add lines 1. 2. and 3.)
- Account liquidating to a deficit and account with a debit balances gross amount Less: amount offset by customer owned securities
- 6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
- 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

#### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- 1. Cash in banks
  - A. Banks located in the United States
  - B. Other banks qualified under Regulation 30.7
- 2. Securities
  - A. In safekeeping with banks located in the United States
  - B. In safekeeping with other banks qualified under Regulation 30.7
- 3. Equities with registered futures commission merchants
  - A. Cash
  - B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts
  - D. Value of long option contracts
  - E. Value of short option contracts
- Amounts held by clearing organizations of foreign boards of trade
  - A. Cash
    - B. Securities C. Amount due to (from) clearing organization - daily variation
    - D. Value of long option contracts **0** [7670]
    - E. Value of short option contracts
- 5. Amounts held by members of foreign boards of trade
- A. Cash
  - B. Securities
  - C. Unrealized gain (loss) on open futures contracts
  - D. Value of long option contracts
  - E. Value of short option contracts
- 6. Amounts with other depositories designated by a foreign board of trade
- 7. Segregated funds on hand
- Total funds in separate section 30.7 accounts 8.
- 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)
- 10. Management Target Amount for Excess funds in separate section 30.7 accounts
- 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

**15,265,263** [7325]

0 [7335]

**-4,235** [7337] 45,543,470 [7345]

**176,291** [7351] **0** [7352] **176,291** [7354]

**45,719,761** [7355]

**45,719,761** [7360]

13,819,186 [7500]

**0** [7520] **13,819,186** [7530]

**120.000** [7540]

**0** [7560] **120,000** [7570]

48,563,326 [7580]

0 [7600]

**0** [7610]

**-4,235** [7615] **48,559,091** [7620]

**0** [7640]

**0** [7650]

**0** [7660]

**0** [7675] **0** [7680]

**0** [7700]

**0** [7710] **0** [7720]

**0** [7730]

**0** [7735] **0** [7740]

**0** [7760] **0** [7765]

**62,498,277** [7770] **16,778,516** [7380]

13,715,928 [7780] **3,062,588** [7785]

11.

End Date:3/18/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/19/2014

# **Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b>514,206,127</b> [7010]
	B. Securities (at market)	<b>33,285,336</b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-71,486</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b>68,013,292</b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-56,385,800</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>559,047,469</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<b>2,278,908</b> [7045]
	Less: amount offset by customer securities	<u><b>0</b></u> [7047] <u><b>2,278,908</b></u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>561,326,377</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b>20,711,013</b> [7070]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7080]

	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u><b>0</b></u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7120]

C. Securities held for particular customers or option customers in lieu of cash (at

	·	•	
	market)		
9.	Net settlement from (to) derivatives clearing organizations of contract ma	arkets	<u>o</u> [7130]
10.	Exchange traded options		

A. Value of open long option contracts	<u><b>0</b></u> [7132]
B. Value of open short option contracts	<u><b>0</b></u> [7133]
Net equities with other FCMs	

A. Net liquidating equity	<u>577,820,922</u> [7140]
B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7160]
C. Securities held for particular customers or option customers in lieu of cash (at	<b>0</b> [7170]

2. Godanie Gregoriani g invocanioni di dadicinario ranta (at manto)	<u>•</u> [ • •]
C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
market)	

12.	Segregated funds on hand	<u><b>0</b></u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b>631,817,271</b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b>70,490,894</b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b>44,906,110</b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b>25,584,784</b> [7198]
	Excess	

33,285,336 [7090]

End Date:3/18/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:3/19/2014

# **Daily Segregation - Supplemental**

-	Total gross margin deficiencies - Segregated Funds Origin	<b>9,696,207</b> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<u>1,176,897</u> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u><b>0</b></u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b>1,162,510</b> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u><b>96</b></u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>13</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u><b>0</b></u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u><b>24</b></u> [9107]
	Noncustomer and Proprietary Accounts Origin	

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls

End Date:3/18/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/19/2014

Management

**Daily Segregation - Swaps Statement** 

# STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>o</u> [8500]
	B. Securities (at market)	<u><b>0</b></u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b>0</b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b>0</b> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u><b>0</b></u> [8560]
	Less: amount offset by customer owned securities	<b>0</b> [8570] <b>0</b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<b>0</b> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u><b>0</b></u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b>0</b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b>0</b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u><b>0</b></u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b>0</b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>o</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u><b>0</b></u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b> </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u><b>0</b></u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u><b>0</b></u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u><b>0</b></u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u><b>0</b></u> [8770]
	NA	

# WINJAMMER FILING

INITIAL

End Date:3/19/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/20/2014

End Date:3/19/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/20/2014

# **Daily Segregation - Cover Page**

., Jog. oganon Jove. Lago	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone Number	<u>212-276-3491</u>
Contact Email Address	stanley.tulloch@morganstanley.
	<u>com</u>
	<del></del>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
	0
a. Minimum dollar amount: ; or	<u>0</u> <u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>0</u> <u>0</u>
c. Dollar amount range between:and; or	_ <u>0                                    </u>
d. Percentage range of customer secured funds required between:% and%.	30 40
u. Percentage range of customer secured funds required between. // and //.	<u> 30 40 </u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
	0
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>o o</u>
Current ANC:on	3,916,794,000 18-MAR-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u> <u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u> </u>
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0 0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u> <u>0</u>
Proprietary Open Trade Equity	-
	0
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>259,077,470</u>
Non-Customer SPAN Calcualation	<u>13,234,023</u>
Proprietary Capital Charges	21,784,919
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
·	<u>1,500,500</u> [7403] <u>0</u> [7475]
Other NFA Dollar Amount Requirement	<u>u</u> [/4/3]

2.

End Date: 3/19/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form: Daily Seg - FOCUS II Submit Date: 3/20/2014

#### **Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **44,671,092** [7305] government or a rule of a self-regulatory organization authorized thereunder

- 1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
  - A. Cash B. Securities (at market)
  - Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
- 3. Exchange traded options
  - a. Market value of open option contracts purchased on a foreign board of trade
  - b. Market value of open contracts granted (sold) on a foreign board of trade
- 4. Net equity (deficit) (add lines 1. 2. and 3.)
- Account liquidating to a deficit and account with a debit balances gross amount Less: amount offset by customer owned securities
- 6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
- 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

#### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- 1. Cash in banks
  - A. Banks located in the United States
  - B. Other banks qualified under Regulation 30.7
- 2. Securities
  - A. In safekeeping with banks located in the United States
  - B. In safekeeping with other banks qualified under Regulation 30.7
- 3. Equities with registered futures commission merchants

  - B. Securities C. Unrealized gain (loss) on open futures contracts
  - D. Value of long option contracts
  - E. Value of short option contracts
- Amounts held by clearing organizations of foreign boards of trade
  - A. Cash
    - B. Securities

A. Cash

- C. Amount due to (from) clearing organization daily variation
- D. Value of long option contracts
- E. Value of short option contracts
- 5. Amounts held by members of foreign boards of trade
  - A. Cash
    - B. Securities
    - C. Unrealized gain (loss) on open futures contracts
    - D. Value of long option contracts
    - E. Value of short option contracts
- 6. Amounts with other depositories designated by a foreign board of trade
- 7. Segregated funds on hand
- Total funds in separate section 30.7 accounts 8.
- 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)
- 10. Management Target Amount for Excess funds in separate section 30.7 accounts
- 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

**29,901,163** [7315] **120,000** [7317]

**14,509,070** [7325]

0 [7335]

**-3,267** [7337]

44,526,966 [7345]

**144,126** [7351]

**0** [7352] **144,126** [7354]

**44,671,092** [7355]

**44,671,092** [7360]

12,763,794 [7500]

**0** [7520] **12,763,794** [7530]

**120.000** [7540]

**0** [7560] **120,000** [7570]

48,319,934 [7580]

**0** [7590]

0 [7600]

0 [7610]

**-3,267** [7615] **48,316,667** [7620]

**0** [7640]

**0** [7650] **0** [7660]

**0** [7670]

**0** [7675] **0** [7680]

**0** [7700]

**0** [7710]

**0** [7720]

**0** [7730]

**0** [7735] **0** [7740]

**0** [7760]

**0** [7765]

**61,200,461** [7770] **16,529,369** [7380]

13,401,328 [7780] **3,128,041** [7785]

4.

End Date: 3/19/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/20/2014

#### **Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net	ledger	ba	lance
----	-----	--------	----	-------

	A. Cash	<b>512,558,763</b> [7010]
	B. Securities (at market)	33,289,011 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b>8,450,399</b> [7030]

3. Exchange traded options

A. Add market value of open option contracts purchased on a contract market

B. Deduct market value of open option contracts granted (sold) on a contract market

Net equity (deficit) (add lines 1, 2 and 3)

65,088,325 [7032]

-55,166,785 [7033]

564,219,713 [7040]

5. Accounts liquidating to a deficit and accounts with

 debit balances - gross amount
 2,333,203 [7045]

 Less: amount offset by customer securities
 -8,258 [7047] 2,324,945 [7050]

**566,544,658** [7060]

**0** [7170]

6. Amount required to be segregated (add lines 4 and 5)

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts

A. Cash
B. Securities representing investments of customers' funds (at market)
C. Securities held for particular customers or option customers in lieu of cash (at

23,732,585 [7070]

0 [7080]

33,289,011 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
A. Cash

D. Casurities representing investments of systems and (et market)

2 [7140]

B. Securities representing investments of customers' funds (at market)

C. Securities held for particular customers or option customers in lieu of cash (at

[7110]

[7110]

9. Net settlement from (to) derivatives clearing organizations of contract markets **0** [7130]

Exchange traded options

A. Value of open long option contracts  $\underline{\mathbf{0}}$  [7132] B. Value of open short option contracts  $\underline{\mathbf{0}}$  [7133]

11. Net equities with other FCMs

A. Net liquidating equity

B. Securities representing investments of customers' funds (at market)

580,111,641 [7140]

0 [7160]

C. Securities held for particular customers or option customers in lieu of cash (at market)

12. Segregated funds on hand <u>**0**</u> [7150]

Total amount in segregation (add lines 7 through 12)
 Excess (deficiency) funds in segregation (subtract line 6 from line 13)
 70.588,579 [7190]

15. Management Target Amount for Excess funds in segregation

Excess (deficiency) funds in segregation (subtract line 6 from line 16)

45,323,573 [7194]

Excess (deficiency) funds in segregation over (under) Management Target Amount

25,265,006 [7198]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess

End Date:3/19/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:3/20/2014

# **Daily Segregation - Supplemental**

-	Total gross margin deficiencies - Segregated Funds Origin	<b>9,908,929</b> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<b>2,601,114</b> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u><b>0</b></u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b>1,211,883</b> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>155</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>16</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u><b>0</b></u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u><b>24</b></u> [9107]
	Noncustomer and Proprietary Accounts Origin	

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls

End Date:3/19/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/20/2014

Management

**Daily Segregation - Swaps Statement** 

# STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>o</u> [8500]
	B. Securities (at market)	<u><b>0</b></u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b>0</b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b>0</b> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u><b>0</b></u> [8560]
	Less: amount offset by customer owned securities	<b>0</b> [8570] <b>0</b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<b>0</b> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u><b>0</b></u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b>0</b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b>0</b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u><b>0</b></u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b>0</b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>o</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u><b>0</b></u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b> </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u><b>0</b></u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u><b>0</b></u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u><b>0</b></u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u><b>0</b></u> [8770]
	NA	

# WINJAMMER FILING

INITIAL

End Date:3/20/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/21/2014

End Date:3/20/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/21/2014

# **Daily Segregation - Cover Page**

Name of Company  Contact Name Contact Phone Number Contact Email Address	MORGAN STANLEY SMITH BARNEY LLC Stanley Tulloch 212-276-3491 stanley.tulloch@morganstanley. com
FCM's Customer Segregated Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer segregated funds required:%; or c. Dollar amount range between:and; or d. Percentage range of customer segregated funds required between:% and%.	0 0 0 0 8 <u>15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer secured funds required:%; or c. Dollar amount range between:and; or d. Percentage range of customer secured funds required between:% and%.	0 0 0 0 30 40
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of cleared swaps customer collateral required:%; or c. Dollar amount range between:and; or d. Percentage range of cleared swaps customer collateral required between:% and%.	0 0 0 0 0 0
Current ANC:on Broker Dealer Minimum Debit/Deficit - CustomersCurrent AmountGross Amount Domestic Debit/Deficit	3,921,820,000 <u>19-MAR-2014</u> <u>0</u>
Foreign Debit/Deficit Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u>0</u>
Domestic Debit/Deficit Foreign Debit/Deficit Proprietary Profit/Loss	<u>0</u>
Domestic Profit/Loss Foreign Profit/Loss Proprietary Open Trade Equity	<u>0</u> <u>0</u>
Domestic OTE Foreign OTE SPAN	<u>o</u> <u>o</u>
Customer SPAN Calculation Non-Customer SPAN Calcualation Proprietary Capital Charges Minimum Dollar Amount Requirement Other NFA Dollar Amount Requirement	263,779,952 12,876,112 22,132,485 1,000,000 [7465] 0 [7475]
·	<del></del>

2.

