WINJAMMER FILING

INITIAL

End Date:2/3/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/4/2014

End Date:2/3/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/4/2014

Daily Segregation - Cover Page

.,	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
	<u>0</u> <u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	<u>u</u>
c. Dollar amount range between:and; or	<u>0 0</u>
d. Percentage range of customer segregated funds required between:% and%.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u> <u>0</u>
b. Minimum percentage of customer secured funds required:%; or	0
c. Dollar amount range between:and; or	<u>0</u> <u>0</u>
d. Percentage range of customer secured funds required between:% and%.	30 40
a. I crochage range of castomer secured lands required between. // and //.	<u>50 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
·	<u>0</u> <u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>u</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>0</u>
Current ANC:on	4,267,624,000 03-FEB-2014
Broker Dealer Minimum	<u>o</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	_
	0
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0 0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	0
Foreign Profit/Loss	<u>0</u> <u>0</u>
Proprietary Open Trade Equity	<u> </u>
	•
Domestic OTE	<u>0</u> <u>0</u>
Foreign OTE	<u>U</u>
SPAN	
Customer SPAN Calculation	<u>231,349,779</u>
Non-Customer SPAN Calcualation	<u>11,576,664</u>
Proprietary Capital Charges	19,434,115
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>1,366,666</u> [7 166] <u>0</u> [7475]
Other 141 / Dollar Amount requirement	<u>♥</u> [/ ¬ / ○]

End Date: 2/3/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 2/4/2014

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **61,579,686** [7305] government or a rule of a self-regulatory organization authorized thereunder

- 1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
 - A. Cash **67,782,883** [7315] B. Securities (at market) **119,992** [7317] **-6,345,717** [7325]
- 2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 3. Exchange traded options
- a. Market value of open option contracts purchased on a foreign board of trade 0 [7335]
 - b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337] Net equity (deficit) (add lines 1. 2. and 3.) **61,557,158** [7345]
- 4. Account liquidating to a deficit and account with a debit balances - gross amount **33,695** [7351]
- Less: amount offset by customer owned securities **-11,167** [7352] **22,528** [7354]
- 6. Amount required to be set aside as the secured amount - Net Liquidating Equity **61,579,686** [7355] Method (add lines 4 and 5)
- 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line **61,579,686** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- 1. Cash in banks
 - A. Banks located in the United States 31,576,100 [7500] B. Other banks qualified under Regulation 30.7 **<u>0</u>** [7520] **<u>31,576,100</u>** [7530]
- 2. Securities
 - A. In safekeeping with banks located in the United States **119,992** [7540]
 - B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,992** [7570]
- 3. Equities with registered futures commission merchants
 - A. Cash 49,706,264 [7580] B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts **0** [7600]
 - D. Value of long option contracts **0** [7610] E. Value of short option contracts **0** [7615] **49,706,264** [7620]
- Amounts held by clearing organizations of foreign boards of trade
 - **0** [7640] A. Cash B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660] D. Value of long option contracts **0** [7670]
 - E. Value of short option contracts **0** [7675] **0** [7680]
- 5. Amounts held by members of foreign boards of trade

E. Value of short option contracts

- A. Cash **0** [7700] B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts **0** [7720]
 - D. Value of long option contracts **0** [7730]
- 6. Amounts with other depositories designated by a foreign board of trade **0** [7760] 7. Segregated funds on hand **0** [7765]
- Total funds in separate section 30.7 accounts 8. 81,402,356 [7770] 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement **19,822,670** [7380]
- Page 1 from Line 8) 10. Management Target Amount for Excess funds in separate section 30.7 accounts **18,473,906** [7780] 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **1,348,764** [7785]

0 [7735] **0** [7740]

14.

15.

16.

Excess

End Date: 2/3/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/4/2014

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Excess (deficiency) funds in segregation (subtract line 6 from line 13)

Excess (deficiency) funds in segregation over (under) Management Target Amount

Management Target Amount for Excess funds in segregation

	SEGREGATION REQUIREMENTS (Section 4d(2) of the CEACT)	
1.	Net ledger balance	
	A. Cash	506,407,739 [7010]
	B. Securities (at market)	34,402,611 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	19,062,924 [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	39,587,957 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	-30,945,415 [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	568,515,816 [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	7,107,568 [7045]
	Less: amount offset by customer securities	-221,991 [7047] 6,885,577 [7050]
6.	Amount required to be segregated (add lines 4 and 5)	575,401,393 [7060]
	FUNDS IN SEGREGATED ACCOUNTS	· ·
7.	Deposited in segregated funds bank accounts	
	A. Cash	16,747,179 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	34,402,611 [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>o</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>o</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>o</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	593,354,637 [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
	market)	
12.	Segregated funds on hand	<u>o</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	644,504,427 [7180]
4.4		00 400 004 [7400]

69,103,034 [7190]

46,032,111 [7194]

23,070,923 [7198]

End Date:2/3/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:2/4/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	15,434,076 [9100]
-	Total gross margin deficiencies - Secured Funds Origin	629,292 [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	1,200,867 [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>93</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>18</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>26</u> [9107]
	Noncustomer and Proprietary Accounts Origin	

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls

End Date: 2/3/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/4/2014

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>o</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	<u> -</u> [0000]
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>o</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	<u>•</u> [0020]
0.	segregated accounts	
	A. Cash	<u>o</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8650]
9.		
9. 10.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options A. Value of open cleared swaps long option contracts	0 [0670]
	· · · · · · · · · · · · · · · · · · ·	<u>0</u> [8670]
11.	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	A [0000]
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
10	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	_
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
4.0	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	Management	

WINJAMMER FILING

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Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/5/2014

Daily Segregation - Cover Page

.,	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u> <u>0</u>
	<u>v</u>
c. Dollar amount range between:and; or	<u>o o</u>
d. Percentage range of customer segregated funds required between:% and%.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
	<u>0</u> <u>0</u>
b. Minimum percentage of customer secured funds required:%; or	
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer secured funds required between:% and%.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u> <u>0</u>
c. Dollar amount range between:and; or	<u>0</u> <u>0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>0</u> 0
d. I elderliage range of cleared swaps customer conateral required between. 70 and 70.	<u>u u</u>
Current ANC:on	4,260,286,000 03-FEB-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	_
Domestic Debit/Deficit	<u>o</u>
Foreign Debit/Deficit	<u>0</u> <u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u>u u</u>
	0.0
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u> <u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	0
Foreign OTE	<u>0</u> <u>0</u>
SPAN	<u> -</u>
Customer SPAN Calculation	<u>236,519,974</u>
Non-Customer SPAN Calcualation	
	<u>12,526,101</u>
Proprietary Capital Charges	19,923,686
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]

2.

End Date: 2/4/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 2/5/2014

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **61,729,778** [7305] government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash **66,903,407** [7315] B. Securities (at market) **119,989** [7317] Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **-5,310,150** [7325]

3. Exchange traded options

> a. Market value of open option contracts purchased on a foreign board of trade 0 [7335] b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]

Net equity (deficit) (add lines 1. 2. and 3.)

4. **61,713,246** [7345]

Account liquidating to a deficit and account with a debit balances - gross amount **24,455** [7351] Less: amount offset by customer owned securities **-7,923** [7352] **16,532** [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity **61,729,778** [7355]

Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line **61,729,778** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

> A. Banks located in the United States 34,070,285 [7500] B. Other banks qualified under Regulation 30.7 **<u>0</u>** [7520] **<u>34,070,285</u>** [7530]

2. Securities

A. In safekeeping with banks located in the United States **119,989** [7540]

B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,989** [7570]

3. Equities with registered futures commission merchants

> A. Cash 50,009,572 [7580] B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts **0** [7600]

D. Value of long option contracts **0** [7610] E. Value of short option contracts **0** [7615] **50,009,572** [7620]

Amounts held by clearing organizations of foreign boards of trade

0 [7640] A. Cash B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660] D. Value of long option contracts **0** [7670]

E. Value of short option contracts **0** [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

A. Cash **0** [7700] B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts **0** [7720]

D. Value of long option contracts **0** [7730]

E. Value of short option contracts **0** [7735] **0** [7740] 6. Amounts with other depositories designated by a foreign board of trade **0** [7760]

7. Segregated funds on hand **0** [7765]

Total funds in separate section 30.7 accounts 8. 84,199,846 [7770] 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement **22,470,068** [7380] Page 1 from Line 8)

10. Management Target Amount for Excess funds in separate section 30.7 accounts 18,518,933 [7780] 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **3,951,135** [7785]

15. 16.

Excess

End Date:2/4/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/5/2014

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	501,034,545 [7010]
	B. Securities (at market)	34,415,771 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	23,884,435 [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	48,243,781 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	-30,889,310 [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	576,689,222 [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,819,292 [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,819,292</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	579,508,514 [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	16,023,650 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	34,415,771 [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>603,840,877</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	0 [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>654,280,298</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>74,771,784</u> [7190]
15.	Management Target Amount for Excess funds in segregation	46,360,681 [7194]
4.0	The state of the s	.5,000,001

Excess (deficiency) funds in segregation over (under) Management Target Amount

28,411,103 [7198]

End Date:2/4/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

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Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	8,413,140 [9100]
-	Total gross margin deficiencies - Secured Funds Origin	633,057 [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	1,269,213 [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>94</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>14</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>58</u> [9107]
	Noncustomer and Proprietary Accounts Origin	

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls

End Date:2/4/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/5/2014

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>o</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>o</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	-
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>o</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>o</u> [8660]
10.	Cleared swaps options	<u>•</u> [0000]
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	<u>•</u> [0000]
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8710]
12.	Cleared swaps customer funds on hand	<u>•</u> [00]
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> 0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>o</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>o</u> [8730]
17.	line 13)	<u>u</u> [0730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>o</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770] <u>o</u> [8770]
10.		<u>u</u> [0770]
	Management	

WINJAMMER FILING

INITIAL

End Date: 2/5/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/6/2014

End Date:2/5/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/6/2014

Daily Segregation - Cover Page

y cogregation cover ago	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u> <u>0</u>
c. Dollar amount range between:and; or	<u>v</u>
	<u>0 0</u>
d. Percentage range of customer segregated funds required between:% and%.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
	<u>0</u> <u>0</u>
b. Minimum percentage of customer secured funds required:%; or	
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer secured funds required between:% and%.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u> <u>0</u>
c. Dollar amount range between:and; or	<u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>0</u>
Current ANC:on	4,266,097,000 04-FEB-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u> <u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>o o</u>
Foreign Debit/Deficit	<u>0 0</u>
Proprietary Profit/Loss	<u> </u>
	•
Domestic Profit/Loss	<u>0</u> <u>0</u>
Foreign Profit/Loss	<u>u</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>236,224,277</u>
Non-Customer SPAN Calcualation	11,825,143
Proprietary Capital Charges	19,843,954
Minimum Dollar Amount Requirement	
·	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]

2.

