INITIAL End Date:1/2/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/3/2014

# INITIAL End Date:1/2/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/3/2014 Daily Segregation - Cover Page

Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	<u>cliffe.allen@morganstanleysmith</u> <u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of customer segregated funds required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0</u> 0
d. Percentage range of customer segregated funds required between: % and %.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required: % ; or	<u>0</u>
c. Dollar amount range between: and ; or	<u> </u>
d. Percentage range of customer secured funds required between: % and %.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required: % ; or	0
c. Dollar amount range between: and ; or	00
d. Percentage range of cleared swaps customer collateral required between: % and %.	<u>0</u> 0
Current ANC: on	<u>4,141,311,000 31-DEC-2013</u>
Broker Dealer Minimum	<u>o</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0 0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0 0</u>
Foreign Debit/Deficit	<u>0 0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u> 0
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>213,339,864</u>
Non-Customer SPAN Calcualation	<u>9,289,254</u>
Proprietary Capital Charges	<u>17,810,329</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
Number of active customer accounts	<u>1,395</u> [8070]
Percentage of customer who are speculative traders	<u>86</u> [8071]
Percentage of customers who are hedge traders	<u>14</u> [8072]
Percentage of position traders	<u>89</u> [8073]
Percentage of day traders	<u>11</u> [8074]
Number of customers trading at reportable levels	<u>125</u> [8075]
Do any customers have direct access to the exchange?	<u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
If so, what is the lowest intraday margin rate offered to customers?	<u>0</u> [8078]

### INITIAL End Date:1/2/2014 Firm Name: MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/3/2014 For which products are the lowest intraday margin rates offered? 9. Lowest round turn commission rate offered <u>3.00</u> [8080] 11. Highest round turn commission rate offered <u>90.00</u> [8081] 12. Is the system used to monitor customer risk a proprietary, purchased or leased <u>3</u> system?

End Firi For Sul	ΓΙΑL d Date:1/2/2014 m Name:MORGAN STANLEY SMITH BARNEY LLC m:Daily Seg - FOCUS II pomit Date:1/3/2014 ily Segregation - Secured Amounts	
4	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
1. 2.	Amount to be set aside in separate section 30.7 accounts	57,773,889 [7360]
2. 3.	Total funds in separate section 30.7 accounts	80,544,290 [7370]
5.	Excess (deficiency) - (subtract line 1 from line 2) FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	<u>22,770,401</u> [7380]
1.	Cash in banks	
1.	A. Banks located in the United States	<u>18,992,831</u> [7500]
	B. Other banks designated by the Commission	<u>0 [7520] 18,992,831</u> [7530]
2.	Securities	<u>o</u> [/320] <u>10,332,031</u> [/330]
2.	A. In safekeeping with banks located in the United States	<u>119,984</u> [7540]
	B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>119,984</u> [7570]
3.	Equities with registered futures commission merchants	<u>•</u> [:::::] <u>-:::::::</u> [:::::]
	A. Cash	<u>61,431,475</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b>0</b> [7600]
	D. Value of long option contracts	<b>0</b> [7610]
	E. Value of short option contracts	<b>0</b> [7615] <b><u>61,431,475</u> [7620]</b>
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
_	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>80,544,290</u> [7770]

	End Date:1/2/2014				
	n Name:MORGAN STANLEY SMITH BARNEY LLC				
	m:Daily Seg - FOCUS II				
	omit Date:1/3/2014				
Dai	ly Segregation - Segregation Statement				
	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)				
1.	Net ledger balance				
	A. Cash	<u>536,590,370</u> [7010]			
2	B. Securities (at market)	<u>32,967,265</u> [7020]			
2. 3.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-<b>16,278,397</b></u> [7030]			
5.	Exchange traded options A. Add market value of open option contracts purchased on a contract market	<b>25 547 670</b> [7022]			
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>25,547,670</u> [7032] <u>-17,362,466</u> [7033]			
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>561,464,442</u> [7040]			
5.	Accounts liquidating to a deficit and accounts with	<u>001,404,442</u> [/ 040]			
	debit balances - gross amount	<b>2,742,038</b> [7045]			
	Less: amount offset by customer securities	<u>-58,680</u> [7047] <u>2,683,358</u> [7050]			
6.	Amount required to be segregated (add lines 4 and 5)	<u>564,147,800</u> [7060]			
	FUNDS IN SEGREGATED ACCOUNTS				
7.	Deposited in segregated funds bank accounts				
	A. Cash	<b>25,175,276</b> [7070]			
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]			
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>32,967,265</u> [7090]			
	market)				
8.	Margins on deposit with derivatives clearing organizations of contract markets				
	A. Cash	<u><b>0</b></u> [7100]			
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]			
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7120]			
9.	market)	0 [7120]			
9. 10.	Net settlement from (to) derivatives clearing organizations of contract markets Exchange traded options	<u><b>0</b></u> [7130]			
10.	A. Value of open long option contracts	<b>0</b> [7132]			
	B. Value of open short option contracts	<u>o</u> [7132] <u>o</u> [7133]			
11.	Net equities with other FCMs	<u>•</u> [/ 188]			
	A. Net liquidating equity	<b>571,495,331</b> [7140]			
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7150]			
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7160]			
	market)				
12.	Segregated funds on hand	<u>0</u> [7170]			
13.	Total amount in segregation (add lines 7 through 12)	<b>629,637,872</b> [7180]			
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b>65,490,072</b> [7190]			

## INITIAL End Date:1/2/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/3/2014 Daily Segregation - Swaps Statement

	STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
1	Cleared Swaps Customer Requirements	
1.	Net ledger balance A. Cash	<b>0</b> [8500]
	B. Securities (at market)	<u>o</u> [8500] <u>o</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>o</u> [8520]
3.	Cleared swaps options	<u>v</u> [0320]
0.	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>o</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>o</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	<u>•</u> [•••••]
	debit balances - gross amount	<b>0</b> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<b>0</b> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
12.	C. Securities held for particular cleared swaps customers in lieu of cash (at market) Cleared swaps customer funds on hand	<u><b>0</b></u> [8710]
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
15	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]

INITIAL End Date:1/3/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/6/2014

# INITIAL End Date:1/3/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/6/2014 Daily Segregation - Cover Page

Name of Company	MORGAN STANLEY SMITH
	BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	212-276-3503
Contact Email Address	cliffe.allen@morganstanleysmith
	barney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer segregated funds required: % ; or	<u>0</u> 0
c. Dollar amount range between: and ; or	<u> </u>
d. Percentage range of customer segregated funds required between: % and %.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer secured funds required: % ; or	<u>0</u> <u>0</u>
c. Dollar amount range between: and ; or	<u> </u>
d. Percentage range of customer secured funds required between: % and %.	<u>30 40</u>
	<u></u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of cleared swaps customer collateral required: % ; or	<u>0</u> 0
c. Dollar amount range between: and ; or	<u>0</u> 0
d. Percentage range of cleared swaps customer collateral required between: % and %.	
	<u><u> </u></u>
Current ANC: on	<u>4,142,718,000 02-JAN-2014</u>
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	-
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u> </u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0 0</u>
Foreign Debit/Deficit	<u> </u>
Proprietary Profit/Loss	
Domestic Profit/Loss	0
Foreign Profit/Loss	<u>0</u> 0
Proprietary Open Trade Equity	-
Domestic OTE	0
Foreign OTE	<u>0</u> 0
SPAN	-
Customer SPAN Calculation	<u>203,028,928</u>
Non-Customer SPAN Calcualation	<u>9,177,691</u>
Proprietary Capital Charges	<u>16,976,530</u>
Minimum Dollar Amount Requirement	<b>1,000,000</b> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
Number of active customer accounts	<b>1,395</b> [8070]
Percentage of customer who are speculative traders	<u>86</u> [8071]
Percentage of customers who are hedge traders	<u>14</u> [8072]
Percentage of position traders	<u>89</u> [8073]
Percentage of day traders	<u>11</u> [8074]
Number of customers trading at reportable levels	<u>125</u> [8075]
Do any customers have direct access to the exchange?	<u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
If so, what is the lowest intraday margin rate offered to customers?	<u>0</u> [8078]

### INITIAL End Date:1/3/2014 Firm Name: MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/6/2014 For which products are the lowest intraday margin rates offered? 9. Lowest round turn commission rate offered <u>3.00</u> [8080] 11. Highest round turn commission rate offered <u>90.00</u> [8081] 12. Is the system used to monitor customer risk a proprietary, purchased or leased <u>3</u> system?

End Firm For Sul	TIAL d Date:1/3/2014 m Name:MORGAN STANLEY SMITH BARNEY LLC m:Daily Seg - FOCUS II bmit Date:1/6/2014 ily Segregation - Secured Amounts	
4	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
1. 2.	Amount to be set aside in separate section 30.7 accounts	<u>57,175,711</u> [7360] <b>70 112 695</b> [7370]
2. 3.	Total funds in separate section 30.7 accounts	79,143,685 [7370]
э.	Excess (deficiency) - (subtract line 1 from line 2) FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	<u>21,967,974</u> [7380]
1.		
1.	Cash in banks A. Banks located in the United States	18 245 624 [7500]
		<u>18,245,624</u> [7500] <u>0</u> [7520] <u>18,245,624</u> [7530]
2.	B. Other banks designated by the Commission Securities	<u>0</u> [7520] <u>18,245,624</u> [7550]
۷.	A. In safekeeping with banks located in the United States	<u>119,984</u> [7540]
	B. In safekeeping with other banks designated by the Commission	<u>0 [7560] 119,984</u> [7570]
3.	Equities with registered futures commission merchants	<u>e</u> [////////////////////////////////////
0.	A. Cash	<u>60,778,077</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<b>0</b> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>60,778,077</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	<u></u> t = 0, <u></u> t = 0,
	A. Cash	<b>0</b> [7640]
	B. Securities	<b>0</b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b>0</b> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<b>79,143,685</b> [7770]

	FIAL .				
	End Date:1/3/2014				
	n Name:MORGAN STANLEY SMITH BARNEY LLC				
	m:Daily Seg - FOCUS II				
	omit Date:1/6/2014				
Da	ily Segregation - Segregation Statement				
	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)				
1.	Net ledger balance				
	A. Cash	<u>535,973,349</u> [7010]			
	B. Securities (at market)	<u>32,882,469</u> [7020]			
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-10,732,548</u> [7030]			
3.	Exchange traded options				
	A. Add market value of open option contracts purchased on a contract market	<u>25,032,502</u> [7032]			
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-17,763,330</u> [7033]			
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>565,392,442</u> [7040]			
5.	Accounts liquidating to a deficit and accounts with				
	debit balances - gross amount	<u>2,904,935</u> [7045]			
0	Less: amount offset by customer securities	<u>-9,445</u> [7047] <u>2,895,490</u> [7050]			
6.	Amount required to be segregated (add lines 4 and 5)	<u>568,287,932</u> [7060]			
7	FUNDS IN SEGREGATED ACCOUNTS				
7.	Deposited in segregated funds bank accounts				
	A. Cash	<u>20,908,593</u> [7070]			
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]			
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>32,882,469</u> [7090]			
8.	market) Margins on deposit with derivatives clearing organizations of contract markets				
0.	A. Cash	<u>0</u> [7100]			
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]			
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>o</u> [7120]			
	market)				
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]			
10.	Exchange traded options	<u> </u>			
	A. Value of open long option contracts	<u>0</u> [7132]			
	B. Value of open short option contracts	<u>0</u> [7133]			
11.	Net equities with other FCMs	,			
	A. Net liquidating equity	<b>576,823,948</b> [7140]			
	B. Securities representing investments of customers' funds (at market)	<u>o</u> [7150]			
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7160]			
	market)				
12.	Segregated funds on hand	<u>0</u> [7170]			
13.	Total amount in segregation (add lines 7 through 12)	<u>630,615,010</u> [7180]			
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>62,327,078</u> [7190]			

## INITIAL End Date:1/3/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/6/2014 Daily Segregation - Swaps Statement

	STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
1.	Cleared Swaps Customer Requirements	
1.	Net ledger balance A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>o</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>o</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b>0</b> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
-	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	• [0000]
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
9.	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. 10.	Net settlement from (to) derivatives clearing organizations Cleared swaps options	<u><b>0</b></u> [8660]
10.	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b>0</b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	

INITIAL End Date:1/6/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/7/2014

# INITIAL End Date:1/6/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/7/2014 Daily Segregation - Cover Page

Name of Company	MORGAN STANLEY SMITH
	BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	barney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required: % ; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0 0</u>
d. Percentage range of customer segregated funds required between: % and %.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer secured funds required: % ; or	<u>0</u> 0
c. Dollar amount range between: and ; or	<u>0</u>
d. Percentage range of customer secured funds required between: % and %.	
d. Percentage range of customer secured funds required between. % and %.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0</u> 0
d. Percentage range of cleared swaps customer collateral required between: % and %.	00
Current ANC: on	<u>4,147,239,000 03-JAN-2014</u>
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0 0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0 0</u>
Foreign Debit/Deficit	<u>0 0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u> <u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>215,511,547</u>
Non-Customer SPAN Calcualation	<u>10,487,671</u>
Proprietary Capital Charges	<u>18,079,937</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
Number of active customer accounts	<u>1,395</u> [8070]
Percentage of customer who are speculative traders	<u>86</u> [8071]
Percentage of customers who are hedge traders	<u>14</u> [8072]
Percentage of position traders	<u>89</u> [8073]
Percentage of day traders	<u>11</u> [8074]
Number of customers trading at reportable levels	<u>125</u> [8075]
Do any customers have direct access to the exchange?	<u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
If so, what is the lowest intraday margin rate offered to customers?	<u>0</u> [8078]
	-

### INITIAL End Date:1/6/2014 Firm Name: MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/7/2014 For which products are the lowest intraday margin rates offered? 9. Lowest round turn commission rate offered <u>3.00</u> [8080] 11. Highest round turn commission rate offered <u>90.00</u> [8081] 12. Is the system used to monitor customer risk a proprietary, purchased or leased <u>3</u> system?

End Firm For Sul	ΓΙΑL d Date:1/6/2014 m Name:MORGAN STANLEY SMITH BARNEY LLC m:Daily Seg - FOCUS II omit Date:1/7/2014 ily Segregation - Secured Amounts	
	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
1.	Amount to be set aside in separate section 30.7 accounts	57,014,648 [7360]
2. 3.	Total funds in separate section 30.7 accounts	79,296,138 [7370]
э.	Excess (deficiency) - (subtract line 1 from line 2)	<u>22,281,490</u> [7380]
1.	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
Ι.	Cash in banks	22 292 490 [7500]
	A. Banks located in the United States	<u>23,382,480</u> [7500]
2.	B. Other banks designated by the Commission Securities	<u>0</u> [7520] <u>23,382,480</u> [7530]
۷.	A. In safekeeping with banks located in the United States	<u>119,987</u> [7540]
	B. In safekeeping with other banks designated by the Commission	<u>0 [7560] 119,987</u> [7570]
3.	Equities with registered futures commission merchants	<u>v</u> [/300] <u>//3,307</u> [/3/0]
0.	A. Cash	<u>55,793,671</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>55,793,671</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	<u>-</u> [, , , , ] <u>, ,, [</u> ,,]
	A. Cash	<b>0</b> [7640]
	B. Securities	<b>0</b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b>0</b> [7660]
	D. Value of long option contracts	<b>0</b> [7670]
	E. Value of short option contracts	<b>0</b> [7675] <b>0</b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<b>79,296,138</b> [7770]

INI	TIAL .				
Enc	End Date:1/6/2014				
Firr	n Name:MORGAN STANLEY SMITH BARNEY LLC				
	m:Daily Seg - FOCUS II				
	omit Date:1/7/2014				
Dai	ly Segregation - Segregation Statement				
	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)				
1.	Net ledger balance				
	A. Cash	<u>529,537,692</u> [7010]			
	B. Securities (at market)	<u>32,874,988</u> [7020]			
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-13,115,849</u> [7030]			
3.	Exchange traded options				
	A. Add market value of open option contracts purchased on a contract market	<u>28,184,488</u> [7032]			
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-17,639,079</u> [7033]			
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>559,842,240</u> [7040]			
5.	Accounts liquidating to a deficit and accounts with				
	debit balances - gross amount	<u>2,696,008</u> [7045]			
•	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,696,008</u> [7050]			
6.	Amount required to be segregated (add lines 4 and 5)	<u>562,538,248</u> [7060]			
7	FUNDS IN SEGREGATED ACCOUNTS				
7.	Deposited in segregated funds bank accounts				
	A. Cash	<u>25,837,075</u> [7070]			
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]			
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>32,874,988</u> [7090]			
8.	market) Margins on deposit with derivatives clearing organizations of contract markets				
0.	A. Cash	<u>0</u> [7100]			
		<u>o</u> [7110]			
	<ul> <li>B. Securities representing investments of customers' funds (at market)</li> <li>C. Securities held for particular customers or option customers in lieu of cash (at</li> </ul>	<u><b>0</b></u> [7120]			
	market)	<u>v</u> [/ 120]			
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]			
10.	Exchange traded options	<u>- []</u>			
	A. Value of open long option contracts	<u>0</u> [7132]			
	B. Value of open short option contracts	<b>0</b> [7133]			
11.	Net equities with other FCMs				
	A. Net liquidating equity	<u>576,476,788</u> [7140]			
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7150]			
	C. Securities held for particular customers or option customers in lieu of cash (at	<b>0</b> [7160]			
	market)				
12.	Segregated funds on hand	<u>0</u> [7170]			
13.	Total amount in segregation (add lines 7 through 12)	<u>635,188,851</u> [7180]			
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>72,650,603</u> [7190]			

## INITIAL End Date:1/6/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/7/2014 Daily Segregation - Swaps Statement

	STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
1.	Cleared Swaps Customer Requirements	
1.	Net ledger balance A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>o</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>o</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b>0</b> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
-	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	• [0000]
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
9.	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. 10.	Net settlement from (to) derivatives clearing organizations Cleared swaps options	<u>0</u> [8660]
10.	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b>0</b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	

INITIAL End Date:1/7/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/8/2014

# INITIAL End Date:1/7/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/8/2014 Daily Segregation - Cover Page

Name of Company	MORGAN STANLEY SMITH
	BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0 0</u>
d. Percentage range of customer segregated funds required between: % and %.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of customer secured funds required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0</u> 0
d. Percentage range of customer secured funds required between: % and %.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required: % ; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0</u> 0
d. Percentage range of cleared swaps customer collateral required between: % and %.	<u>0 0</u>
Current ANC: on	<u>4,128,241,000 06-JAN-2014</u>
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0 0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0 0</u>
Foreign Debit/Deficit	<u>0 0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u> 0
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>213,544,265</u>
Non-Customer SPAN Calcualation	<u>9,558,050</u>
Proprietary Capital Charges	<u>17,848,185</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
Number of active customer accounts	<u>1,395</u> [8070]
Percentage of customer who are speculative traders	<u>86</u> [8071]
Percentage of customers who are hedge traders	<u>14</u> [8072]
Percentage of position traders	<u>89</u> [8073]
Percentage of day traders	<u>11</u> [8074]
Number of customers trading at reportable levels	<u>125</u> [8075]
Do any customers have direct access to the exchange?	<u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
If so, what is the lowest intraday margin rate offered to customers?	<u>0</u> [8078]

### INITIAL End Date:1/7/2014 Firm Name: MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/8/2014 For which products are the lowest intraday margin rates offered? 9. Lowest round turn commission rate offered <u>3.00</u> [8080] 11. Highest round turn commission rate offered <u>90.00</u> [8081] 12. Is the system used to monitor customer risk a proprietary, purchased or leased <u>3</u> system?