End Date: 3/20/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form: Daily Seg - FOCUS II Submit Date: 3/21/2014

#### **Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **46,044,987** [7305] government or a rule of a self-regulatory organization authorized thereunder

- 1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
  - A. Cash 32,435,728 [7315] B. Securities (at market)
  - Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
- 3. Exchange traded options
  - a. Market value of open option contracts purchased on a foreign board of trade
  - b. Market value of open contracts granted (sold) on a foreign board of trade
- 4. Net equity (deficit) (add lines 1. 2. and 3.)
- Account liquidating to a deficit and account with a debit balances gross amount Less: amount offset by customer owned securities
- 6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
- 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

#### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- 1. Cash in banks
  - A. Banks located in the United States
  - B. Other banks qualified under Regulation 30.7
- 2. Securities
  - A. In safekeeping with banks located in the United States
  - B. In safekeeping with other banks qualified under Regulation 30.7
- 3. Equities with registered futures commission merchants
  - A. Cash
  - B. Securities C. Unrealized gain (loss) on open futures contracts
  - D. Value of long option contracts
  - E. Value of short option contracts
- Amounts held by clearing organizations of foreign boards of trade
  - A. Cash
    - B. Securities
    - C. Amount due to (from) clearing organization daily variation
    - D. Value of long option contracts
    - E. Value of short option contracts
- 5. Amounts held by members of foreign boards of trade
  - A. Cash
    - B. Securities
    - C. Unrealized gain (loss) on open futures contracts
    - D. Value of long option contracts
    - E. Value of short option contracts
- 6. Amounts with other depositories designated by a foreign board of trade
- 7. Segregated funds on hand
- Total funds in separate section 30.7 accounts 8.
- 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)
- 10. Management Target Amount for Excess funds in separate section 30.7 accounts
- 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

**0** [7317]

**13,470,512** [7325]

0 [7335]

**-4,831** [7337]

45,901,409 [7345] **143,578** [7351]

**0** [7352] **143,578** [7354]

**46,044,987** [7355]

46,044,987 [7360]

**15,866,607** [7500]

**0** [7520] **15,866,607** [7530]

**0** [7540]

**0** [7560] **0** [7570]

47,412,448 [7580]

**0** [7590] **0** [7600]

**0** [7610]

<u>-4,831</u> [7615] <u>47,407,617</u> [7620]

**0** [7640]

**0** [7650]

**0** [7660]

**0** [7670]

**0** [7675] **0** [7680]

**0** [7700]

**0** [7710]

**0** [7720]

**0** [7730]

**0** [7735] **0** [7740]

**0** [7760]

**0** [7765]

**63,274,224** [7770] **17,229,237** [7380]

13,813,496 [7780]

15. 16.

Excess

End Date:3/20/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/21/2014

# **Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

0_0,1_0,1.10.1.1.20.1.12.1.10(00000	
Net ledger balance	
A. Cash	<b>514,812,809</b> [7010]
B. Securities (at market)	<b>32,428,369</b> [7020]
Net unrealized profit (loss) in open futures contracts traded on a contract market	<b>2,192,148</b> [7030]
Exchange traded options	
A. Add market value of open option contracts purchased on a contract market	<b>58,968,033</b> [7032]
B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-<b>52,818,515</b></u> [7033]
Net equity (deficit) (add lines 1, 2 and 3)	<u>555,582,844</u> [7040]
Accounts liquidating to a deficit and accounts with	
debit balances - gross amount	<b>2,313,493</b> [7045]
Less: amount offset by customer securities	<u>0</u> [7047] <u>2,313,493</u> [7050]
Amount required to be segregated (add lines 4 and 5)	<u>557,896,337</u> [7060]
FUNDS IN SEGREGATED ACCOUNTS	
Deposited in segregated funds bank accounts	
A. Cash	<b>28,460,026</b> [7070]
B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7080]
C. Securities held for particular customers or option customers in lieu of cash (at	<b>32,428,369</b> [7090]
market)	
	<u><b>0</b></u> [7100]
	<u><b>0</b></u> [7110]
	<u><b>0</b></u> [7120]
,	
· · ·	<u><b>0</b></u> [7130]
	<u><b>0</b></u> [7132]
	<u><b>0</b></u> [7133]
· · · · · · · · · · · · · · · · · · ·	<b>571,044,059</b> [7140]
, ,	<u><b>0</b></u> [7160]
· · · · · · · · · · · · · · · · · · ·	<u><b>0</b></u> [7170]
•	
	<u><b>0</b></u> [7150]
	<b>631,932,454</b> [7180]
	<b>74,036,117</b> [7190]
Management Target Amount for Excess funds in segregation	<u>44,631,707</u> [7194]
	A. Cash B. Securities (at market) Net unrealized profit (loss) in open futures contracts traded on a contract market Exchange traded options A. Add market value of open option contracts purchased on a contract market B. Deduct market value of open option contracts granted (sold) on a contract market Net equity (deficit) (add lines 1, 2 and 3) Accounts liquidating to a deficit and accounts with debit balances - gross amount Less: amount offset by customer securities Amount required to be segregated (add lines 4 and 5) FUNDS IN SEGREGATED ACCOUNTS Deposited in segregated funds bank accounts A. Cash B. Securities representing investments of customers' funds (at market) C. Securities held for particular customers or option customers in lieu of cash (at market) Margins on deposit with derivatives clearing organizations of contract markets A. Cash B. Securities representing investments of customers' funds (at market) C. Securities held for particular customers or option customers in lieu of cash (at market) Net settlement from (to) derivatives clearing organizations of contract markets Exchange traded options A. Value of open long option contracts B. Value of open short option contracts Net equities with other FCMs A. Net liquidating equity B. Securities representing investments of customers' funds (at market) C. Securities held for particular customers or option customers in lieu of cash (at market) C. Securities representing investments of customers' funds (at market) C. Securities held for particular customers or option customers in lieu of cash (at market) Segregated funds on hand Total amount in segregation (add lines 7 through 12) Excess (deficiency) funds in segregation (subtract line 6 from line 13) Management Target Amount for Excess funds in segregation

Excess (deficiency) funds in segregation over (under) Management Target Amount

**29,404,410** [7198]

End Date: 3/20/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Noncustomer and Proprietary Accounts Origin

Form:Daily Seg - FOCUS II Submit Date:3/21/2014

## **Daily Segregation - Supplemental**

Total gross margin deficiencies - Segregated Funds Origin **19,581,738** [9100] Total gross margin deficiencies - Secured Funds Origin **1,901,895** [9101] Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102] Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,351,437** [9103] Total number of accounts contributing to total gross margin deficiencies - Segregated **161** [9104] **Funds Origin** Total number of accounts contributing to total gross margin deficiencies - Secured **16** [9105] Funds Origin Total number of accounts contributing to the total gross margin deficiencies - Cleared **0** [9106] Swaps Customer Collateral Funds Origin Total number of accounts contributing to the total gross margin deficiencies -**26** [9107]

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

End Date:3/20/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/21/2014

Management

**Daily Segregation - Swaps Statement** 

# STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u><b>0</b></u> [8500]
	B. Securities (at market)	<u>o</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u><b>0</b></u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u><b>0</b></u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>o</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	<u>o</u> [8570] <u>o</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>o</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u><b>0</b></u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u><b>0</b></u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u><b>0</b></u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u><b>0</b></u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u><b>0</b></u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b> </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u><b>0</b></u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u><b>0</b></u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>o</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770]

# WINJAMMER FILING

INITIAL

End Date:3/21/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/24/2014

End Date:3/21/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/24/2014

# **Daily Segregation - Cover Page**

ly degregation - dover rage	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone Number	<u>212-276-3491</u>
Contact Email Address	
Contact Email Address	stanley.tulloch@morganstanley.
	<u>com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u> <u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	8 <u>15</u>
a. I stocklage range of castomer begingation funds required between 70 and 70.	<u> </u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer secured funds required between:% and%.	<u>30</u> 40
and a sound of the same of the	<u> </u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u></u>
c. Dollar amount range between:and; or	<u>0</u> <u>0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>0 0</u>
d. I crochlage range of cicarca swaps customer conlateral required between, 70 and 70.	<u> </u>
Current ANC:on	3,915,848,000 20-MAR-2014
Broker Dealer Minimum	<u>o</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	_
Domestic Debit/Deficit	<u>o</u>
Foreign Debit/Deficit	<u>0</u> <u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u> </u>
	0.0
Domestic Debit/Deficit	<u>0</u> <u>0</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	_
Customer SPAN Calculation	<u>237,326,854</u>
Non-Customer SPAN Calcualation	9,970,498
	· · · · · · · · · · · · · · · · · · ·
Proprietary Capital Charges	<u>19,783,788</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u><b>0</b></u> [7475]

End Date: 3/21/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 3/24/2014

## **Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **46,153,739** [7305] government or a rule of a self-regulatory organization authorized thereunder

- 1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
  - A. Cash 32,579,958 [7315] B. Securities (at market)

0 [7335]

**0** [7540]

**0** [7560] **0** [7570]

**-4,647** [7337]

**14,251** [7351]

46,139,488 [7345]

**46,153,739** [7355]

**46,153,739** [7360]

**0** [7352] **14,251** [7354]

**0** [7520] **14,877,147** [7530]

<u>-4,647</u> [7615] <u>48,045,762</u> [7620]

- **0** [7317] 2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **13,564,177** [7325]
- 3. Exchange traded options
  - a. Market value of open option contracts purchased on a foreign board of trade
  - b. Market value of open contracts granted (sold) on a foreign board of trade
- 4. Net equity (deficit) (add lines 1. 2. and 3.)
- Account liquidating to a deficit and account with a debit balances gross amount Less: amount offset by customer owned securities
- 6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
- 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

#### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- 1. Cash in banks
  - A. Banks located in the United States 14,877,147 [7500]
  - B. Other banks qualified under Regulation 30.7
- 2. Securities
  - A. In safekeeping with banks located in the United States
  - B. In safekeeping with other banks qualified under Regulation 30.7
- 3. Equities with registered futures commission merchants
  - A. Cash 48,050,409 [7580]
  - B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts **0** [7600]
  - D. Value of long option contracts **0** [7610]
  - E. Value of short option contracts
- Amounts held by clearing organizations of foreign boards of trade
  - A. Cash
    - **0** [7640] B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660]
    - D. Value of long option contracts **0** [7670] E. Value of short option contracts **0** [7675] **0** [7680]
- 5. Amounts held by members of foreign boards of trade
- - A. Cash **0** [7700] B. Securities **0** [7710]
    - C. Unrealized gain (loss) on open futures contracts **0** [7720]
    - D. Value of long option contracts **0** [7730]
- E. Value of short option contracts **0** [7735] **0** [7740]
- 6. Amounts with other depositories designated by a foreign board of trade **0** [7760] 7. Segregated funds on hand **0** [7765]
- Total funds in separate section 30.7 accounts 8. 62,922,909 [7770] 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement **16,769,170** [7380]
- Page 1 from Line 8) 10. Management Target Amount for Excess funds in separate section 30.7 accounts 13,846,122 [7780]
- 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **2,923,048** [7785]

16.