End Date: 2/5/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 2/6/2014

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **61,156,171** [7305] government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash **65,763,634** [7315] B. Securities (at market) **119,988** [7317] Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **-4,749,710** [7325]

3. Exchange traded options

> a. Market value of open option contracts purchased on a foreign board of trade 0 [7335]

> b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)

61,133,912 [7345] Account liquidating to a deficit and account with a debit balances - gross amount **22,258** [7351] Less: amount offset by customer owned securities **0** [7352] **22,258** [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line **61,156,171** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

> A. Banks located in the United States 34,269,432 [7500] B. Other banks qualified under Regulation 30.7 **0** [7520] **34,269,432** [7530]

61,156,170 [7355]

2. Securities

A. In safekeeping with banks located in the United States 119,988 [7540]

B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,988** [7570]

3. Equities with registered futures commission merchants

> A. Cash 50,192,926 [7580] B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts **0** [7600]

D. Value of long option contracts **0** [7610] E. Value of short option contracts **0** [7615] **50,192,926** [7620]

Amounts held by clearing organizations of foreign boards of trade

0 [7640] A. Cash B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660] D. Value of long option contracts **0** [7670]

E. Value of short option contracts **0** [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

> A. Cash **0** [7700] B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts **0** [7720] D. Value of long option contracts **0** [7730]

E. Value of short option contracts **0** [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade **0** [7760]

7. Segregated funds on hand **0** [7765] 8.

Total funds in separate section 30.7 accounts 84,582,346 [7770] 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement **23,426,175** [7380] Page 1 from Line 8)

10. Management Target Amount for Excess funds in separate section 30.7 accounts **18,346,851** [7780] 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **5,079,324** [7785]

3

15.

16.

Excess

End Date: 2/5/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/6/2014

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Management Target Amount for Excess funds in segregation

Excess (deficiency) funds in segregation over (under) Management Target Amount

	DEGREGATION REQUIREMENTO(OCCION Fa(2) OF the OEACI)	
1.	Net ledger balance	
	A. Cash	<u>496,200,242</u> [7010]
	B. Securities (at market)	34,409,025 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	28,567,299 [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>46,608,614</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-32,763,207</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>573,021,973</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,777,642 [7045]
	Less: amount offset by customer securities	<u>-5,225</u> [7047] <u>2,772,417</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	575,794,390 [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	14,523,785 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	34,409,025 [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
0	market)	0 [7400]
9. 10.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	0 [7420]
	A. Value of open long option contracts	<u>0</u> [7132]
11.	B. Value of open short option contracts Net equities with other FCMs	<u>0</u> [7133]
11.	A. Net liquidating equity	600 557 445 [7140]
	B. Securities representing investments of customers' funds (at market)	600,557,115 [7140]
	·	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	0 [7150]
13.	Total amount in segregation (add lines 7 through 12)	649,489,925 [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	73,695,535 [7190]
4 -		

46,063,551 [7194]

27,631,984 [7198]

End Date:2/5/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:2/6/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	7,213,513 [9100]
-	Total gross margin deficiencies - Secured Funds Origin	482,403 [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	1,161,827 [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>88</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	21 [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>57</u> [9107]
	Noncustomer and Proprietary Accounts Origin	

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls

End Date: 2/5/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/6/2014

Management

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>o</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>o</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	NA	

WINJAMMER FILING

INITIAL

End Date:2/6/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/7/2014

End Date:2/6/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/7/2014

Daily Segregation - Cover Page

.,	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
	· · · · · · · · · · · · · · · · · · ·
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u> <u>0</u>
c. Dollar amount range between:and; or	<u>0</u> 0
d. Percentage range of customer segregated funds required between:% and%.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer secured funds required:%; or	<u>0</u> <u>0</u>
· · · · · · · · · · · · · · · · · · ·	<u>0</u> 0
c. Dollar amount range between:and; or	
d. Percentage range of customer secured funds required between:% and%.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u> <u>0</u>
	<u>v</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>0</u>
Current ANC:on	4,266,750,000 05-FEB-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	_
Domestic Debit/Deficit	•
	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0 0</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u> <u>0</u>
Proprietary Open Trade Equity	_
Domestic OTE	0
Foreign OTE	<u>0</u> <u>0</u>
SPAN	≚
	240 246 660
Customer SPAN Calculation	<u>240,246,660</u>
Non-Customer SPAN Calcualation	11,423,320
Proprietary Capital Charges	<u>20,133,598</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]

End Date: 2/6/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II **Submit Date:2/7/2014**

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **62,079,718** [7305] government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash **65,920,000** [7315] B. Securities (at market) **119,990** [7317] **-3,974,289** [7325]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

3. Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade **0** [7335]

b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) **62,065,701** [7345]

Account liquidating to a deficit and account with a debit balances - gross amount **14,016** [7351] Less: amount offset by customer owned securities **0** [7352] **14,016** [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity **62,079,717** [7355] Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line **62,079,718** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

> A. Banks located in the United States 34,343,904 [7500] B. Other banks qualified under Regulation 30.7 **0** [7520] **34,343,904** [7530]

2. Securities

> A. In safekeeping with banks located in the United States **119,990** [7540]

B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,990** [7570]

3. Equities with registered futures commission merchants

> A. Cash 51,051,942 [7580] B. Securities **0** [7590]

C. Unrealized gain (loss) on open futures contracts **0** [7600]

D. Value of long option contracts **0** [7610] E. Value of short option contracts **0** [7615] **51,051,942** [7620]

Amounts held by clearing organizations of foreign boards of trade

0 [7640] A. Cash B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660] D. Value of long option contracts **0** [7670]

E. Value of short option contracts **0** [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

> A. Cash **0** [7700] B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts **0** [7720]

D. Value of long option contracts **0** [7730] E. Value of short option contracts **0** [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade **0** [7760] 7. Segregated funds on hand

0 [7765] Total funds in separate section 30.7 accounts 8. 85,515,836 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)

10. Management Target Amount for Excess funds in separate section 30.7 accounts **18,623,915** [7780] 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **4,812,203** [7785]

23,436,118 [7380]

16.

Excess

End Date: 2/6/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/7/2014

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

	0_0, (_0,, 0,, 0,,,,,	
1.	Net ledger balance	
	A. Cash	490,487,751 [7010]
	B. Securities (at market)	34,404,074 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	21,168,010 [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	42,862,994 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-30,611,971</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>558,310,858</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,870,209 [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,870,209 [7050]</u>
6.	Amount required to be segregated (add lines 4 and 5)	<u>561,181,067</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	15,675,963 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	34,404,074 [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>588,611,085</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
	market)	
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	638,691,122 [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	77,510,055 [7190]
15.	Management Target Amount for Excess funds in segregation	44,894,485 [7194]

Excess (deficiency) funds in segregation over (under) Management Target Amount

32,615,570 [7198]

End Date:2/6/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:2/7/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	8,503,925 [9100]
-	Total gross margin deficiencies - Secured Funds Origin	475,736 [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	1,076,426 [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>90</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>12</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>33</u> [9107]
	Noncustomer and Proprietary Accounts Origin	

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls

End Date: 2/6/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/7/2014

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	,
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	,
	debit balances - gross amount	0 [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	_ t1
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	,
	segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	0 [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	0 [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	Management	

WINJAMMER FILING

INITIAL

End Date:2/7/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/10/2014

End Date:2/7/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/10/2014

Daily Segregation - Cover Page

ly degregation - dover rage	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	212-276-3503
Contact Email Address	cliffe.allen@morganstanleysmith
Contact Email Address	
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u> <u>0</u>
c. Dollar amount range between:and; or	<u>_</u> <u>0</u> <u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	8 <u>15</u>
an recontage tange of castomer edg. egates tande requires settings.	<u> </u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer secured funds required between:% and%.	<u>30</u> <u>40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	_
a. Minimum dollar amount: ; or	<u>0</u> <u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>o o</u>
Current ANC:on	4,268,780,000 06-FEB-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0 0</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>o</u>
Foreign Profit/Loss	<u></u>
Proprietary Open Trade Equity	<u>-</u>
Domestic OTE	0
Foreign OTE	<u>0</u>
SPAN	<u>0</u>
Customer SPAN Calculation	235 197 722
	<u>235,197,722</u>
Non-Customer SPAN Calcualation	<u>10,171,204</u>
Proprietary Capital Charges	<u>19,629,514</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]

2.

End Date: 2/7/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 2/10/2014

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts Amount required to be set aside pursuant to law, rule or regulation of a foreign **60,350,067** [7305] government or a rule of a self-regulatory organization authorized thereunder

- 1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
 - A. Cash **65,567,434** [7315] B. Securities (at market) **119,992** [7317] Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **-5,353,570** [7325]
- 3. Exchange traded options
 - a. Market value of open option contracts purchased on a foreign board of trade
 - b. Market value of open contracts granted (sold) on a foreign board of trade
- 4. Net equity (deficit) (add lines 1. 2. and 3.)
- Account liquidating to a deficit and account with a debit balances gross amount **16,211** [7351] Less: amount offset by customer owned securities
- 6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
- 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- 1. Cash in banks
 - A. Banks located in the United States 34,177,945 [7500] B. Other banks qualified under Regulation 30.7 **0** [7520] **34,177,945** [7530]
- 2. Securities
 - A. In safekeeping with banks located in the United States
 - B. In safekeeping with other banks qualified under Regulation 30.7
- 3. Equities with registered futures commission merchants
 - A. Cash B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts
 - D. Value of long option contracts **0** [7610]
 - E. Value of short option contracts
- Amounts held by clearing organizations of foreign boards of trade
 - A. Cash B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660] D. Value of long option contracts
 - E. Value of short option contracts
- 5. Amounts held by members of foreign boards of trade A. Cash
 - B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts **0** [7720]
 - D. Value of long option contracts E. Value of short option contracts
- 6. Amounts with other depositories designated by a foreign board of trade **0** [7760]
- 7. Segregated funds on hand Total funds in separate section 30.7 accounts 8.
- 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)
- 10. Management Target Amount for Excess funds in separate section 30.7 accounts
- 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

0 [7335] **0** [7337]

60,333,856 [7345]

0 [7352] **16,211** [7354] **60,350,067** [7355]

60,350,067 [7360]

119,992 [7540]

0 [7560] **119,992** [7570]

49,902,153 [7580]

0 [7600]

0 [7615] **49,902,153** [7620]

0 [7640]

0 [7670]

0 [7675] **0** [7680]

0 [7700]

0 [7730]

0 [7735] **0** [7740]

0 [7765]

84,200,090 [7770] **23,850,023** [7380]

18,105,020 [7780] **5,745,003** [7785]

14.