End Firm For Sul	ΓΙΑL d Date:1/7/2014 m Name:MORGAN STANLEY SMITH BARNEY LLC rm:Daily Seg - FOCUS II bmit Date:1/8/2014 ily Segregation - Secured Amounts	
	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
1.	Amount to be set aside in separate section 30.7 accounts	<u>56,875,341</u> [7360]
2. 3.	Total funds in separate section 30.7 accounts	78,971,806 [7370]
э.	Excess (deficiency) - (subtract line 1 from line 2)	<b>22,096,465</b> [7380]
1.	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
Ι.	Cash in banks	22 272 466 [7500]
	A. Banks located in the United States	<u>23,372,166</u> [7500] 0 [7520] 22 272 466 [7520]
2.	B. Other banks designated by the Commission Securities	<u>0</u> [7520] <u>23,372,166</u> [7530]
۷.	A. In safekeeping with banks located in the United States	<u>119,987</u> [7540]
	B. In safekeeping with other banks designated by the Commission	<u>0 [7560] 119,987</u> [7570]
3.	Equities with registered futures commission merchants	<u>o</u> [/300] <u>/13,307</u> [/3/0]
0.	A. Cash	<u>55,479,653</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>55,479,653</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	<u>-</u> [, , , , ] <u>, , , , , , , , , , , ]</u>
	A. Cash	<u>0</u> [7640]
	B. Securities	<b>0</b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b>0</b> [7660]
	D. Value of long option contracts	<b>0</b> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>78,971,806</u> [7770]

	d Date:1/7/2014	
	n Name:MORGAN STANLEY SMITH BARNEY LLC	
	m:Daily Seg - FOCUS II	
	omit Date:1/8/2014	
Dai	ly Segregation - Segregation Statement	
	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	<u>530,355,310</u> [7010]
•	B. Securities (at market)	<u>32,879,518</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-21,654,577</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>26,480,640</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-17,412,625</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>550,648,266</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>2,773,531</u> [7045]
c	Less: amount offset by customer securities	<u>-11,957</u> [7047] <u>2,761,574</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>553,409,840</u> [7060]
7.	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	22 045 044 (ZOZO)
	A. Cash	<u>22,015,044</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>32,879,518</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
0.	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>o</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>o</u> [7120]
	market)	<u>•</u> [, 120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<b>0</b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>565,994,698</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7150]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7160]
	market)	
12.	Segregated funds on hand	<u>0</u> [7170]
13.	Total amount in segregation (add lines 7 through 12)	<u>620,889,260</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>67,479,420</u> [7190]

## INITIAL End Date:1/7/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/8/2014 Daily Segregation - Swaps Statement

	STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
1.	Cleared Swaps Customer Requirements	
1.	Net ledger balance A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>o</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>o</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b>0</b> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
-	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	• [0000]
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
9.	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. 10.	Net settlement from (to) derivatives clearing organizations Cleared swaps options	<u><b>0</b></u> [8660]
10.	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b>0</b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	

INITIAL End Date:1/8/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/9/2014

# INITIAL End Date:1/8/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/9/2014 Daily Segregation - Cover Page

Name of Company	MORGAN STANLEY SMITH
	BARNEY LLC
Contact Name	<u>Cliffe Allen</u>
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required: % ; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0</u> <u>0</u>
d. Percentage range of customer segregated funds required between: % and %.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer secured funds required: % ; or	<u>0</u> 0
c. Dollar amount range between: and ; or	<u>0</u>
d. Percentage range of customer secured funds required between: % and %.	
d. Percentage range of customer secured funds required between. % and %.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0</u> 0
d. Percentage range of cleared swaps customer collateral required between: % and %.	<u> </u>
Current ANC: on	<u>4,120,443,000</u> 07-JAN-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0 0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0 0</u>
Foreign Debit/Deficit	<u>0 0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u> 0
Proprietary Open Trade Equity	_
Domestic OTE	<u>o</u>
Foreign OTE	0
SPAN	_
Customer SPAN Calculation	<u>213,004,385</u>
Non-Customer SPAN Calcualation	9,822,854
Proprietary Capital Charges	17,826,179
Minimum Dollar Amount Requirement	<b>1,000,000</b> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
Number of active customer accounts	<b>1,417</b> [8070]
Percentage of customer who are speculative traders	<u>86</u> [8071]
Percentage of customers who are hedge traders	<u>14</u> [8072]
Percentage of position traders	<u>91</u> [8073]
Percentage of day traders	<u>9</u> [8074]
Number of customers trading at reportable levels	<u>125</u> [8075]
Do any customers have direct access to the exchange?	<u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
If so, what is the lowest intraday margin rate offered to customers?	<u>0</u> [8078]

### INITIAL End Date:1/8/2014 Firm Name: MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/9/2014 For which products are the lowest intraday margin rates offered? 9. Lowest round turn commission rate offered <u>3.00</u> [8080] 11. Highest round turn commission rate offered <u>90.00</u> [8081] 12. Is the system used to monitor customer risk a proprietary, purchased or leased <u>3</u> system?

End Firi For Sul	ΓΙΑL d Date:1/8/2014 m Name:MORGAN STANLEY SMITH BARNEY LLC m:Daily Seg - FOCUS II pmit Date:1/9/2014 ily Segregation - Secured Amounts	
4	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
1. 2.	Amount to be set aside in separate section 30.7 accounts	57,298,613 [7360]
2. 3.	Total funds in separate section 30.7 accounts	77,681,450 [7370]
5.	Excess (deficiency) - (subtract line 1 from line 2) FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	<b>20,382,837</b> [7380]
1.	Cash in banks	
1.	A. Banks located in the United States	<u>21,875,162</u> [7500]
	B. Other banks designated by the Commission	<u>0 [7520] 21,875,162</u> [7530]
2.	Securities	<u>o</u> [/320] <u>21,873,162</u> [/330]
2.	A. In safekeeping with banks located in the United States	<u>119,989</u> [7540]
	B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>119,989</u> [7570]
3.	Equities with registered futures commission merchants	<u>•</u> [;;;;;;] <u>;;;;;;;;</u> [;;;;;]
	A. Cash	<u>55,686,299</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b>0</b> [7600]
	D. Value of long option contracts	<b>0</b> [7610]
	E. Value of short option contracts	<b>0</b> [7615] <b><u>55,686,299</u> [7620]</b>
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>77,681,450</u> [7770]

	n Name:MORGAN STANLEY SMITH BARNEY LLC	
	m:Daily Seg - FOCUS II	
	omit Date:1/9/2014	
Da	ily Segregation - Segregation Statement	
	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	<u>533,038,220</u> [7010]
_	B. Securities (at market)	<u>32,880,895</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-27,237,211</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>26,278,408</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-17,926,048</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>547,034,264</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>2,751,362</u> [7045]
<u> </u>	Less: amount offset by customer securities	<u>-9,098</u> [7047] <u>2,742,264</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>549,776,528</u> [7060]
7	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	<b>00 040 700</b> [7070]
	A. Cash	<u>23,249,736</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>32,880,895</u> [7090]
8.	market) Margins on deposit with derivatives clearing organizations of contract markets	
0.	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	<u>o</u> [/ 120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	_1
	A. Net liquidating equity	<u>560,718,319</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7150]
	C. Securities held for particular customers or option customers in lieu of cash (at	<b>0</b> [7160]
	market)	
12.	Segregated funds on hand	<u>0</u> [7170]
13.	Total amount in segregation (add lines 7 through 12)	<u>616,848,950</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>67,072,422</u> [7190]

## INITIAL End Date:1/8/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/9/2014 Daily Segregation - Swaps Statement

	STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
1.	Cleared Swaps Customer Requirements	
1.	Net ledger balance A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>o</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>o</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b>0</b> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
-	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	• [0000]
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
9.	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. 10.	Net settlement from (to) derivatives clearing organizations Cleared swaps options	<u>0</u> [8660]
10.	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b>0</b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	

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## INITIAL End Date:1/9/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/10/2014 Daily Segregation - Cover Page

Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	<u>Cliffe Allen</u>
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	barney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required: % ; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0 0</u>
d. Percentage range of customer segregated funds required between: % and %.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u> <u>0</u>
b. Minimum percentage of customer secured funds required: % ; or	
c. Dollar amount range between: and ; or	<u>0 0</u>
d. Percentage range of customer secured funds required between: % and %.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required: $\%$ ; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between: % and %.	<u>0 0</u>
Current ANC: on	<u>4,115,717,000</u> 08-JAN-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u> <u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	0.0
Domestic Debit/Deficit	<u>0</u> 0
Foreign Debit/Deficit Proprietary Profit/Loss	<u>o o</u>
Domestic Profit/Loss	0
Foreign Profit/Loss	<u>0</u> 0
Proprietary Open Trade Equity	<u>v</u>
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	-
Customer SPAN Calculation	<u>214,554,868</u>
Non-Customer SPAN Calcualation	<u>10,899,586</u>
Proprietary Capital Charges	<u>18,036,356</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
Number of active customer accounts	<u>1,417</u> [8070]
Percentage of customer who are speculative traders	<u>86</u> [8071]
Percentage of customers who are hedge traders	<u>14</u> [8072]
Percentage of position traders	<u>91</u> [8073]
Percentage of day traders	<b>9</b> [8074]
Number of customers trading at reportable levels	<u>125</u> [8075]
Do any customers have direct access to the exchange?	<u>No</u> [8076] No [8077]
Do you offer reduced intraday margin rates to customers? If so, what is the lowest intraday margin rate offered to customers?	<u>No</u> [8077] <b>0</b> [8078]
n so, what is the lowest initiaday margin face thered to customers?	

### INITIAL End Date:1/9/2014 Firm Name: MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/10/2014 For which products are the lowest intraday margin rates offered? 9. Lowest round turn commission rate offered <u>3.00</u> [8080] 11. Highest round turn commission rate offered <u>90.00</u> [8081] 12. Is the system used to monitor customer risk a proprietary, purchased or leased <u>3</u> system?

En Fir Fo Su	TIAL d Date:1/9/2014 m Name:MORGAN STANLEY SMITH BARNEY LLC rm:Daily Seg - FOCUS II bmit Date:1/10/2014 ily Segregation - Secured Amounts	
	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
1.	Amount to be set aside in separate section 30.7 accounts	<u>57,372,735</u> [7360]
2.	Total funds in separate section 30.7 accounts	<u>77,771,658</u> [7370]
3.	Excess (deficiency) - (subtract line 1 from line 2)	<u>20,398,923</u> [7380]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	<u>21,879,749</u> [7500]
•	B. Other banks designated by the Commission	<u>0</u> [7520] <u>21,879,749</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>119,988</u> [7540]
~	B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>119,988</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>55,771,921</u> [7580]
	B. Securities	<u>o</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>o</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>55,771,921</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	A (70.40)
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>o</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
-	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>o</u> [7700]
	B. Securities	<u>o</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>o</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
~	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6. 7	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>77,771,658</u> [7770]

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	d Date:1/9/2014	
	n Name:MORGAN STANLEY SMITH BARNEY LLC	
	m:Daily Seg - FOCUS II	
	omit Date:1/10/2014	
Da	ily Segregation - Segregation Statement	
	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	<u>541,868,145</u> [7010]
	B. Securities (at market)	<u>23,362,241</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-33,295,246</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b>24,221,747</b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-17,954,958</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>538,201,929</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>3,175,259</u> [7045]
	Less: amount offset by customer securities	<u>-39,776</u> [7047] <u>3,135,483</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>541,337,412</u> [7060]
_	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>31,102,230</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>23,362,241</u> [7090]
•	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7120]
9.	market)	<b>6</b> [ <b>7</b> 120]
9. 10.	Net settlement from (to) derivatives clearing organizations of contract markets Exchange traded options	<u><b>0</b></u> [7130]
10.	A. Value of open long option contracts	0 [7122]
	B. Value of open short option contracts	<u>0</u> [7132] <u>0</u> [7133]
11.	Net equities with other FCMs	<u>o</u> [7135]
	A. Net liquidating equity	<u>553,066,222</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0 [7150]</u>
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>o</u> [7160]
	market)	
12.	Segregated funds on hand	<u>0</u> [7170]
13.	Total amount in segregation (add lines 7 through 12)	<u>607,530,693</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>66,193,281</u> [7190]
		<u></u> []

## INITIAL End Date:1/9/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/10/2014 Daily Segregation - Swaps Statement

	STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
1.	Cleared Swaps Customer Requirements	
1.	Net ledger balance A. Cash	<b>0</b> [8500]
	B. Securities (at market)	<u>o</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>o</u> [8520]
3.	Cleared swaps options	<u>•</u> [0020]
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>o</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	<u> </u>
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
0	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. 10.	Net settlement from (to) derivatives clearing organizations Cleared swaps options	<u><b>0</b></u> [8660]
10.	A. Value of open cleared swaps long option contracts	<b>0</b> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	<u>o</u> [0000]
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b>0</b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b>0</b> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	

INITIAL End Date:1/10/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/13/2014

## INITIAL End Date:1/10/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/13/2014 Daily Segregation - Cover Page

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 6.
 7.
 8.

Name of Company	MORGAN STANLEY SMITH
	BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	212-276-3503
Contact Email Address	cliffe.allen@morganstanleysmith
	barney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of customer segregated funds required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u> </u>
d. Percentage range of customer segregated funds required between: % and %.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required: % ; or	<u>o</u>
c. Dollar amount range between: and ; or	<u>0</u> 0
d. Percentage range of customer secured funds required between: % and %.	<u>30</u> 40
	<u> </u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required: % ; or	<u>o</u>
c. Dollar amount range between: and ; or	<u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between: % and %.	<u>0 0</u>
Current ANC: on	<u>4,112,675,000 09-JAN-2014</u>
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0 0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0 0</u>
Foreign Debit/Deficit	<u>0 0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u> <u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	•
Domestic OTE	<u>0</u>
	<u>0</u>
SPAN Customer SPAN Calculation	<u>221,345,557</u>
Non-Customer SPAN Calculation	<u>10,562,544</u>
Proprietary Capital Charges	<u>18,552,648</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
Number of active customer accounts	<u>1,417</u> [8070]
Percentage of customer who are speculative traders	<u>86</u> [8071]
Percentage of customers who are hedge traders	<u>14</u> [8072]
Percentage of position traders	<u>91</u> [8073]
Percentage of day traders	<u>9</u> [8074]
Number of customers trading at reportable levels	<u>125</u> [8075]
Do any customers have direct access to the exchange?	<u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
If so, what is the lowest intraday margin rate offered to customers?	<u>0</u> [8078]

#### INITIAL End Date:1/10/2014 Firm Name: MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/13/2014 For which products are the lowest intraday margin rates offered? 9. Lowest round turn commission rate offered <u>3.00</u> [8080] 11. Highest round turn commission rate offered <u>90.00</u> [8081] 12. Is the system used to monitor customer risk a proprietary, purchased or leased <u>3</u> system?

En Fir Fo Su	TIAL d Date:1/10/2014 m Name:MORGAN STANLEY SMITH BARNEY LLC rm:Daily Seg - FOCUS II bmit Date:1/13/2014 iily Segregation - Secured Amounts	
	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
1.	Amount to be set aside in separate section 30.7 accounts	<u>57,085,153</u> [7360]
2.	Total funds in separate section 30.7 accounts	<u>77,342,135</u> [7370]
3.	Excess (deficiency) - (subtract line 1 from line 2)	<u>20,256,982</u> [7380]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	<u>21,916,389</u> [7500]
•	B. Other banks designated by the Commission	<u>0</u> [7520] <u>21,916,389</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>119,989</u> [7540]
•	B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>119,989</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>55,305,757</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>55,305,757</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
-	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>o</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
~	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6. 7	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>77,342,135</u> [7770]

	End Date:1/10/2014				
	m Name:MORGAN STANLEY SMITH BARNEY LLC				
	Form:Daily Seg - FOCUS II Submit Date:1/13/2014				
	ily Segregation - Segregation Statement				
Du					
1	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)				
1.	Net ledger balance	<b>540 000 400</b> [7040]			
	A. Cash	549,963,162 [7010]			
2.	B. Securities (at market) Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>23,364,056</u> [7020] 27,087,601 [7030]			
2. 3.		<u>-27,087,601</u> [7030]			
0.	Exchange traded options A. Add market value of open option contracts purchased on a contract market	<b>24,488,639</b> [7032]			
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-18,772,764</u> [7033]			
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>551,955,492</u> [7040]			
5.	Accounts liquidating to a deficit and accounts with				
	debit balances - gross amount	<u>2,195,327</u> [7045]			
	Less: amount offset by customer securities	<u>-6,465</u> [7047] <u>2,188,862</u> [7050]			
6.	Amount required to be segregated (add lines 4 and 5)	554,144,354 [7060]			
	FUNDS IN SEGREGATED ACCOUNTS				
7.	Deposited in segregated funds bank accounts				
	A. Cash	<b>34,393,830</b> [7070]			
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]			
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>23,364,056</u> [7090]			
	market)				
8.	Margins on deposit with derivatives clearing organizations of contract markets				
	A. Cash	<u><b>0</b></u> [7100]			
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7110]			
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]			
0	market)	0 [7400]			
9. 10.	Net settlement from (to) derivatives clearing organizations of contract markets	<u><b>0</b></u> [7130]			
10.	Exchange traded options	0 [7120]			
	A. Value of open long option contracts B. Value of open short option contracts	<u>0</u> [7132] <u>0</u> [7133]			
11.	Net equities with other FCMs	<u><b>u</b></u> [7133]			
	A. Net liquidating equity	<u>561,156,625</u> [7140]			
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7150]			
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7160]			
	market)	<u> </u>			
12.	Segregated funds on hand	<u>0</u> [7170]			
13.	Total amount in segregation (add lines 7 through 12)	<u>618,914,511</u> [7180]			
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>64,770,157</u> [7190]			

### INITIAL End Date:1/10/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/13/2014 Daily Segregation - Swaps Statement

	STATEMENT OF GELAKED SWALD GOSTOMEN GEGKEGATION REGUINEMENTS	
	AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>o</u> [8570] <u>o</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>o</u> [8590]
0.	Funds in Cleared Swaps Customer Segregated Accounts	<u>u</u> [0000]
7.	Deposited in cleared swaps customer segregated accounts at banks	
1.	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
8.	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
0.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	e (0000)
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
•	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>o</u> [8730]
	line 13)	
	-	

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS

INITIAL End Date:1/13/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/14/2014

## INITIAL End Date:1/13/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/14/2014 Daily Segregation - Cover Page

Name of Company Contact Name Contact Phone Number Contact Email Address	<u>MORGAN STANLEY SMITH</u> <u>BARNEY LLC</u> <u>Cliffe Allen</u> <u>212-276-3503</u> <u>cliffe.allen@morganstanleysmith</u> <u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer segregated funds required: % ; or c. Dollar amount range between: and ; or d. Percentage range of customer segregated funds required between: % and %.	0 0 0 0 <u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer secured funds required: % ; or c. Dollar amount range between: and ; or d. Percentage range of customer secured funds required between: % and %.	0 0 0 0 30 40
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of cleared swaps customer collateral required: % ; or c. Dollar amount range between: and ; or d. Percentage range of cleared swaps customer collateral required between: % and %.	0 0 0 0 0 0
Current ANC: on Broker Dealer Minimum Debit/Deficit - CustomersCurrent AmountGross Amount	<u>4,116,381,000 10-JAN-2014</u> <u>0</u>
Domestic Debit/Deficit Foreign Debit/Deficit Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u>0</u> <u>0</u> 0
Domestic Debit/Deficit Foreign Debit/Deficit Proprietary Profit/Loss	<u>0</u> 0 <u>0</u> 0
Domestic Profit/Loss Foreign Profit/Loss Proprietary Open Trade Equity	<u>0</u> 0
Domestic OTE Foreign OTE SPAN	<u>0</u> <u>0</u>
Customer SPAN Calculation Non-Customer SPAN Calcualation Proprietary Capital Charges Minimum Dollar Amount Requirement Other NFA Dollar Amount Requirement	<u>218,494,347</u> <u>13,421,340</u> <u>18,553,255</u> <u>1,000,000</u> [7465] <u>0</u> [7475]

INITIAL End Date:1/13/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/14/2014 Daily Segregation - Secured Amounts

Dai	y Segregation - Secured Amounts	
	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign	<u>0</u> [7305]
	government or a rule of a self-regulatory organization authorized thereunder	<u>•</u> [::::::::::::::::::::::::::::::::::::
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	0 [7215]
		<u>0</u> [7315]
0	B. Securities (at market)	<u>o</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>0</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>0</u> [7335]
	<ul> <li>b. Market value of open contracts granted (sold) on a foreign board of trade</li> </ul>	<u>0</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>0</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>0</u> [7351]
	Less: amount offset by customer owned securities	<u>0</u> [7352] <u>0</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity	<u>0</u> [7355]
	Method (add lines 4 and 5)	
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line	
	6.	
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
••	A. Banks located in the United States	<u>21,933,234</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>0</u> [7520] <u>21,933,234</u> [7530]
2.	Securities	<u>0</u> [/320] <u>21,333,234</u> [/330]
۷.		<b>110 000</b> [7540]
	A. In safekeeping with banks located in the United States	<u>119,990</u> [7540]
2	B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>119,990</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b>54,880,225</b> [7580]
	B. Securities	<u>o</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u><b>0</b></u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>54,880,225</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>o</u> [7720]
	C. Unrealized gain (loss) on open futures contracts D. Value of long option contracts	
		<u>0</u> [7720] <u>0</u> [7730]
6.	D. Value of long option contracts E. Value of short option contracts	<b>0</b> [7720] <b>0</b> [7730] <b>0</b> [7735] <b>0</b> [7740]
6. 7.	<ul> <li>D. Value of long option contracts</li> <li>E. Value of short option contracts</li> <li>Amounts with other depositories designated by a foreign board of trade</li> </ul>	0 [7720] 0 [7730] 0 [7735] 0 [7740] 0 [7760]
	<ul> <li>D. Value of long option contracts</li> <li>E. Value of short option contracts</li> <li>Amounts with other depositories designated by a foreign board of trade</li> <li>Segregated funds on hand</li> </ul>	0 [7720] 0 [7730] 0 [7735] 0 [7740] 0 [7760] 0 [7765]
7.	<ul> <li>D. Value of long option contracts</li> <li>E. Value of short option contracts</li> <li>Amounts with other depositories designated by a foreign board of trade</li> <li>Segregated funds on hand</li> <li>Total funds in separate section 30.7 accounts</li> </ul>	<u>0</u> [7720] <u>0</u> [7730] <u>0</u> [7735] <u>0</u> [7740] <u>0</u> [7760]
7. 8.	<ul> <li>D. Value of long option contracts</li> <li>E. Value of short option contracts</li> <li>Amounts with other depositories designated by a foreign board of trade</li> <li>Segregated funds on hand</li> <li>Total funds in separate section 30.7 accounts</li> <li>Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement</li> </ul>	0 [7720] 0 [7730] 0 [7735] 0 [7740] 0 [7760] 0 [7765]
7. 8.	<ul> <li>D. Value of long option contracts</li> <li>E. Value of short option contracts</li> <li>Amounts with other depositories designated by a foreign board of trade</li> <li>Segregated funds on hand</li> <li>Total funds in separate section 30.7 accounts</li> <li>Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement</li> <li>Page 1 from Line 8)</li> </ul>	0 [7720] 0 [7730] 0 [7735] 0 [7740] 0 [7760] 0 [7765] 76,933,449 [7770]
7. 8. 9.	<ul> <li>D. Value of long option contracts</li> <li>E. Value of short option contracts</li> <li>Amounts with other depositories designated by a foreign board of trade</li> <li>Segregated funds on hand</li> <li>Total funds in separate section 30.7 accounts</li> <li>Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement</li> </ul>	0 [7720] 0 [7730] 0 [7735] 0 [7740] 0 [7760] 0 [7765]