Excess

End Date:3/21/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/24/2014

## **Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b>522,811,362</b> [7010]
	B. Securities (at market)	<b>37,876,259</b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-1,544,365</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b>59,117,066</b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-52,930,860</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>565,329,462</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<b>2,506,653</b> [7045]
	Less: amount offset by customer securities	<u><b>0</b></u> [7047] <u><b>2,506,653</b></u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>567,836,115</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b>29,437,222</b> [7070]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<b>37,876,259</b> [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u><b>0</b></u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7120]
_	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u><b>0</b></u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u><b>0</b></u> [7132]
4.4	B. Value of open short option contracts	<u><b>0</b></u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>568,465,479</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>o</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7170]
40	market)	A 174501
12.	Segregated funds on hand	<b>0</b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b>635,778,960</b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b>67,942,845</b> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>45,426,889</u> [7194]

Excess (deficiency) funds in segregation over (under) Management Target Amount

**22,515,956** [7198]

End Date:3/21/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:3/24/2014

# **Daily Segregation - Supplemental**

-	Total gross margin deficiencies - Segregated Funds Origin	<b>8,157,192</b> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<b>1,934,596</b> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u><b>0</b></u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b>1,068,135</b> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u><b>70</b></u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>14</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u><b>0</b></u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>17</u> [9107]
	Noncustomer and Proprietary Accounts Origin	

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls

End Date:3/21/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/24/2014

**Daily Segregation - Swaps Statement** 

# STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>o</u> [8500]
	B. Securities (at market)	<b>0</b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<b>0</b> [8520]
3.	Cleared swaps options	<b>-</b>
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b>0</b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b>0</b> [8550]
5.	Accounts liquidating to a deficit and accounts with	<b>-</b>
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	<u><b>0</b></u> [8570] <u><b>0</b></u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<b>0</b> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u><b>0</b></u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	<b>-</b>
	segregated accounts	
	A. Cash	<u>o</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b>0</b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b>0</b> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<b>0</b> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>o</u> [8670]
	B. Value of open cleared swaps short option contracts	<b>0</b> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>o</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b> </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>o</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>o</u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>o</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770]
	Management	

# WINJAMMER FILING

INITIAL

End Date:3/24/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/25/2014

End Date:3/24/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/25/2014

# **Daily Segregation - Cover Page**

.,	
Name of Company	MORGAN STANLEY SMITH
	BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone Number	<u>212-276-3491</u>
	· · · · · · · · · · · · · · · · · · ·
Contact Email Address	stanley.tulloch@morganstanley.
	<u>com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	<u> </u>
c. Dollar amount range between:and; or	<u>0</u> <u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>o</u>
d. Percentage range of customer secured funds required between:% and%.	30 40
	<u> </u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	•
·	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>o</u>
Current ANC:on	3,919,055,000 21-MAR-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	<u>×</u>
	•
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0 0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	0
Foreign Profit/Loss	<u>0</u> <u>0</u>
-	<u> </u>
Proprietary Open Trade Equity	•
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>237,676,932</u>
Non-Customer SPAN Calcualation	<u>10,704,164</u>
Proprietary Capital Charges	19,870,488
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>1,566,666</u> [7466] <u>0</u> [7475]
Other 14 / Deliai / Infoant Negationiont	<b>∑</b> ['¬'∪]

2.

End Date: 3/24/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 3/25/2014

## **Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **47,073,479** [7305] government or a rule of a self-regulatory organization authorized thereunder

- 1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
  - A. Cash B. Securities (at market)
  - Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
- 3. Exchange traded options
  - a. Market value of open option contracts purchased on a foreign board of trade
  - b. Market value of open contracts granted (sold) on a foreign board of trade
- 4. Net equity (deficit) (add lines 1. 2. and 3.)
- Account liquidating to a deficit and account with a debit balances gross amount Less: amount offset by customer owned securities
- 6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
- 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

#### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- 1. Cash in banks
  - A. Banks located in the United States
  - B. Other banks qualified under Regulation 30.7
- 2. Securities
  - A. In safekeeping with banks located in the United States
  - B. In safekeeping with other banks qualified under Regulation 30.7
- 3. Equities with registered futures commission merchants
  - A. Cash
  - B. Securities
  - C. Unrealized gain (loss) on open futures contracts
  - D. Value of long option contracts
  - E. Value of short option contracts
- Amounts held by clearing organizations of foreign boards of trade
  - A. Cash
    - B. Securities
    - C. Amount due to (from) clearing organization daily variation
    - D. Value of long option contracts
    - E. Value of short option contracts
- 5. Amounts held by members of foreign boards of trade
  - A. Cash
    - B. Securities
    - C. Unrealized gain (loss) on open futures contracts
    - D. Value of long option contracts
    - E. Value of short option contracts
- 6. Amounts with other depositories designated by a foreign board of trade
- 7. Segregated funds on hand
- Total funds in separate section 30.7 accounts 8.
- 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)
- 10. Management Target Amount for Excess funds in separate section 30.7 accounts
- 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

**33,231,146** [7315] **149,994** [7317]

**13,682,219** [7325]

0 [7335]

**-2,543** [7337]

47,060,816 [7345]

**17,520** [7351]

**-4,857** [7352] **12,663** [7354]

**47,073,479** [7355]

47,073,479 [7360]

**16,395,415** [7500]

**0** [7520] **16,395,415** [7530]

**149,994** [7540]

**0** [7560] **149,994** [7570]

48,091,293 [7580]

**0** [7590]

0 [7600]

**0** [7610]

**-2,543** [7615] **48,088,750** [7620]

**0** [7640]

**0** [7650]

**0** [7660]

**0** [7670]

**0** [7675] **0** [7680]

**0** [7700]

**0** [7710]

**0** [7720]

**0** [7730]

**0** [7735] **0** [7740]

**0** [7760]

**0** [7765]

**64,634,159** [7770]

**17,560,680** [7380]

14,122,044 [7780] **3,438,636** [7785]

15.

16.

Excess

End Date:3/24/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/25/2014

## **Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Management Target Amount for Excess funds in segregation

Excess (deficiency) funds in segregation over (under) Management Target Amount

	SECREDATION REQUIREMENTS (Section 4d(2) of the SEACT)	
1.	Net ledger balance	
	A. Cash	<b>522,342,429</b> [7010]
	B. Securities (at market)	<b>37,593,409</b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>1,042,063</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b>59,959,692</b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-54,823,045</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>566,114,548</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<b>2,450,922</b> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u><b>2,450,922</b> [7050]</u>
6.	Amount required to be segregated (add lines 4 and 5)	<b>568,565,470</b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b>28,123,902</b> [7070]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<b>37,593,409</b> [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u><b>0</b></u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7120]
_	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u><b>0</b></u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u><b>0</b></u> [7132]
4.4	B. Value of open short option contracts	<u><b>0</b></u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>571,430,578</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7170]
10	market)	0 [7450]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b>637,147,889</b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b>68,582,419</b> [7190]

**45,485,238** [7194]

**23,097,181** [7198]

End Date:3/24/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:3/25/2014

# **Daily Segregation - Supplemental**

-	Total gross margin deficiencies - Segregated Funds Origin	<u><b>5,615,503</b></u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<b>455,603</b> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u><b>0</b></u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b>1,041,184</b> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>63</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>11</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u><b>0</b></u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>17</u> [9107]
	Noncustomer and Proprietary Accounts Origin	

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls

End Date:3/24/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/25/2014

Management

**Daily Segregation - Swaps Statement** 

# STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u><b>0</b></u> [8500]
	B. Securities (at market)	<u>o</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u><b>0</b></u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u><b>0</b></u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>o</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	<u>o</u> [8570] <u>o</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>o</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u><b>0</b></u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u><b>0</b></u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u><b>0</b></u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u><b>0</b></u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u><b>0</b></u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b> </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u><b>0</b></u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u><b>0</b></u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>o</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770]

# WINJAMMER FILING

INITIAL

End Date:3/25/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/26/2014

End Date:3/25/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/26/2014

# **Daily Segregation - Cover Page**

ny degregation - dover r age	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone Number	<u>212-276-3491</u>
Contact Email Address	stanley.tulloch@morganstanley.
Contact Email Address	<u> </u>
	<u>com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u> <u>0</u>
<del>-</del>	
d. Percentage range of customer segregated funds required between:% and%.	<u>8</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>o</u>
c. Dollar amount range between:and; or	<u>0</u> <u>0</u>
d. Percentage range of customer secured funds required between:% and%.	<u>30 40</u>
	<u> </u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>_</u> <u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>0</u> 0
Current ANC:on	3,920,596,000 24-MAR-2014
Broker Dealer Minimum	<u>1</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>o</u>
Foreign Debit/Deficit	<u>_</u> <u>0</u> <u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u> </u>
Domestic Debit/Deficit	<u>o o</u>
Foreign Debit/Deficit	
Proprietary Profit/Loss	<u>0</u>
·	0
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>237,519,347</u>
Non-Customer SPAN Calcualation	10,477,383
Proprietary Capital Charges	<u>19,839,738</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>1,000,000</u> [7400] <u>0</u> [7475]
Other M. A. Bellar Amount Requirement	<u>~</u> [, ∃, ⊙]

2.

End Date: 3/25/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 3/26/2014

## **Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **48,151,648** [7305] government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash **34,376,662** [7315] B. Securities (at market) **149,994** [7317] Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **13,616,425** [7325]

3. Exchange traded options

> a. Market value of open option contracts purchased on a foreign board of trade 0 [7335] b. Market value of open contracts granted (sold) on a foreign board of trade **-3,569** [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)

**48,139,512** [7345] Account liquidating to a deficit and account with a debit balances - gross amount **12,136** [7351] Less: amount offset by customer owned securities **0** [7352] **12,136** [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

**48,151,648** [7360]

**48,151,648** [7355]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

> A. Banks located in the United States 16,892,411 [7500] B. Other banks qualified under Regulation 30.7 **0** [7520] **16,892,411** [7530]

2.

5.

8.

Securities A. In safekeeping with banks located in the United States **149,994** [7540]

B. In safekeeping with other banks qualified under Regulation 30.7

**0** [7560] **149,994** [7570]

3. Equities with registered futures commission merchants

A. Cash 48,076,240 [7580] B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts **0** [7600]

D. Value of long option contracts **0** [7610] E. Value of short option contracts **-3,569** [7615] **48,072,671** [7620]

Amounts held by clearing organizations of foreign boards of trade

**0** [7640] A. Cash B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660] D. Value of long option contracts **0** [7670]

Amounts held by members of foreign boards of trade

E. Value of short option contracts

A. Cash **0** [7700] B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts **0** [7720] D. Value of long option contracts **0** [7730]

E. Value of short option contracts **0** [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade **0** [7760] 7. Segregated funds on hand **0** [7765] Total funds in separate section 30.7 accounts

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)

10. Management Target Amount for Excess funds in separate section 30.7 accounts 14,445,495 [7780] 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

**2,517,933** [7785]

**65,115,076** [7770]

**16,963,428** [7380]

**0** [7675] **0** [7680]

15.

16.