15.

16.

Excess

End Date:2/7/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/10/2014

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Excess (deficiency) funds in segregation (subtract line 6 from line 13)

Excess (deficiency) funds in segregation over (under) Management Target Amount

Management Target Amount for Excess funds in segregation

1.	Net ledger balance	
	A. Cash	490,043,317 [7010]
	B. Securities (at market)	34,398,241 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	15,156,877 [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	42,988,415 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-26,684,574</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>555,902,276</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	3,324,070 [7045]
	Less: amount offset by customer securities	<u>-448,660</u> [7047] <u>2,875,410</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>558,777,686</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	13,517,117 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>o</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	34,398,241 [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>583,609,529</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
4.5	market)	
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>631,524,887</u> [7180]

72,747,201 [7190]

44,702,215 [7194]

28,044,986 [7198]

End Date:2/7/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:2/10/2014

Daily Segregation - Supplemental

- - -	Total gross margin deficiencies - Segregated Funds Origin Total gross margin deficiencies - Secured Funds Origin Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	11,085,707 [9100] 55,932 [9101] 0 [9102] 1,112,326 [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin Total number of accounts contributing to total gross margin deficiencies - Secured	98 [9104] 9 [9105]
	Funds Origin	o [9106]
_	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>26</u> [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls	

End Date:2/7/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/10/2014

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>o</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>o</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	-
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>o</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>o</u> [8660]
10.	Cleared swaps options	<u>•</u> [0000]
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	<u>•</u> [0000]
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8710]
12.	Cleared swaps customer funds on hand	<u>•</u> [00]
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> 0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>o</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>o</u> [8730]
17.	line 13)	<u>u</u> [0730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>o</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770] <u>o</u> [8770]
10.		<u>u</u> [0770]
	Management	

WINJAMMER FILING

INITIAL

End Date:2/10/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/11/2014

End Date:2/10/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/11/2014

Daily Segregation - Cover Page

.,	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u> <u>0</u>
c. Dollar amount range between:and; or	<u>0</u> <u>0</u>
-	
d. Percentage range of customer segregated funds required between:% and%.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer secured funds required:%; or	<u>0</u> <u>0</u>
c. Dollar amount range between:and; or	<u>0</u> <u>0</u>
-	
d. Percentage range of customer secured funds required between:% and%.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
·	<u>0</u> <u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>U</u>
c. Dollar amount range between:and; or	<u>o</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>o o</u>
Current ANC:on	4,270,694,000 07-FEB-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	_
Domestic Debit/Deficit	<u>o</u>
Foreign Debit/Deficit	<u> </u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u>u u</u>
	0.0
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	_
Domestic Profit/Loss	<u>0</u> <u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u> <u>0</u>
SPAN	-
Customer SPAN Calculation	<u>237,460,068</u>
Non-Customer SPAN Calcualation	<u>10,597,785</u>
Proprietary Capital Charges	<u>19,844,628</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]

End Date: 2/10/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/11/2014

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **60,263,930** [7305] government or a rule of a self-regulatory organization authorized thereunder

- 1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
 - A. Cash **64,533,129** [7315] **119,989** [7317] B. Securities (at market) **-4,402,588** [7325]
- 2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
- 3. Exchange traded options
 - a. Market value of open option contracts purchased on a foreign board of trade **0** [7335]
 - b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]
- 4. Net equity (deficit) (add lines 1. 2. and 3.)
- Account liquidating to a deficit and account with a debit balances gross amount **13,401** [7351] Less: amount offset by customer owned securities **0** [7352] **13,401** [7354] **60,263,931** [7355]
- 6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
- 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line **60,263,931** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- 1. Cash in banks
 - A. Banks located in the United States 32,381,872 [7500]
 - B. Other banks qualified under Regulation 30.7 **0** [7520] **32,381,872** [7530]

60,250,530 [7345]

- 2. Securities
 - A. In safekeeping with banks located in the United States **119,989** [7540]
 - B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,989** [7570]
- 3. Equities with registered futures commission merchants
 - A. Cash 50,451,299 [7580]
 - B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts **0** [7600]
 - D. Value of long option contracts **0** [7610] E. Value of short option contracts **0** [7615] **50,451,299** [7620]
- - Amounts held by clearing organizations of foreign boards of trade A. Cash
 - **0** [7640] B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation
 - **0** [7660] D. Value of long option contracts **0** [7670]
 - E. Value of short option contracts **0** [7675] **0** [7680]
- 5. Amounts held by members of foreign boards of trade
 - A. Cash **0** [7700] B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts **0** [7720]
 - D. Value of long option contracts **0** [7730] E. Value of short option contracts **0** [7735] **0** [7740]
- 6. Amounts with other depositories designated by a foreign board of trade **0** [7760]
- 7. Segregated funds on hand **0** [7765]
- Total funds in separate section 30.7 accounts 8. 82,953,160 [7770] 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement **22,689,229** [7380] Page 1 from Line 8)
- 10. Management Target Amount for Excess funds in separate section 30.7 accounts 18,079,179 [7780]
- 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **4,610,050** [7785]

14.

15.

16.

Excess

End Date: 2/10/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/11/2014

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Excess (deficiency) funds in segregation (subtract line 6 from line 13)

Excess (deficiency) funds in segregation over (under) Management Target Amount

Management Target Amount for Excess funds in segregation

	SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)	
1.	Net ledger balance	
	A. Cash	496,512,298 [7010]
	B. Securities (at market)	34,405,618 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	12,632,481 [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	39,447,458 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-27,622,193</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>555,375,662</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,214,558 [7045]
	Less: amount offset by customer securities	<u>-5,379</u> [7047] <u>2,209,179</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>557,584,841</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	17,702,860 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>o</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	34,405,618 [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>576,783,211</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
	market)	
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	628,891,689 [7180]

71,306,848 [7190]

44,606,787 [7194]

26,700,061 [7198]

End Date:2/10/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:2/11/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	9,810,878 [9100]
-	Total gross margin deficiencies - Secured Funds Origin	217,009 [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	1,145,658 [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>83</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>10</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>28</u> [9107]
	Noncustomer and Proprietary Accounts Origin	
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls	

End Date:2/10/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/11/2014

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>o</u> [8500]
	B. Securities (at market)	<u>o</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	<u> </u>
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>o</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	<u>•</u> [0020]
0.	segregated accounts	
	A. Cash	<u>o</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8650]
9.		
9. 10.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	0 [0670]
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
11	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	6 [0000]
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8700]
40	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	_
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770]
	Management	<u> -</u> [7]

WINJAMMER FILING

INITIAL

End Date:2/11/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/12/2014

End Date:2/11/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/12/2014

Daily Segregation - Cover Page

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Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	
	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
·	<u>0</u> <u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	<u>u</u>
c. Dollar amount range between:and; or	<u>o</u>
d. Percentage range of customer segregated funds required between:% and%.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
	•
a. Minimum dollar amount: ; or	<u>0</u> <u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer secured funds required between:% and%.	<u>30</u> <u>40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u> <u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>o</u>
0 1400	4 0 0 4 0 0 0 0 4 0 5 5 0 0 0 4 4
Current ANC:on	4,253,128,000 10-FEB-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>o o</u>
Foreign Debit/Deficit	<u>0 0</u>
	<u>u u</u>
Proprietary Profit/Loss	_
Domestic Profit/Loss	<u>0</u> <u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u> <u>0</u>
SPAN	-
Customer SPAN Calculation	248,712,81 <u>5</u>
Non-Customer SPAN Calculation	9,871,948
Proprietary Capital Charges	<u>20,686,781</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]

2.

End Date: 2/11/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 2/12/2014

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **58,503,707** [7305] government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash **61,756,165** [7315] **119,989** [7317] B. Securities (at market) Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **-3,386,110** [7325]

3. Exchange traded options

> a. Market value of open option contracts purchased on a foreign board of trade 0 [7335]

> b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)

58,490,044 [7345] Account liquidating to a deficit and account with a debit balances - gross amount **13,663** [7351] Less: amount offset by customer owned securities **0** [7352] **13,663** [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line **58,503,707** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

> A. Banks located in the United States 29,381,840 [7500] B. Other banks qualified under Regulation 30.7 **0** [7520] **29,381,840** [7530]

58,503,707 [7355]

0 [7675] **0** [7680]

2. Securities

> A. In safekeeping with banks located in the United States **119,989** [7540]

B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,989** [7570]

3. Equities with registered futures commission merchants

> A. Cash 51,158,717 [7580] B. Securities **0** [7590]

C. Unrealized gain (loss) on open futures contracts **0** [7600] D. Value of long option contracts **0** [7610]

E. Value of short option contracts **0** [7615] **51,158,717** [7620]

Amounts held by clearing organizations of foreign boards of trade

0 [7640] A. Cash B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660] D. Value of long option contracts **0** [7670]

E. Value of short option contracts

5. Amounts held by members of foreign boards of trade A. Cash **0** [7700] B. Securities **0** [7710]

C. Unrealized gain (loss) on open futures contracts **0** [7720] D. Value of long option contracts **0** [7730]

E. Value of short option contracts **0** [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade **0** [7760] 7. **0** [7765]

Segregated funds on hand Total funds in separate section 30.7 accounts 8.

80,660,546 [7770] 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement **22,156,839** [7380] Page 1 from Line 8)

10. Management Target Amount for Excess funds in separate section 30.7 accounts **17,551,112** [7780] 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **4,605,727** [7785]

3

16.