INIT End	TAL I Date:1/13/2014	
	n Name:MORGAN STANLEY SMITH BARNEY LLC	
	m:Daily Seg - FOCUS II	
	omit Date:1/14/2014	
Dai	ly Segregation - Segregation Statement	
	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	<u>538,918,005</u> [7010]
	B. Securities (at market)	<u>33,387,326</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-19,325,171</u> [7030]
3.	Exchange traded options	<u> </u>
	A. Add market value of open option contracts purchased on a contract market	<u>26,236,309</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-19,354,531</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>559,861,938</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	<u></u> []
	debit balances - gross amount	<u>2,195,781</u> [7045]
	Less: amount offset by customer securities	<u>-3,973</u> [7047] <u>2,191,808</u> [7050]
5.	Amount required to be segregated (add lines 4 and 5)	562,053,746 [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>32,856,121</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>33,387,326</u> [7090]
	market)	
В.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>568,664,523</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
10	market)	
12.	Segregated funds on hand	<u>0</u> [7150]
13. 14	Total amount in segregation (add lines 7 through 12)	<u>634,907,970</u> [7180]
14. 15	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>72,854,224</u> [7190]
15. 16	Management Target Amount for Excess funds in segregation	<u>0</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	<u>72,854,224</u> [7198]

### INITIAL End Date:1/13/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/14/2014 Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	<u>7,<b>929,570</b></u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<u>790,828</u> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>2,684,568</u> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>69</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>16</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u><b>29</b></u> [9107]
	Noncustomer and Proprietary Accounts Origin	

- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

### INITIAL End Date:1/13/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/14/2014 Daily Segregation - Swaps Statement

	AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
-	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	• [0000]
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
0	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts A. Cash	0 [9620]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8630] <u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>o</u> [8660]
10.	Cleared swaps options	<u>u</u> [0000]
10.	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	<u>•</u> [•••••]
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b>0</b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	Management	

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS

AMENDMENT End Date:1/13/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/14/2014

## AMENDMENT End Date:1/13/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/14/2014 Daily Segregation - Cover Page

Name of Company Contact Name Contact Phone Number Contact Email Address	MORGAN STANLEY SMITH BARNEY LLC Cliffe Allen 212-276-3503 cliffe.allen@morganstanleysmith barney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required: % ; or	<u>0</u>
c. Dollar amount range between: and ; or	<u> </u>
d. Percentage range of customer segregated funds required between: % and %.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
<ul> <li>b. Minimum percentage of customer secured funds required: % ; or</li> </ul>	<u>0</u>
c. Dollar amount range between: and ; or	<u>o o</u>
d. Percentage range of customer secured funds required between: % and %.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required: % ; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between: % and %.	<u>0 0</u>
Current ANC: on	<u>4,116,381,000 10-JAN-2014</u>
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u> 0
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u> 0
Foreign Debit/Deficit Proprietary Profit/Loss	<u>0</u> <u>0</u>
Domestic Profit/Loss	0
Foreign Profit/Loss	<u>0</u> 0
Proprietary Open Trade Equity	<u>v</u>
Domestic OTE	<u>o</u>
Foreign OTE	<u>0</u>
SPAN	-
Customer SPAN Calculation	<u>218,494,347</u>
Non-Customer SPAN Calcualation	13,421,340
Proprietary Capital Charges	18,553,255
Minimum Dollar Amount Requirement	<b>1,000,000</b> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]

#### AMENDMENT End Date:1/13/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/14/2014 Daily Segregation - Secured Amounts

Dai	ly Segregation - Secured Amounts	
	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign	<u>56,556,159</u> [7305]
	government or a rule of a self-regulatory organization authorized thereunder	
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<u>0</u> [7315]
	B. Securities (at market)	<u>0</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b>0</b> [7325]
3.	Exchange traded options	<u>-</u> [: -=-;]
	a. Market value of open option contracts purchased on a foreign board of trade	<u>0</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>0</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b>0</b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>0</u> [7351]
	Less: amount offset by customer owned securities	<u>0</u> [7352] <u>0</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity	<u>o</u> [7355]
•	Method (add lines 4 and 5)	<u>•</u> [/ 000]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line	
••	6.	
	U. FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	<b>21,933,234</b> [7500]
	B. Other banks qualified under Regulation 30.7	<u>0 [7520] 21,933,234</u> [7530]
2.	Securities	<u>v</u> [7320] <u>21,333,234</u> [7330]
۷.	A. In safekeeping with banks located in the United States	<u>119,990</u> [7540]
	B. In safekeeping with other banks designated by the Commission	<u>0 [7560] 119,990</u> [7570]
3.	Equities with registered futures commission merchants	<u>o</u> [7300] <u>113,330</u> [7370]
0.	A. Cash	<b>54,880,225</b> [7580]
	B. Securities	<u>0 [7590]</u>
	C. Unrealized gain (loss) on open futures contracts	<u>o</u> [7600]
	D. Value of long option contracts	<u>o</u> [7610]
	E. Value of short option contracts	<u>o</u> [7615] <u>54,880,225</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	<u>0</u> [7013] <u>34,000,223</u> [7020]
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>o</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>o</u> [7660]
	D. Value of long option contracts	<u>o</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	<u>o</u> [/0/3] <u>o</u> [/000]
0.	A. Cash	<u>0</u> [7700]
	B. Securities	<u>o</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>o</u> [7720]
	D. Value of long option contracts	<u>o</u> [7730]
	E. Value of short option contracts	<u>o</u> [7735] <u>o</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>o</u> [7760]
7.	Segregated funds on hand	<u>o</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>o</u> [7703] <u>76,933,449</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement	<u>10,333,449</u> [1110]
υ.	Page 1 from Line 8)	
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>16,966,848</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>3,410,442</u> [7785]
		<u>,,,,,,,,,,</u> [,,,00]

AM	ENDMENT					
En	d Date:1/13/2014					
Fir	Firm Name:MORGAN STANLEY SMITH BARNEY LLC					
	rm:Daily Seg - FOCUS II					
	bmit Date:1/14/2014					
Da	ily Segregation - Segregation Statement					
	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)					
1.	Net ledger balance					
	A. Cash	<u>538,918,005</u> [7010]				
	B. Securities (at market)	<u>33,387,326</u> [7020]				
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-<b>19,325,171</b></u> [7030]				
3.	Exchange traded options					
	A. Add market value of open option contracts purchased on a contract market	<b>26,236,309</b> [7032]				
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-<b>19,354,531</b></u> [7033]				
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>559,861,938</u> [7040]				
5.	Accounts liquidating to a deficit and accounts with					
	debit balances - gross amount	<u>2,195,781</u> [7045]				
_	Less: amount offset by customer securities	<u>-3,973</u> [7047] <u>2,191,808</u> [7050]				
6.	Amount required to be segregated (add lines 4 and 5)	<u>562,053,746</u> [7060]				
_	FUNDS IN SEGREGATED ACCOUNTS					
7.	Deposited in segregated funds bank accounts					
	A. Cash	<u>32,856,121</u> [7070]				
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]				
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>33,387,326</u> [7090]				
0	market)					
8.	Margins on deposit with derivatives clearing organizations of contract markets	0 [2400]				
	A. Cash	<u>0</u> [7100]				
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]				
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u><b>0</b></u> [7120]				
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]				
3. 10.	Exchange traded options	<u><b>u</b></u> [7130]				
10.	A. Value of open long option contracts	<u>0</u> [7132]				
	B. Value of open short option contracts	<u>0</u> [7133]				
11.	Net equities with other FCMs					
	A. Net liquidating equity	<u>568,664,523</u> [7140]				
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]				
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]				
	market)	<u> </u>				
12.	Segregated funds on hand	<u>0</u> [7150]				
13.	Total amount in segregation (add lines 7 through 12)	<b>634,907,970</b> [7180]				
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	72,854,224 [7190]				
15.	Management Target Amount for Excess funds in segregation	44,964,300 [7194]				
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	27,889,924 [7198]				
	Excess					

### AMENDMENT End Date:1/13/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/14/2014 Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	<u>7,929,570</u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<u><b>790,828</b> [</u> 9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u><b>2,684,568</b></u> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>69</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>16</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u><b>29</b></u> [9107]
	Noncustomer and Proprietary Accounts Origin	

- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

### AMENDMENT End Date:1/13/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/14/2014 Daily Segregation - Swaps Statement

	STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
4	Cleared Swaps Customer Requirements	
1.	Net ledger balance	<b>a</b> [0500]
	A. Cash	<u>0</u> [8500]
2	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	e (0500)
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
4	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	e (0500)
	debit balances - gross amount	<u>0</u> [8560]
6	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
7.	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	0 [9600]
	A. Cash B. Seguriting representing investments of cleared swape systemate' funds (at market)	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610] <u>0</u> [8620]
8.	C. Securities held for particular cleared swaps customers in lieu of cash (at market) Margins on deposit with derivatives clearing organizations in cleared swaps customer	<u>u</u> [8820]
0.	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>o</u> [8660]
10.	Cleared swaps options	<u>o</u> [0000]
10.	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	<u> </u>
	A. Cash	0
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b>0 0</b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	Management	

AMENDMENT End Date:1/13/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/17/2014

## AMENDMENT End Date:1/13/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/17/2014 Daily Segregation - Cover Page

Name of Company Contact Name Contact Phone Number Contact Email Address	MORGAN STANLEY SMITH BARNEY LLC Cliffe Allen 212-276-3503 cliffe.allen@morganstanleysmith barney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer segregated funds required: % ; or c. Dollar amount range between: and ; or d. Percentage range of customer segregated funds required between: % and %.	0 0 0 0 8 15
<ul> <li>FCM's Customer Secured Amount Funds Residual Interest Target (choose one):</li> <li>a. Minimum dollar amount: ; or</li> <li>b. Minimum percentage of customer secured funds required: % ; or</li> <li>c. Dollar amount range between: and ; or</li> <li>d. Percentage range of customer secured funds required between: % and %.</li> </ul>	0 0 0 0 30 40
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of cleared swaps customer collateral required: % ; or c. Dollar amount range between: and ; or d. Percentage range of cleared swaps customer collateral required between: % and %.	0 0 0 0 0 0
Current ANC: on Broker Dealer Minimum Debit/Deficit - CustomersCurrent AmountGross Amount	<u>4,116,381,000 10-JAN-2014</u> <u>0</u>
Domestic Debit/Deficit Foreign Debit/Deficit Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u>0</u> <u>0</u> <u>0</u>
Domestic Debit/Deficit Foreign Debit/Deficit Proprietary Profit/Loss	<u>0</u> <u>0</u> <u>0</u> <u>0</u>
Domestic Profit/Loss Foreign Profit/Loss Proprietary Open Trade Equity	<u>0</u> <u>0</u>
Domestic OTE Foreign OTE SPAN Customer SPAN Calculation	<u>0</u> <u>0</u> 218,494,347
Non-Customer SPAN Calcualation Proprietary Capital Charges Minimum Dollar Amount Requirement Other NFA Dollar Amount Requirement	<u>13,421,340</u> <u>18,553,255</u> <u>1,000,000</u> [7465] <u>0</u> [7475]

#### AMENDMENT End Date:1/13/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/17/2014 Daily Segregation - Secured Amounts

Dai	y Segregation - Secured Amounts	
	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign	<u>56,556,159</u> [7305]
	government or a rule of a self-regulatory organization authorized thereunder	
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b>53,501,016</b> [7315]
	B. Securities (at market)	<u>119,990</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b>2,921,693</b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>0</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>0</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b>56,542,699</b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b>13,459</b> [7351]
	Less: amount offset by customer owned securities	<u>0</u> [7352] <u>13,459</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity	<b>56,556,158</b> [7355]
	Method (add lines 4 and 5)	
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line	<b>56,556,159</b> [7360]
	6.	
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	<b>21,933,234</b> [7500]
	B. Other banks qualified under Regulation 30.7	<u>0</u> [7520] <u>21,933,234</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>119,990</u> [7540]
	B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>119,990</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u><b>54,880,225</b></u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>o</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>54,880,225</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u><b>0</b></u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
-	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	• [7700]
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
<u> </u>	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6. 7	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8. 0	Total funds in separate section 30.7 accounts	<u>76,933,449</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u><b>20,377,290</b></u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>16,966,848</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>3,410,442</u> [7785]

AM	ENDMENT	
En	d Date:1/13/2014	
Fir	m Name:MORGAN STANLEY SMITH BARNEY LLC	
Foi	rm:Daily Seg - FOCUS II	
Su	bmit Date:1/17/2014	
Da	ily Segregation - Segregation Statement	
	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	<u>538,918,005</u> [7010]
	B. Securities (at market)	<u>33,387,326</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-<b>19,325,171</b></u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b>26,236,309</b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-<b>19,354,531</b></u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>559,861,938</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>2,195,781</u> [7045]
_	Less: amount offset by customer securities	<u>-3,973</u> [7047] <u>2,191,808</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>562,053,746</u> [7060]
_	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>32,856,121</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>33,387,326</u> [7090]
8.	market)	
0.	Margins on deposit with derivatives clearing organizations of contract markets A. Cash	0 [7100]
		<u>0</u> [7100]
	<ul> <li>B. Securities representing investments of customers' funds (at market)</li> <li>C. Securities held for particular customers or option customers in lieu of cash (at</li> </ul>	<u>0</u> [7110]
	market)	<u><b>0</b></u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>568,664,523</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
	market)	<b>_</b> . <i>i</i>
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>634,907,970</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>72,854,224</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>44,964,300</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>27,889,924</u> [7198]
	Excess	

### AMENDMENT End Date:1/13/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/17/2014 Daily Segregation - Supplemental

_	Total gross margin deficiencies - Segregated Funds Origin	<u>7,929,570</u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<u><b>790,828</b> [</u> 9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u><b>2,684,568</b></u> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u><b>69</b></u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>16</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u><b>29</b></u> [9107]
	Noncustomer and Proprietary Accounts Origin	

- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

### AMENDMENT End Date:1/13/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/17/2014 Daily Segregation - Swaps Statement

	STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
	Cleared Swaps Customer Requirements	
1.	Net ledger balance	e (0500)
	A. Cash	<u>0</u> [8500]
2.	B. Securities (at market)	<u>0</u> [8510]
2. 3.	Net unrealized profit (loss) in open cleared swaps Cleared swaps options	<u>0</u> [8520]
0.	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>o</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	<u> </u>
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
8.	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
0.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
10	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	•
	A. Cash B. Segurities representing investments of cleared swaps systemary funds (at market)	<u>0</u>
	<ul> <li>B. Securities representing investments of cleared swaps customers' funds (at market)</li> <li>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</li> </ul>	<u>0</u> <u>0 0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>o</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (add lines 7 tillough 12)	<u>o</u> [8730]
	line 13)	<u>- [0, 00]</u>
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	Management	

AMENDMENT End Date:1/14/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/17/2014

## AMENDMENT End Date:1/14/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/17/2014 Daily Segregation - Cover Page

Name of Company Contact Name Contact Phone Number Contact Email Address	<u>MORGAN STANLEY SMITH</u> <u>BARNEY LLC</u> <u>Cliffe Allen</u> 212-276-3503 <u>cliffe.allen@morganstanleysmith</u> <u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one): a. Minimum dollar amount: ;or b. Minimum percentage of customer segregated funds required: %;or	<u>0</u> 0
<ul> <li>c. Dollar amount range between: and ; or</li> <li>d. Percentage range of customer segregated funds required between: % and %.</li> </ul>	<u>0</u> 0 <u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer secured funds required: % ; or	<u>0</u> 0
<ul> <li>c. Dollar amount range between: and ; or</li> <li>d. Percentage range of customer secured funds required between: % and %.</li> </ul>	<u>0 0</u> <u>30 40</u>
<ul> <li>FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):</li> <li>a. Minimum dollar amount: ; or</li> <li>b. Minimum percentage of cleared swaps customer collateral required: % ; or</li> </ul>	<u>0</u> 0
<ul> <li>c. Dollar amount range between: and ; or</li> <li>d. Percentage range of cleared swaps customer collateral required between: % and %.</li> </ul>	<u>0 0</u> <u>0 0</u>
Current ANC: on Broker Dealer Minimum Debit/Deficit - CustomersCurrent AmountGross Amount	<u>4,112,406,000 13-JAN-2014</u> <u>0</u>
Domestic Debit/Deficit Foreign Debit/Deficit Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u>0</u> <u>0</u> <u>0</u>
Domestic Debit/Deficit Foreign Debit/Deficit Proprietary Profit/Loss	<u>0</u> 0 0 0
Domestic Profit/Loss Foreign Profit/Loss Proprietary Open Trade Equity	<u>0</u> <u>0</u>
Domestic OTE Foreign OTE SPAN	<u>0</u> <u>0</u>
Customer SPAN Calculation Non-Customer SPAN Calcualation Proprietary Capital Charges Minimum Dollar Amount Requirement	<u>228,315,283</u> <u>12,862,959</u> <u>19,294,259</u> <u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u><b>0</b></u> [7475]

#### AMENDMENT End Date:1/14/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/17/2014 Daily Segregation - Secured Amounts

Dai	iy Segregation - Secured Amounts	
	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign	<u>56,812,491</u> [7305]
	government or a rule of a self-regulatory organization authorized thereunder	
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<u>55,018,009</u> [7315]
	B. Securities (at market)	<u>119,993</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b>1,623,815</b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>0</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>0</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b>56,761,817</b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u><b>50,675</b></u> [7351]
	Less: amount offset by customer owned securities	<u>0</u> [7352] <u>50,675</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity	<b>56,812,492</b> [7355]
	Method (add lines 4 and 5)	
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line	<u>56,812,492</u> [7360]
	6.	
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	<b>23,671,471</b> [7500]
	B. Other banks qualified under Regulation 30.7	<u>0</u> [7520] <u>23,671,471</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>119,993</u> [7540]
	B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>119,993</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u><b>53,625,492</b></u> [7580]
	B. Securities	<u>o</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>o</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>53,625,492</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
~	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	• [7700]
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
6	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6. 7	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7. °	Segregated funds on hand	<u>0</u> [7765]
8. 9.	Total funds in separate section 30.7 accounts	77,416,956 [7770]
	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>20,604,464</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>17,043,747</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>3,560,717</u> [7785]

End Firi For Sul	ENDMENT d Date:1/14/2014 n Name:MORGAN STANLEY SMITH BARNEY LLC rm:Daily Seg - FOCUS II pomit Date:1/17/2014 ily Segregation - Segregation Statement	
	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance A. Cash	<b>524 309 474</b> [7010]
	B. Securities (at market)	<u>534,398,474</u> [7010] <u>33,395,285</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-24,799,259</u> [7020]
3.	Exchange traded options	<u>-24,733,233</u> [7000]
•••	A. Add market value of open option contracts purchased on a contract market	<b>27,655,134</b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-19,156,191</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>551,493,443</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>2,251,938</u> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,251,938</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>553,745,381</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>30,748,410</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>33,395,285</u> [7090]
0	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	• [7400]
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
9.	market) Net settlement from (to) derivatives clearing organizations of contract markets	0 [7130]
9. 10.	Exchange traded options	<u>0</u> [7130]
10.	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>o</u> [7133]
11.	Net equities with other FCMs	<u>•</u> [///00]
	A. Net liquidating equity	<u>564,314,864</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
	market)	
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	628,458,559 [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>74,713,178</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<b>44,299,630</b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>30,413,548</u> [7198]
	Excess	

### AMENDMENT End Date:1/14/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/17/2014 Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	<u>6,186,245</u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<u>333,206</u> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b>1,729,807</b> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u><b>96</b></u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u><b>19</b></u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>28</u> [9107]
	Noncustomer and Proprietary Accounts Origin	

- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

### AMENDMENT End Date:1/14/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/17/2014 Daily Segregation - Swaps Statement

	STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
4	Cleared Swaps Customer Requirements	
1.	Net ledger balance	<b>a</b> [0500]
	A. Cash	<u>0</u> [8500]
2	B. Securities (at market)	<u>0</u> [8510]
2. 3.	Net unrealized profit (loss) in open cleared swaps Cleared swaps options	<u>0</u> [8520]
5.	A. Market value of open cleared swaps option contracts purchased	0 [9520]
	B. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530] <u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
 5.	Accounts liquidating to a deficit and accounts with	<u>u</u> [0000]
0.	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>o</u> [8570] <u>o</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>o</u> [8590]
•	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	<b>a</b> [0000]
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700] <u>0</u> [8710]
12.	C. Securities held for particular cleared swaps customers in lieu of cash (at market) Cleared swaps customer funds on hand	<u>u</u> [8710]
12.	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>o</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>o</u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	Management	

INITIAL End Date:1/15/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/16/2014

## INITIAL End Date:1/15/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/16/2014 Daily Segregation - Cover Page

Name of Company Contact Name Contact Phone Number Contact Email Address	MORGAN STANLEY SMITH BARNEY LLC Cliffe Allen 212-276-3503 cliffe.allen@morganstanleysmith barney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer segregated funds required: % ; or c. Dollar amount range between: and ; or d. Percentage range of customer segregated funds required between: % and %.	0 0 0 0 8 <u>15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer secured funds required: % ; or c. Dollar amount range between: and ; or d. Percentage range of customer secured funds required between: % and %.	0 0 0 0 30 40
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of cleared swaps customer collateral required: % ; or c. Dollar amount range between: and ; or d. Percentage range of cleared swaps customer collateral required between: % and %.	0 0 0 0 0 0
Current ANC: on Broker Dealer Minimum Debit/Deficit - CustomersCurrent AmountGross Amount	<u>4,121,713,000</u> <u>14-JAN-2014</u> <u>0</u>
Domestic Debit/Deficit Foreign Debit/Deficit Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u>0</u> <u>0</u> 0
Domestic Debit/Deficit Foreign Debit/Deficit Proprietary Profit/Loss	<u>0</u> 0 <u>0</u> 0
Domestic Profit/Loss Foreign Profit/Loss Proprietary Open Trade Equity	<u>0</u> <u>0</u>
Domestic OTE Foreign OTE SPAN	<u>0</u> <u>0</u>
Customer SPAN Calculation Non-Customer SPAN Calcualation Proprietary Capital Charges Minimum Dollar Amount Requirement Other NFA Dollar Amount Requirement	<u>236,066,746</u> <u>12,300,018</u> <u>19,869,341</u> <u>1,000,000</u> [7465] <u>0</u> [7475]

### INITIAL End Date:1/15/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/16/2014 Daily Segregation - Secured Amounts

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign	<b>57,453,199</b> [7305]
	government or a rule of a self-regulatory organization authorized thereunder	
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	55,256,180 [7315]
•	B. Securities (at market)	<u>119,995</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u><b>2,063,448</b></u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>0</u> [7335]
4	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>0</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	57,439,623 [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>13,576</u> [7351]
6	Less: amount offset by customer owned securities	<u>0</u> [7352] <u>13,576</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity	<u>57,453,199</u> [7355]
7.	Method (add lines 4 and 5)	
1.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line	
	6. FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	<u>23,637,343</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>0</u> [7520] <u>23,637,343</u> [7530]
2.	Securities	<u>•</u> [1020] <u>=0,001,040</u> [1000]
	A. In safekeeping with banks located in the United States	<u>119,995</u> [7540]
	B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>119,995</u> [7570]
3.	Equities with registered futures commission merchants	<u>e</u> [: ::::] <u>-:::::::</u> [: ::::]
	A. Cash	<u>54,028,676</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<b>0</b> [7610]
	E. Value of short option contracts	<b>0</b> [7615] <b><u>54,028,676</u> [</b> 7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>77,786,014</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement	
10	Page 1 from Line 8)	47 00F 000 [7700]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>17,235,960</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>3,096,855</u> [7785]

ІМІ		
	Date:1/15/2014	
Firr	n Name:MORGAN STANLEY SMITH BARNEY LLC	
For	m:Daily Seg - FOCUS II	
Sub	omit Date:1/16/2014	
Dai	ly Segregation - Segregation Statement	
	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	<u>542,245,678</u> [7010]
	B. Securities (at market)	<u>33,381,200</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-35,089,093</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>27,392,723</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-23,057,896</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>544,872,612</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,499,358 [7045]
6	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,499,358</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5) FUNDS IN SEGREGATED ACCOUNTS	<u>547,371,970</u> [7060]
7.	Deposited in segregated funds bank accounts	
1.	A. Cash	<u>29,202,339</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>33,381,200</u> [7090]
	market)	<u></u> [, ]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>553,939,967</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7170]
12.	market)	0 [7150]
12. 13.	Segregated funds on hand Total amount in segregation (add lines 7 through 12)	<u>0</u> [7150] <u>616,523,506</u> [7180]
13. 14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>69,151,536</u> [7180]
15.	Management Target Amount for Excess funds in segregation	<u>43,789,758</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>25,361,778</u> [7198]
	Excess	<u></u> []

### INITIAL End Date:1/15/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/16/2014 Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	<b>10,801,750</b> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<u>277,240</u> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>1,387,394</u> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>152</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>11</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>34</u> [9107]
	Noncustomer and Proprietary Accounts Origin	
	Listende server of the finale deity recently and at the FOM were to increase in solutions and	

- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

### INITIAL End Date:1/15/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/16/2014 Daily Segregation - Swaps Statement

	AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
_	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
0	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	<b>a</b> [00000]
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
9.	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. 10.	Net settlement from (to) derivatives clearing organizations Cleared swaps options	<u>0</u> [8660]
10.	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	<u>o</u> [0000]
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8710]
12.	Cleared swaps customer funds on hand	<u>-</u> []
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<b>0</b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	·
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	Management	

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS

# SIDR REPORT

 Firm Name
 MORGAN STANLEY SMITH BARNEY LLC

 Contact Name
 Cliffe Allen

 Contact Phone
 212-276-3503

 Contact Email
 cliffe.allen@morganstanley.

 End Date
 01/15/2014

Cliffe Allen, 01/16/2014

MORGAN STANLEY SMITH BARNEY LLC
Cliffe Allen
212-276-3503
cliffe.allen@morganstanley.
01/15/2014

Cliffe Allen, 01/16/2014

#### **Depository Relationships**

Name	<u>Country</u>	Active	Date Added
HSBC BANK USA N.A.	US	Yes	15-JAN-2008
JP MORGAN CHASE LONDON	US	Yes	18-JAN-2012
BANK OF NEW YORK	US	Yes	17-AUG-2012
CITIBANK N A	US	Yes	27-APR-2010

Firm Name	MORGAN STANLEY SMITH BARNEY	' LLC	
Contact Name	Cliffe Allen		
Contact Phone	212-276-3503		
Contact Email	cliffe.allen@morganstanley.		
End Date	01/15/2014		

Cliffe Allen, 01/16/2014

#### Carrying Broker Relationships

Name	Country	Active	Date Added
CITIGROUP GLOBAL MARKETS	US	No	01-FEB-2012
MIZUHO SECURITIES USA INC	US	No	26-JAN-2011
MORGAN STANLEY & CO LLC	US	Yes	01-DEC-2011

Firm Name	MORGAN STANLEY SMITH BARNEY	( LLC	
Contact Name	Cliffe Allen		
Contact Phone	212-276-3503		
Contact Email	cliffe.allen@morganstanley.		
End Date	01/15/2014		
		Submit Date	Cliffe Allen, 01/16/2014

#### Foreign Exempt Carrying Broker Relationships

Name

Country

Active

Date Added

Firm Name	MORGAN STANLEY SMITH BARNEY	LLC	
Contact Name	Cliffe Allen		
Contact Phone	212-276-3503		
Contact Email	cliffe.allen@morganstanley.		
End Date	01/15/2014		
		Submit Date	Cliffe Allen, 01/16/2014

#### **Clearing House Relationships**

Name

Country

<u>Active</u>

DateAdded

Firm Name	MORGAN STANLEY SMITH BARNEY	' LLC	
Contact Name	Cliffe Allen		
Contact Phone	212-276-3503		
Contact Email	cliffe.allen@morganstanley.		
End Date	01/15/2014		
		Submit Date	Cliffe Allen, 01/16/2014

# Segregation Investment Detail

1.	Cash at Banks	29,202,339	9730
2.	US Government Securities	0	9600
3.	Bank Certificates of Deposit	0	9610
4.	Money Market Funds	0	9620
5.	Municipal Securities	0	9635
6.	Government Sponsored Enterprise Securities	0	9655
7.	Customer Owned Investments	33,381,200	9698
8.	Funds at Derivatives Clearing Organizations and FCMs	553,939,967	9697
	Total	616,523,506	9699

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone	212-276-3503
Contact Email	cliffe.allen@morganstanley.
End Date	01/15/2014

Cliffe Allen, 01/16/2014

#### Secured Investment Detail

1.	Cash at Banks	23,637,343	8245
2.	US Government Securities	0	8600
3.	Bank Certificates of Deposit	0	8610
4.	Money Market Funds	0	8620
5.	Municipal Securities	0	8630
6.	Government Sponsored Enterprise Securities	0	8650
7.	Customer Owned Investments	119,995	8695
8.	Funds at Clearing Organizations and Carrying Brokers	54,028,676	8697
	Total	77,786,014	8699

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone	212-276-3503
Contact Email	cliffe.allen@morganstanley.
End Date	01/15/2014

Cliffe Allen, 01/16/2014

#### Swaps Investment Detail

1.	Cash at Banks	0	7245
2.	US Government Securities	0	7600
3.	Bank Certificates of Deposit	0	7610
4.	Money Market Funds	0	7620
5.	Municipal Securities	0	7630
6.	Government Sponsored Enterprise Securities	0	7650
7.	Customer Owned Investments	0	7695
8.	Funds at Derivatives Clearing Organizations and FCMs	0	7697
	Total	0	7699

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone	212-276-3503
Contact Email	cliffe.allen@morganstanley.
End Date	01/15/2014
	Subm

Cliffe Allen, 01/16/2014

#### **Itemized Details**

	Total Amount	Amount Subject To Repo
Box8245		
CITIGROUP GLOBAL MARKETS INC	0	0
JP MORGAN CHASE LONDON	6,980,738	0
HSBC BANK USA N.A.	0	0
MIZUHO SECURITIES USA INC	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	16,656,605	0
	23,637,343	0
Box8695 CITIGROUP GLOBAL MARKETS INC	0	0
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MIZUHO SECURITIES USA INC	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	119,995	0
CITIBANK N A	0	0
	119,995	0
Box8697		
CITIGROUP GLOBAL MARKETS INC	0	0
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MIZUHO SECURITIES USA INC	0	0
MORGAN STANLEY & CO LLC	54,028,676	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	54,028,676	0
Box9697 CITIGROUP GLOBAL MARKETS INC	0	0
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MIZUHO SECURITIES USA INC	0	0
MORGAN STANLEY & CO LLC	553,939,967	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	553,939,967	0
Box9698		
CITIGROUP GLOBAL MARKETS INC	0	0

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone	212-276-3503
Contact Email	cliffe.allen@morganstanley.
End Date	01/15/2014
	Submit Date

		Submit Date	Cliffe Allen, 01/16/2014	
JP MORGAN C	CHASE LONDON	0		0
HSBC BANK U	SA N.A.	0		0
MIZUHO SECU	JRITIES USA INC	0		0
MORGAN STA	NLEY & CO LLC	0		0
BANK OF NEW	/ YORK	33,381,200		0
CITIBANK N A		0		0
		33,381,200		0
Box9730				
CITIGROUP GI	LOBAL MARKETS INC	0		0
JP MORGAN C	HASE LONDON	2,121,822		0
HSBC BANK U	SA N.A.	0		0
MIZUHO SECU	IRITIES USA INC	0		0
MORGAN STA	NLEY & CO LLC	0		0
BANK OF NEW	/ YORK	0		0
CITIBANK N A		27,080,517		0
		29,202,339		0

# WINJAMMER FILING

INITIAL End Date:1/16/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/17/2014

## INITIAL End Date:1/16/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/17/2014 Daily Segregation - Cover Page

Name of Company Contact Name Contact Phone Number Contact Email Address	<u>MORGAN STANLEY SMITH</u> <u>BARNEY LLC</u> <u>Cliffe Allen</u> 212-276-3503 <u>cliffe.allen@morganstanleysmith</u> <u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
<ul> <li>b. Minimum percentage of customer segregated funds required: % ; or</li> </ul>	<u>0</u>
c. Dollar amount range between: and ; or	<u>0 0</u>
d. Percentage range of customer segregated funds required between: % and %.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of customer secured funds required: % ; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0 0</u>
d. Percentage range of customer secured funds required between: % and %.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of cleared swaps customer collateral required: % ; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between: % and %.	<u>0</u> 0
Current ANC: on	<u>4,140,353,000 15-JAN-2014</u>
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0 0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0 0</u>
Foreign Debit/Deficit	<u>0 0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>240,974,764</u>
Non-Customer SPAN Calcualation	<u>13,932,031</u>
Proprietary Capital Charges	20,392,544
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]

#### INITIAL End Date:1/16/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/17/2014 Daily Segregation - Secured Amounts

-	)	
	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign	<u>56,708,627</u> [7305]
	government or a rule of a self-regulatory organization authorized thereunder	
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<u><b>54,891,730</b></u> [7315]
	B. Securities (at market)	<u>119,992</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>1,682,830</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>0</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>0</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>56,694,552</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>15,378</u> [7351]
	Less: amount offset by customer owned securities	<u>-1,302</u> [7352] <u>14,076</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity	<u>56,708,628</u> [7355]
	Method (add lines 4 and 5)	
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line	<u>56,708,628</u> [7360]
	6.	
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	<u>23,642,600</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>0</u> [7520] <u>23,642,600</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>119,992</u> [7540]
	B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>119,992</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>53,754,444</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>53,754,444</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
_	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
_	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>77,517,036</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>20,808,408</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>17,012,588</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>3,795,820</u> [7785]

	d Date:1/16/2014	
	m Name:MORGAN STANLEY SMITH BARNEY LLC rm:Daily Seg - FOCUS II	
	bmit Date:1/17/2014	
	ily Segregation - Segregation Statement	
Da		
	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
۱.	Net ledger balance	
	A. Cash	<u>541,851,965</u> [7010]
<b>.</b>	B. Securities (at market)	<u>33,373,652</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-30,883,088</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	28,360,695 [7032]
4	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-25,590,740</u> [7033]
4. 5.	Net equity (deficit) (add lines 1, 2 and 3)	<u><b>547,112,484</b></u> [7040]
5.	Accounts liquidating to a deficit and accounts with	<b>2 404 224</b> [ <b>7</b> 045]
	debit balances - gross amount	<u>2,184,234</u> [7045] 4,522 [7047] 2,170 742 [7050]
5.	Less: amount offset by customer securities Amount required to be segregated (add lines 4 and 5)	<u>-4,522</u> [7047] <u>2,179,712</u> [7050]
J.	FUNDS IN SEGREGATED ACCOUNTS	<u>549,292,196</u> [7060]
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b>32,167,969</b> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>33,373,652</u> [7090]
	market)	<u>00,010,002</u> [1000]
В.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	<u>_</u> t •j
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	,
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<b>0</b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>553,756,905</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
	market)	
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>619,298,526</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>70,006,330</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>43,943,376</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>26,062,954</u> [7198]
	Excess	

#### INITIAL End Date:1/16/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/17/2014 Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	<u>12,587,697</u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<u>508,072</u> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>1,154,795</u> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>120</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>14</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>22</u> [9107]
	Noncustomer and Proprietary Accounts Origin	
	Links of a service of the dimensional static respect to a COM we set to be a service set to	

- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

#### INITIAL End Date:1/16/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/17/2014 Daily Segregation - Swaps Statement

	AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
_	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
0	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	<b>a</b> [00000]
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
9.	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. 10.	Net settlement from (to) derivatives clearing organizations Cleared swaps options	<u>0</u> [8660]
10.	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	<u>o</u> [0000]
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b>0</b> 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<b>0</b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	-
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	Management	

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS

# WINJAMMER FILING

INITIAL End Date:1/17/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/21/2014

## INITIAL End Date:1/17/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/21/2014 Daily Segregation - Cover Page

Name of Company Contact Name Contact Phone Number Contact Email Address	MORGAN STANLEY SMITH BARNEY LLC Cliffe Allen 212-276-3503 cliffe.allen@morganstanleysmith barney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or	<u>0</u>
<ul> <li>b. Minimum percentage of customer segregated funds required: %; or</li> <li>c. Dollar amount range between: and; or</li> <li>d. Dercentage range of customer segregated funds required between: % and %</li> </ul>	<u>0</u> <u>0</u> <u>0</u>
<ul> <li>d. Percentage range of customer segregated funds required between: % and %.</li> <li>FCM's Customer Secured Amount Funds Residual Interest Target (choose one):</li> </ul>	<u>8 15</u>
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required: % ; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0 0</u>
d. Percentage range of customer secured funds required between: % and %.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	•
a. Minimum dollar amount: ;or b. Minimum percentage of cleared swaps customer collateral required: %;or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0</u> <u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between: % and %.	<u>0</u> 0
Current ANC: on	<u>4,136,769,000</u> <u>16-JAN-2014</u>
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0 0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u> 0
Foreign Debit/Deficit	<u>0</u> <u>0</u>
Proprietary Profit/Loss Domestic Profit/Loss	0
Foreign Profit/Loss	<u>0</u> 0
Proprietary Open Trade Equity	<u>v</u>
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	-
Customer SPAN Calculation	<u>218,517,260</u>
Non-Customer SPAN Calcualation	<u>8,706,051</u>
Proprietary Capital Charges	<u>18,177,865</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]

#### INITIAL End Date:1/17/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/21/2014 Daily Segregation - Secured Amounts

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign	<u>58,816,630</u> [7305]
	government or a rule of a self-regulatory organization authorized thereunder	
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<u>56,754,500</u> [7315]
_	B. Securities (at market)	<u>119,994</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>1,927,873</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>0</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>0</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>58,802,367</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u><b>14,263</b></u> [7351]
_	Less: amount offset by customer owned securities	<u>0</u> [7352] <u>14,263</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity	<u>58,816,630</u> [7355]
_	Method (add lines 4 and 5)	
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line	<u>58,816,630</u> [7360]
	6.	
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	<u>24,713,550</u> [7500]
_	B. Other banks qualified under Regulation 30.7	<u>0</u> [7520] <u>24,713,550</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>119,994</u> [7540]
-	B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>119,994</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>54,389,362</u> [7580]
	B. Securities	<u>o</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>o</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>54,389,362</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
-	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>o</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
~	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6. -	Amounts with other depositories designated by a foreign board of trade	<u>o</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	79,222,906 [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b>20,406,276</b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b>17,644,989</b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>2,761,287</u> [7785]

	TIAL	
	d Date:1/17/2014	
	m Name:MORGAN STANLEY SMITH BARNEY LLC	
	rm:Daily Seg - FOCUS II	
	bmit Date:1/21/2014	
Da	ily Segregation - Segregation Statement	
	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	<u>540,782,084</u> [7010]
	B. Securities (at market)	<u>33,378,699</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-29,571,507</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>26,717,626</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-24,289,729</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>547,017,173</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>2,190,591</u> [7045]
	Less: amount offset by customer securities	<u>-3,254</u> [7047] <u>2,187,337</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>549,204,510</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>34,785,460</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>33,378,699</u> [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>552,307,697</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
	market)	
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>620,471,856</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>71,267,346</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<b>43,936,361</b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b>27,330,985</b> [7198]
	Excess	

#### INITIAL End Date:1/17/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/21/2014 Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	<u>9,015,889</u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<b>1,020,483</b> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>1,099,610</u> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>79</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>19</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>25</u> [9107]
	Noncustomer and Proprietary Accounts Origin	

- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

#### INITIAL End Date:1/17/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/21/2014 Daily Segregation - Swaps Statement

	AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
_	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
0	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	<b>a</b> [00000]
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
9.	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. 10.	Net settlement from (to) derivatives clearing organizations Cleared swaps options	<u>0</u> [8660]
10.	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	<u>o</u> [0000]
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b>0</b> 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<b>0</b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	-
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	Management	

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS

# WINJAMMER FILING

INITIAL End Date:1/20/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/21/2014

## INITIAL End Date:1/20/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/21/2014 Daily Segregation - Cover Page

Name of Company Contact Name Contact Phone Number Contact Email Address	<u>MORGAN STANLEY SMITH</u> <u>BARNEY LLC</u> <u>Cliffe Allen</u> <u>212-276-3503</u> <u>cliffe.allen@morganstanleysmith</u> <u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer segregated funds required: % ; or c. Dollar amount range between: and ; or d. Percentage range of customer segregated funds required between: % and %.	0 0 0 0 <u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer secured funds required: % ; or c. Dollar amount range between: and ; or d. Percentage range of customer secured funds required between: % and %.	0 0 0 0 30 40
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of cleared swaps customer collateral required: % ; or c. Dollar amount range between: and ; or d. Percentage range of cleared swaps customer collateral required between: % and %.	0 0 0 0 0 0
Current ANC: on Broker Dealer Minimum Debit/Deficit - CustomersCurrent AmountGross Amount	<u>4,136,769,000</u> <u>16-JAN-2014</u> <u>0</u>
Domestic Debit/Deficit Foreign Debit/Deficit Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u>0</u> <u>0</u> <u>0</u>
Domestic Debit/Deficit Foreign Debit/Deficit Proprietary Profit/Loss	<u>0</u> 0 <u>0</u> 0
Domestic Profit/Loss Foreign Profit/Loss Proprietary Open Trade Equity	<u>0</u> 0
Domestic OTE Foreign OTE SPAN	<u>0</u> <u>0</u>
Customer SPAN Calculation Non-Customer SPAN Calcualation Proprietary Capital Charges Minimum Dollar Amount Requirement Other NFA Dollar Amount Requirement	<u>218,517,260</u> <u>8,706,051</u> <u>18,177,865</u> <u>1,000,000</u> [7465] <u>0</u> [7475]