Excess

End Date:3/25/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/26/2014

## **Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Management Target Amount for Excess funds in segregation

Excess (deficiency) funds in segregation over (under) Management Target Amount

	SECRECATION REQUIREMENT O(OCCION +a(z) of the OLACI)	
1.	Net ledger balance	
	A. Cash	<b>512,814,311</b> [7010]
	B. Securities (at market)	<b>37,888,288</b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b>2,606,151</b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b>60,820,100</b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-53,507,930</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b>560,620,920</b> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<b>2,483,722</b> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,483,722</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b>563,104,642</b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b>22,611,981</b> [7070]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<b>37,888,288</b> [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u><b>0</b></u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u><b>0</b></u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u><b>0</b></u> [7132]
	B. Value of open short option contracts	<u><b>0</b></u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u><b>574,338,906</b></u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7170]
	market)	
12.	Segregated funds on hand	<u><b>0</b></u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>634,839,175</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>71,734,533</u> [7190]

**45,048,371** [7194]

**26,686,162** [7198]

End Date:3/25/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:3/26/2014

# **Daily Segregation - Supplemental**

	T. I	44 404 000 [0400]
-	Total gross margin deficiencies - Segregated Funds Origin	<b>11,191,920</b> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<b>28,292</b> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u><b>0</b></u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b>1,033,378</b> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>69</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>8</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u><b>0</b></u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>19</u> [9107]
	Noncustomer and Proprietary Accounts Origin	
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls	

End Date:3/25/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/26/2014

Management

**Daily Segregation - Swaps Statement** 

# STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u><b>0</b></u> [8500]
	B. Securities (at market)	<u>o</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>o</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u><b>0</b></u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>o</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	<u><b>0</b></u> [8570] <u><b>0</b></u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u><b>0</b></u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b>0</b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>o</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>o</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>o</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>o</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b> </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u><b>0</b></u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u><b>0</b></u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u><b>0</b></u> [8770]

# WINJAMMER FILING

**AMENDMENT** 

End Date:3/25/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/26/2014

# AMENDMENT End Date:3/25/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/26/2014

# **Daily Segregation - Cover Page**

Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone Number	<u>212-276-3491</u>
Contact Email Address	stanley.tulloch@morganstanley.
	<u>com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u> <u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0 0</u>
d. Percentage range of customer secured funds required between:% and%.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>0 0</u>
Current ANC:on	3,920,596,000 24-MAR-2014
Broker Dealer Minimum	<u>157,458,000</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit Proprietary Profit/Loss	<u>0</u>
Domestic Profit/Loss	<u>o</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	_
Domestic OTE	<u>o</u>
Foreign OTE	<u> </u>
SPAN	_
Customer SPAN Calculation	<u>237,519,347</u>
Non-Customer SPAN Calcualation	10,477,383
Proprietary Capital Charges	19,839,738
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>o</u> [7475]
•	-

2.

End Date: 3/25/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 3/26/2014

#### **Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

- 1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
  - A. Cash B. Securities (at market)
  - Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
- 3. Exchange traded options
  - a. Market value of open option contracts purchased on a foreign board of trade
  - b. Market value of open contracts granted (sold) on a foreign board of trade
- 4. Net equity (deficit) (add lines 1. 2. and 3.)
- Account liquidating to a deficit and account with a debit balances gross amount Less: amount offset by customer owned securities
- 6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
- 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

#### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- 1. Cash in banks
  - A. Banks located in the United States
  - B. Other banks qualified under Regulation 30.7
- 2. Securities
  - A. In safekeeping with banks located in the United States
  - B. In safekeeping with other banks qualified under Regulation 30.7
- 3. Equities with registered futures commission merchants

  - B. Securities C. Unrealized gain (loss) on open futures contracts
  - D. Value of long option contracts
  - E. Value of short option contracts
- Amounts held by clearing organizations of foreign boards of trade
  - A. Cash
    - B. Securities

A. Cash

- C. Amount due to (from) clearing organization daily variation
- D. Value of long option contracts
- E. Value of short option contracts
- 5. Amounts held by members of foreign boards of trade
  - A. Cash
    - B. Securities
    - C. Unrealized gain (loss) on open futures contracts
    - D. Value of long option contracts
    - E. Value of short option contracts
- 6. Amounts with other depositories designated by a foreign board of trade
- 7. Segregated funds on hand
- Total funds in separate section 30.7 accounts 8.
- 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)
- 10. Management Target Amount for Excess funds in separate section 30.7 accounts
- 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

**48,151,648** [7305]

**34,376,662** [7315] **149,994** [7317]

**13,616,425** [7325]

0 [7335]

**-3,569** [7337]

**48,139,512** [7345]

**12,136** [7351]

**0** [7352] **12,136** [7354]

**48,151,648** [7355]

**48,151,648** [7360]

16,892,411 [7500]

**0** [7520] **16,892,411** [7530]

**149,994** [7540]

**0** [7560] **149,994** [7570]

48,076,240 [7580]

**0** [7590]

0 [7600]

**0** [7610]

**-3,569** [7615] **48,072,671** [7620]

**0** [7640]

**0** [7650]

**0** [7660]

**0** [7670]

**0** [7675] **0** [7680]

**0** [7700]

**0** [7710]

**0** [7720]

**0** [7730]

**0** [7735] **0** [7740]

**0** [7760]

**0** [7765]

**65,115,076** [7770] **16,963,428** [7380]

14,445,495 [7780] **2,517,933** [7785]

15.

16.

Excess

End Date:3/25/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/26/2014

## **Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Management Target Amount for Excess funds in segregation

Excess (deficiency) funds in segregation over (under) Management Target Amount

	SEGREGATION REQUIREMENTS (Section 4d(2) of the CEACL)	
1.	Net ledger balance	
	A. Cash	<b>512,814,311</b> [7010]
	B. Securities (at market)	<b>37,888,288</b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b>2,606,151</b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u><b>60,820,100</b></u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-53,507,930</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>560,620,920</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<b>2,483,722</b> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,483,722</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b>563,104,642</b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b>22,611,981</b> [7070]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<b>37,888,288</b> [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u><b>0</b></u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u><b>0</b></u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>o</u> [7130]
10.	Exchange traded options	<u>-</u>
	A. Value of open long option contracts	<b>0</b> [7132]
	B. Value of open short option contracts	<u>o</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b>574,338,906</b> [7140]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<b>0</b> [7170]
	market)	
12.	Segregated funds on hand	<u>o</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b>634,839,175</b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b>71,734,533</b> [7190]
4 -		4-040 0-4 5-4043

**45,048,371** [7194]

**26,686,162** [7198]

End Date:3/25/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:3/26/2014

# **Daily Segregation - Supplemental**

-	Total gross margin deficiencies - Segregated Funds Origin	<b>11,191,920</b> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<b>28,292</b> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u><b>0</b></u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>1,033,378</u> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>69</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>8</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u><b>0</b></u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>19</u> [9107]
	Noncustomer and Proprietary Accounts Origin	

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls

End Date:3/25/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/26/2014

**Daily Segregation - Swaps Statement** 

# STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u><b>0</b></u> [8500]
	B. Securities (at market)	<u><b>0</b></u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>o</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u><b>0</b></u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>o</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b>0</b> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	<b>0</b> [8570] <b>0</b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<b>0</b> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	<b>-</b>
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>o</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b>0</b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b>0</b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<b>0</b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b>0</b> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>o</u> [8660]
10.	Cleared swaps options	<u>•</u> [0000]
	A. Value of open cleared swaps long option contracts	<b>0</b> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	<u>•</u> [0000]
	A. Net liquidating equity	<b>0</b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8710]
12.	Cleared swaps customer funds on hand	<u>•</u> [0. 10]
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> 0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> <u>o</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>o</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>o</u> [8730]
17.	line 13)	<u>u</u> [0730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>o</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770] <u>o</u> [8770]
10.		<u><b>v</b></u> [0770]
	Management	

# WINJAMMER FILING

INITIAL

End Date:3/26/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/27/2014

End Date:3/26/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/27/2014

# **Daily Segregation - Cover Page**

ny degregation - dever rage	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone Number	<u>212-276-3491</u>
Contact Email Address	stanley.tulloch@morganstanley.
Oontact Email Address	
	<u>com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	<u></u>
c. Dollar amount range between:and; or	<u>_</u> <u>0</u> <u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	8 <u>15</u>
a. Potoonago rango of castomor cogregation famas required between the analys.	<u> </u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>o</u>
d. Percentage range of customer secured funds required between:% and%.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>o</u>
Current ANC:on	4,715,248,000 25-MAR-2014
Broker Dealer Minimum	<u>158,827,000</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>o</u>
Foreign Debit/Deficit	<u>0</u> <u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>o o</u>
Foreign Debit/Deficit	<u>0</u> <u>0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	<u>-</u>
Domestic OTE	<u>o</u>
Foreign OTE	<u> </u>
SPAN	<u>~</u>
Customer SPAN Calculation	247,850,92 <u>0</u>
Non-Customer SPAN Calcualation	<u>247,830,920</u> <u>11,583,982</u>
	20,754,792
Proprietary Capital Charges Minimum Pollar Amount Paguiroment	·
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u><b>0</b></u> [7475]

2.

End Date: 3/26/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 3/27/2014

#### **Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

- 1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
  - A. Cash B. Securities (at market)
  - Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
- 3. Exchange traded options
  - a. Market value of open option contracts purchased on a foreign board of trade
  - b. Market value of open contracts granted (sold) on a foreign board of trade
- 4. Net equity (deficit) (add lines 1. 2. and 3.)
- Account liquidating to a deficit and account with a debit balances gross amount Less: amount offset by customer owned securities
- 6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
- 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

#### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- 1. Cash in banks
  - A. Banks located in the United States
  - B. Other banks qualified under Regulation 30.7
- 2. Securities
  - A. In safekeeping with banks located in the United States
  - B. In safekeeping with other banks qualified under Regulation 30.7
- 3. Equities with registered futures commission merchants
  - A. Cash
  - B. Securities
  - C. Unrealized gain (loss) on open futures contracts
  - D. Value of long option contracts
  - E. Value of short option contracts
- Amounts held by clearing organizations of foreign boards of trade
  - A. Cash
    - B. Securities
    - C. Amount due to (from) clearing organization daily variation
    - D. Value of long option contracts
    - E. Value of short option contracts
- 5. Amounts held by members of foreign boards of trade
  - A. Cash
    - B. Securities
    - C. Unrealized gain (loss) on open futures contracts
    - D. Value of long option contracts
    - E. Value of short option contracts
- 6. Amounts with other depositories designated by a foreign board of trade
- 7. Segregated funds on hand
- Total funds in separate section 30.7 accounts 8.
- 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)
- 10. Management Target Amount for Excess funds in separate section 30.7 accounts
- 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

**47,986,387** [7305]

**33,858,766** [7315]

**149,994** [7317]

**13,894,212** [7325]

0 [7335]

**-2,107** [7337]

47,900,865 [7345]

**85,522** [7351]

**0** [7352] **85,522** [7354]

**47,986,387** [7355]

**47,986,387** [7360]

**16,885,106** [7500]

**0** [7520] **16,885,106** [7530]

**149,994** [7540]

**0** [7560] **149,994** [7570]

48,401,914 [7580]

**0** [7590] **0** [7600]

0 [7610]

**-2,107** [7615] **48,399,807** [7620]

**0** [7640]

**0** [7650]

**0** [7660]

**0** [7670]

**0** [7675] **0** [7680]

**0** [7700]

**0** [7710] **0** [7720]

**0** [7730]

**0** [7735] **0** [7740]

**0** [7760]

**0** [7765]

**65,434,907** [7770] **17,448,520** [7380]

14,395,916 [7780] **3,052,604** [7785]

End Date: 3/26/2014

market)

Excess

Segregated funds on hand

Total amount in segregation (add lines 7 through 12)

12.

13.

14.

15.

16.