Excess

End Date:2/11/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/12/2014

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	500,940,957 [7010]
	B. Securities (at market)	34,401,613 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	10,522,522 [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	43,486,474 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-27,502,390</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>561,849,176</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,216,117 [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,216,117 [7050]</u>
6.	Amount required to be segregated (add lines 4 and 5)	564,065,293 [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	16,091,899 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	34,401,613 [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>580,246,254</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
	market)	
12.	Segregated funds on hand	o [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>630,739,766</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>66,674,473</u> [7190]
15.	Management Target Amount for Excess funds in segregation	45,125,223 [7194]

Excess (deficiency) funds in segregation over (under) Management Target Amount

21,549,250 [7198]

End Date:2/11/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/12/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	12,282,484 [9100]
-	Total gross margin deficiencies - Secured Funds Origin	258,073 [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	1,036,809 [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>85</u> [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>10</u> [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>23</u> [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

End Date:2/11/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/12/2014

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>o</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>o</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	-
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>o</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>o</u> [8660]
10.	Cleared swaps options	<u>•</u> [0000]
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	<u>•</u> [0000]
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8710]
12.	Cleared swaps customer funds on hand	<u>•</u> [00]
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> 0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> <u>o</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>o</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>o</u> [8730]
17.	line 13)	<u>u</u> [0730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>o</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770] <u>o</u> [8770]
10.		<u>u</u> [0770]
	Management	

WINJAMMER FILING

INITIAL

End Date:2/12/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/13/2014

End Date:2/12/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/13/2014

Daily Segregation - Cover Page

.,	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
	<u>0</u> <u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	<u>u</u>
c. Dollar amount range between:and; or	<u>o o</u>
d. Percentage range of customer segregated funds required between:% and%.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>0</u> <u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer secured funds required between:% and%.	3 <u>0</u> 40
a. I discribed tange of suctomer secured failed required between the articles	<u> </u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u> <u>0</u>
	<u>u</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>o</u>
Current ANC:on	4,269,935,000 11-FEB-2014
Broker Dealer Minimum	<u>o</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	–
Domestic Debit/Deficit	0
	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>o</u>
Foreign Profit/Loss	<u>0</u> <u>0</u>
Proprietary Open Trade Equity	-
Domestic OTE	0
	<u>0</u> <u>0</u>
Foreign OTE	<u>u</u>
SPAN	
Customer SPAN Calculation	<u>250,104,608</u>
Non-Customer SPAN Calcualation	<u>10,005,060</u>
Proprietary Capital Charges	<u>20,808,773</u>
Minimum Dollar Amount Requirement	1,000,000 [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
5.1.5. T. T. 2 Shar / Hillouth (Togali official)	± i ⊙i

End Date: 2/12/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 2/13/2014

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **59,769,329** [7305] government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash **60,928,037** [7315] B. Securities (at market) **119,993** [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **-1,292,307** [7325]

3. Exchange traded options

> a. Market value of open option contracts purchased on a foreign board of trade 0 [7335]

> b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) **59,755,723** [7345]

Account liquidating to a deficit and account with a debit balances - gross amount **13,607** [7351] Less: amount offset by customer owned securities **0** [7352] **13,607** [7354] 6. Amount required to be set aside as the secured amount - Net Liquidating Equity **59,769,330** [7355]

Method (add lines 4 and 5) 7. **59,769,330** [7360]

Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States 26,922,070 [7500] B. Other banks qualified under Regulation 30.7 **0** [7520] **26,922,070** [7530]

2. Securities

A. In safekeeping with banks located in the United States **119,993** [7540]

B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,993** [7570]

3. Equities with registered futures commission merchants

> A. Cash 52,619,033 [7580] B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts **0** [7600]

D. Value of long option contracts **0** [7610] E. Value of short option contracts **0** [7615] **52,619,033** [7620]

Amounts held by clearing organizations of foreign boards of trade

0 [7640] A. Cash B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660] D. Value of long option contracts **0** [7670]

E. Value of short option contracts **0** [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

> A. Cash **0** [7700] B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts **0** [7720] D. Value of long option contracts **0** [7730]

E. Value of short option contracts **0** [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade **0** [7760] 7. Segregated funds on hand **0** [7765]

Total funds in separate section 30.7 accounts 8. **79,661,096** [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement **19,891,766** [7380] Page 1 from Line 8)

10. Management Target Amount for Excess funds in separate section 30.7 accounts **17,930,799** [7780] 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **1,960,967** [7785]

4.

End Date: 2/12/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/13/2014

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>513,837,966</u> [7010]
	B. Securities (at market)	34,391,007 [7020]

B. Securities (at market)

2. Net unrealized profit (loss) in open futures contracts traded on a contract market

34,391,007 [7020]

5,306,706 [7030]

Exchange traded options

A. Add market value of open option contracts purchased on a contract market

B. Deduct market value of open option contracts granted (sold) on a contract market

Net equity (deficit) (add lines 1, 2 and 3)

42,277,321 [7032]

-26,502,004 [7033]

569,310,996 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 2,223,124 [7045]

Less: amount offset by customer securities -11,706 [7047] 2,211,418 [7050]

6. Amount required to be segregated (add lines 4 and 5) <u>571,522,414</u> [7060] FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts

A. Cash
B. Securities representing investments of customers' funds (at market)
C. Securities held for particular customers or option customers in lieu of cash (at

34,391,007 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
A. Cash
B. Securities representing investments of customers' funds (at market)
0 [7100]
0 [7110]

C. Securities held for particular customers or option customers in lieu of cash (at <u>0</u> [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets **0** [7130]

10. Exchange traded options

A. Value of open long option contracts $\underline{\mathbf{0}}$ [7132] B. Value of open short option contracts $\underline{\mathbf{0}}$ [7133]

B. Value of open short option contracts11. Net equities with other FCMs

A. Net liquidating equity
B. Securities representing investments of customers' funds (at market)

580,362,229 [7140]

0 [7160]

C. Securities held for particular customers or option customers in lieu of cash (at $\underline{\mathbf{0}}$ [7170] market)

12. Segregated funds on hand <u>**0**</u> [7150]

13. Total amount in segregation (add lines 7 through 12) 635,075,691 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 63,553,277 [7190]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)
 15. Management Target Amount for Excess funds in segregation
 16. Excess (deficiency) funds in segregation over (under) Management Target Amount
 17.831,484 [7198]

Excess

End Date:2/12/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:2/13/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	6,865,088 [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<u>800,618</u> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>1,092,114</u> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>71</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>11</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>24</u> [9107]
	Noncustomer and Proprietary Accounts Origin	

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls

End Date:2/12/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/13/2014

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>o</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>o</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	-
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>o</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>o</u> [8660]
10.	Cleared swaps options	<u>•</u> [0000]
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	<u>•</u> [0000]
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8710]
12.	Cleared swaps customer funds on hand	<u>•</u> [00]
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> 0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> <u>o</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>o</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>o</u> [8730]
17.	line 13)	<u>u</u> [0730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>o</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770] <u>o</u> [8770]
10.		<u>u</u> [0770]
	Management	

WINJAMMER FILING

INITIAL

End Date:2/13/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/14/2014

End Date:2/13/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/14/2014

Daily Segregation - Cover Page

ly degregation - dover rage	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	212-276-350 <u>3</u>
Contact Email Address	cliffe.allen@morganstanleysmith
Contact Email Address	
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u> <u>0</u>
c. Dollar amount range between:and; or	<u>_</u> <u>0</u> <u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	8 <u>15</u>
and some series and series are series and series and series and series and series are series and series and series and series are series and series are series and series and series are series are series are series and series are series are series are se	2 12
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer secured funds required between:% and%.	<u>30</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	_
a. Minimum dollar amount: ; or	<u>0</u> <u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	
c. Dollar amount range between:and; or	<u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>0</u>
Current ANC:on	4,266,733,000 12-FEB-2014
Broker Dealer Minimum	<u>o</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0 0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>o o</u>
Foreign Debit/Deficit	<u>0</u> <u>0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>o</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	-
Domestic OTE	0
Foreign OTE	<u>0</u>
SPAN	<u>0</u>
Customer SPAN Calculation	260 015 746
Non-Customer SPAN Calcualation	<u>260,015,746</u>
	14,572,739 24,967,070
Proprietary Capital Charges	<u>21,967,079</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]

1.

2.

3.

4.

6.

7.

1.

2.

3.

6.

End Date: 2/13/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Foreign Futures and Foreign Options Secured Amounts

Form:Daily Seg - FOCUS II Submit Date:2/14/2014

Daily Segregation - Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **59,207,547** [7305] government or a rule of a self-regulatory organization authorized thereunder Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers A. Cash **62,016,969** [7315] B. Securities (at market) **119,998** [7317] Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **-2,942,510** [7325] Exchange traded options a. Market value of open option contracts purchased on a foreign board of trade **0** [7335] b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337] Net equity (deficit) (add lines 1. 2. and 3.) **59,194,457** [7345] Account liquidating to a deficit and account with a debit balances - gross amount 13,090 [7351] Less: amount offset by customer owned securities **0** [7352] **13,090** [7354] Amount required to be set aside as the secured amount - Net Liquidating Equity **59,207,547** [7355] Method (add lines 4 and 5) Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line **59,207,547** [7360] FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS Cash in banks A. Banks located in the United States 29,246,280 [7500] B. Other banks qualified under Regulation 30.7 **0** [7520] **29,246,280** [7530] Securities A. In safekeeping with banks located in the United States **119,998** [7540] B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,998** [7570] Equities with registered futures commission merchants A. Cash 51,579,793 [7580] B. Securities **0** [7590] **0** [7600]

C. Unrealized gain (loss) on open futures contracts D. Value of long option contracts

E. Value of short option contracts

Amounts held by clearing organizations of foreign boards of trade

A. Cash B. Securities C. Amount due to (from) clearing organization - daily variation D. Value of long option contracts E. Value of short option contracts

5. Amounts held by members of foreign boards of trade

> A. Cash B. Securities C. Unrealized gain (loss) on open futures contracts D. Value of long option contracts E. Value of short option contracts Amounts with other depositories designated by a foreign board of trade

7. Segregated funds on hand

Total funds in separate section 30.7 accounts 8.

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)

10. Management Target Amount for Excess funds in separate section 30.7 accounts 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **0** [7660] **0** [7670] **0** [7675] **0** [7680]

0 [7615] **51,579,793** [7620]

0 [7610]

0 [7640]

0 [7650]

0 [7700]

0 [7710] **0** [7720] **0** [7730]

0 [7735] **0** [7740] **0** [7760]

0 [7765] 80,946,071 [7770] **21,738,524** [7380]

17,762,264 [7780] **3,976,260** [7785]

16.