#### INITIAL End Date:1/20/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/21/2014 Daily Segregation - Secured Amounts

-	,	
	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign	<u>58,408,041</u> [7305]
	government or a rule of a self-regulatory organization authorized thereunder	
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b>56,345,911</b> [7315]
_	B. Securities (at market)	<u>119,994</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>1,927,873</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>0</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>0</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>58,393,778</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u><b>14,263</b></u> [7351]
_	Less: amount offset by customer owned securities	<u>0</u> [7352] <u>14,263</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity	<u>58,408,041</u> [7355]
_	Method (add lines 4 and 5)	
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line	<u>58,408,041</u> [7360]
	6.	
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	<u>24,713,550</u> [7500]
_	B. Other banks qualified under Regulation 30.7	<u>0</u> [7520] <u>24,713,550</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>119,994</u> [7540]
-	B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>119,994</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>53,980,805</u> [7580]
	B. Securities	<u>o</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>53,980,805</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
_	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>o</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>o</u> [7720]
	D. Value of long option contracts	<u>o</u> [7730]
~	E. Value of short option contracts	<u><b>0</b></u> [7735] <u><b>0</b></u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>o</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	78,814,349 [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b>20,406,308</b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b>17,522,412</b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>2,883,896</u> [7785]

	d Date:1/20/2014 m Name:MORGAN STANLEY SMITH BARNEY LLC	
	m:Daily Seg - FOCUS II	
	bmit Date:1/21/2014	
	ily Segregation - Segregation Statement	
۱.	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
	Net ledger balance A. Cash	<b>540 782 084</b> [7010]
	B. Securities (at market)	<u>540,782,084</u> [7010] <u>33,378,699</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-29,571,507</u> [7030]
 3.	Exchange traded options	<u>-23,371,307</u> [7030]
	A. Add market value of open option contracts purchased on a contract market	<b>26,717,626</b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-24,289,729</u> [7033]
<b>i</b> .	Net equity (deficit) (add lines 1, 2 and 3)	<u>547,017,173</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	<u>047,011,170</u> [7040]
	debit balances - gross amount	<u>2,190,591</u> [7045]
	Less: amount offset by customer securities	<u>-3,254</u> [7047] <u>2,187,337</u> [7050]
<b>3</b> .	Amount required to be segregated (add lines 4 and 5)	<u>549,204,510</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	<u></u> []
<b>7</b> .	Deposited in segregated funds bank accounts	
	A. Cash	<u>34,785,460</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>o</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>33,378,699</u> [7090]
	market)	
3.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
).	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
0.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
1.	Net equities with other FCMs	
	A. Net liquidating equity	<u>552,307,697</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
	market)	
2.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>620,471,856</u> [7180]
4.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>71,267,346</u> [7190]
15.	Management Target Amount for Excess funds in segregation	43,936,361 [7194]
6.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>27,330,985</u> [7198]
	Excess	

#### INITIAL End Date:1/20/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/21/2014 Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	<u>9,015,889</u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<u>1,020,483</u> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>1,099,610</u> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>79</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>19</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u><b>25</b></u> [9107]
	Noncustomer and Proprietary Accounts Origin	

- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

#### INITIAL End Date:1/20/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/21/2014 Daily Segregation - Swaps Statement

	AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
	Cleared Swape Customer Requiremente	
1.	Cleared Swaps Customer Requirements	
1.	Net ledger balance	0 [9500]
	A. Cash	<u>0</u> [8500]
•	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	<u>o</u> [0020]
0.		
	segregated accounts	0 [0620]
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
0	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	<u> </u>
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770]
	Management	<u>•</u> [0,,0]
	management	

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS

# WINJAMMER FILING

INITIAL End Date:1/21/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/22/2014

## INITIAL End Date:1/21/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/22/2014 Daily Segregation - Cover Page

Name of Company Contact Name Contact Phone Number Contact Email Address	<u>MORGAN STANLEY SMITH</u> <u>BARNEY LLC</u> <u>Cliffe Allen</u> <u>212-276-3503</u> <u>cliffe.allen@morganstanleysmith</u> <u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer segregated funds required: % ; or c. Dollar amount range between: and ; or d. Percentage range of customer segregated funds required between: % and %.	0 0 0 0 <u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer secured funds required: % ; or c. Dollar amount range between: and ; or d. Percentage range of customer secured funds required between: % and %.	0 0 0 0 30 40
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of cleared swaps customer collateral required: % ; or c. Dollar amount range between: and ; or d. Percentage range of cleared swaps customer collateral required between: % and %.	0 0 0 0 0 0
Current ANC: on Broker Dealer Minimum Debit/Deficit - CustomersCurrent AmountGross Amount	<u>4,134,284,000</u> <u>17-JAN-2014</u> <u>0</u>
Domestic Debit/Deficit Foreign Debit/Deficit Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u>0</u> <u>0</u> 0
Domestic Debit/Deficit Foreign Debit/Deficit Proprietary Profit/Loss	<u>0</u> 0 <u>0</u> 0
Domestic Profit/Loss Foreign Profit/Loss Proprietary Open Trade Equity	<u>0</u> <u>0</u>
Domestic OTE Foreign OTE SPAN	<u>0</u> <u>0</u>
Customer SPAN Calculation Non-Customer SPAN Calcualation Proprietary Capital Charges Minimum Dollar Amount Requirement Other NFA Dollar Amount Requirement	<u>227,466,734</u> <u>10,755,962</u> <u>19,057,816</u> <u>1,000,000</u> [7465] <u>0</u> [7475]

#### INITIAL End Date:1/21/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/22/2014 Daily Segregation - Secured Amounts

	,	
	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign	<u>58,764,391</u> [7305]
	government or a rule of a self-regulatory organization authorized thereunder	
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<u>56,657,734</u> [7315]
	B. Securities (at market)	<u>119,993</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>1,972,932</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>0</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>0</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>58,750,659</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>15,108</u> [7351]
	Less: amount offset by customer owned securities	<u>-1,375</u> [7352] <u>13,733</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity	<u>58,764,392</u> [7355]
	Method (add lines 4 and 5)	
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line	<u>58,764,392</u> [7360]
	6.	
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	<u>24,726,963</u> [7500]
_	B. Other banks qualified under Regulation 30.7	<u>0</u> [7520] <u>24,726,963</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>119,993</u> [7540]
•	B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>119,993</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>54,771,917</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>54,771,917</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
-	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	• /==001
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
~	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6. 7	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	79,618,873 [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>20,854,481</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b>17,629,317</b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>3,225,164</u> [7785]

	TIAL	
	d Date:1/21/2014	
	m Name:MORGAN STANLEY SMITH BARNEY LLC	
	rm:Daily Seg - FOCUS II	
	bmit Date:1/22/2014	
Dai	ily Segregation - Segregation Statement	
	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	<u>547,549,790</u> [7010]
	B. Securities (at market)	<u>34,377,764</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-31,268,683</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b>26,971,743</b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	-23,787,076 [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>553,843,538</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>2,203,734</u> [7045]
	Less: amount offset by customer securities	<u>-28,712</u> [7047] <u>2,175,022</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b>556,018,560</b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>40,243,165</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>34,377,764</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<b>0</b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<b>0</b> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<b>0</b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>551,870,329</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u><b>0</b></u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>626,491,258</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>70,472,698</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<b>44,481,485</b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	<b>25,991,213</b> [7198]

#### INITIAL End Date:1/21/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/22/2014 Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	<u>10,896,714</u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<u>1,135,963</u> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>1,144,912</u> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>77</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>14</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>28</u> [9107]
	Noncustomer and Proprietary Accounts Origin	

- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

#### INITIAL End Date:1/21/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/22/2014 Daily Segregation - Swaps Statement

	AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
••	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>o</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>o</u> [8520]
2. 3.	Cleared swaps options	<u>u</u> [0320]
5.	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts priceased	<u>o</u> [8530] <u>o</u> [8540]
1		<u>0</u> [8550]
4. 5.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>u</u> [0000]
5.	Accounts liquidating to a deficit and accounts with	0 [0500]
	debit balances - gross amount	<u>0</u> [8560]
6	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
7	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	<b>a</b> [0000]
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
•	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	Management	

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS

# WINJAMMER FILING

INITIAL End Date:1/22/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/23/2014

## INITIAL End Date:1/22/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/23/2014 Daily Segregation - Cover Page

Name of Company Contact Name Contact Phone Number Contact Email Address	<u>MORGAN STANLEY SMITH</u> <u>BARNEY LLC</u> <u>Cliffe Allen</u> <u>212-276-3503</u> <u>cliffe.allen@morganstanleysmith</u> <u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or	<u>o</u>
<ul> <li>b. Minimum percentage of customer segregated funds required: %; or</li> <li>c. Dollar amount range between: and; or</li> <li>d. Percentage range of customer segregated funds required between: % and %.</li> </ul>	<u>0</u> 0 0 <u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer secured funds required: % ; or	<u>0</u> 0
c. Dollar amount range between: and ; or d. Percentage range of customer secured funds required between: % and %.	<u>0 0</u> <u>30 40</u>
<ul> <li>FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):</li> <li>a. Minimum dollar amount: ; or</li> <li>b. Minimum percentage of cleared swaps customer collateral required: %; or</li> <li>c. Dollar amount range between: and ; or</li> <li>d. Percentage range of cleared swaps customer collateral required between: % and %.</li> </ul>	0 0 0 0 0 0
Current ANC: on Broker Dealer Minimum Debit/Deficit - CustomersCurrent AmountGross Amount	<u>4,141,318,000 21-JAN-2014</u> <u>0</u>
Domestic Debit/Deficit Foreign Debit/Deficit Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u>0</u> <u>0</u> 0
Domestic Debit/Deficit Foreign Debit/Deficit Proprietary Profit/Loss	<u>0</u> 0 <u>0</u> 0
Domestic Profit/Loss Foreign Profit/Loss Proprietary Open Trade Equity	<u>0</u> <u>0</u>
Domestic OTE Foreign OTE SPAN	<u>0</u> <u>0</u>
Customer SPAN Calculation Non-Customer SPAN Calcualation Proprietary Capital Charges Minimum Dollar Amount Requirement Other NFA Dollar Amount Requirement	<u>230,287,499</u> <u>10,807,670</u> <u>19,287,614</u> <u>1,000,000</u> [7465] <u>0</u> [7475]

### INITIAL End Date:1/22/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/23/2014 Daily Segregation - Secured Amounts

	,	
	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign	<u>60,974,355</u> [7305]
	government or a rule of a self-regulatory organization authorized thereunder	
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<u>58,749,264</u> [7315]
	B. Securities (at market)	<u>119,993</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>1,809,474</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>0</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>0</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>60,678,731</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u><b>296,470</b></u> [7351]
	Less: amount offset by customer owned securities	<u>-845</u> [7352] <u>295,625</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity	<u>60,974,356</u> [7355]
	Method (add lines 4 and 5)	
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line	<u>60,974,356</u> [7360]
	6.	
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	<u>26,549,616</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>0</u> [7520] <u>26,549,616</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>119,993</u> [7540]
_	B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>119,993</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>54,840,935</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>54,840,935</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
_	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>o</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
_	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>81,510,544</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b>20,536,188</b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>18,292,307</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>2,243,881</u> [7785]

	TIAL d Date:1/22/2014	
	m Name: MORGAN STANLEY SMITH BARNEY LLC	
	m:Daily Seg - FOCUS II	
	bmit Date:1/23/2014	
	ily Segregation - Segregation Statement	
1.	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
Ι.	Net ledger balance A. Cash	<b>547 336 634</b> [7040]
		547,336,624 [7010]
2.	B. Securities (at market)	<u>34,376,780</u> [7020]
≤. 3.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-33,397,767</u> [7030]
J.	Exchange traded options	20 290 424 [7022]
	A. Add market value of open option contracts purchased on a contract market	<u>30,289,424</u> [7032]
4.	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-25,413,152</u> [7033]
+. 5.	Net equity (deficit) (add lines 1, 2 and 3) Accounts liquidating to a deficit and accounts with	<u>553,191,909</u> [7040]
J.	debit balances - gross amount	<b>2,244,667</b> [7045]
	Less: amount offset by customer securities	<u>-66,219</u> [7043] -66,219 [7047] <u>2,178,448</u> [7050]
5.	Amount required to be segregated (add lines 4 and 5)	<u>555,370,357</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	<u>333,370,337</u> [7000]
7.	Deposited in segregated funds bank accounts	
•	A. Cash	<u>36,424,754</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>34,376,780</u> [7090]
	market)	<u></u> []
3.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<b>0</b> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b>549,491,834</b> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
	market)	
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>620,293,368</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b>64,923,011</b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b>44,429,629</b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b>20,493,382</b> [7198]
	Excess	

### INITIAL End Date:1/22/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/23/2014 Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	<u>7,327,978</u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	803,914 [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>1,137,126</u> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>83</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>15</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>28</u> [9107]
	Noncustomer and Proprietary Accounts Origin	

### INITIAL End Date:1/22/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/23/2014 Daily Segregation - Swaps Statement

	AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
_	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
0	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	<b>a</b> [00000]
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
9.	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. 10.	Net settlement from (to) derivatives clearing organizations Cleared swaps options	<u>0</u> [8660]
10.	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	<u>o</u> [0000]
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b>0</b> 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<b>0</b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	-
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	Management	

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS

INITIAL End Date:1/23/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/24/2014

## INITIAL End Date:1/23/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/24/2014 Daily Segregation - Cover Page

Name of Company Contact Name Contact Phone Number Contact Email Address	MORGAN STANLEY SMITH BARNEY LLC Cliffe Allen 212-276-3503 cliffe.allen@morganstanleysmith barney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer segregated funds required: % ; or c. Dollar amount range between: and ; or d. Percentage range of customer segregated funds required between: % and %.	0 0 0 0 8 <u>15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer secured funds required: % ; or c. Dollar amount range between: and ; or d. Percentage range of customer secured funds required between: % and %.	0 0 0 0 30 40
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of cleared swaps customer collateral required: % ; or c. Dollar amount range between: and ; or d. Percentage range of cleared swaps customer collateral required between: % and %.	0 0 0 0 0 0
Current ANC: on Broker Dealer Minimum Debit/Deficit - CustomersCurrent AmountGross Amount	<u>4,150,027,000</u> <u>22-JAN-2014</u> <u>0</u>
Domestic Debit/Deficit Foreign Debit/Deficit Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u>0</u> <u>0</u> <u>0</u>
Domestic Debit/Deficit Foreign Debit/Deficit Proprietary Profit/Loss	<u>0</u> 0 <u>0</u> 0
Domestic Profit/Loss Foreign Profit/Loss Proprietary Open Trade Equity	<u>0</u> <u>0</u>
Domestic OTE Foreign OTE SPAN	<u>0</u> <u>0</u>
Customer SPAN Calculation Non-Customer SPAN Calcualation Proprietary Capital Charges Minimum Dollar Amount Requirement Other NFA Dollar Amount Requirement	<u>238,066,463</u> <u>11,890,382</u> <u>19,996,548</u> <u>1,000,000</u> [7465] <u>0</u> [7475]

#### INITIAL End Date:1/23/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/24/2014 Daily Segregation - Secured Amounts

-	,	
	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign	<u><b>59,324,061</b></u> [7305]
	government or a rule of a self-regulatory organization authorized thereunder	
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<u><b>59,098,595</b></u> [7315]
	B. Securities (at market)	<u>119,994</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>-50,424</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>0</u> [7335]
	<ul> <li>b. Market value of open contracts granted (sold) on a foreign board of trade</li> </ul>	<u>0</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u><b>59,168,165</b></u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>160,462</u> [7351]
	Less: amount offset by customer owned securities	<u>-<b>4,566</b></u> [7352] <u>155,896</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity	<u><b>59,324,061</b></u> [7355]
	Method (add lines 4 and 5)	
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line	<u><b>59,324,061</b></u> [7360]
	6.	
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	<u>28,612,743</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>0</u> [7520] <u>28,612,743</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>119,994</u> [7540]
	B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>119,994</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u><b>53,283,358</b></u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>53,283,358</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
_	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
_	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>82,016,095</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>22,692,034</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>17,797,218</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>4,894,816</u> [7785]

INI	TIAL	
End	d Date:1/23/2014	
	m Name:MORGAN STANLEY SMITH BARNEY LLC	
	rm:Daily Seg - FOCUS II	
	bmit Date:1/24/2014	
Da	ily Segregation - Segregation Statement	
	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	<u>536,160,001</u> [7010]
	B. Securities (at market)	<u>34,365,609</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-27,070,318</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>31,303,396</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-27,781,367</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>546,977,321</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>2,508,852</u> [7045]
	Less: amount offset by customer securities	<u>-139,298</u> [7047] <u>2,369,554</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>549,346,875</u> [7060]
_	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>33,882,070</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>34,365,609</u> [7090]
Β.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>553,239,457</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u><b>0</b></u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	621,487,136 [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	72,140,261 [7190]
15.	Management Target Amount for Excess funds in segregation	43,947,750 [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	28,192,511 [7198]

### INITIAL End Date:1/23/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/24/2014 Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	<u>9,335,854</u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<u>397,763</u> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u><b>510,541</b></u> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>88</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>14</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>28</u> [9107]
	Noncustomer and Proprietary Accounts Origin	

### INITIAL End Date:1/23/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/24/2014 Daily Segregation - Swaps Statement

	AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
10	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
10	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u><b>0</b></u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	Management	-

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS

AMENDMENT End Date:1/23/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/24/2014

### AMENDMENT End Date:1/23/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/24/2014 Daily Segregation - Cover Page

Name of Company Contact Name Contact Phone Number Contact Email Address	MORGAN STANLEY SMITH BARNEY LLC Cliffe Allen 212-276-3503 cliffe.allen@morganstanleysmith barney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer segregated funds required: % ; or c. Dollar amount range between: and ; or d. Percentage range of customer segregated funds required between: % and %.	0 0 0 0 8 15
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer secured funds required: % ; or c. Dollar amount range between: and ; or d. Percentage range of customer secured funds required between: % and %.	0 0 0 0 30 40
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of cleared swaps customer collateral required: % ; or c. Dollar amount range between: and ; or d. Percentage range of cleared swaps customer collateral required between: % and %.	0 0 0 0 0 0
Current ANC: on Broker Dealer Minimum Debit/Deficit - CustomersCurrent AmountGross Amount	<u>4,150,027,000</u> <u>22-JAN-2014</u> <u>0</u>
Domestic Debit/Deficit Foreign Debit/Deficit Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u>0</u> <u>0</u> 0
Domestic Debit/Deficit Foreign Debit/Deficit Proprietary Profit/Loss	<u>0</u> 0 <u>0</u> 0
Domestic Profit/Loss Foreign Profit/Loss Proprietary Open Trade Equity	<u>0</u> <u>0</u>
Domestic OTE Foreign OTE SPAN	<u>0</u> 0
Customer SPAN Calculation Non-Customer SPAN Calcualation Proprietary Capital Charges Minimum Dollar Amount Requirement Other NFA Dollar Amount Requirement	<u>238,066,463</u> <u>11,890,382</u> <u>19,996,548</u> <u>1,000,000</u> [7465] <u>0</u> [7475]

#### AMENDMENT End Date:1/23/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/24/2014 Daily Segregation - Secured Amounts

Dai	iy Segregation - Secured Amounts	
	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign	<u>59,324,061</u> [7305]
	government or a rule of a self-regulatory organization authorized thereunder	
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b>59,098,595</b> [7315]
	B. Securities (at market)	<u>119,994</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>-50,424</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>0</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>0</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b>59,168,165</b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>160,462</u> [7351]
	Less: amount offset by customer owned securities	<u>-4,566</u> [7352] <u>155,896</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity	<u><b>59,324,061</b></u> [7355]
	Method (add lines 4 and 5)	
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line	<u><b>59,324,061</b></u> [7360]
	6.	
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	<u>28,612,743</u> [7500]
•	B. Other banks qualified under Regulation 30.7	<u>0</u> [7520] <u>28,612,743</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>119,994</u> [7540]
~	B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>119,994</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>53,283,358</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
4.	E. Value of short option contracts Amounts held by clearing organizations of foreign boards of trade	<u>0</u> [7615] <u>53,283,358</u> [7620]
4.	Anounts held by cleaning organizations of foreign boards of trade	0 [7640]
	B. Securities	<u>0</u> [7640] <u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>o</u> [7660]
	D. Value of long option contracts	<u>o</u> [7670]
	E. Value of short option contracts	<u>o</u> [7675] <u>o</u> [7680]
5.	Amounts held by members of foreign boards of trade	<u>o</u> [/0/3] <u>o</u> [/000]
•	A. Cash	<u>0</u> [7700]
	B. Securities	<u>o</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
	E. Value of short option contracts	<u>o</u> [7735] <u>o</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	82,016,095 [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement	<b>22,692,034</b> [7380]
	Page 1 from Line 8)	L J
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>17,797,218</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	4,894,816 [7785]