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/27/2014

## **Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

C. Securities held for particular customers or option customers in lieu of cash (at

Excess (deficiency) funds in segregation over (under) Management Target Amount

Excess (deficiency) funds in segregation (subtract line 6 from line 13)

Management Target Amount for Excess funds in segregation

1.	Net ledger balance	
	A. Cash	<b>510,658,600</b> [7010]
	B. Securities (at market)	<b>37,892,690</b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b>12,378,224</b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>60,174,022</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-54,235,403</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>566,868,133</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<b>2,776,261</b> [7045]
	Less: amount offset by customer securities	<u>-268,773</u> [7047] <u>2,507,488</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b>569,375,621</b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b>23,698,162</b> [7070]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<b>37,892,690</b> [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u><b>0</b></u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u><b>0</b></u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u><b>0</b></u> [7132]
	B. Value of open short option contracts	<u><b>0</b></u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>580,055,780</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7160]

<u>**0**</u> [7170]

**0** [7150]

**641,646,632** [7180]

**72,271,011** [7190]

**45,550,050** [7194]

**26,720,961** [7198]

End Date:3/26/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:3/27/2014

# **Daily Segregation - Supplemental**

Total gross margin deficiencies - Segregated Funds Origin	<b>7,434,148</b> [9100]
Total gross margin deficiencies - Secured Funds Origin	<u><b>548,196</b></u> [9101]
Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u><b>0</b></u> [9102]
Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b>1,089,408</b> [9103]
Total number of accounts contributing to total gross margin deficiencies - Segregated	<u><b>90</b></u> [9104]
Funds Origin	
Total number of accounts contributing to total gross margin deficiencies - Secured	<u>9</u> [9105]
Funds Origin	
Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
Swaps Customer Collateral Funds Origin	
Total number of accounts contributing to the total gross margin deficiencies -	<u>19</u> [9107]
Noncustomer and Proprietary Accounts Origin	
	Total gross margin deficiencies - Secured Funds Origin  Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin  Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin  Total number of accounts contributing to total gross margin deficiencies - Segregated  Funds Origin  Total number of accounts contributing to total gross margin deficiencies - Secured  Funds Origin  Total number of accounts contributing to the total gross margin deficiencies - Cleared  Swaps Customer Collateral Funds Origin  Total number of accounts contributing to the total gross margin deficiencies -

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls

End Date:3/26/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/27/2014

Management

**Daily Segregation - Swaps Statement** 

# STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u><b>0</b></u> [8500]
	B. Securities (at market)	<u>o</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>o</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u><b>0</b></u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>o</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	<u><b>0</b></u> [8570] <u><b>0</b></u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u><b>0</b></u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b>0</b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>o</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>o</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>o</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>o</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b> </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u><b>0</b></u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u><b>0</b></u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u><b>0</b></u> [8770]

# WINJAMMER FILING

INITIAL

End Date:3/27/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/28/2014

End Date:3/27/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/28/2014

# **Daily Segregation - Cover Page**

., oog.oga.co. ooto. rago	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone Number	<u>212-276-3491</u>
Contact Email Address	stanley.tulloch@morganstanley.
	<u>com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	•
•	<u>0</u> <u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	<u>8</u>
	<del></del>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>0</u> <u>0</u>
c. Dollar amount range between:and; or	_ <u>0                                    </u>
d. Percentage range of customer secured funds required between:% and%.	3 <u>0</u> 40
u. Fercentage range of customer secured funds required between 70 and 70.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>o o</u>
Current ANC:on	4 700 554 000 26 MAD 2044
	4,706,554,000 26-MAR-2014
Broker Dealer Minimum	<u>160,315,000</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u> <u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	0.0
	00
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u> <u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	0
	<u>0</u>
Foreign OTE	<u>o</u>
SPAN	
Customer SPAN Calculation	<u>247,826,692</u>
Non-Customer SPAN Calcualation	<u>11,294,806</u>
Proprietary Capital Charges	20,729,720
Minimum Dollar Amount Requirement	1,000,000 [7465]
Other NFA Dollar Amount Requirement	<u>1,000,500</u> [7400] <u>0</u> [7475]
Other Mr. A Dollar Amount Negaliement	<u>v</u> [/+/0]

2.

End Date: 3/27/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 3/28/2014

## **Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

- 1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
  - A. Cash B. Securities (at market)
  - Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
- 3. Exchange traded options
  - a. Market value of open option contracts purchased on a foreign board of trade
  - b. Market value of open contracts granted (sold) on a foreign board of trade
- 4. Net equity (deficit) (add lines 1. 2. and 3.)
- Account liquidating to a deficit and account with a debit balances gross amount Less: amount offset by customer owned securities
- 6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
- 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

#### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- 1. Cash in banks
  - A. Banks located in the United States
    - B. Other banks qualified under Regulation 30.7
- 2. Securities
  - A. In safekeeping with banks located in the United States
  - B. In safekeeping with other banks qualified under Regulation 30.7
- 3. Equities with registered futures commission merchants
  - A. Cash
  - B. Securities C. Unrealized gain (loss) on open futures contracts
  - D. Value of long option contracts
  - E. Value of short option contracts
- Amounts held by clearing organizations of foreign boards of trade
  - A. Cash
    - B. Securities
    - C. Amount due to (from) clearing organization daily variation
    - D. Value of long option contracts
    - E. Value of short option contracts
- 5. Amounts held by members of foreign boards of trade
  - A. Cash
    - B. Securities
    - C. Unrealized gain (loss) on open futures contracts
    - D. Value of long option contracts
    - E. Value of short option contracts
- 6. Amounts with other depositories designated by a foreign board of trade
- 7. Segregated funds on hand
- Total funds in separate section 30.7 accounts 8.
- 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)
- 10. Management Target Amount for Excess funds in separate section 30.7 accounts
- 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

**47,460,856** [7305]

**34,059,226** [7315] **149,994** [7317]

**13,240,237** [7325]

0 [7335]

**-1,126** [7337]

**47,448,331** [7345]

**12,524** [7351]

**0** [7352] **12,524** [7354]

**47,460,855** [7355]

**47,460,856** [7360]

**16,868,854** [7500]

**0** [7520] **16,868,854** [7530]

**149,994** [7540]

**0** [7560] **149,994** [7570]

47,786,959 [7580]

**0** [7590]

0 [7600]

**0** [7610]

**-1,126** [7615] **47,785,833** [7620]

**0** [7640]

**0** [7650]

**0** [7660]

**0** [7670]

**0** [7675] **0** [7680]

**0** [7700] **0** [7710]

**0** [7720]

**0** [7730]

**0** [7735] **0** [7740]

**0** [7760]

**0** [7765]

**64,804,681** [7770] **17,343,825** [7380]

**14,238,257** [7780] **3,105,568** [7785]

End Date:3/27/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 3/28/2014

## **Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>500,697,355</u> [7010]
	B. Securities (at market)	<b>37,901,908</b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b>11,009,025</b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b>60,951,735</b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-53,586,768</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>556,973,255</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<b>2,647,304</b> [7045]
	Less: amount offset by customer securities	<u>-280,755</u> [7047] <u>2,366,549</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>559,339,804</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b>8,762,808</b> [7070]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>37,901,908</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u><b>0</b></u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u><b>0</b></u> [7120]
9. 10.	Net settlement from (to) derivatives clearing organizations of contract markets Exchange traded options	<u><b>0</b></u> [7130]
	A. Value of open long option contracts	<u><b>0</b></u> [7132]

11. Net equities with other FCMs

**Excess** 

B. Value of open short option contracts

A. Net liquidating equity B. Securities representing investments of customers' funds (at market)

C. Securities held for particular customers or option customers in lieu of cash (at market) Segregated funds on hand

12. 13. Total amount in segregation (add lines 7 through 12) 14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 15. Management Target Amount for Excess funds in segregation 16. Excess (deficiency) funds in segregation over (under) Management Target Amount **582,311,456** [7140]

**0** [7160] **0** [7170]

**0** [7133]

**0** [7150] **628,976,172** [7180] **69,636,368** [7190] **44,747,184** [7194] 24,889,184 [7198]

End Date:3/27/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:3/28/2014

## **Daily Segregation - Supplemental**

-	Total gross margin deficiencies - Segregated Funds Origin	<b>10,162,420</b> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<b>735,968</b> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u><b>0</b></u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b>1,090,227</b> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u><b>96</b></u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u><b>7</b></u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u><b>0</b></u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<b>22</b> [9107]
	Noncustomer and Proprietary Accounts Origin	

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls

End Date:3/27/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/28/2014

**Daily Segregation - Swaps Statement** 

# STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u><b>0</b></u> [8500]
	B. Securities (at market)	<u><b>0</b></u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u><b>0</b></u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>o</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	<b>0</b> [8570] <b>0</b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<b>0</b> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	<u> -</u> [0000]
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>o</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	<u>•</u> [0020]
0.	segregated accounts	
	A. Cash	<u>o</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8650]
9.		
9. 10.	Net settlement from (to) derivatives clearing organizations	<u><b>0</b></u> [8660]
10.	Cleared swaps options  A. Value of open cleared swaps long option contracts	<b>0</b> [0670]
	· · · · · · · · · · · · · · · · · · ·	<u>0</u> [8670]
11.	B. Value of open cleared swaps short option contracts	<u><b>0</b></u> [8680]
11.	Net equities with other FCMs	<b>A</b> [0000]
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
10	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8710]
12.	Cleared swaps customer funds on hand	_
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
4.0	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> <u><b>0</b></u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u><b>0</b></u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u><b>0</b></u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u><b>0</b></u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u><b>0</b></u> [8770]
	Management	

## WINJAMMER FILING

INITIAL

End Date:3/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/31/2014

End Date:3/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/31/2014

## **Daily Segregation - Cover Page**

FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or  b. Minimum percentage of customer segregated funds required:%; or  c. Dollar amount range between:and; or  d. Percentage range of customer segregated funds required between:% and%.	
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):  a. Minimum dollar amount: ; or  b. Minimum percentage of customer secured funds required:%; or  c. Dollar amount range between:and; or  d. Percentage range of customer secured funds required between:% and%.	
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):  a. Minimum dollar amount: ; or  b. Minimum percentage of cleared swaps customer collateral required:% ; or  c. Dollar amount range between:and; or  d. Percentage range of cleared swaps customer collateral required between:% and%.	
Current ANC:on  Broker Dealer Minimum  Debit/Deficit - CustomersCurrent AmountGross Amount  Domestic Debit/Deficit  4,695,490,000 27-MAR-2014  159,968,000  0	
Foreign Debit/Deficit  Debit/Deficit - Non CustomersCurrent AmountGross Amount  Domestic Debit/Deficit  0 0	
Foreign Debit/Deficit 0 0  Proprietary Profit/Loss  Domestic Profit/Loss 0	
Foreign Profit/Loss Proprietary Open Trade Equity Domestic OTE	
Foreign OTE       0         SPAN       253,014,965         Customer SPAN Calculation       253,014,965         Non-Customer SPAN Calculation       11,245,906         Proprietary Capital Charges       21,140,870         Minimum Dollar Amount Requirement       1,000,000 [7465]         Other NFA Dollar Amount Requirement       0 [7475]	

End Date: 3/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form: Daily Seg - FOCUS II Submit Date: 3/31/2014

#### **Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **48,384,167** [7305] government or a rule of a self-regulatory organization authorized thereunder

- 1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
  - A. Cash **34,130,085** [7315] **149,999** [7317] B. Securities (at market)
- 2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
- 3. Exchange traded options
  - a. Market value of open option contracts purchased on a foreign board of trade
  - b. Market value of open contracts granted (sold) on a foreign board of trade
- 4. Net equity (deficit) (add lines 1. 2. and 3.)
- Account liquidating to a deficit and account with a debit balances gross amount Less: amount offset by customer owned securities
- 6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
- 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

#### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- 1. Cash in banks
  - A. Banks located in the United States **16,863,077** [7500]
  - B. Other banks qualified under Regulation 30.7
- 2. Securities
  - A. In safekeeping with banks located in the United States
  - B. In safekeeping with other banks qualified under Regulation 30.7
- 3. Equities with registered futures commission merchants
  - A. Cash 48,824,111 [7580]
  - B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts 0 [7600]
  - D. Value of long option contracts **0** [7610]
  - E. Value of short option contracts
- Amounts held by clearing organizations of foreign boards of trade
  - A. Cash
    - B. Securities C. Amount due to (from) clearing organization - daily variation
    - D. Value of long option contracts
    - E. Value of short option contracts
- 5. Amounts held by members of foreign boards of trade
- A. Cash
  - B. Securities
  - C. Unrealized gain (loss) on open futures contracts
  - D. Value of long option contracts
  - E. Value of short option contracts
- 6. Amounts with other depositories designated by a foreign board of trade
- 7. Segregated funds on hand
- Total funds in separate section 30.7 accounts 8.
- 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)
- 10. Management Target Amount for Excess funds in separate section 30.7 accounts
- 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

**14,092,933** [7325]

0 [7335]

<u>-827</u> [7337]

48,372,190 [7345] **11,977** [7351]

**0** [7352] **11,977** [7354]

**48,384,167** [7355]

**48,384,167** [7360]

**0** [7520] **16,863,077** [7530]

**149,999** [7540]

**0** [7560] **149,999** [7570]

**-827** [7615] **48,823,284** [7620]

**0** [7640]

**0** [7650]

**0** [7660]

**0** [7670]

**0** [7675] **0** [7680]

**0** [7700]

**0** [7710]

**0** [7720]

**0** [7730]

**0** [7735] **0** [7740]

**0** [7760] **0** [7765]

**65,836,360** [7770]

**17,452,193** [7380]

14,515,250 [7780] **2,936,943** [7785]

4.

9.

End Date: 3/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/31/2014

#### **Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1	.	Net	ledger	ba	lance
---	---	-----	--------	----	-------

	A. Cash	<u><b>506,670,308</b></u> [7010]
	B. Securities (at market)	<b>37,902,965</b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b>5,881,922</b> [7030]

3. Exchange traded options

A. Add market value of open option contracts purchased on a contract market

B. Deduct market value of open option contracts granted (sold) on a contract market

Net equity (deficit) (add lines 1, 2 and 3)

61,536,874 [7032]

-53,738,789 [7033]

558,253,280 [7040]

5. Accounts liquidating to a deficit and accounts with

debit balances - gross amount 2.352,904 [7045]

**560,499,522** [7060]

Less: amount offset by customer securities <u>-106,662</u> [7047] <u>2,246,242</u> [7050]

6. Amount required to be segregated (add lines 4 and 5)
FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts

A. Cash
B. Securities representing investments of customers' funds (at market)
C. Securities held for particular customers or option customers in lieu of cash (at

11,669,003 [7070]
0 [7080]
37,902,965 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets

A. Cash

B. Securities representing investments of customers' funds (at market)

C. Securities held for particular customers or option customers in lieu of cash (at  $\underline{0}$  [7120]

market)

Net settlement from (to) derivatives clearing organizations of contract markets

• [7130]

10. Exchange traded options

11. Net equities with other FCMs

A. Net liquidating equity

B. Securities representing investments of customers' funds (at market)

579,144,609 [7140]

0 [7160]

C. Securities held for particular customers or option customers in lieu of cash (at market)

12. Segregated funds on hand <u>o</u> [7150]

Total amount in segregation (add lines 7 through 12)
 Excess (deficiency) funds in segregation (subtract line 6 from line 13)
 628,716,577 [7180]
 68,217,055 [7190]

15. Management Target Amount for Excess funds in segregation (subtract line 6 from line 13) 44,839,962 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount 23,377,093 [7198]
Excess

End Date:3/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:3/31/2014

## **Daily Segregation - Supplemental**

-	Total gross margin deficiencies - Segregated Funds Origin	<b>7,708,174</b> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<b>125,457</b> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u><b>0</b></u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b>1,126,989</b> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<b>94</b> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>6</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u><b>0</b></u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<b>20</b> [9107]
	Noncustomer and Proprietary Accounts Origin	
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls	

End Date:3/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/31/2014

**Daily Segregation - Swaps Statement** 

# STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>o</u> [8500]
	B. Securities (at market)	<u>o</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u><b>0</b></u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b>0</b> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	<b>0</b> [8570] <b>0</b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<b>0</b> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	<u> </u>
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>o</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	<u>•</u> [0020]
0.	segregated accounts	
	A. Cash	<u>o</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8650]
9.		
9. 10.	Net settlement from (to) derivatives clearing organizations	<u><b>0</b></u> [8660]
10.	Cleared swaps options	<b>0</b> [0670]
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
11	B. Value of open cleared swaps short option contracts	<u><b>0</b></u> [8680]
11.	Net equities with other FCMs	<b>6</b> [0000]
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b>0</b> [8700]
40	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8710]
12.	Cleared swaps customer funds on hand	_
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b> </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u><b>0</b></u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u><b>0</b></u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u><b>0</b></u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770]
	Management	<u> -</u> [7]

## WINJAMMER FILING

INITIAL

End Date:3/31/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:4/1/2014

End Date:3/31/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:4/1/2014

## **Daily Segregation - Cover Page**

ny degregation - dover rage	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone Number	212-276-3491
Contact Email Address	stanley.tulloch@morganstanley.
	com
	<u></u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0 0</u>
d. Percentage range of customer segregated funds required between:% and%.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u> <u>0</u>
d. Percentage range of customer secured funds required between:% and%.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>o o</u>
Current ANC:on	4,696,868,000 28-MAR-2014
Broker Dealer Minimum	<u>167,210,000</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>o</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>o o</u>
Foreign Debit/Deficit	<u>o</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	_
Domestic OTE	<u>o</u>
Foreign OTE	<u></u>
SPAN	<del>-</del>
Customer SPAN Calculation	<u>245,358,377</u>
Non-Customer SPAN Calcualation	10,157,638
Proprietary Capital Charges	20,441,281
Minimum Dollar Amount Requirement	1,000,000 [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
2 3 3 2 3 3 3 4 3 4 3 3 4 3 3 4 3 3 4 3 3 4 3 3 4 3 3 4 4 3 4 4 3 4 4 3 4	₹ [ 4]

End Date: 3/31/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form: Daily Seg - FOCUS II Submit Date: 4/1/2014

#### **Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **47,021,166** [7305] government or a rule of a self-regulatory organization authorized thereunder

- 1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
  - A. Cash **33,707,953** [7315] B. Securities (at market) **149,997** [7317]
- 2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
- 3. Exchange traded options
  - a. Market value of open option contracts purchased on a foreign board of trade
  - b. Market value of open contracts granted (sold) on a foreign board of trade
- 4. Net equity (deficit) (add lines 1. 2. and 3.)
- Account liquidating to a deficit and account with a debit balances gross amount Less: amount offset by customer owned securities
- 6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
- 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

#### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- 1. Cash in banks
  - A. Banks located in the United States 14,868,369 [7500]
  - B. Other banks qualified under Regulation 30.7
- 2. Securities
  - A. In safekeeping with banks located in the United States
  - B. In safekeeping with other banks qualified under Regulation 30.7
- 3. Equities with registered futures commission merchants
  - A. Cash
  - B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts 0 [7600]
  - D. Value of long option contracts
  - E. Value of short option contracts
- Amounts held by clearing organizations of foreign boards of trade
  - A. Cash
    - B. Securities C. Amount due to (from) clearing organization - daily variation
    - D. Value of long option contracts
    - E. Value of short option contracts
- 5. Amounts held by members of foreign boards of trade
- A. Cash
  - B. Securities
  - C. Unrealized gain (loss) on open futures contracts
  - D. Value of long option contracts
  - E. Value of short option contracts
- 6. Amounts with other depositories designated by a foreign board of trade
- 7. Segregated funds on hand
- Total funds in separate section 30.7 accounts 8.
- 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)
- 10. Management Target Amount for Excess funds in separate section 30.7 accounts
- 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

**13,151,357** [7325]

**0** [7335]

**-581** [7337]

47,008,726 [7345]

**12,440** [7351]

**0** [7352] **12,440** [7354]

**47,021,166** [7355]

**47,021,166** [7360]

**0** [7520] **14,868,369** [7530]

**149,997** [7540]

**0** [7560] **149,997** [7570]

49,119,700 [7580]

**0** [7610]

**-581** [7615] **49,119,119** [7620]

**0** [7640]

**0** [7650]

**0** [7660]

**0** [7670]

**0** [7675] **0** [7680]

**0** [7700]

**0** [7710] **0** [7720]

**0** [7730]

**0** [7735] **0** [7740]

**0** [7760] **0** [7765]

**64,137,485** [7770]

**17,116,319** [7380]

14,106,350 [7780] **3,009,969** [7785]

14.

15.

16.

Excess

End Date:3/31/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:4/1/2014

## **Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Excess (deficiency) funds in segregation (subtract line 6 from line 13)

Excess (deficiency) funds in segregation over (under) Management Target Amount

Management Target Amount for Excess funds in segregation

1.	Net ledger balance	
	A. Cash	<b>503,656,992</b> [7010]
	B. Securities (at market)	<b>37,895,792</b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b>-7,121,774</b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u><b>61,314,891</b></u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-53,018,083</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b>542,727,818</b> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<b>2,925,637</b> [7045]
	Less: amount offset by customer securities	<u>-576,812</u> [7047] <u>2,348,825</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>545,076,643</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>5,809,393</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>37,895,792</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u><b>0</b></u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u><b>0</b></u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u><b>0</b></u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u><b>0</b></u> [7132]
	B. Value of open short option contracts	<u><b>0</b></u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>565,362,647</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7170]
	market)	
12.	Segregated funds on hand	<u><b>0</b></u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b>609,067,832</b> [7180]

**63,991,189** [7190]

**43,606,131** [7194]

**20,385,058** [7198]

End Date:3/31/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

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## **Daily Segregation - Supplemental**

like beneficial ownership.

<ul> <li>Total gross margin deficiencies - Segregated Funds Origin</li> <li>Total gross margin deficiencies - Secured Funds Origin</li> </ul>	<u>14,364,895</u> [9100] <u>283,966</u> [9101] <u>0</u> [9102]
	<u><b>0</b></u> [9102]
Total groce margin deficiencies Cleared Swans Customer Callateral Funda Origin	
<ul> <li>Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin</li> </ul>	
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>1,168,484</u> [9103]
<ul> <li>Total number of accounts contributing to total gross margin deficiencies - Segregated</li> <li>Funds Origin</li> </ul>	<u>101</u> [9104]
<ul> <li>Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin</li> </ul>	<u>6</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>o</u> [9106]
Swaps Customer Collateral Funds Origin	24 [0407]
<ul> <li>Total number of accounts contributing to the total gross margin deficiencies -</li> <li>Noncustomer and Proprietary Accounts Origin</li> </ul>	<u>24</u> [9107]
<ul> <li>Upload a copy of the firm's daily margin report the FCM uses to issue margin calls</li> </ul>	
which corresponds with the reporting date.	
- Number of active customer accounts	<u>1,228</u> [8070]
- Percentage of customer who are speculative traders	<u>87</u> [8071]
- Percentage of customers who are hedge traders	<u>13</u> [8072]
- Percentage of position traders	<u>91</u> [8073]
- Percentage of day traders	<b>9</b> [8074]
- Number of customers trading at reportable levels	<u>127</u> [8075]
- Do any customers have direct access to the exchange?	<u>No</u> [8076]
- Do you charge margin on open positions intra-day?	<u>No</u> [8090]
- If so, Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
- Lowest round turn commission rate offered	<u>3</u> [8080]
- Highest round turn commission rate offered	<u>90</u> [8081]
<ul> <li>Is the system used to monitor customer risk a proprietary, purchased or leased system?</li> </ul>	<u>3</u> [8082]
- Identify any non-trade based fees charged to customers.	
Inactivity Fees	<u>No</u> ; ;[9109]
Platform Usage Fees	<u>No</u> ; ;[9110]
Statement Printing Fees	<u>No</u> ;;[9111]
Account Maintenance Fees	<u>No</u> ;;[9112]
Check Request Fees	<u>No</u> ; ;[9113]
Wire Fees	<u>No</u> ; ;[9114]
Convenience Fees	<u>No</u> ; ;[9115]
Other Fees :	Yes; ;[9116] DB INTEREST [9117]
- Identify accepted forms of funding for customer trading accounts.	<u></u> ; ,[o : :o] <u></u> [o : ::]
Cash	<u>No</u> ; ;[9118]
Check	<u>No</u> ;;[9119]
Wire	<u>Yes</u> ;;[9120]
ACH	<u>No</u> ; ;[9121]
Debit Card	<u>No</u> ; ;[9122]
Credit Card	<u>No</u> ; ;[9123]
Online Money Transfer Services (e.g. PayPal)	<u>No</u> ; ;[9124]
Virtual Currency (e.g. Bit Coin)	<u>No</u> ;;[9125]
Securities or other non-cash collateral	Yes; ;[9188]
Other	<u>No</u> ;;[9126] <u>0</u> [9127]
- Identify the total number of customer accounts whose trading volume individually	<u>1 [9128]</u>
represents 10% or greater of the firm's overall trading volume for the month. For the	<u>-</u> [0 , <del>-</del> 0]
purposes of this question, the FCM must aggregate all accounts with the same and/or	