Excess

End Date:2/13/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/14/2014

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Excess (deficiency) funds in segregation over (under) Management Target Amount

	SEGNEDATION NEQUINEMENTS (Section 4d(2) of the CEACI)	
1.	Net ledger balance	
	A. Cash	517,613,795 [7010]
	B. Securities (at market)	34,085,243 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	3,372,082 [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	44,778,833 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-27,225,396</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	572,624,557 [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,233,097 [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,233,097</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>574,857,654</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>19,815,312</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	34,085,243 [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
_	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
4.4	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>582,391,973</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>o</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
40	market)	0.174.501
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>636,292,528</u> [7180]
14. 15	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	61,434,874 [7190]
15.	Management Target Amount for Excess funds in segregation	<u>45,988,612</u> [7194]

15,446,262 [7198]

End Date:2/13/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:2/14/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	<u>6,420,681</u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	320,322 [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	1,578,645 [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>95</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>16</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>35</u> [9107]
	Noncustomer and Proprietary Accounts Origin	

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls

End Date:2/13/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/14/2014

Management

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>o</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>o</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	<u>o</u> [8570] <u>o</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>o</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>o</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770]

WINJAMMER FILING

INITIAL

End Date:2/14/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/18/2014

End Date:2/14/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/18/2014

Daily Segregation - Cover Page

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Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
	·
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
	0
a. Minimum dollar amount: ; or	<u>0</u> <u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	<u>8 15</u>
	
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>0</u> <u>0</u>
c. Dollar amount range between:and; or	<u> </u>
d. Percentage range of customer secured funds required between:% and%.	<u>30</u> <u>40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
	•
a. Minimum dollar amount: ; or	<u>0</u> <u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>0</u>
0 4440	
Current ANC:on	4,264,344,000 13-FEB-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u> <u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u> </u>
Domestic Debit/Deficit	0.0
	<u>0 0</u>
Foreign Debit/Deficit	<u>o</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u> <u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	0
Foreign OTE	<u>0</u> <u>0</u>
	⊻
SPAN OF A LOCAL ACTION OF A LO	000 ==4 0.40
Customer SPAN Calculation	<u>260,751,948</u>
Non-Customer SPAN Calcualation	<u>15,338,409</u>
Proprietary Capital Charges	<u>22,087,229</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
Other In A Deliai Airrount Requirement	Σ[, ,, ο]

End Date: 2/14/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 2/18/2014

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **60,073,475** [7305] government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash **62,208,685** [7315] B. Securities (at market) 119,999 [7317] **-2,281,558** [7325]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 3. Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade

0 [7335] b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 60,047,126 [7345]

Account liquidating to a deficit and account with a debit balances - gross amount **26,350** [7351] Less: amount offset by customer owned securities **0** [7352] **26,350** [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity **60,073,476** [7355] Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line **60,073,476** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States 29,224,826 [7500] B. Other banks qualified under Regulation 30.7 **0** [7520] **29,224,826** [7530]

2. Securities

5.

A. In safekeeping with banks located in the United States **119,999** [7540] B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,999** [7570]

3. Equities with registered futures commission merchants

> A. Cash 52,346,964 [7580] B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts **0** [7600]

D. Value of long option contracts **0** [7610] E. Value of short option contracts **0** [7615] **52,346,964** [7620]

Amounts held by clearing organizations of foreign boards of trade

0 [7640] A. Cash B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660] D. Value of long option contracts **0** [7670]

E. Value of short option contracts

Amounts held by members of foreign boards of trade A. Cash **0** [7700] B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts **0** [7720]

D. Value of long option contracts **0** [7730] E. Value of short option contracts **0** [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade **0** [7760] **0** [7765]

7. Segregated funds on hand

Total funds in separate section 30.7 accounts 8. 81,691,789 [7770] 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement **21,618,313** [7380] Page 1 from Line 8)

10. Management Target Amount for Excess funds in separate section 30.7 accounts 18,022,043 [7780] 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **3,596,270** [7785]

0 [7675] **0** [7680]

4.

End Date: 2/14/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 2/18/2014

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net	ledger	balance
----	-----	--------	---------

	A. Cash	515,308,443 [7010]
	B. Securities (at market)	34,096,739 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>5,020,765</u> [7030]

3. Exchange traded options

A. Add market value of open option contracts purchased on a contract market **44,523,752** [7032] B. Deduct market value of open option contracts granted (sold) on a contract market **-27,348,855** [7033] Net equity (deficit) (add lines 1, 2 and 3) **571,600,844** [7040]

5. Accounts liquidating to a deficit and accounts with

> debit balances - gross amount **2,245,284** [7045]

Less: amount offset by customer securities **-5,989** [7047] **2,239,295** [7050]

6. Amount required to be segregated (add lines 4 and 5) **573,840,139** [7060] FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts

> A. Cash 27,215,309 [7070] B. Securities representing investments of customers' funds (at market) **0** [7080] C. Securities held for particular customers or option customers in lieu of cash (at 34,096,739 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets **0** [7100] B. Securities representing investments of customers' funds (at market) **0** [7110]

C. Securities held for particular customers or option customers in lieu of cash (at **0** [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets **0** [7130]

10. Exchange traded options

> A. Value of open long option contracts **0** [7132] B. Value of open short option contracts **0** [7133]

11. Net equities with other FCMs

> A. Net liquidating equity **582,100,270** [7140] B. Securities representing investments of customers' funds (at market) **0** [7160] **0** [7170]

C. Securities held for particular customers or option customers in lieu of cash (at market)

12. Segregated funds on hand **0** [7150]

13. Total amount in segregation (add lines 7 through 12) **643,412,318** [7180] 14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) **69,572,179** [7190]

15. 45,907,211 [7194] Management Target Amount for Excess funds in segregation 16. Excess (deficiency) funds in segregation over (under) Management Target Amount 23,664,968 [7198]

Excess

End Date:2/14/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:2/18/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	7,008,845 [9100]
-	Total gross margin deficiencies - Secured Funds Origin	79,266 [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	2,394,540 [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>114</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>15</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>28</u> [9107]
	Noncustomer and Proprietary Accounts Origin	

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls

End Date:2/14/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/18/2014

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	,
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	,
	debit balances - gross amount	0 [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	_ t1
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	,
	segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	0 [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	0 [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	Management	

WINJAMMER FILING

INITIAL

End Date:2/17/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/18/2014

End Date:2/17/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/18/2014

Daily Segregation - Cover Page

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Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
	·
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
	0
a. Minimum dollar amount: ; or	<u>0</u> <u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	<u>8 15</u>
	
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>0</u> <u>0</u>
c. Dollar amount range between:and; or	<u> </u>
d. Percentage range of customer secured funds required between:% and%.	<u>30</u> <u>40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
	•
a. Minimum dollar amount: ; or	<u>0</u> <u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>0</u>
0 4440	
Current ANC:on	4,264,344,000 13-FEB-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u> <u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u> </u>
Domestic Debit/Deficit	0.0
	<u>0 0</u>
Foreign Debit/Deficit	<u>o</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u> <u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	0
Foreign OTE	<u>0</u> <u>0</u>
	⊻
SPAN OF A LOCAL ACTION OF A LO	000 ==4 0.40
Customer SPAN Calculation	<u>260,751,948</u>
Non-Customer SPAN Calcualation	<u>15,338,409</u>
Proprietary Capital Charges	<u>22,087,229</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
Other In A Deliai Airrount Requirement	Σ[, ,, ο]

End Date: 2/17/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 2/18/2014

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **59,949,673** [7305]

government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers A. Cash

62,084,865 [7315] B. Securities (at market) 119,999 [7317] **-2,281,558** [7325]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 3. Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade

b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) **59,923,306** [7345]

Account liquidating to a deficit and account with a debit balances - gross amount **26,367** [7351]

Less: amount offset by customer owned securities **0** [7352] **26,367** [7354] 6. Amount required to be set aside as the secured amount - Net Liquidating Equity **59,949,673** [7355]

Method (add lines 4 and 5) 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line **59,949,673** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

> A. Banks located in the United States 29,224,826 [7500] B. Other banks qualified under Regulation 30.7 **0** [7520] **29,224,826** [7530]

2. Securities

A. In safekeeping with banks located in the United States **119,999** [7540]

B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,999** [7570]

3. Equities with registered futures commission merchants

> A. Cash 52,218,438 [7580] B. Securities **0** [7590]

C. Unrealized gain (loss) on open futures contracts **0** [7600]

D. Value of long option contracts **0** [7610] E. Value of short option contracts **0** [7615] **52,218,438** [7620]

Amounts held by clearing organizations of foreign boards of trade

0 [7640] A. Cash B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660] D. Value of long option contracts **0** [7670]

E. Value of short option contracts **0** [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

Page 1 from Line 8)

A. Cash **0** [7700] B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts **0** [7720]

D. Value of long option contracts **0** [7730] E. Value of short option contracts **0** [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade **0** [7760]

7. Segregated funds on hand **0** [7765]

Total funds in separate section 30.7 accounts 8. 81,563,263 [7770] 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement **21,613,590** [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts **17,984,902** [7780] 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **3,628,688** [7785]

0 [7335]

4.

End Date: 2/17/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 2/18/2014

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance		
	A Cash		

A. Cash	<u>515,308,443</u> [7010]
B. Securities (at market)	34,096,739 [7020]
Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>5,020,765</u> [7030]

2. 3. Exchange traded options

A. Add market value of open option contracts purchased on a contract market **44,523,752** [7032] B. Deduct market value of open option contracts granted (sold) on a contract market **-27,348,855** [7033] Net equity (deficit) (add lines 1, 2 and 3) **571,600,844** [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount **2,245,284** [7045]

Less: amount offset by customer securities **-5,989** [7047] **2,239,295** [7050]

6. Amount required to be segregated (add lines 4 and 5) **573,840,139** [7060] **FUNDS IN SEGREGATED ACCOUNTS**

7. Deposited in segregated funds bank accounts A. Cash

27,215,309 [7070] B. Securities representing investments of customers' funds (at market) **0** [7080] C. Securities held for particular customers or option customers in lieu of cash (at 34,096,739 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets **0** [7100] B. Securities representing investments of customers' funds (at market) **0** [7110]

C. Securities held for particular customers or option customers in lieu of cash (at **0** [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets **0** [7130]

10. Exchange traded options A. Value of open long option contracts **0** [7132]

B. Value of open short option contracts **0** [7133] 11. Net equities with other FCMs

A. Net liquidating equity **582,100,270** [7140] B. Securities representing investments of customers' funds (at market) **0** [7160]

C. Securities held for particular customers or option customers in lieu of cash (at **0** [7170] market)

12. Segregated funds on hand **0** [7150]

13. Total amount in segregation (add lines 7 through 12) **643,412,318** [7180] 14.

Excess (deficiency) funds in segregation (subtract line 6 from line 13) **69,572,179** [7190] 15. Management Target Amount for Excess funds in segregation 45,907,211 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount 23,664,968 [7198] **Excess**

End Date:2/17/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:2/18/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	<u>7,008,845</u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	79,266 [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	2,394,540 [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>114</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>15</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>28</u> [9107]
	Noncustomer and Proprietary Accounts Origin	

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls

End Date:2/17/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/18/2014

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>o</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	<u> -</u> [0000]
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>o</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	<u>•</u> [0020]
0.	segregated accounts	
	A. Cash	<u>o</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8650]
9.		
9. 10.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options A. Value of open cleared swaps long option contracts	0 [0670]
	· · · · · · · · · · · · · · · · · · ·	<u>0</u> [8670]
11.	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	A [0000]
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
10	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	_
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
4.0	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	Management	