AM	ENDMENT	
	d Date:1/23/2014	
	m Name:MORGAN STANLEY SMITH BARNEY LLC	
	m:Daily Seg - FOCUS II	
	bmit Date:1/24/2014	
Da	ily Segregation - Segregation Statement	
	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	<u>536,160,001</u> [7010]
	B. Securities (at market)	<u>34,365,609</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-27,070,318</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>31,303,396</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-27,781,367</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>546,977,321</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u><b>2,508,852</b></u> [7045]
	Less: amount offset by customer securities	<u>-139,298</u> [7047] <u>2,369,554</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>549,346,875</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>33,882,070</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>34,365,609</u> [7090]
-	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
~	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u><b>0</b></u> [7132]
44	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>553,239,457</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
10	market)	0 [74 50]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>621,487,136</u> [7180]
14. 15	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>72,140,261</u> [7190]
15. 16.	Management Target Amount for Excess funds in segregation	43,947,750 [7194]
10.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>28,192,511</u> [7198]
	Excess	

#### AMENDMENT End Date:1/23/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/24/2014 Daily Segregation - Supplemental

	Tatal annual manning defining size . On annual tad Funda Origin	0 740 F40 [0400]
-	Total gross margin deficiencies - Segregated Funds Origin	<u>9,716,549</u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<u><b>421,140</b> [</u> 9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>1,507,025</u> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>88</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>14</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>28</u> [9107]
	Noncustomer and Proprietary Accounts Origin	

### AMENDMENT End Date:1/23/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/24/2014 Daily Segregation - Swaps Statement

	STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
4	Cleared Swaps Customer Requirements	
1.	Net ledger balance	<b>a</b> [0500]
	A. Cash	<u>0</u> [8500]
2	B. Securities (at market)	<u>0</u> [8510]
2. 3.	Net unrealized profit (loss) in open cleared swaps Cleared swaps options	<u>0</u> [8520]
5.	A. Market value of open cleared swaps option contracts purchased	0 [9520]
	B. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530] <u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
 5.	Accounts liquidating to a deficit and accounts with	<u>u</u> [0000]
0.	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>o</u> [8570] <u>o</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>o</u> [8590]
•	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	<b>a</b> [0000]
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700] <u>0</u> [8710]
12.	C. Securities held for particular cleared swaps customers in lieu of cash (at market) Cleared swaps customer funds on hand	<u>u</u> [8710]
12.	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>o</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>o</u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	Management	

INITIAL End Date:1/24/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/27/2014

## INITIAL End Date:1/24/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/27/2014 Daily Segregation - Cover Page

Name of Company Contact Name Contact Phone Number Contact Email Address	<u>MORGAN STANLEY SMITH</u> <u>BARNEY LLC</u> <u>Cliffe Allen</u> <u>212-276-3503</u> <u>cliffe.allen@morganstanleysmith</u> <u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer segregated funds required: % ; or c. Dollar amount range between: and ; or d. Percentage range of customer segregated funds required between: % and %.	0 0 0 0 <u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer secured funds required: % ; or c. Dollar amount range between: and ; or d. Percentage range of customer secured funds required between: % and %.	0 0 0 0 30 40
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of cleared swaps customer collateral required: % ; or c. Dollar amount range between: and ; or d. Percentage range of cleared swaps customer collateral required between: % and %.	0 0 0 0 0 0
Current ANC: on Broker Dealer Minimum Debit/Deficit - CustomersCurrent AmountGross Amount	<u>4,146,879,000</u> <u>23-JAN-2014</u> <u>0</u>
Domestic Debit/Deficit Foreign Debit/Deficit Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u>0</u> <u>0</u> <u>0</u>
Domestic Debit/Deficit Foreign Debit/Deficit Proprietary Profit/Loss	<u>0</u> 0 <u>0</u> 0
Domestic Profit/Loss Foreign Profit/Loss Proprietary Open Trade Equity	<u>0</u> 0
Domestic OTE Foreign OTE SPAN	<u>0</u> 0
Customer SPAN Calculation Non-Customer SPAN Calcualation Proprietary Capital Charges Minimum Dollar Amount Requirement Other NFA Dollar Amount Requirement	<u>223,722,912</u> <u>10,860,819</u> <u>18,766,698</u> <u>1,000,000</u> [7465] <u>0</u> [7475]

#### INITIAL End Date:1/24/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/27/2014 Daily Segregation - Secured Amounts

	.,	
	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign	<u>58,416,311</u> [7305]
	government or a rule of a self-regulatory organization authorized thereunder	
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<u><b>59,708,869</b></u> [7315]
	B. Securities (at market)	<u>119,995</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>-1,436,671</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>0</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>0</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>58,392,193</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u><b>44,617</b> [</u> 7351]
	Less: amount offset by customer owned securities	<u>-20,500</u> [7352] <u>24,117</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity	<b>58,416,310</b> [7355]
	Method (add lines 4 and 5)	
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line	<u>58,416,311</u> [7360]
	6.	
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	<b>28,614,026</b> [7500]
	B. Other banks qualified under Regulation 30.7	<u>0</u> [7520] <u>28,614,026</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>119,995</u> [7540]
	B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>119,995</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>52,276,365</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>52,276,365</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>81,010,386</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement	<b>22,594,075</b> [7380]
	Page 1 from Line 8)	
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>17,524,893</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>5,069,182</u> [7785]

	TIAL d Date:1/24/2014	
	m Name:MORGAN STANLEY SMITH BARNEY LLC	
	rm:Daily Seg - FOCUS II	
	bmit Date:1/27/2014	
	ily Segregation - Segregation Statement	
-	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	<u>533,213,824</u> [7010]
	B. Securities (at market)	<b>34,386,610</b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-17,646,856</u> [7020]
<u>-</u> . 3.	Exchange traded options	<u>-17,040,030</u> [7030]
0.	A. Add market value of open option contracts purchased on a contract market	<b>41,035,312</b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-34,988,583</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>556,000,307</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	<u>330,000,307</u> [7040]
0.	debit balances - gross amount	<u>3,035,753</u> [7045]
	Less: amount offset by customer securities	<u>-12,506</u> [7047] <u>3,023,247</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>559,023,554</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>32,479,002</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<b>34,386,610</b> [7090]
	market)	<u> </u>
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<b>0</b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<b>0</b> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>561,875,410</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
	market)	
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>628,741,022</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b>69,717,468</b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b>44,721,884</b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b>24,995,584</b> [7198]
	Excess	

### INITIAL End Date:1/24/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/27/2014 Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	<u>10,037,111</u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<u>544,835</u> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>1,133,981</u> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>87</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>25</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u><b>26</b></u> [9107]
	Noncustomer and Proprietary Accounts Origin	
	Links of a server of the final shells do in a server the FOM was a to increase a server soll.	

### INITIAL End Date:1/24/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/27/2014 Daily Segregation - Swaps Statement

	AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
••	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>o</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>o</u> [8520]
2. 3.	Cleared swaps options	<u>u</u> [0320]
5.	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts priceased	<u>o</u> [8530] <u>o</u> [8540]
1		<u>0</u> [8550]
4. 5.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>u</u> [0000]
5.	Accounts liquidating to a deficit and accounts with	0 [0500]
	debit balances - gross amount	<u>0</u> [8560]
6	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
7	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	<b>a</b> [0000]
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
•	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	Management	

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS

INITIAL End Date:1/27/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/28/2014

## INITIAL End Date:1/27/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/28/2014 Daily Segregation - Cover Page

Name of Company Contact Name Contact Phone Number Contact Email Address	MORGAN STANLEY SMITH BARNEY LLC Cliffe Allen 212-276-3503 cliffe.allen@morganstanleysmith barney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer segregated funds required: % ; or c. Dollar amount range between: and ; or d. Percentage range of customer segregated funds required between: % and %.	0 0 0 0 <u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer secured funds required: % ; or c. Dollar amount range between: and ; or d. Percentage range of customer secured funds required between: % and %.	0 0 0 0 30 40
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of cleared swaps customer collateral required: % ; or c. Dollar amount range between: and ; or d. Percentage range of cleared swaps customer collateral required between: % and %.	0 0 0 0 0 0
Current ANC: on Broker Dealer Minimum Debit/Deficit - CustomersCurrent AmountGross Amount	<u>4,138,296,000 24-JAN-2014</u> <u>0</u>
Domestic Debit/Deficit Foreign Debit/Deficit Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u>0</u> 0 0
Domestic Debit/Deficit Foreign Debit/Deficit Proprietary Profit/Loss	<u>0</u> <u>0</u> <u>0</u> <u>0</u>
Domestic Profit/Loss Foreign Profit/Loss Proprietary Open Trade Equity	<u>0</u> 0
Domestic OTE Foreign OTE SPAN	<u>0</u> 0
Customer SPAN Calculation Non-Customer SPAN Calcualation Proprietary Capital Charges Minimum Dollar Amount Requirement Other NFA Dollar Amount Requirement	<u>218,700,788</u> <u>9,978,735</u> <u>18,294,362</u> <u>1,000,000</u> [7465] <u>0</u> [7475]

### INITIAL End Date:1/27/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/28/2014 Daily Segregation - Secured Amounts

	Foreign Futures and Foreign Options Secured Amounts Amount required to be set aside pursuant to law, rule or regulation of a foreign	<u>58,148,673</u> [7305]
	government or a rule of a self-regulatory organization authorized thereunder	<u></u> [:]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<u>61,111,728</u> [7315]
	B. Securities (at market)	<u>119,989</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>-3,098,034</u> [7325]
3.	Exchange traded options	<u></u> [,]
	a. Market value of open option contracts purchased on a foreign board of trade	<b>0</b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>0</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>58,133,683</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>23,433</u> [7351]
	Less: amount offset by customer owned securities	<u>-8,443</u> [7352] <u>14,990</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity	<u>58,148,673</u> [7355]
	Method (add lines 4 and 5)	<u> </u>
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line	<u>58,148,673</u> [7360]
	6.	
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	<u>28,607,283</u> [7500]
	B. Other banks qualified under Regulation 30.7	<b>0</b> [7520] <b><u>28,607,283</u> [7530]</b>
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>119,989</u> [7540]
	B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>119,989</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>51,378,213</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>51,378,213</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
_	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>o</u> [7700]
	B. Securities	<u>o</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>o</u> [7720]
	D. Value of long option contracts	<u>o</u> [7730]
~	E. Value of short option contracts	<u>o</u> [7735] <u>o</u> [7740]
6. -	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	80,105,485 [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b>21,956,812</b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>17,444,602</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>4,512,210</u> [7785]

INI	TIAL	
	d Date:1/27/2014	
Fir	m Name:MORGAN STANLEY SMITH BARNEY LLC	
Foi	rm:Daily Seg - FOCUS II	
	bmit Date:1/28/2014	
Da	ily Segregation - Segregation Statement	
	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	<u>516,832,184</u> [7010]
	B. Securities (at market)	34,388,762 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	-9,426,695 [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>33,441,492</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-25,149,489</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>550,086,254</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>2,562,182</u> [7045]
_	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,562,182</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>552,648,436</u> [7060]
_	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b>27,844,459</b> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>34,388,762</u> [7090]
8.	market) Margins on deposit with derivatives clearing organizations of contract markets	
0.	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>o</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>o</u> [7120]
	market)	<u>•</u> [/ 120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	<u></u>
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>565,346,021</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
	market)	
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>627,579,242</u> [7180]
14. 15	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	74,930,806 [7190]
15. 16	Management Target Amount for Excess funds in segregation	<u>44,211,875</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>30,718,931</u> [7198]
	Excess	

### INITIAL End Date:1/27/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/28/2014 Daily Segregation - Supplemental

_	Total gross margin deficiencies - Segregated Funds Origin	9,494,634 [9100]
-		
-	Total gross margin deficiencies - Secured Funds Origin	<u>161,611</u> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>1,064,801</u> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>72</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>22</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>22</u> [9107]
	Noncustomer and Proprietary Accounts Origin	

### INITIAL End Date:1/27/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/28/2014 Daily Segregation - Swaps Statement

	AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	• [0000]
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
0	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. 10.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	<u>0</u> [8670]
	<ul> <li>A. Value of open cleared swaps long option contracts</li> <li>B. Value of open cleared swaps short option contracts</li> </ul>	<u>o</u> [8680]
11.	Net equities with other FCMs	<u>u</u> [0000]
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	<u> </u>
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	Management	

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS

INITIAL End Date:1/28/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/29/2014

## INITIAL End Date:1/28/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/29/2014 Daily Segregation - Cover Page

Name of Company Contact Name Contact Phone Number Contact Email Address	MORGAN STANLEY SMITH BARNEY LLC Cliffe Allen 212-276-3503 cliffe.allen@morganstanleysmith barney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer segregated funds required: % ; or c. Dollar amount range between: and ; or d. Percentage range of customer segregated funds required between: % and %.	0 0 0 0 <u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer secured funds required: % ; or c. Dollar amount range between: and ; or d. Percentage range of customer secured funds required between: % and %.	0 0 0 0 30 40
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of cleared swaps customer collateral required: % ; or c. Dollar amount range between: and ; or d. Percentage range of cleared swaps customer collateral required between: % and %.	0 0 0 0 0 0
Current ANC: on Broker Dealer Minimum Debit/Deficit - CustomersCurrent AmountGross Amount	<u>4,250,706,000</u> <u>27-JAN-2014</u> <u>0</u>
Domestic Debit/Deficit Foreign Debit/Deficit Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u>0</u> <u>0</u> <u>0</u>
Domestic Debit/Deficit Foreign Debit/Deficit Proprietary Profit/Loss	<u>0</u> 0 <u>0</u> 0
Domestic Profit/Loss Foreign Profit/Loss Proprietary Open Trade Equity	<u>0</u> <u>0</u>
Domestic OTE Foreign OTE SPAN	<u>0</u> <u>0</u>
Customer SPAN Calculation Non-Customer SPAN Calcualation Proprietary Capital Charges Minimum Dollar Amount Requirement Other NFA Dollar Amount Requirement	<u>220,387,102</u> <u>11,677,590</u> <u>18,565,175</u> <u>1,000,000</u> [7465] <u>0</u> [7475]

#### INITIAL End Date:1/28/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/29/2014 Daily Segregation - Secured Amounts

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign	<u>58,490,033</u> [7305]
	government or a rule of a self-regulatory organization authorized thereunder	
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<u>61,549,386</u> [7315]
~	B. Securities (at market)	<u>119,989</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>-3,194,612</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>0</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>0</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>58,474,763</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>15,270</u> [7351]
-	Less: amount offset by customer owned securities	<u>0</u> [7352] <u>15,270</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity	<u>58,490,033</u> [7355]
_	Method (add lines 4 and 5)	
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line	<u>58,490,033</u> [7360]
	6.	
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	<u>28,605,540</u> [7500]
_	B. Other banks qualified under Regulation 30.7	<u>0</u> [7520] <u>28,605,540</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>119,989</u> [7540]
_	B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>119,989</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>51,639,974</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>51,639,974</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>80,365,503</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b>21,875,470</b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>17,547,010</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	4,328,460 [7785]
		<u> </u>

	d Date:1/28/2014	
	m Name:MORGAN STANLEY SMITH BARNEY LLC	
	rm:Daily Seg - FOCUS II bmit Date:1/29/2014	
Da	ily Segregation - Segregation Statement	
	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	<u>503,520,670</u> [7010]
_	B. Securities (at market)	<u>34,384,009</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-1,009,658</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>34,203,622</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-23,480,451</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>547,618,192</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>2,194,111</u> [7045]
_	Less: amount offset by customer securities	<u>-27,531</u> [7047] <u>2,166,580</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>549,784,772</u> [7060]
_	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>15,892,077</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>34,384,009</u> [7090]
В.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<b>0</b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<b>0</b> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>573,699,303</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
	market)	<b>_</b>
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>623,975,389</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b>74,190,617</b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b>43,982,782</b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>30,207,835</u> [7198]
	Excess	

### INITIAL End Date:1/28/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/29/2014 Daily Segregation - Supplemental

_	Total gross margin deficiencies - Segregated Funds Origin	<u>5,562,087</u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<u><b>79,877</b> [</u> 9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>1,064,103</u> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>81</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>17</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u><b>29</b></u> [9107]
	Noncustomer and Proprietary Accounts Origin	

### INITIAL End Date:1/28/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/29/2014 Daily Segregation - Swaps Statement

	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>o</u> [8590]
•••	Funds in Cleared Swaps Customer Segregated Accounts	<u>•</u> [0000]
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.		<u>u</u> [8820]
0.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	e (0000)
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	<u> </u>
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770]
	Management	
	management	

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS

INITIAL End Date:1/29/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/30/2014

## INITIAL End Date:1/29/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/30/2014 Daily Segregation - Cover Page

Name of Company Contact Name Contact Phone Number Contact Email Address	<u>MORGAN STANLEY SMITH</u> <u>BARNEY LLC</u> <u>Cliffe Allen</u> <u>212-276-3503</u> <u>cliffe.allen@morganstanleysmith</u> <u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer segregated funds required: % ; or c. Dollar amount range between: and ; or d. Percentage range of customer segregated funds required between: % and %.	0 0 0 0 8 15
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer secured funds required: % ; or c. Dollar amount range between: and ; or d. Percentage range of customer secured funds required between: % and %.	0 0 0 0 30 40
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of cleared swaps customer collateral required: % ; or c. Dollar amount range between: and ; or d. Percentage range of cleared swaps customer collateral required between: % and %.	0 0 0 0 0 0
Current ANC: on Broker Dealer Minimum Debit/Deficit - CustomersCurrent AmountGross Amount	<u>4,248,100,000 28-JAN-2014</u> <u>0</u>
Domestic Debit/Deficit Foreign Debit/Deficit Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u>0</u> <u>0</u> <u>0</u>
Domestic Debit/Deficit Foreign Debit/Deficit Proprietary Profit/Loss	<u>0</u> 0 <u>0</u> 0
Domestic Profit/Loss Foreign Profit/Loss Proprietary Open Trade Equity	<u>0</u> 0
Domestic OTE Foreign OTE SPAN	<u>0</u> 0
Customer SPAN Calculation Non-Customer SPAN Calcualation Proprietary Capital Charges Minimum Dollar Amount Requirement Other NFA Dollar Amount Requirement	<u>230,268,783</u> <u>13,067,338</u> <u>19,466,890</u> <u>1,000,000</u> [7465] <u>0</u> [7475]

# INITIAL End Date:1/29/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/30/2014 Daily Segregation - Secured Amounts

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign	<u>57,995,664</u> [7305]
	government or a rule of a self-regulatory organization authorized thereunder	
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<u>61,281,171</u> [7315]
	B. Securities (at market)	<u>119,989</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>-3,418,692</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>0</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>0</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>57,982,468</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>13,196</u> [7351]
	Less: amount offset by customer owned securities	<u>0</u> [7352] <u>13,196</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity	<u>57,995,664</u> [7355]
	Method (add lines 4 and 5)	
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line	<u>57,995,664</u> [7360]
	6.	
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	<u>28,611,331</u> [7500]
_	B. Other banks qualified under Regulation 30.7	<u>0</u> [7520] <u>28,611,331</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>119,989</u> [7540]
_	B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>119,989</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>51,337,379</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>51,337,379</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
_	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
•	E. Value of short option contracts	<u><b>0</b></u> [7735] <u><b>0</b></u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	80,068,699 [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>22,073,035</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>17,398,699</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b>4,674,336</b> [7785]

	d Date:1/29/2014 m Name:MORGAN STANLEY SMITH BARNEY LLC	
	m:Daily Seg - FOCUS II	
	bmit Date:1/30/2014	
	ily Segregation - Segregation Statement	
	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	<b>505,625,389</b> [7010]
	B. Securities (at market)	<b>34,389,228</b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>7,708,854</u> [7030]
 3.	Exchange traded options	<u>1,100,034</u> [1000]
	A. Add market value of open option contracts purchased on a contract market	<b>41,568,466</b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-26,847,501</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>562,444,436</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	<u></u> [: • ••]
	debit balances - gross amount	<u>2,168,577</u> [7045]
	Less: amount offset by customer securities	<u>-6,927</u> [7047] <u>2,161,650</u> [7050]
3.	Amount required to be segregated (add lines 4 and 5)	<u>564,606,086</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>10,909,805</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>34,389,228</u> [7090]
З.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<b>0</b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>o</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>588,298,056</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>o</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>633,597,089</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	68,991,003 [7190]
15.	Management Target Amount for Excess funds in segregation	<b>45,168,487</b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	<b>23,822,516</b> [7198]

# INITIAL End Date:1/29/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/30/2014 Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	<u>7,480,466</u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<u>744,861</u> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b>0</b> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>1,446,680</u> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>84</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>15</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u><b>29</b></u> [9107]
	Noncustomer and Proprietary Accounts Origin	

- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

# INITIAL End Date:1/29/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/30/2014 Daily Segregation - Swaps Statement

	AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
	FONDS IN CLEARED SWAFS COSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	0 [8500]
		<u>0</u> [8500]
2	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b>0</b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	<u>-</u> []
-	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>o</u> [8660]
9. 10.		<u>u</u> [0000]
10.	Cleared swaps options	<b>0</b> [00 <b>7</b> 0]
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	-
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<b>0</b> [8770]
	Management	

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS

# WINJAMMER FILING

INITIAL End Date:1/30/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/31/2014

# INITIAL End Date:1/30/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/31/2014 Daily Segregation - Cover Page

Name of Company Contact Name Contact Phone Number Contact Email Address	<u>MORGAN STANLEY SMITH</u> <u>BARNEY LLC</u> <u>Cliffe Allen</u> <u>212-276-3503</u> <u>cliffe.allen@morganstanleysmith</u> <u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required:% ; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u> <u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
<ul><li>b. Minimum percentage of customer secured funds required:%; or</li></ul>	<u>0</u>
c. Dollar amount range between:and; or	<u>0 0</u>
d. Percentage range of customer secured funds required between:% and%.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of cleared swaps customer collateral required:% ; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>0 0</u>
Current ANC:on	<u>4,250,833,000 29-JAN-2014</u>
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0 0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0 0</u>
Foreign Debit/Deficit	<u>0 0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>229,976,943</u>
Non-Customer SPAN Calcualation	<u>12,851,729</u>
Proprietary Capital Charges	<u>19,426,294</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]

# INITIAL End Date:1/30/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/31/2014 Daily Segregation - Secured Amounts

-	, ····································	
	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign	<u>58,213,565</u> [7305]
	government or a rule of a self-regulatory organization authorized thereunder	
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<u>62,327,574</u> [7315]
	B. Securities (at market)	<u>119,992</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>-4,255,355</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>0</u> [7335]
	<ul> <li>b. Market value of open contracts granted (sold) on a foreign board of trade</li> </ul>	<u>0</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>58,192,211</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u><b>24,597</b></u> [7351]
	Less: amount offset by customer owned securities	<u>-3,244</u> [7352] <u>21,353</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity	<u>58,213,564</u> [7355]
	Method (add lines 4 and 5)	
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line	<u>58,213,565</u> [7360]
	6.	
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	<u>28,564,536</u> [7500]
_	B. Other banks qualified under Regulation 30.7	<u>0</u> [7520] <u>28,564,536</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>119,992</u> [7540]
-	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>119,992</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>51,107,815</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>51,107,815</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u><b>0</b></u> [7640]
	B. Securities	<u>o</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>o</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
-	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>o</u> [7700]
	B. Securities	<u>o</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>o</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
~	E. Value of short option contracts	<u>o</u> [7735] <u>o</u> [7740]
6. 7	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>79,792,343</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>21,578,778</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>17,464,069</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b>4,114,709</b> [7785]

	TIAL	
	d Date:1/30/2014	
	m Name:MORGAN STANLEY SMITH BARNEY LLC	
	rm:Daily Seg - FOCUS II	
	bmit Date:1/31/2014	
Da	ily Segregation - Segregation Statement	
	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	<b>498,935,547</b> [7010]
	B. Securities (at market)	<u>34,400,837</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>728,803</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>36,988,207</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-25,056,091</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>545,997,303</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<b>2,985,324</b> [7045]
	Less: amount offset by customer securities	<u>-203,672</u> [7047] <u>2,781,652</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>548,778,955</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>13,981,833</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u><b>34,400,837</b></u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>572,718,847</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
12.	market) Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>621,101,517</u> [7180]
13. 14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>72,322,562</u> [7190]
1 <del>4</del> . 15.	Management Target Amount for Excess funds in segregation	<u>43,902,316</u> [7190] <u>43,902,316</u>
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>43,902,916</u> [7194] <u>28,420,246</u> [7198]
	Excess (denciency) funds in segregation over (under) Management rarget Amount	20,720,270 [1 130]

# INITIAL End Date:1/30/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/31/2014 Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	12,651,295 [9100]
-	Total gross margin deficiencies - Secured Funds Origin	1,104,719 [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	1,107,208 [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u><b>98</b></u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>22</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u><b>26</b></u> [9107]
	Noncustomer and Proprietary Accounts Origin	

- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

# INITIAL End Date:1/30/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:1/31/2014 Daily Segregation - Swaps Statement

	STATEMENT OF GELARED SWAFS COSTOMER SEGREGATION REQUIREMENTS	
	AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>o</u> [8510]
2.		
2. 3.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
э.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8620]
8.		<u>u</u> [0020]
0.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	• [0000]
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b>0</b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	0
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> 0
		—
10	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
. –	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	Management	

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS

# WINJAMMER FILING

INITIAL End Date:1/31/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:2/3/2014

# INITIAL End Date:1/31/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:2/3/2014 Daily Segregation - Cover Page

Name of Company Contact Name Contact Phone Number Contact Email Address	MORGAN STANLEY SMITH BARNEY LLC Cliffe Allen 212-276-3503 cliffe.allen@morganstanleysmith barney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer segregated funds required:% ; or	<u>0</u> <u>0</u>
<ul> <li>c. Dollar amount range between:and; or</li> <li>d. Percentage range of customer segregated funds required between:% and%.</li> </ul>	<u>0 0</u> <u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of customer secured funds required:% ; or c. Dollar amount range between:and; or d. Percentage range of customer secured funds required between:% and%.	0 0 0 0 30 40
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one): a. Minimum dollar amount: ; or b. Minimum percentage of cleared swaps customer collateral required:% ; or c. Dollar amount range between:and; or d. Percentage range of cleared swaps customer collateral required between:% and%.	0 0 0 0 0 0
Current ANC:on Broker Dealer Minimum Debit/Deficit - CustomersCurrent AmountGross Amount	<u>4,261,971,000</u> <u>30-JAN-2014</u> <u>0</u>
Domestic Debit/Deficit Foreign Debit/Deficit Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u>0</u> <u>0</u> <u>0</u>
Domestic Debit/Deficit Foreign Debit/Deficit Proprietary Profit/Loss	<u>0</u> 0 <u>0</u> 0
Domestic Profit/Loss Foreign Profit/Loss Proprietary Open Trade Equity	<u>0</u> <u>0</u>
Domestic OTE Foreign OTE SPAN	<u>0</u> <u>0</u>
Customer SPAN Calculation Non-Customer SPAN Calcualation Proprietary Capital Charges Minimum Dollar Amount Requirement Other NFA Dollar Amount Requirement	<u>224,769,192</u> <u>11,061,033</u> <u>18,866,418</u> <u>1,000,000</u> [7465] <u>0</u> [7475]

# INITIAL End Date:1/31/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:2/3/2014 Daily Segregation - Secured Amounts

	,	
	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign	<u>57,758,593</u> [7305]
	government or a rule of a self-regulatory organization authorized thereunder	
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<u>62,499,030</u> [7315]
_	B. Securities (at market)	<u>119,992</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>-4,990,421</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>0</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>0</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>57,628,601</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>136,626</u> [7351]
	Less: amount offset by customer owned securities	<u>-6,634</u> [7352] <u>129,992</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity	<u>57,758,593</u> [7355]
	Method (add lines 4 and 5)	
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line	<u>57,758,593</u> [7360]
	6.	
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	<u>28,545,428</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>0</u> [7520] <u>28,545,428</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>119,992</u> [7540]
_	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>119,992</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>50,496,420</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>50,496,420</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
_	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
_	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>79,161,840</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>21,403,247</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>17,327,578</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b>4,075,669</b> [7785]

	d Date:1/31/2014 m Name:MORGAN STANLEY SMITH BARNEY LLC	
	rm:Daily Seg - FOCUS II	
	bmit Date:2/3/2014	
	ily Segregation - Segregation Statement	
	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
•	A. Cash	<u>505,859,528</u> [7010]
	B. Securities (at market)	<u>34,398,875</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>8,626,164</u> [7030]
3.	Exchange traded options	<u>0,020,104</u> [1000]
	A. Add market value of open option contracts purchased on a contract market	<u>36,212,575</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-25,036,131</u> [7033]
ł.	Net equity (deficit) (add lines 1, 2 and 3)	<u>560,061,011</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>2,778,862</u> [7045]
	Less: amount offset by customer securities	<u>-9,127</u> [7047] <u>2,769,735</u> [7050]
5.	Amount required to be segregated (add lines 4 and 5)	<u>562,830,746</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	<u></u>
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>22,099,114</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<b>34,398,875</b> [7090]
	market)	
3.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
).	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>582,122,321</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
	market)	
2.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>638,620,310</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>75,789,564</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>45,026,460</u> [7194]
6.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>30,763,104</u> [7198]
16.		

#### INITIAL End Date:1/31/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:2/3/2014 Daily Segregation - Supplemental

Dali	y Segregation - Supplemental	
-	Total gross margin deficiencies - Segregated Funds Origin	<u>6,454,562</u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	2,352,302 [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b>0</b> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b>1,073,526</b> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>73</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u><b>21</b></u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	<b>T</b> [1, 1, 1]
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>22</u> [9107]
	Noncustomer and Proprietary Accounts Origin	
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls	
	which corresponds with the reporting date.	
-	Number of active customer accounts	<u>0</u> [8070]
-	Percentage of customer who are speculative traders	<u>0</u> [8071]
-	Percentage of customers who are hedge traders	<u>0</u> [8072]
-	Percentage of position traders	<u>0</u> [8073]
-	Percentage of day traders	<u>0</u> [8074]
-	Number of customers trading at reportable levels	<b>0</b> [8075]
-	Do any customers have direct access to the exchange?	<u>No</u> [8076]
-	Do you charge margin on open positions intra-day?	<u>No</u> [8090]
-	If so, Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
-	Lowest round turn commission rate offered	<u>0</u> [8080]
-	Highest round turn commission rate offered	<u>0</u> [8081]
-	Is the system used to monitor customer risk a proprietary, purchased or leased	<u>1</u> [8082]
	system?	
-	Identify any non-trade based fees charged to customers.	
	Inactivity Fees	;;[9109]
	Platform Usage Fees	;;[9110]
	Statement Printing Fees	;;[9111]
	Account Maintenance Fees	;;[9112]
	Check Request Fees	;;[9113]
	Wire Fees	;;[9114]
	Convenience Fees	;;[9115]
	Other Fees :	; ;[9116] <b>0</b> [9117]
-	Identify accepted forms of funding for customer trading accounts.	
	Cash	; ;[9118]
	Check	; ;[9119]
	Wire	;;[9120]
	ACH	; ;[9121]
	Debit Card	; ;[9122]
	Credit Card	; ;[9123]
	Online Money Transfer Services (e.g. PayPal)	; ;[9124]
	Virtual Currency (e.g. Bit Coin)	; ;[9125]
	Securities or other non-cash collateral	; ;[9188]
	Other	⊫ ; ;[9126] <u>0</u> [9127]
-	Identify the total number of customer accounts whose trading volume individually	<u>0</u> [9128]
	represents 10% or greater of the firm's overall trading volume for the month. For the	
	nurposes of this question, the ECM must aggregate all accounts with the same and/or	

represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.

Firm Form	AL Date:1/31/2014 Name:MORGAN STANLEY SMITH BARNEY LLC i:Daily Seg - FOCUS II nit Date:2/3/2014 Identify the total number of proprietary and non-customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. Identify all market segments in which your customers trade. Additionally, identify any products, regardless of expiration, which make up 20% or greater of open interest carried by the firm as of the reporting date.	<u>0</u> [9129]
	SegmentCustomer In Segment20% or Greater	
	Agricultural	
	Broad Bases Security Indices	;   ;[9131] ;   ;[9132]
	Financials - Interest Rates	; ;[9134] ₪
		≔ ; ;[9135]
	Financials - Foreign Currencies (on exchange)	⊫ ; ;[9136]
	Natural Resources - Energy	;   ;[9137] ;   ;[9138]
	Natural Resources - Metals	≔ ; ;[9140]
		≔ ; ;[9141]
	OTC	≡ ; ;[9142]
	Swaps	;  ;[9143] ;  ;[9144]
	Security Futures Products	; ;[9146] ≡
		⊫ ; ;[9147]
	Forex	; ;[9148] ≡ ; ;[9148]
	Physicals	;   ;[9149] ;   ;[9150]
	Securities	; ;[9152] ₪
		⊫ ; ;[9153]
	Other	<u>0</u> [9154] ; ;[9155]
-	Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer	≔ ; ;[9157]
	Collateral funds in cash, outside the US?	📼 ; ;[9158]
	Segregated	≔ ; ;[9159]
	Secured: Cleared Swaps Customer Collateral	
_	Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer	; ;[9160] ₪
	Collateral funds in securities, outside the US?Segregated	; ;[9161] ₪
	Secured:	
	Cleared Swaps Customer Collateral	0 [0462]
_	Identify the total number of customer accounts which individually represents 5% or greater of the Segregated required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.	<u><b>0</b></u> [9163]
-	Identify the total number of customer accounts which individually represents 5% or greater of the Secured required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like	<u>0</u> [9164]
-	beneficial ownership. Identify the total number of customer accounts which individually represents 5% or greater of the Cleared Swaps Customer Collateral required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.	<u>0</u> [9165]

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INITIAL End Date:1/31/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:2/3/2014	
<ul> <li>Identify the number of proprietary/non-customers accounts which have direct market access to an exchange.</li> </ul>	<u>0</u> [9166]
<ul> <li>Have you increased margin rates for any customer accounts or products beyond exchange minimums in the past month?</li> <li>Identify entities with which commodity trading house accounts are held. GRID_2050</li> <li>Identify counterparties to any repurchase or reverse repurchase agreements. GRID_2051</li> <li>Identify by lender, formal lines of credit and amounts drawn.</li> </ul>	<u>No</u> [9167]
GRID_2052	
<ul> <li>Does the firm allow employees to engage in outside business activities?</li> <li>During the period did the firm begin offering any products or services to customers that it did not previously offer?</li> </ul>	<u>No</u> [9168] <u>No</u> [9169]
<ul> <li>If new products or services were offered during the period, describe them in the provided text box in detail.</li> </ul>	<u>0</u> [9170]

# INITIAL End Date:1/31/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:2/3/2014 Daily Segregation - Swaps Statement

	STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
4	Cleared Swaps Customer Requirements	
1.	Net ledger balance	e (0500)
	A. Cash	<u>0</u> [8500]
2	B. Securities (at market)	<u>0</u> [8510]
2. 3.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
5.	Cleared swaps options A. Market value of open cleared swaps option contracts purchased	0 [9530]
	B. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530] <u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8540] <u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	<u>u</u> [0000]
0.	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>o</u> [8570] <u>o</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>o</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	<u> </u>
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
-	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
11.	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
	Net equities with other FCMs A. Net liquidating equity	0 [9600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8690] <u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	0
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	Management	

# SIDR REPORT

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone	212-276-3503
Contact Email	cliffe.allen@morganstanley.
End Date	01/31/2014
	Submit Date

Stanley Tulloch, 02/03/2014

Firm Name	MORGAN STANLEY SMITH BARNEY	Y LLC	
Contact Name	Cliffe Allen		
Contact Phone	212-276-3503		
Contact Email	cliffe.allen@morganstanley.		
End Date	01/31/2014		
		Submit Date	Stanley Tulloch, 02/03/2014

Stanley Tulloch, 02/03/2014

### **Depository Relationships**

Name	Country	Active	Affiliate	DateAdded
HSBC BANK USA N.A.	US	Yes	No	15-JAN-2008
JP MORGAN CHASE LONDON	US	Yes	No	18-JAN-2012
BANK OF NEW YORK	US	Yes	No	17-AUG-2012
CITIBANK N A	US	Yes	No	27-APR-2010

Firm Name	MORGAN STANLEY SMITH BARNEY	Y LLC	
Contact Name	Cliffe Allen		
Contact Phone	212-276-3503		
Contact Email	cliffe.allen@morganstanley.		
End Date	01/31/2014		
		0	

Submit Date

Stanley Tulloch, 02/03/2014

### Carrying Broker Relationships

Name	Country	Active	Date Added	<u>Affiliate</u>
CITIGROUP GLOBAL MARKETS	US	No	01-FEB-2012	No
MIZUHO SECURITIES USA INC	US	No	26-JAN-2011	No
MORGAN STANLEY & CO LLC	US	Yes	01-DEC-2011	Yes

Firm Name Contact Name	MORGAN STANLEY SMITH BARNEY		
Contact Name			
Contact Phone	212-276-3503		
Contact Email	cliffe.allen@morganstanley.		
End Date	01/31/2014		
		Submit Date	Stanley Tulloch, 02/03/2014

#### Foreign Exempt Carrying Broker Relationships

Name

Country

Active

Affiliate

Date Added

Firm Name	MORGAN STANLEY SMITH BARNEY	LLC	
Contact Name	Cliffe Allen		
Contact Phone	212-276-3503		
Contact Email	cliffe.allen@morganstanley.		
End Date	01/31/2014		
		Submit Date	Stanley Tulloch, 02/03/2014

Stanley Tulloch, 02/03/2014

#### **Clearing House Relationships**

<u>Name</u>

Country

Active

DateAdded

Affiliate

Firm Name	MORGAN STANLEY SMITH BARNEY LLC			
Contact Name	Cliffe Allen			
Contact Phone	212-276-3503			
Contact Email	cliffe.allen@morganstanley.			
End Date	01/31/2014			
		Submit Date	Stanley Tulloch, 02/03/2014	

# Segregation Investment Detail

1.	Cash at Banks	22,099,113	9730
2.	US Government Securities	0	9600
3.	Bank Certificates of Deposit	0	9610
4.	Money Market Funds	0	9620
5.	Municipal Securities	0	9635
6.	Government Sponsored Enterprise Securities	0	9655
7.	Customer Owned Investments	34,398,875	9698
8.	Funds at Derivatives Clearing Organizations and FCMs	582,122,321	9697
	Total	638,620,309	9699

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone	212-276-3503
Contact Email	cliffe.allen@morganstanley.
End Date	01/31/2014

Submit Date

Stanley Tulloch, 02/03/2014

### Secured Investment Detail

1.	Cash at Banks	28,545,428	8245
2.	US Government Securities	0	8600
3.	Bank Certificates of Deposit	0	8610
4.	Money Market Funds	0	8620
5.	Municipal Securities	0	8630
6.	Government Sponsored Enterprise Securities	0	8650
7.	Customer Owned Investments	119,992	8695
8.	Funds at Clearing Organizations and Carrying Brokers	50,496,420	8697
	Total	79,161,840	8699

Firm Name	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone	212-276-3503
Contact Email	cliffe.allen@morganstanley.
End Date	01/31/2014

Submit Date

Stanley Tulloch, 02/03/2014

### Swaps Investment Detail

1.	Cash at Banks	0	7245
2.	US Government Securities	0	7600
3.	Bank Certificates of Deposit	0	7610
4.	Money Market Funds	0	7620
5.	Municipal Securities	0	7630
6.	Government Sponsored Enterprise Securities	0	7650
7.	Customer Owned Investments	0	7695
8.	Funds at Derivatives Clearing Organizations and FCMs	0	7697
	Total	0	7699

Firm Name	MORGAN STANLEY SMITH BARNEY	( LLC	
Contact Name	Cliffe Allen		
Contact Phone	212-276-3503		
Contact Email	cliffe.allen@morganstanley.		
End Date	01/31/2014		
		Submit Date	Stanley Tulloch, 02/03/2014

#### **Itemized Details**

Box8245 JP MORGAN CHASE LONDON	<u>Total Amount</u> 0	Amount Subject To Repo 0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	6,961,443	0
BANK OF NEW YORK	0	0
CITIBANK N A	21,583,985	0
	28,545,428	0
Itemized Details		
Box8695 JP MORGAN CHASE LONDON	<u>Total Amount</u> 0	<u>Amount Subject To Repo</u> 0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	119,992	0
CITIBANK N A	0	0
	119,992	0
Itemized Details		
Box8697 JP MORGAN CHASE LONDON	<u>Total Amount</u> 0	<u>Amount Subject To Repo</u> 0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	50,496,420	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	50,496,420	0
Itemized Details		
Box9697 JP MORGAN CHASE LONDON	<u>Total Amount</u> 0	<u>Amount Subject To Repo</u> 0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	582,122,321	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	582,122,321	0
Itemized Details		
Box9698 JP MORGAN CHASE LONDON	<u>Total Amount</u> 0	<u>Amount Subject To Repo</u> 0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0

Firm Name	MORGAN STANLEY SMITH BARNEY	LLC	
Contact Name	Cliffe Allen		
Contact Phone	212-276-3503		
Contact Email	cliffe.allen@morganstanley.		
End Date	01/31/2014		
		Submit Date	Stanley Tulloch, 02/03/2014

#### **Itemized Details**

Box9698 BANK OF NEW YORK	<u>Total Amount</u> 34,398,875	Amount Subject To Repo 0
CITIBANK N A	0	0
Itemized Details	34,398,875	0
Box9730	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	2,106,929	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	19,992,184	0
	22,099,113	0

# WINJAMMER FILING

AMENDMENT End Date:1/31/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:2/3/2014