End Date:3/31/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

	:Daily Seg - FOCUS II	
<b>-</b>	Identify the total number of proprietary and non-customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.	<u><b>0</b></u> [9129]
-	Identify all market segments in which your customers trade. Additionally, identify any products, regardless of expiration, which make up 20% or greater of open interest carried by the firm as of the reporting date.  SegmentCustomer In Segment20% or Greater	
	Agricultural	<u>Yes</u> ;;[9130]
	Broad Bases Security Indices Financials - Interest Rates	Yes;;[9131] Yes;;[9132] Yes;;[9133] Yes;;[9134]
	Financials - Foreign Currencies (on exchange)	No;;[9135] Yes;;[9136]
	Natural Resources - Energy	No;;[9137] Yes;;[9138]
	Natural Resources - Metals	No;;[9139] Yes;;[9140] No;;[9141]
	ОТС	No;;[9142] No;;[9143]
	Swaps	<b>No</b> ; ;[9144] <b>No</b> ; ;[9145]
	Security Futures Products	<b>No</b> ; ;[9146] <b>No</b> ; ;[9147]
	Forex	<b>No</b> ; ;[9148] <b>No</b> ; ;[9149]
	Physicals	<b>No</b> ; ;[9150] <b>No</b> ; ;[9151]
	Securities	<b>No</b> ; ;[9152] <b>No</b> ; ;[9153]
	Other	<u>0</u> [9154] <u>No</u> ; ;[9155] <u>No</u> ; ;[9156]
-	Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in cash, outside the US? Segregated	Yes;;[9157] Yes;;[9158] No;;[9159]
	Secured: Cleared Swaps Customer Collateral	
-	Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in securities, outside the US?Segregated Secured: Cleared Swaps Customer Collateral	No;;[9160] No;;[9161] No;;[9162]
-	Identify the total number of customer accounts which individually represents 5% or greater of the Segregated required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.	<u><b>0</b></u> [9163]
-	Identify the total number of customer accounts which individually represents 5% or greater of the Secured required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.	<u><b>6</b></u> [9164]
-	Identify the total number of customer accounts which individually represents 5% or greater of the Cleared Swaps Customer Collateral required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.	<u>0</u> [9165]

End Date: 3/31/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date: 4/1/2014 Identify the number of proprietary/non-customers accounts which have direct market

access to an exchange.

Have you increased margin rates for any customer accounts or products beyond exchange minimums in the past month?

Identify entities with which commodity trading house accounts are held.

Name: MORGAN STANLEY & CO LLC

Country: US Active: Yes

Date Added: 11-DEC-2011

# of Accounts: 351

Identify counterparties to any repurchase or reverse repurchase agreements.

Identify by lender, formal lines of credit and amounts drawn.

Does the firm allow employees to engage in outside business activities?

During the period did the firm begin offering any products or services to customers that it did not previously offer?

If new products or services were offered during the period, describe them in the provided text box in detail.

Identify the five Associated Persons (APs) you sponsor who generated the greatest revenue during the last 3 months. Generated revenue includes all revenue derived from the AP's firm sponsored duties. List APs in order of revenue, beginning with the top revenue producing AP.

NFA IDRevenue

Any material administrative, civil, enforcment, or criminal complaints or actions filed against the firm where such complaints or actions have not concluded, or any enforcement complaints or actions filed against the firm during the last three months?

How frequently does the firm perform scenario analyses to assess its financial health and continued compliance with capital and other regulatory requirements (stress testing)?

**0** [9166]

No [9167]

Yes [9168] No [9169]

**0** [9170]

**23,120** [9171] **570,533** [9172] **96,804** [9173] **488,053** [9174] **64,659** [9175] **434,887** [9176] **24,199** [9177] **402,116** [9178] **101,207** [9179] **288,134** [9180] Yes [9181]

**Daily** [9182]

End Date:3/31/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:4/1/2014

**Daily Segregation - Swaps Statement** 

# STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u><b>0</b></u> [8500]
	B. Securities (at market)	<b>0</b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<b>0</b> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b>0</b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u><b>0</b></u> [8560]
	Less: amount offset by customer owned securities	<b>0</b> [8570] <b>0</b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<b>0</b> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u><b>0</b></u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u><b>0</b></u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u><b>0</b></u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u><b>0</b></u> [8670]
	B. Value of open cleared swaps short option contracts	<u><b>0</b></u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u><b>0</b></u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b> </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u><b>0</b></u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u><b>0</b></u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u><b>0</b></u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u><b>0</b></u> [8770]
	Management	

# **SIDR REPORT**

Firm Name MORGAN STANLEY SMITH BARNEY LLC

Contact Name Stanley Tulloch

**Contact Phone** 212-276-3491

Contact Email stanley.tulloch@morganstar

**End Date** 03/31/2014

Submit Date Stanley Tulloch, 04/01/2014

Contact Name Stanley Tulloch

**Contact Phone** 212-276-3491

Contact Email stanley.tulloch@morganstar

**End Date** 03/31/2014

Submit Date Stanley Tulloch, 04/01/2014

## **Depository Relationships**

<u>Name</u>	Country	<u>Active</u>	<u>Affiliate</u>	<u>DateAdded</u>
HSBC BANK USA N.A.	US	Yes	No	15-JAN-2008
JP MORGAN CHASE LONDON	US	Yes	No	18-JAN-2012
BANK OF NEW YORK	US	Yes	No	17-AUG-2012
CITIBANK N A	US	Yes	No	27-APR-2010

Contact Name Stanley Tulloch

**Contact Phone** 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 03/31/2014

Submit Date Stanley Tulloch, 04/01/2014

## **Carrying Broker Relationships**

<u>Name</u>	Country	<u>Active</u>	Date Added	<u>Affiliate</u>
CITIGROUP GLOBAL MARKETS INC	US	No	01-FEB-2012	No
MIZUHO SECURITIES USA INC	US	No	26-JAN-2011	No
MORGAN STANLEY & CO LLC	US	Yes	01-DEC-2011	Yes

Contact Name Stanley Tulloch

**Contact Phone** 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 03/31/2014

Submit Date Stanley Tulloch, 04/01/2014

Foreign Exempt Carrying Broker Relationships

Name Country Active Date Added Affiliate

Contact Name Stanley Tulloch

**Contact Phone** 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 03/31/2014

Submit Date Stanley Tulloch, 04/01/2014

Foreign Non Exempt Carrying Broker Relationships

Name Country Active Date Added Affiliate

Contact Name Stanley Tulloch

**Contact Phone** 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 03/31/2014

Submit Date Stanley Tulloch, 04/01/2014

**Clearing House Relationships** 

Name Country Active DateAdded Affiliate

Contact Name Stanley Tulloch
Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

**End Date** 03/31/2014

Submit Date Stanley Tulloch, 04/01/2014

## **Segregation Investment Detail**

1.	Cash at Banks	5,809,393	9730
2.	US Government Securities	0	9600
3.	Bank Certificates of Deposit	0	9610
4.	Money Market Funds	0	9620
5.	Municipal Securities	0	9635
6.	Government Sponsored Enterprise Securities	0	9655
7.	Customer Owned Investments	37,895,792	9698
8.	Funds at Derivatives Clearing Organizations and FCMs	565,362,647	9697
9.	Cash on Hand	0	9735
	Total	609,067,832	9699

Contact Name Stanley Tulloch
Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

**End Date** 03/31/2014

Submit Date Stanley Tulloch, 04/01/2014

## **Secured Investment Detail**

1.	Cash at Banks	14,868,369	8245
2.	US Government Securities	0	8600
3.	Bank Certificates of Deposit	0	8610
4.	Money Market Funds	0	8620
5.	Municipal Securities	0	8630
6.	Government Sponsored Enterprise Securities	0	8650
7.	Customer Owned Investments	149,997	8695
8.	Funds at Clearing Organizations and Carrying Brokers	49,119,118	8697
9.	Cash on Hand	0	8635
	Total	64,137,484	8699

Contact Name Stanley Tulloch
Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

**End Date** 03/31/2014

Submit Date Stanley Tulloch, 04/01/2014

## **Swaps Investment Detail**

1.	Cash at Banks	0	7245
2.	US Government Securities	0	7600
3.	Bank Certificates of Deposit	0	7610
4.	Money Market Funds	0	7620
5.	Municipal Securities	0	7630
6.	Government Sponsored Enterprise Securities	0	7650
7.	Customer Owned Investments	0	7695
8.	Funds at Derivatives Clearing Organizations and FCMs	0	7697
9.	Cash on Hand	0	7635
	Total	0	7699

Contact Name Stanley Tulloch
Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

**End Date** 03/31/2014

Submit Date Stanley Tulloch, 04/01/2014

#### **Itemized Details**

#### Cash at Banks - Secured Box8245

	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	6,954,776	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	7,913,593	0
	14,868,369	0

#### **Itemized Details**

#### **Customer Owned Investments - Secured Box8695**

	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	149,997	0
CITIBANK N A	0	0
	149 997	0

## **Itemized Details**

## Funds at Derivatives Clearing Organizations and FCMs - Secured Box8697

	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	49,119,118	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	49,119,118	0

#### **Itemized Details**

## Funds at Derivatives Clearing Organizations and FCMs- Segregation Box9697

	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	565,362,647	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	565,362,647	0

Contact Name Stanley Tulloch
Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 03/31/2014

Submit Date Stanley Tulloch, 04/01/2014

#### **Itemized Details**

#### **Customer Owned Investments - Segregation Box9698**

	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	37,895,792	0
CITIBANK N A	0	0
	37,895,792	0

#### **Itemized Details**

## Cash at Banks - Segregation Box9730

	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	1,064,773	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	4,744,620	0
	5,809,393	0