WINJAMMER FILING

INITIAL

End Date:2/18/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/19/2014

End Date:2/18/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/19/2014

Daily Segregation - Cover Page

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Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
Contact Enfail Address	
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u> <u>0</u>
c. Dollar amount range between:and; or	<u>0</u> <u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	
d. Fercentage range of customer segregated funds required between. // and //.	<u>8</u> <u>15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0 0</u>
d. Percentage range of customer secured funds required between:% and%.	30 <u>40</u>
	
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u> <u>0</u>
c. Dollar amount range between:and; or	<u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u> </u>
Current ANC:on	4,268,005,000 14-FEB-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0 0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>o</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	_
Domestic OTE	<u>o</u>
Foreign OTE	<u>0</u>
SPAN	=
Customer SPAN Calculation	<u>268,003,565</u>
Non-Customer SPAN Calcualation	
	<u>13,565,711</u>
Proprietary Capital Charges	<u>22,525,542</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]

End Date: 2/18/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 2/19/2014

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **55,287,067** [7305] government or a rule of a self-regulatory organization authorized thereunder

- 1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
 - A. Cash **56,917,058** [7315] B. Securities (at market) **119,996** [7317]
- 2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **-1,763,165** [7325]
- 3. Exchange traded options
 - a. Market value of open option contracts purchased on a foreign board of trade 0 [7335]
 - b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]
- 4. Net equity (deficit) (add lines 1. 2. and 3.)
- 55,273,889 [7345] Account liquidating to a deficit and account with a debit balances - gross amount **13,177** [7351]
- Less: amount offset by customer owned securities **0** [7352] **13,177** [7354] 6. Amount required to be set aside as the secured amount - Net Liquidating Equity **55,287,066** [7355] Method (add lines 4 and 5)
- 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line **55,287,067** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- 1. Cash in banks
 - A. Banks located in the United States 25,242,199 [7500]
 - B. Other banks qualified under Regulation 30.7 **0** [7520] **25,242,199** [7530]
- 2. Securities
 - A. In safekeeping with banks located in the United States **119,996** [7540]
 - B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,996** [7570]
- 3. Equities with registered futures commission merchants
 - A. Cash 52,546,604 [7580]
 - B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts **0** [7600]
 - D. Value of long option contracts **0** [7610]
 - E. Value of short option contracts **0** [7615] **52,546,604** [7620]
- Amounts held by clearing organizations of foreign boards of trade
 - **0** [7640] A. Cash B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660] D. Value of long option contracts **0** [7670]
 - E. Value of short option contracts **0** [7675] **0** [7680]
- 5. Amounts held by members of foreign boards of trade
- A. Cash **0** [7700] B. Securities **0** [7710]
 - C. Unrealized gain (loss) on open futures contracts **0** [7720] D. Value of long option contracts **0** [7730]
 - E. Value of short option contracts **0** [7735] **0** [7740]
- 6. Amounts with other depositories designated by a foreign board of trade **0** [7760] 7.
- Segregated funds on hand **0** [7765] Total funds in separate section 30.7 accounts 8. 77,908,799 [7770]
- 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement **22,621,732** [7380] Page 1 from Line 8)
- 10. Management Target Amount for Excess funds in separate section 30.7 accounts **16,586,120** [7780]
- 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **6,035,612** [7785]

4.

End Date: 2/18/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/19/2014

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	517,106,914 [7010]
	B. Securities (at market)	34,092,512 [7020]
_		

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 3,996,220 [7030]

Exchange traded options
 A. Add market value of open option contracts purchased on a contract market

A. Add market value of open option contracts purchased on a contract market

B. Deduct market value of open option contracts granted (sold) on a contract market

-31,105,600 [7033]

Net equity (deficit) (add lines 1, 2 and 3)

582,743,083 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 2,779,932 [7045]

Less: amount offset by customer securities
-532,597 [7047] 2,247,335 [7050]
6. Amount required to be segregated (add lines 4 and 5)
584,990,418 [7060]

Amount required to be segregated (add lines 4 and 5) 584,990,418 [7060]
FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
A. Cash

26,073,898 [7070]

B. Securities representing investments of customers' funds (at market)

C. Securities held for particular customers or option customers in lieu of cash (at 34,092,512 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
A. Cash
B. Securities representing investments of customers' funds (at market)

0 [7100]

C. Securities held for particular customers or option customers in lieu of cash (at <u>0</u> [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets **0** [7130]

10. Exchange traded optionsA. Value of open long option contracts<u>o</u> [7132]

B. Value of open short option contracts

11. Net equities with other FCMs

A. Net liquidating equity

B. Securities representing investments of customers' funds (at market)

594,436,377 [7140]

0 [7160]

C. Securities held for particular customers or option customers in lieu of cash (at $\underline{\mathbf{0}}$ [7170] market)

12. Segregated funds on hand **0** [7150]

Total amount in segregation (add lines 7 through 12)
 Excess (deficiency) funds in segregation (subtract line 6 from line 13)
 654,602,787 [7180]
 69,612,369 [7190]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 69,612,369 [7190]
15. Management Target Amount for Excess funds in segregation 46,799,233 [7194]
16. Excess (deficiency) funds in segregation over (under) Management Target Amount 22,813,136 [7198]

Excess

End Date:2/18/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:2/19/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	13,560,877 [9100]
-	Total gross margin deficiencies - Secured Funds Origin	1,149,838 [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	1,311,057 [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>134</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>16</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	24 [9107]
	Noncustomer and Proprietary Accounts Origin	
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls	

End Date:2/18/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/19/2014

Management

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>o</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>o</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	<u>o</u> [8570] <u>o</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>o</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>o</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770]

SIDR REPORT

Firm Name MORGAN STANLEY SMITH BARNEY LLC

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 02/18/2014

Submit Date Stanley Tulloch, 02/19/2014

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 02/18/2014

Submit Date Stanley Tulloch, 02/19/2014

Depository Relationships

<u>N</u>	<u>Name</u>	Country	<u>Active</u>	<u>Affiliate</u>	<u>DateAdded</u>
	HSBC BANK USA N.A.	US	Yes	No	15-JAN-2008
	JP MORGAN CHASE LONDON	US	Yes	No	18-JAN-2012
	BANK OF NEW YORK	US	Yes	No	17-AUG-2012
	CITIBANK N A	US	Yes	No	27-APR-2010

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 02/18/2014

Submit Date Stanley Tulloch, 02/19/2014

Carrying Broker Relationships

<u>Name</u>	Country	<u>Active</u>	Date Added	<u>Affiliate</u>
CITIGROUP GLOBAL MARKETS INC	US	No	01-FEB-2012	No
MIZUHO SECURITIES USA INC	US	No	26-JAN-2011	No
MORGAN STANLEY & CO LLC	US	Yes	01-DEC-2011	Yes

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 02/18/2014

Submit Date Stanley Tulloch, 02/19/2014

Foreign Exempt Carrying Broker Relationships

Name Country Active Date Added Affiliate

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 02/18/2014

Submit Date Stanley Tulloch, 02/19/2014

Clearing House Relationships

Name Country Active DateAdded Affiliate

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 02/18/2014

Submit Date Stanley Tulloch, 02/19/2014

Segregation Investment Detail

1.	Cash at Banks	26,073,898	9730
2.	US Government Securities	0	9600
3.	Bank Certificates of Deposit	0	9610
4.	Money Market Funds	0	9620
5.	Municipal Securities	0	9635
6.	Government Sponsored Enterprise Securities	0	9655
7.	Customer Owned Investments	34,092,512	9698
8.	Funds at Derivatives Clearing Organizations and FCMs	594,436,377	9697
	Total	654,602,787	9699

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 02/18/2014

Submit Date Stanley Tulloch, 02/19/2014

Secured Investment Detail

1.	Cash at Banks	25,242,199	8245
2.	US Government Securities	0	8600
3.	Bank Certificates of Deposit	0	8610
4.	Money Market Funds	0	8620
5.	Municipal Securities	0	8630
6.	Government Sponsored Enterprise Securities	0	8650
7.	Customer Owned Investments	119,996	8695
8.	Funds at Clearing Organizations and Carrying Brokers	52,546,604	8697
	Total	77,908,799	8699

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 02/18/2014

Submit Date Stanley Tulloch, 02/19/2014

Swaps Investment Detail

1.	Cash at Banks	0	7245
2.	US Government Securities	0	7600
3.	Bank Certificates of Deposit	0	7610
4.	Money Market Funds	0	7620
5.	Municipal Securities	0	7630
6.	Government Sponsored Enterprise Securities	0	7650
7.	Customer Owned Investments	0	7695
8.	Funds at Derivatives Clearing Organizations and FCMs	0	7697
	Total	0	7699

Contact Name Cliffe Allen
Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 02/18/2014

Submit Date Stanley Tulloch, 02/19/2014

Itemized Details

Box8245 JP MORGAN CHASE LONDON	<u>Total Amount</u> 7,334,580	Amount Subject To Repo 0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	17,907,619	0
	25,242,199	0
Itemized Details		
Box8695 JP MORGAN CHASE LONDON	<u>Total Amount</u> 0	Amount Subject To Repo 0
HSBC BANK USA N.A.	0	0

D0X0093	Total Amount	Amount oubject to repo
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	119,996	0
CITIBANK N A	0	0
	119 996	0

Itemized Details

Box8697 JP MORGAN CHASE LONDON	<u>Total Amount</u> 0	Amount Subject To Repo 0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	52,546,604	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	52,546,604	0

Itemized Details

Box9697	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	594,436,377	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	594,436,377	0

Itemized Details

Box9698 JP MORGAN CHASE LONDON	<u>Total Amount</u> 0	Amount Subject To Repo 0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 02/18/2014

Itemized Details

Box9698	<u>Total Amount</u>	Amount Subject To Repo
BANK OF NEW YORK	34,092,512	0
CITIBANK N A	0	0
	34,092,512	0

Itemized Details

Box9730	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	1,504,732	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	24,569,166	0
	26,073,898	0

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End Date:2/19/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/20/2014

End Date:2/19/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/20/2014

Daily Segregation - Cover Page

ly degregation - dover rage	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
Contact Email Address	
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u> <u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of customer secured funds required:%; or	<u> </u>
c. Dollar amount range between:and; or	<u>0</u> 0
d. Percentage range of customer secured funds required between:% and%.	3 <u>0</u> 40
u. I creentage range of customer secured funds required between. 70 and 70.	<u>50 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u> <u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>o o</u>
Current ANC:on	4,261,268,000 18-FEB-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	_
Domestic Debit/Deficit	<u>o</u>
Foreign Debit/Deficit	<u>0</u> <u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u> </u>
Domestic Debit/Deficit	<u>o o</u>
Foreign Debit/Deficit	
Proprietary Profit/Loss	<u>0</u>
, ,	•
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>o</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>270,232,058</u>
Non-Customer SPAN Calcualation	14,845,397
Proprietary Capital Charges	<u>22,806,196</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
St. St. T. 2 Shall Fill Gallet Regalite Hotel	≂ (, <)

2.