# AMENDMENT End Date:1/31/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:2/3/2014 Daily Segregation - Cover Page

Name of Company Contact Name Contact Phone Number Contact Email Address	MORGAN STANLEY SMITH BARNEY LLC Cliffe Allen 212-276-3503 cliffe.allen@morganstanleysmith barney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
<ul> <li>b. Minimum percentage of customer segregated funds required:%; or</li> </ul>	<u>0</u>
c. Dollar amount range between:and; or	<u>0 0</u>
d. Percentage range of customer segregated funds required between:% and%.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:% ; or	0
c. Dollar amount range between:and; or	<u>0</u> 0
d. Percentage range of customer secured funds required between:% and%.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:% ; or	0
c. Dollar amount range between:and; or	<u>0</u> 0
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>0</u> <u>0</u>
Current ANC:on	<u>4,261,971,000</u> <u>30-JAN-2014</u>
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0 0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0 0</u>
Foreign Debit/Deficit	<u>0 0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>224,769,192</u>
Non-Customer SPAN Calcualation	<u>11,061,033</u>
Proprietary Capital Charges	<u>18,866,418</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]

### AMENDMENT End Date:1/31/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:2/3/2014 Daily Segregation - Secured Amounts

Dai	ly Segregation - Secured Amounts	
	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign	<u>57,758,593</u> [7305]
	government or a rule of a self-regulatory organization authorized thereunder	<u> </u>
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<u>62,499,030</u> [7315]
	B. Securities (at market)	<u>119,992</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	-4,990,421 [7325]
3.	Exchange traded options	<u> </u>
	a. Market value of open option contracts purchased on a foreign board of trade	<u>0</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>0</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>57,628,601</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b>136,626</b> [7351]
	Less: amount offset by customer owned securities	-6,634 [7352] 129,992 [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity	57,758,593 [7355]
	Method (add lines 4 and 5)	
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line	<u>57,758,593</u> [7360]
	6.	
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	<u>28,545,428</u> [7500]
	B. Other banks qualified under Regulation 30.7	<b>0</b> [7520] <b><u>28,545,428</u> [7530]</b>
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>119,992</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>119,992</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>50,496,420</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>50,496,420</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>79,161,840</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>21,403,247</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>17,327,578</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	4,075,669 [7785]

	ENDMENT	
	d Date:1/31/2014	
	n Name:MORGAN STANLEY SMITH BARNEY LLC	
	m:Daily Seg - FOCUS II	
	omit Date:2/3/2014	
Da	ily Segregation - Segregation Statement	
	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	<u>505,859,528</u> [7010]
	B. Securities (at market)	<u>34,398,875</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>8,626,164</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>36,212,575</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-25,036,131</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>560,061,011</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>2,778,862</u> [7045]
	Less: amount offset by customer securities	<u>-<b>9,127</b></u> [7047] <u><b>2,769,735</b></u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>562,830,746</u> [7060]
_	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>22,099,114</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>34,398,875</u> [7090]
0	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u><b>0</b></u> [7120]
0	market)	0 174001
9. 10	Net settlement from (to) derivatives clearing organizations of contract markets	<u><b>0</b></u> [7130]
10.	Exchange traded options	<b>6</b> [ <b>7</b> 400]
	A. Value of open long option contracts	<u>0</u> [7132]
11.	B. Value of open short option contracts	<u>0</u> [7133]
	Net equities with other FCMs	<b>592 432 234</b> [7140]
	A. Net liquidating equity B. Securities representing investments of sustamere' funds (et market)	<u>582,122,321</u> [7140]
	B. Securities representing investments of customers' funds (at market) C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7160]
	market)	<u><b>0</b></u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>638,620,310</u> [7180] <u>75,789,564</u> [7190]
14.	Management Target Amount for Excess funds in segregation	<u>45,026,460</u> [7190]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>43,028,480</u> [7194] <u>30,763,104</u> [7198]
	Excess (denciency) funds in segregation over (under) management rarget Amount	<u></u> [/100]

#### AMENDMENT End Date:1/31/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:2/3/2014 Daily Segregation - Supplemental

Dail	y Segregation - Supplemental	
-	Total gross margin deficiencies - Segregated Funds Origin	<u>6,454,562</u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	2,352,302 [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	1,073,526 [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>73</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>21</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>22</u> [9107]
	Noncustomer and Proprietary Accounts Origin	
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls	
	which corresponds with the reporting date.	
-	Number of active customer accounts	<u>1,417</u> [8070]
-	Percentage of customer who are speculative traders	<u>86</u> [8071]
-	Percentage of customers who are hedge traders	<u>14</u> [8072]
-	Percentage of position traders	<u>91</u> [8073]
-	Percentage of day traders	<u>9</u> [8074]
-	Number of customers trading at reportable levels	<u>125</u> [8075]
-	Do any customers have direct access to the exchange?	<u>No</u> [8076]
-	Do you charge margin on open positions intra-day?	<u>No</u> [8090]
-	If so, Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
-	Lowest round turn commission rate offered	<u>3</u> [8080]
-	Highest round turn commission rate offered	<u>90</u> [8081]
-	Is the system used to monitor customer risk a proprietary, purchased or leased system?	<u>3</u> [8082]
-	Identify any non-trade based fees charged to customers.	
	Inactivity Fees	≔ ; ;[9109]
	Platform Usage Fees	≔ ; ;[9110]
	Statement Printing Fees	≔ ; ;[9111]
	Account Maintenance Fees	≔ ; ;[9112]
	Check Request Fees	
	Wire Fees	
	Convenience Fees	
	Other Fees :	≔ ; ;[9116] <u>DEBIT INTEREST</u>
		[9117]
-	Identify accepted forms of funding for customer trading accounts.	
	Cash	⊫ ; ;[9118]
	Check	≔ ; ;[9119]
	Wire	⊫ ; ;[9120]
	ACH	⊫ ; ;[9121]
	Debit Card	⊫ ; ;[9122]
	Credit Card	⊫ ; ;[9123]
	Online Money Transfer Services (e.g. PayPal)	;;[9124]
	Virtual Currency (e.g. Bit Coin)	;;[9125]
	Securities or other non-cash collateral	□ ; ;[9188]
	Other	
-	Identify the total number of customer accounts whose trading volume individually	<u><b>2</b></u> [9128]
	represents 10% or greater of the firm's overall trading volume for the month. For the	

purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.

End I Firm Form	NDMENT Date:1/31/2014 Name:MORGAN STANLEY SMITH BARNEY LLC n:Daily Seg - FOCUS II nit Date:2/3/2014	
-	Identify the total number of proprietary and non-customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. Identify all market segments in which your customers trade. Additionally, identify any products, regardless of expiration, which make up 20% or greater of open interest carried by the firm as of the reporting date. SegmentCustomer In Segment20% or Greater	<u>0</u> [9129]
	Agricultural	≔ ; ;[9130]
	Broad Bases Security Indices	; ;[9132]
		; ;[9133] ₪
	Financials - Interest Rates	≔ ; ;[9134]
		⊫ ; ;[9135]
	Financials - Foreign Currencies (on exchange)	; [9136] [9136]
	Natural Descurses Energy	; ;[9137] ₪
	Natural Resources - Energy	⊫ ; ;[9138] ∷[0120]
	Natural Resources - Metals	
	OTC	
		; ;[9143]
	Swaps	; ;[9144]
		; ;[9145] ₪
	Security Futures Products	; ;[9146] ₪
		⊫ ; ;[9147]
	Forex	; ;[9148] ₪
	Dhusiaala	; ;[9149]
	Physicals	
	Securities	≡ , ,[9151] ≡ ; ;[9152]
	Other	<u>0</u> [9154]
		📼 ; ;[9155]
		📼 ; ;[9156]
-	Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer	≔ ; ;[9157]
	Collateral funds in cash, outside the US?	📼 ; ;[9158]
	Segregated	; ;[9159] ₪
	Secured:	
	Cleared Swaps Customer Collateral	[0400]
-	Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in securities, outside the US?Segregated	
	Secured:	
	Cleared Swaps Customer Collateral	≝ , ,[0102]
-	Identify the total number of customer accounts which individually represents 5% or	<u>1</u> [9163]
	greater of the Segregated required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like	,
	beneficial ownership.	
-	Identify the total number of customer accounts which individually represents 5% or	<u>5</u> [9164]
	greater of the Secured required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like	
	beneficial ownership.	
-	Identify the total number of customer accounts which individually represents 5% or greater of the Cleared Swaps Customer Collateral required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the	<u><b>0</b></u> [9165]
	same and/or like beneficial ownership.	

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End Firm Form	NDMENT Date:1/31/2014 Name:MORGAN STANLEY SMITH BARNEY LLC n:Daily Seg - FOCUS II nit Date:2/3/2014	
-	Identify the number of proprietary/non-customers accounts which have direct market access to an exchange.	<u>0</u> [9166]
-	Have you increased margin rates for any customer accounts or products beyond exchange minimums in the past month?	<u>No</u> [9167]
-	Identify entities with which commodity trading house accounts are held. GRID_2050	
-	Identify counterparties to any repurchase or reverse repurchase agreements. GRID_2051	
-	Identify by lender, formal lines of credit and amounts drawn. GRID_2052	
-	Does the firm allow employees to engage in outside business activities?	<u>Yes</u> [9168]
-	During the period did the firm begin offering any products or services to customers that it did not previously offer?	<u>No</u> [9169]
-	If new products or services were offered during the period, describe them in the provided text box in detail.	<u>0</u> [9170]

# AMENDMENT End Date:1/31/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:2/3/2014 Daily Segregation - Swaps Statement

	STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
4	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
2	B. Securities (at market)	<u>0</u> [8510]
2. 3.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
5.	Cleared swaps options A. Market value of open cleared swaps option contracts purchased	0 [9520]
	B. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8540] <u>0</u> [8550]
<del>ч</del> . 5.	Accounts liquidating to a deficit and accounts with	<u>v</u> [8550]
0.	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>o</u> [8570] <u>o</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>o</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	<u>•</u> [0000]
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b>0</b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	• [0000]
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
12.	C. Securities held for particular cleared swaps customers in lieu of cash (at market) Cleared swaps customer funds on hand	<u>0</u> [8710]
12.	A. Cash	0
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>o</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>o</u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	Management	

# WINJAMMER FILING

AMENDMENT End Date:1/31/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:3/3/2014

# AMENDMENT End Date:1/31/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:3/3/2014 Daily Segregation - Cover Page

Name of Company Contact Name Contact Phone Number Contact Email Address	MORGAN STANLEY SMITH BARNEY LLC Cliffe Allen 212-276-3503 cliffe.allen@morganstanleysmith barney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
<ul> <li>b. Minimum percentage of customer segregated funds required:%; or</li> </ul>	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u> 0
d. Percentage range of customer segregated funds required between:% and%.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:% ; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u> 0
d. Percentage range of customer secured funds required between:% and%.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	0
c. Dollar amount range between:and; or	<u>0</u> 0
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>0</u> <u>0</u>
Current ANC:on	<u>4,261,971,000 30-JAN-2014</u>
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u> 0
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0 0</u>
Foreign Debit/Deficit	<u>0 0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>224,769,192</u>
Non-Customer SPAN Calcualation	<u>11,061,033</u>
Proprietary Capital Charges	<u>18,866,418</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]

### AMENDMENT End Date:1/31/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:3/3/2014 Daily Segregation - Secured Amounts

Dai	ly Segregation - Secured Amounts	
	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign	<u>57,758,593</u> [7305]
	government or a rule of a self-regulatory organization authorized thereunder	<u> </u>
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<u>62,499,030</u> [7315]
	B. Securities (at market)	<u>119,992</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b>-4,990,421</b> [7325]
3.	Exchange traded options	<u></u> [: ===]
	a. Market value of open option contracts purchased on a foreign board of trade	<u>0</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	0 [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b>57,628,601</b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>136,626</u> [7351]
	Less: amount offset by customer owned securities	-6,634 [7352] 129,992 [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity	<u>57,758,593</u> [7355]
	Method (add lines 4 and 5)	<u> </u>
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line	<u>57,758,593</u> [7360]
	6.	<u> </u>
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	<u>28,545,428</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>0</u> [7520] <u>28,545,428</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>119,992</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>119,992</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>50,496,420</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b>0</b> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>50,496,420</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<b>0</b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b>0</b> [7660]
	D. Value of long option contracts	<b>0</b> [7670]
	E. Value of short option contracts	<b>0</b> [7675] <b>0</b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>79,161,840</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement	<b>21,403,247</b> [7380]
	Page 1 from Line 8)	
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b>17,327,578</b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>4,075,669</u> [7785]

End Firr For Sul	ENDMENT d Date:1/31/2014 n Name:MORGAN STANLEY SMITH BARNEY LLC m:Daily Seg - FOCUS II pmit Date:3/3/2014 ily Segregation - Segregation Statement	
	SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	505,859,528 [7010]
2.	B. Securities (at market) Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>34,398,875</u> [7020] <u>8,626,164</u> [7030]
2. 3.	Exchange traded options	<u>8,626,164</u> [7030]
0.	A. Add market value of open option contracts purchased on a contract market	<u>36,212,575</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-25,036,131</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>560,061,011</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>2,778,862</u> [7045]
	Less: amount offset by customer securities	<u>-9,127</u> [7047] <u>2,769,735</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b>562,830,746</b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b>22,099,114</b> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<b>34,398,875</b> [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u><b>0</b></u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
0	market)	
9. 10	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	0 [7400]
	A. Value of open long option contracts	<u>0</u> [7132]
11.	B. Value of open short option contracts Net equities with other FCMs	<u>0</u> [7133]
11.	A. Net liquidating equity	<b>582,122,321</b> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>582,122,521</u> [7140] <u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>o</u> [7170]
	market)	
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>638,620,310</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>75,789,564</u> [7190]
15.	Management Target Amount for Excess funds in segregation	45,026,460 [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>30,763,104</u> [7198]
	Excess	

#### AMENDMENT End Date:1/31/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:3/3/2014 Daily Segregation - Supplemental

Dail	y Segregation - Supplemental	
-	Total gross margin deficiencies - Segregated Funds Origin	<u>6,454,562</u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	2,352,302 [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0 [9102]</u>
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b>1,073,526</b> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>73</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>21</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>22</u> [9107]
	Noncustomer and Proprietary Accounts Origin	
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls	
	which corresponds with the reporting date.	
-	Number of active customer accounts	<u>1,352</u> [8070]
-	Percentage of customer who are speculative traders	<u>87</u> [8071]
-	Percentage of customers who are hedge traders	<u>13</u> [8072]
-	Percentage of position traders	<u>92</u> [8073]
-	Percentage of day traders	<u>8</u> [8074]
-	Number of customers trading at reportable levels	<u>127</u> [8075]
-	Do any customers have direct access to the exchange?	<u>No</u> [8076]
-	Do you charge margin on open positions intra-day?	<u>No</u> [8090]
-	If so, Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
-	Lowest round turn commission rate offered	<u>3</u> [8080]
-	Highest round turn commission rate offered	<u>90</u> [8081]
-	Is the system used to monitor customer risk a proprietary, purchased or leased system?	<u>3</u> [8082]
-	Identify any non-trade based fees charged to customers.	
	Inactivity Fees	<u>No</u> ; ;[9109]
	Platform Usage Fees	<u>No</u> ; ;[9110]
	Statement Printing Fees	<u>No</u> ;;[9111]
	Account Maintenance Fees	<u>No</u> ; ;[9112]
	Check Request Fees	<u>No</u> ; ;[9113]
	Wire Fees	<u>Yes</u> ; ;[9114]
	Convenience Fees	<u>No</u> ; ;[9115]
	Other Fees :	Yes ; ;[9116] DEBIT INTEREST
		[9117]
-	Identify accepted forms of funding for customer trading accounts.	
	Cash	<u>No</u> ; ;[9118]
	Check	<u>No</u> ; ;[9119]
	Wire	<u>Yes</u> ; ;[9120]
	ACH	<u>No</u> ; ;[9121]
	Debit Card	<u>No</u> ; ;[9122]
	Credit Card	<u>No</u> ; ;[9123]
	Online Money Transfer Services (e.g. PayPal)	<u>No</u> ; ;[9124]
	Virtual Currency (e.g. Bit Coin)	<u>No</u> ; ;[9125]
	Securities or other non-cash collateral	<u>Yes</u> ; ;[9188]
	Other	<u>No</u> ; ;[9126] <u>0</u> [9127]
-	Identify the total number of customer accounts whose trading volume individually	<u>1</u> [9128]
	represents 10% or greater of the firm's overall trading volume for the month. For the	
	purpasso of this question, the ECM must aggregate all appounts with the same and/or	

purposes of this question, the FCM must aggregate all accounts with the same and/or

like beneficial ownership.

End I Firm Form	NDMENT Date:1/31/2014 Name:MORGAN STANLEY SMITH BARNEY LLC D:Daily Seg - FOCUS II nit Date:3/3/2014 Identify the total number of proprietary and non-customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. Identify all market segments in which your customers trade. Additionally, identify any products, regardless of expiration, which make up 20% or greater of open interest	<u>0</u> [9129]
	carried by the firm as of the reporting date. <u>SegmentCustomer In Segment20% or Greater</u>	
	Agricultural	<u>Yes</u> ; ;[9130] Yes : :[0121]
	Broad Bases Security Indices	<u>Yes</u> ;;[9131] <u>Yes</u> ;;[9132]
	Financials - Interest Rates	<u>Yes</u> ; ;[9133] <u>Yes</u> ; ;[9134] <u>No</u> ; ;[9135]
	Financials - Foreign Currencies (on exchange)	<u>Yes</u> ; ;[9136]
	Natural Resources - Energy	<u>No</u> ;;[9137] <u>Yes</u> ;;[9138]
	Natural Resources - Metals	<u>No</u> ;;[9139] <u>Yes</u> ;;[9140]
	отс	<u>No</u> ; ;[9141] <u>Yes</u> ; ;[9142]
	Swaps	<u>No</u> ;;[9143] <u>No</u> ;;[9144]
	Security Futures Products	<u>No</u> ; ;[9145] <u>No</u> ; ;[9146]
	Forex	<u>No</u> ;;[9147] <u>No</u> ;;[9148]
	Physicals	<u>No</u> ;;[9149] <u>No</u> ;;[9150]
	Securities	<u>No</u> ; ;[9151] <u>No</u> ; ;[9152] <u>No</u> ; ;[9153]
	Other	<u>0</u> [9154]
		<u>No</u> ; ;[9155] <u>No</u> ; ;[9156]
-	Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in cash, outside the US?	<u>Yes</u> ; ;[9157] <u>Yes</u> ; ;[9158]
	Segregated Secured:	<u>No</u> ; ;[9159]
-	Cleared Swaps Customer Collateral Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in securities, outside the US?Segregated Secured:	<u>No</u> ; ;[9160] <u>No</u> ; ;[9161] <u>No</u> ; ;[9162]
-	Cleared Swaps Customer Collateral Identify the total number of customer accounts which individually represents 5% or greater of the Segregated required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like	<u>1</u> [9163]
-	beneficial ownership. Identify the total number of customer accounts which individually represents 5% or greater of the Secured required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like	<u>5</u> [9164]
-	beneficial ownership. Identify the total number of customer accounts which individually represents 5% or greater of the Cleared Swaps Customer Collateral required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.	<b>0</b> [9165]

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	/31/2014 :MORGAN STANLEY SMITH BARNEY LLC <sup>y</sup> Seg - FOCUS II	
- Identi	ify the number of proprietary/non-customers accounts which have direct market	<u>0</u> [9166]
- Have	ss to an exchange. you increased margin rates for any customer accounts or products beyond ange minimums in the past month?	<u>No</u> [9167]
- Identi	ify entities with which commodity trading house accounts are held.	
Coun Active Date	e: MORGAN STANLEY & CO LLC try: US e: Yes Added: 16-DEC-2011 Accounts: 351 (Branch Error Account & Firm Error Account)	
- Identi	ify counterparties to any repurchase or reverse repurchase agreements.	
- Identi	ify by lender, formal lines of credit and amounts drawn.	
- Durin it did	the firm allow employees to engage in outside business activities? g the period did the firm begin offering any products or services to customers that not previously offer?	<u>Yes</u> [9168] <u>No</u> [9169]
	v products or services were offered during the period, describe them in the provided ox in detail.	<u>0</u> [9170]

# AMENDMENT End Date:1/31/2014 Firm Name:MORGAN STANLEY SMITH BARNEY LLC Form:Daily Seg - FOCUS II Submit Date:3/3/2014 Daily Segregation - Swaps Statement

	STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND	
	FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA	
4	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
2	B. Securities (at market)	<u>0</u> [8510]
2. 3.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
5.	Cleared swaps options A. Market value of open cleared swaps option contracts purchased	0 [9520]
	B. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8540] <u>0</u> [8550]
<del>ч</del> . 5.	Accounts liquidating to a deficit and accounts with	<u>v</u> [8550]
0.	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>o</u> [8570] <u>o</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>o</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	<u>•</u> [0000]
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b>0</b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	• [0000]
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
12.	C. Securities held for particular cleared swaps customers in lieu of cash (at market) Cleared swaps customer funds on hand	<u>0</u> [8710]
12.	A. Cash	0
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>o</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>o</u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	Management	