## WINJAMMER FILING

**AMENDMENT** 

End Date:3/31/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:4/7/2014

## AMENDMENT End Date:3/31/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:4/7/2014

## **Daily Segregation - Cover Page**

ny degregation - dover rage	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Stanley Tulloch
Contact Phone Number	<u>212-276-3491</u>
Contact Email Address	stanley.tulloch@morganstanley.
Contact Email Address	<u> </u>
	<u>com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u> <u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	<u>8</u> <u>15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer secured funds required between:% and%.	<u>30 40</u>
an i o o o nago nango o o o o o o o o o o o o o o o o o o	<u> </u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>0 0</u>
0 14440	
Current ANC:on	4,696,868,000 28-MAR-2014
Broker Dealer Minimum	<u>167,210,000</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0 0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0 0</u>
Foreign Debit/Deficit	<u>0 0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>o</u>
Foreign Profit/Loss	<u>o</u>
Proprietary Open Trade Equity	<u>*</u>
Domestic OTE	0
	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	045 050 077
Customer SPAN Calculation	<u>245,358,377</u>
Non-Customer SPAN Calcualation	<u>10,157,638</u>
Proprietary Capital Charges	<u>20,441,281</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u><b>0</b></u> [7475]

End Date: 3/31/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form: Daily Seg - FOCUS II Submit Date: 4/7/2014

#### **Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **47,021,166** [7305] government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash **33,707,953** [7315] B. Securities (at market) **149,997** [7317] **13,151,357** [7325]

0 [7335]

**12,440** [7351]

**0** [7352] **12,440** [7354]

**47,021,166** [7355]

**47,021,166** [7360]

**0** [7735] **0** [7740]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 3.

Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade

b. Market value of open contracts granted (sold) on a foreign board of trade **-581** [7337] 47,008,726 [7345]

4. Net equity (deficit) (add lines 1. 2. and 3.)

Account liquidating to a deficit and account with a debit balances - gross amount Less: amount offset by customer owned securities

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

> A. Banks located in the United States 14,868,369 [7500]

B. Other banks qualified under Regulation 30.7 **0** [7520] **14,868,369** [7530]

2. Securities

> A. In safekeeping with banks located in the United States **149,997** [7540]

B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **149,997** [7570]

3. Equities with registered futures commission merchants

> A. Cash 49,119,700 [7580]

B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts 0 [7600]

D. Value of long option contracts **0** [7610]

E. Value of short option contracts **-581** [7615] **49,119,119** [7620]

Amounts held by clearing organizations of foreign boards of trade

**0** [7640] A. Cash B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660] D. Value of long option contracts **0** [7670]

E. Value of short option contracts **0** [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

E. Value of short option contracts

A. Cash **0** [7700] B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts 0 [7720]

D. Value of long option contracts **0** [7730]

6. Amounts with other depositories designated by a foreign board of trade **0** [7760] **0** [7765]

7. Segregated funds on hand

Total funds in separate section 30.7 accounts 8. **64,137,485** [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement **17,116,319** [7380] Page 1 from Line 8)

10. Management Target Amount for Excess funds in separate section 30.7 accounts 14,106,350 [7780] 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **3,009,969** [7785]

4.

End Date: 3/31/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form: Daily Seg - FOCUS II Submit Date: 4/7/2014

#### **Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1		Net	ledger	ba	lance
---	--	-----	--------	----	-------

	A. Cash	<u>503,656,992</u> [7010]
	B. Securities (at market)	<b>37,895,792</b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-7,121,774</u> [7030]

3. Exchange traded options

A. Add market value of open option contracts purchased on a contract market **61,314,891** [7032] **-53,018,083** [7033] B. Deduct market value of open option contracts granted (sold) on a contract market Net equity (deficit) (add lines 1, 2 and 3) **542,727,818** [7040]

2,925,637 [7045]

**545,076,643** [7060]

<u>-576,812</u> [7047] <u>2,348,825</u> [7050]

5. Accounts liquidating to a deficit and accounts with

> debit balances - gross amount Less: amount offset by customer securities

Amount required to be segregated (add lines 4 and 5)

6. **FUNDS IN SEGREGATED ACCOUNTS** 

7. Deposited in segregated funds bank accounts

> A. Cash **5,809,393** [7070] B. Securities representing investments of customers' funds (at market) **0** [7080] C. Securities held for particular customers or option customers in lieu of cash (at 37,895,792 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets **0** [7100]

B. Securities representing investments of customers' funds (at market) **0** [7110] C. Securities held for particular customers or option customers in lieu of cash (at **0** [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets **0** [7130]

10. Exchange traded options

> A. Value of open long option contracts **0** [7132] B. Value of open short option contracts **0** [7133]

11. Net equities with other FCMs

A. Net liquidating equity **565,362,647** [7140] B. Securities representing investments of customers' funds (at market) **0** [7160]

C. Securities held for particular customers or option customers in lieu of cash (at **0** [7170] market)

12. Segregated funds on hand **0** [7150]

13. Total amount in segregation (add lines 7 through 12) **609,067,832** [7180] 14.

Excess (deficiency) funds in segregation (subtract line 6 from line 13) **63,991,189** [7190] 15. Management Target Amount for Excess funds in segregation 43,606,131 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount 20,385,058 [7198]

**Excess** 

End Date:3/31/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:4/7/2014

## **Daily Segregation - Supplemental**

like beneficial ownership.

	, , , , , , , , , , , , , , , , , , , ,	
-	Total gross margin deficiencies - Segregated Funds Origin	<b>14,364,895</b> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<b>283,966</b> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u><b>0</b></u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b>1,168,484</b> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u><b>101</b></u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>6</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u><b>0</b></u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u><b>24</b></u> [9107]
	Noncustomer and Proprietary Accounts Origin	
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls	
	which corresponds with the reporting date.	
-	Number of active customer accounts	<u>1,172</u> [8070]
-	Percentage of customer who are speculative traders	<u>86</u> [8071]
-	Percentage of customers who are hedge traders	<u>14</u> [8072]
-	Percentage of position traders	<u><b>92</b></u> [8073]
-	Percentage of day traders	<u>8</u> [8074]
-	Number of customers trading at reportable levels	<u>117</u> [8075]
-	Do any customers have direct access to the exchange?	<u>No</u> [8076]
-	Do you charge margin on open positions intra-day?	<u>No</u> [8090]
-	If so, Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
-	Lowest round turn commission rate offered	<u>3</u> [8080]
-	Highest round turn commission rate offered	<u><b>90</b></u> [8081]
-	Is the system used to monitor customer risk a proprietary, purchased or leased	<u>3</u> [8082]
	system?	
-	Identify any non-trade based fees charged to customers.	
	Inactivity Fees	<u>No</u> ; ;[9109]
	Platform Usage Fees	<u>No</u> ; ;[9110]
	Statement Printing Fees	<u>No</u> ; ;[9111]
	Account Maintenance Fees	<u>No</u> ; ;[9112]
	Check Request Fees	<u>No</u> ; ;[9113]
	Wire Fees	<u>No</u> ; ;[9114]
	Convenience Fees	<u>No</u> ; ;[9115]
	Other Fees:	Yes; ;[9116] DB INTEREST [9117]
-	Identify accepted forms of funding for customer trading accounts.	
	Cash	<u>No</u> ; ;[9118]
	Check	<u>No</u> ; ;[9119]
	Wire	<u>Yes</u> ;;[9120]
	ACH	<u>No</u> ; ;[9121]
	Debit Card	<u>No</u> ; ;[9122]
	Credit Card	<u>No</u> ; ;[9123]
	Online Money Transfer Services (e.g. PayPal)	<u>No</u> ; ;[9124]
	Virtual Currency (e.g. Bit Coin)	<u>No</u> ; ;[9125]
	Securities or other non-cash collateral	<u>Yes</u> ; ;[9188]
	Other	<b>No</b> ; ;[9126] <b>0</b> [9127]
-	Identify the total number of customer accounts whose trading volume individually	<u>1</u> [9128]
	represents 10% or greater of the firm's overall trading volume for the month. For the	
	purposes of this question, the FCM must aggregate all accounts with the same and/or	

End Date:3/31/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

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Subn	nit Date:4/7/2014	
-	Identify the total number of proprietary and non-customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.	<u>0</u> [9129]
-	Identify all market segments in which your customers trade. Additionally, identify any products, regardless of expiration, which make up 20% or greater of open interest carried by the firm as of the reporting date.	
	SegmentCustomer In Segment20% or Greater Agricultural	Vaa : :[0120]
	Agricultural	<u>Yes</u> ;;[9130] <u>Yes</u> ;;[9131]
	Broad Bases Security Indices	Yes;;[9132] Yes;;[9133]
	Financials - Interest Rates	<u>Yes</u> ;;[9134] <u>No</u> ;;[9135]
	Financials - Foreign Currencies (on exchange)	Yes;;[9136] No;;[9137]
	Natural Resources - Energy	Yes;;[9138] No;;[9139]
	Natural Resources - Metals	Yes;;[9140] No;;[9141]
	ОТС	No;;[9141] No;;[9142] No;;[9143]
	Swaps	No;;[9144] No;;[9145]
	Security Futures Products	No;;[9146] No;;[9147]
	Forex	No;;[9148] No;;[9149]
	Physicals	No;;[9150] No;;[9151]
	Securities	No;;[9152] No;;[9153]
	Other	<u>0</u> [9154] <u>No</u> ; ;[9155]
-	Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in cash, outside the US?	No;;[9156] Yes;;[9157] Yes;;[9158]
	Segregated Secured:	<u>No</u> ; ;[9159]
	Cleared Swaps Customer Collateral	
-	Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in securities, outside the US?Segregated	No;;[9160] No;;[9161]
	Secured: Cleared Swaps Customer Collateral	<u>No</u> ; ;[9162]
-	Identify the total number of customer accounts which individually represents 5% or greater of the Segregated required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like	<u><b>0</b></u> [9163]
-	beneficial ownership.  Identify the total number of customer accounts which individually represents 5% or greater of the Secured required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like	<b><u>6</u></b> [9164]
-	beneficial ownership.  Identify the total number of customer accounts which individually represents 5% or greater of the Cleared Swaps Customer Collateral required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.	<u><b>0</b></u> [9165]

End Date: 3/31/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

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Identify the number of proprietary/non-customers accounts which have direct market access to an exchange.

**0** [9166]

- Have you increased margin rates for any customer accounts or products beyond exchange minimums in the past month?

No [9167]

ldentify entities with which commodity trading house accounts are held.

;

Name: MORGAN STANLEY & CO LLC

Country: US Active: Yes

Date Added: 11-DEC-2011

# of Accounts: 360

;

- Identify counterparties to any repurchase or reverse repurchase agreements.

Identify by lender, formal lines of credit and amounts drawn.

.

Does the firm allow employees to engage in outside business activities?

During the period did the firm begin offering any products or services to customers that it did not previously offer?

<u>Yes</u> [9168] <u>No</u> [9169]

- If new products or services were offered during the period, describe them in the provided text box in detail.

**0** [9170]

Identify the five Associated Persons (APs) you sponsor who generated the greatest revenue during the last 3 months. Generated revenue includes all revenue derived from the AP's firm sponsored duties. List APs in order of revenue, beginning with the top revenue producing AP.

NFA IDRevenue

23,120 [9171] 570,533 [9172] 96,804 [9173] 488,053 [9174] 64,659 [9175] 434,887 [9176] 24,199 [9177] 402,116 [9178] 101,207 [9179] 288,134 [9180] Yes [9181]

 Any material administrative, civil, enforcment, or criminal complaints or actions filed against the firm where such complaints or actions have not concluded, or any enforcement complaints or actions filed against the firm during the last three months?

- How frequently does the firm perform scenario analyses to assess its financial health and continued compliance with capital and other regulatory requirements (stress testing)?

**Daily** [9182]

End Date:3/31/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:4/7/2014

**Daily Segregation - Swaps Statement** 

# STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u><b>0</b></u> [8500]
	B. Securities (at market)	<u>o</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u><b>0</b></u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b>0</b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>o</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	<u><b>0</b></u> [8570] <u><b>0</b></u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<b>0</b> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u><b>0</b></u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b>0</b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b>0</b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u><b>0</b></u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>o</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>o</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>o</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u><b>0</b></u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b></u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u><b>0</b> </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>o</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>o</u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u><b>0</b></u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u><b>0</b></u> [8770]
	Management	