End Date: 2/19/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/20/2014

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign 51,969,705 [7305] government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash
B. Securities (at market)

Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

52,030,191 [7315]

119,998 [7317]

-193,643 [7325]

3. Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade

b. Market value of open contracts granted (sold) on a foreign board of trade

output

[7335]

4. Net equity (deficit) (add lines 1. 2. and 3.) <u>51,956,546</u> [7345]

Account liquidating to a deficit and account with a debit balances - gross amount

Less: amount offset by customer owned securities

14,214 [7351]

-1,055 [7352] 13,159 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity <u>51,969,705</u> [7355]

Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line <u>51,969,705</u> [7360]

6.

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

 A. Banks located in the United States
 20,033,101 [7500]

 B. Other banks qualified under Regulation 30.7
 0 [7520] 20,033,101 [7530]

2. Securities

A. In safekeeping with banks located in the United States 119,998 [7540]

B. In safekeeping with other banks qualified under Regulation 30.7 <u>0</u> [7560] <u>119,998</u> [7570]

3. Equities with registered futures commission merchants

 A. Cash
 53,863,865 [7580]

 B. Securities
 0 [7590]

 C. Unrealized gain (loss) on open futures contracts
 0 [7600]

4. Amounts held by clearing organizations of foreign boards of trade

A. Cash
B. Securities
C. Amount due to (from) clearing organization - daily variation
D. Value of long option contracts

0 [7640]
0 [7650]
0 [7670]

E. Value of short option contracts $\underline{\mathbf{0}}$ [7675] $\underline{\mathbf{0}}$ [7680]

5. Amounts held by members of foreign boards of tradeA. Cash<u>o</u> [7700]

E. Value of short option contracts $\underline{\mathbf{0}}$ [7740]

6. Amounts with other depositories designated by a foreign board of trade

output

out

7. Segregated funds on hand <u>0</u> [7765]

8. Total funds in separate section 30.7 accounts
 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)

Management Target Amount for Excess funds in separate section 30.7 accounts
 Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target
 6.456,347 [7785]

4.

End Date: 2/19/2014

Excess

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/20/2014

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	517,831,627 [7010]
	B. Securities (at market)	33,816,892 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	16,082,015 [7030]
3.	Exchange traded options	

A. Add market value of open option contracts purchased on a contract market

B. Deduct market value of open option contracts granted (sold) on a contract market

Net equity (deficit) (add lines 1, 2 and 3)

75,544,024 [7032]

-41,239,296 [7033]

602,035,262 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount

3.087,851 [7045]

Less: amount offset by customer securities

6. Amount required to be segregated (add lines 4 and 5)

FUNDS IN SEGREGATED ACCOUNTS

-152,335 [7047] 2,935,516 [7050]

604,970,778 [7060]

7. Deposited in segregated funds bank accounts
A. Cash
B. Securities representing investments of customers' funds (at market)

23,356,471 [7070]
0 [7080]

C. Securities held for particular customers or option customers in lieu of cash (at 33,816,892 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
A. Cash
B. Securities representing investments of customers' funds (at market)
C. Securities held for particular customers or option customers in lieu of cash (at

0 [7100]

9. Net settlement from (to) derivatives clearing organizations of contract markets **0** [7130]

10. Exchange traded options
A. Value of open long option contracts
B. Value of open short option contracts
0 [7132]
10. Exchange traded options
<l

11. Net equities with other FCMs
A. Net liquidating equity

613,102,631 [7140]

B. Securities representing investments of customers' funds (at market)

C. Securities held for particular customers or option customers in lieu of cash (at market)

Output

Description [7160]

12.Segregated funds on hand0 [7150]13.Total amount in segregation (add lines 7 through 12)670,275,994 [7180]14.Excess (deficiency) funds in segregation (subtract line 6 from line 13)65,305,216 [7190]15.Management Target Amount for Excess funds in segregation48,397,662 [7194]16.Excess (deficiency) funds in segregation over (under) Management Target Amount16,907,554 [7198]

End Date:2/19/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:2/20/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	11,682,632 [9100]
-	Total gross margin deficiencies - Secured Funds Origin	1,431,838 [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	1,493,118 [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>95</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>14</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	25 [9107]
	Noncustomer and Proprietary Accounts Origin	

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls

End Date:2/19/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/20/2014

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>o</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>o</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	-
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>o</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>o</u> [8660]
10.	Cleared swaps options	<u>•</u> [0000]
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	<u>•</u> [0000]
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8710]
12.	Cleared swaps customer funds on hand	<u>•</u> [00]
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> 0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> <u>o</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>o</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>o</u> [8730]
17.	line 13)	<u>u</u> [0730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>o</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770] <u>o</u> [8770]
10.		<u>u</u> [0770]
	Management	

WINJAMMER FILING

INITIAL

End Date:2/20/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/21/2014

End Date:2/20/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/21/2014

Daily Segregation - Cover Page

ny degregation - dover rage	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	212-276-3503
Contact Email Address	cliffe.allen@morganstanleysmith
Contact Linaii Address	
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of customer secured funds required:%; or	<u>0</u> <u>0</u>
c. Dollar amount range between:and; or	<u>_</u> <u>0 0</u>
d. Percentage range of customer secured funds required between:% and%.	<u>30 40</u>
a. Forcentage range of casterner cocarea range required sections. // ana/s.	<u> </u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	_
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>0</u>
Current ANC:on	4,257,164,000 19-FEB-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	_
Domestic OTE	<u>o</u>
Foreign OTE	<u>0</u>
SPAN	<u> </u>
Customer SPAN Calculation	<u>274,811,034</u>
Non-Customer SPAN Calcualation	
Proprietary Capital Charges	<u>14,223,777</u> 23,122,785
· · · · · · · · · · · · · · · · · · ·	
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]

2.

End Date: 2/20/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form: Daily Seg - FOCUS II Submit Date: 2/21/2014

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **52,180,277** [7305] government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash **49,900,630** [7315] B. Securities (at market) **119,996** [7317] Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **2,132,860** [7325]

0 [7335]

52,153,486 [7345]

52,180,276 [7355]

52,180,277 [7360]

0 [7675] **0** [7680]

0 [7765]

-5,044 [7352] **26,790** [7354]

31,834 [7351]

3. Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade

b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)

Account liquidating to a deficit and account with a debit balances - gross amount Less: amount offset by customer owned securities

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

> A. Banks located in the United States **16,822,577** [7500] B. Other banks qualified under Regulation 30.7 **0** [7520] **16,822,577** [7530]

2. Securities

A. In safekeeping with banks located in the United States **119,996** [7540]

B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,996** [7570]

3. Equities with registered futures commission merchants

> A. Cash 54,281,991 [7580] B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts **0** [7600]

D. Value of long option contracts **0** [7610] E. Value of short option contracts **0** [7615] **54,281,991** [7620]

Amounts held by clearing organizations of foreign boards of trade

0 [7640] A. Cash B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660] D. Value of long option contracts **0** [7670]

E. Value of short option contracts

Page 1 from Line 8)

5. Amounts held by members of foreign boards of trade

A. Cash **0** [7700] B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts **0** [7720] D. Value of long option contracts **0** [7730]

E. Value of short option contracts

0 [7735] **0** [7740] 6. Amounts with other depositories designated by a foreign board of trade **0** [7760]

7. Segregated funds on hand

Total funds in separate section 30.7 accounts 8. **71,224,564** [7770] 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement **19,044,287** [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts **15,654,083** [7780] 11.

Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **3,390,204** [7785]

16.

Excess

End Date:2/20/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/21/2014

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Excess (deficiency) funds in segregation over (under) Management Target Amount

	SEGNEGATION NEQUINEMENTS (Section 4d(2) of the CEACL)	
1.	Net ledger balance	
	A. Cash	514,547,299 [7010]
	B. Securities (at market)	33,809,745 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>11,998,428</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	71,575,474 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-42,025,817</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	589,905,129 [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,419,691 [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,419,691 [7050]</u>
6.	Amount required to be segregated (add lines 4 and 5)	<u>592,324,820</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	22,999,215 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>33,809,745</u> [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>605,646,806</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
	market)	
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>662,455,766</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	70,130,946 [7190]
15.	Management Target Amount for Excess funds in segregation	<u>47,385,986</u> [7194]
4.0		00 = 44 000 [7400]

22,744,960 [7198]

End Date:2/20/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:2/21/2014

Daily Segregation - Supplemental

- - - -	Total gross margin deficiencies - Segregated Funds Origin Total gross margin deficiencies - Secured Funds Origin Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	14,246,435 [9100] 1,874,883 [9101] 0 [9102] 1,380,150 [9103] 115 [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>21</u> [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>23</u> [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls	

End Date:2/20/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/21/2014

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>o</u> [8500]
	B. Securities (at market)	0 [8510]
2.	Net unrealized profit (loss) in open cleared swaps	0 [8520]
3.	Cleared swaps options	-
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	-
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	-
	segregated accounts	
	A. Cash	<u>o</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	0 [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>o</u> [8670]
	B. Value of open cleared swaps short option contracts	0 [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>o</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>o</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>o</u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>o</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770]
	Management	

WINJAMMER FILING

INITIAL

End Date:2/21/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/24/2014

End Date:2/21/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/24/2014

Daily Segregation - Cover Page

ly degregation - dover rage	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	212-276-3503
Contact Email Address	cliffe.allen@morganstanleysmith
Contact Email Address	
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u> <u>0</u>
c. Dollar amount range between:and; or	<u>0</u> <u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	
d. Fercentage range of customer segregated funds required between, % and %.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>o</u>
c. Dollar amount range between:and; or	<u>0 0</u>
d. Percentage range of customer secured funds required between:% and%.	3 <u>0</u> 4 <u>0</u>
	
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u> <u>0</u>
c. Dollar amount range between:and; or	<u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>0 0</u>
Current ANC:on	4 272 282 000 20 EED 2044
	4,273,283,000 20-FEB-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0 0</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>o</u>
Foreign OTE	<u></u>
SPAN	-
Customer SPAN Calculation	<u>252,250,520</u>
Non-Customer SPAN Calcualation	<u>7,909,261</u>
Proprietary Capital Charges	<u>20,812,782</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]

2.

End Date: 2/21/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form: Daily Seg - FOCUS II Submit Date: 2/24/2014

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **50,420,639** [7305] government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash **47,206,253** [7315] **119,998** [7317] B. Securities (at market) Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **3,081,710** [7325]

3. Exchange traded options

> a. Market value of open option contracts purchased on a foreign board of trade 0 [7335]

> b. Market value of open contracts granted (sold) on a foreign board of trade 0 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)

Account liquidating to a deficit and account with a debit balances - gross amount **12,679** [7351] Less: amount offset by customer owned securities **0** [7352] **12,679** [7354] **50,420,640** [7355]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line **50,420,640** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

> A. Banks located in the United States 15,328,962 [7500] B. Other banks qualified under Regulation 30.7 **0** [7520] **15,328,962** [7530]

50,407,961 [7345]

2. Securities

A. In safekeeping with banks located in the United States 119,998 [7540]

B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,998** [7570]

3. Equities with registered futures commission merchants

> A. Cash 54,604,362 [7580] B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts **0** [7600]

D. Value of long option contracts **0** [7610] E. Value of short option contracts **0** [7615] **54,604,362** [7620]

Amounts held by clearing organizations of foreign boards of trade

0 [7640] A. Cash B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660] D. Value of long option contracts **0** [7670]

E. Value of short option contracts **0** [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

> A. Cash **0** [7700] B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts **0** [7720] D. Value of long option contracts **0** [7730]

E. Value of short option contracts **0** [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade **0** [7760] 7.

Segregated funds on hand **0** [7765]

Total funds in separate section 30.7 accounts 8. 70,053,322 [7770] 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement **19,632,682** [7380] Page 1 from Line 8)

10. Management Target Amount for Excess funds in separate section 30.7 accounts **15,126,192** [7780] 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **4,506,490** [7785]

3

13.

14.

15.

16.

Excess

End Date:2/21/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/24/2014

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Total amount in segregation (add lines 7 through 12)

Excess (deficiency) funds in segregation (subtract line 6 from line 13)

Excess (deficiency) funds in segregation over (under) Management Target Amount

Management Target Amount for Excess funds in segregation

	SEGREGATION REQUIREMENTS (Section 4d(2) of the CEACL)	
1.	Net ledger balance	
	A. Cash	512,835,882 [7010]
	B. Securities (at market)	33,804,503 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	17,148,741 [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	78,491,095 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-41,893,380</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>600,386,841</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,210,599 [7045]
	Less: amount offset by customer securities	<u>-303</u> [7047] <u>2,210,296</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	602,597,137 [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	23,887,608 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	33,804,503 [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	0 [7100]
	B. Securities representing investments of customers' funds (at market)	0 [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	o [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>615,763,951</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>o</u> [7170]
	market)	
12.	Segregated funds on hand	<u>0</u> [7150]

673,456,062 [7180]

70,858,925 [7190]

48,207,771 [7194]

22,651,154 [7198]

End Date:2/21/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:2/24/2014

Daily Segregation - Supplemental

- - - -	Total gross margin deficiencies - Segregated Funds Origin Total gross margin deficiencies - Secured Funds Origin Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	6,334,292 [9100] 1,102,118 [9101] 0 [9102] 1,242,140 [9103] 70 [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>12</u> [9105]
-	Funds Origin Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>21</u> [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls	

End Date:2/21/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/24/2014

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>o</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>o</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	-
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>o</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>o</u> [8660]
10.	Cleared swaps options	<u>•</u> [0000]
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	<u>•</u> [0000]
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8710]
12.	Cleared swaps customer funds on hand	<u>•</u> [0. 10]
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> 0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> <u>o</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>o</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>o</u> [8730]
17.	line 13)	<u>u</u> [0730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>o</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770] <u>o</u> [8770]
10.		<u>v</u> [0770]
	Management	

WINJAMMER FILING

INITIAL

End Date:2/24/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/25/2014

End Date:2/24/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/25/2014

Daily Segregation - Cover Page

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Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
Contact Email Address	
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u> <u>0</u>
c. Dollar amount range between:and; or	<u>0</u> <u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	
d. Fercentage range of customer segregated funds required between. // and //.	<u>8</u> <u>15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>0</u> <u>0</u>
c. Dollar amount range between:and; or	<u>0 0</u>
d. Percentage range of customer secured funds required between:% and%.	30 40
	
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u> <u>0</u>
c. Dollar amount range between:and; or	<u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u> </u>
Current ANC:on	<u>4,267,174,000</u> <u>21-FEB-2014</u>
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0 0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>o</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>o</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	_
Domestic OTE	<u>o</u>
Foreign OTE	<u>0</u>
SPAN	<u> ~</u>
Customer SPAN Calculation	240,683,301
Non-Customer SPAN Calcualation	·
	<u>7,730,376</u>
Proprietary Capital Charges	<u>19,873,094</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]

2.

End Date: 2/24/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form: Daily Seg - FOCUS II Submit Date: 2/25/2014

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **49,961,617** [7305] government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash **45,832,820** [7315] **119,999** [7317] B. Securities (at market) Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **3,996,127** [7325]

3. Exchange traded options

> a. Market value of open option contracts purchased on a foreign board of trade 0 [7335]

> b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)

49,948,946 [7345] Account liquidating to a deficit and account with a debit balances - gross amount **12,671** [7351]

Less: amount offset by customer owned securities **0** [7352] **12,671** [7354] 6. Amount required to be set aside as the secured amount - Net Liquidating Equity **49,961,617** [7355] Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line **49,961,617** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

> A. Banks located in the United States 13,329,797 [7500] B. Other banks qualified under Regulation 30.7 **0** [7520] **13,329,797** [7530]

2. Securities

A. In safekeeping with banks located in the United States **119,999** [7540]

B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,999** [7570]

3. Equities with registered futures commission merchants

> A. Cash 55,001,963 [7580] B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts **0** [7600]

D. Value of long option contracts **0** [7610] E. Value of short option contracts **0** [7615] **55,001,963** [7620]

Amounts held by clearing organizations of foreign boards of trade

0 [7640] A. Cash B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660] D. Value of long option contracts **0** [7670]

E. Value of short option contracts **0** [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

E. Value of short option contracts

A. Cash **0** [7700] B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts **0** [7720] D. Value of long option contracts **0** [7730]

6. Amounts with other depositories designated by a foreign board of trade **0** [7760]

7. Segregated funds on hand **0** [7765] 8.

Total funds in separate section 30.7 accounts **68,451,759** [7770] 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement **18,490,142** [7380] Page 1 from Line 8)

10. Management Target Amount for Excess funds in separate section 30.7 accounts 14,988,485 [7780] 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **3,501,657** [7785]

3

0 [7735] **0** [7740]

15.

16.

Excess

End Date:2/24/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/25/2014

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Management Target Amount for Excess funds in segregation

Excess (deficiency) funds in segregation over (under) Management Target Amount

1.	Net ledger balance	
	A. Cash	<u>503,683,037</u> [7010]
	B. Securities (at market)	33,805,403 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	11,907,099 [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>69,720,963</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-43,393,988</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>575,722,514</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,322,388 [7045]
	Less: amount offset by customer securities	<u>-5,504</u> [7047] <u>2,316,884</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	578,039,398 [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	21,855,941 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	33,805,403 [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>595,566,558</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
	market)	
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>651,227,902</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>73,188,504</u> [7190]

46,243,152 [7194]

26,945,352 [7198]

End Date:2/24/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/25/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	14,241,857 [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<u>542,236</u> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>1,096,136</u> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>81</u> [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>15</u> [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
-	Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>22</u> [9107]
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

End Date:2/24/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/25/2014

Management

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>o</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>o</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	<u>o</u> [8570] <u>o</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>o</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>o</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770]

WINJAMMER FILING

INITIAL

End Date:2/25/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/26/2014

End Date:2/25/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/26/2014

Daily Segregation - Cover Page

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Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	212-276-3503
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u> <u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	8 <u>15</u>
FCM's Customer Secured Amount Funds Desidual Interest Torget (shapes and):	
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer secured funds required between:% and%.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u> <u>0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	
u. Fercentage range of cleared swaps customer conateral required between. 70 and 70.	<u>0</u>
Current ANC:on	4,263,765,000 24-FEB-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0 0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0 0</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>o</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	<u> </u>
Domestic OTE	0
	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>236,778,431</u>
Non-Customer SPAN Calcualation	<u>8,883,214</u>
Proprietary Capital Charges	<u>19,652,932</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
•	-

2.

End Date: 2/25/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 2/26/2014

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **50,619,363** [7305] government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash **45,154,922** [7315] B. Securities (at market) **119,998** [7317] Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **5,323,314** [7325]

3. Exchange traded options

> a. Market value of open option contracts purchased on a foreign board of trade 0 [7335]

> b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)

50,598,234 [7345] Account liquidating to a deficit and account with a debit balances - gross amount **21,130** [7351] Less: amount offset by customer owned securities **0** [7352] **21,130** [7354] **50,619,364** [7355]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line **50,619,364** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

> A. Banks located in the United States 13,335,640 [7500] B. Other banks qualified under Regulation 30.7 **0** [7520] **13,335,640** [7530]

2. Securities

A. In safekeeping with banks located in the United States **119,998** [7540]

B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,998** [7570]

3. Equities with registered futures commission merchants

> A. Cash 55,375,512 [7580] B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts **0** [7600]

D. Value of long option contracts **0** [7610] E. Value of short option contracts **0** [7615] **55,375,512** [7620]

Amounts held by clearing organizations of foreign boards of trade

0 [7640] A. Cash B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660] D. Value of long option contracts **0** [7670]

E. Value of short option contracts

5. Amounts held by members of foreign boards of trade

A. Cash **0** [7700] B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts **0** [7720] D. Value of long option contracts **0** [7730]

E. Value of short option contracts **0** [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade **0** [7760] 7. **0** [7765]

Segregated funds on hand Total funds in separate section 30.7 accounts 8.

68,831,150 [7770] 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement **18,211,786** [7380] Page 1 from Line 8)

10. Management Target Amount for Excess funds in separate section 30.7 accounts **15,185,809** [7780] 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **3,025,977** [7785]

3

0 [7675] **0** [7680]

15.

16.

Excess

End Date:2/25/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/26/2014

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Management Target Amount for Excess funds in segregation

Excess (deficiency) funds in segregation over (under) Management Target Amount

	SEGREGATION REQUIREMENTS (Section 4d(2) of the CEACL)	
1.	Net ledger balance	
	A. Cash	510,926,768 [7010]
	B. Securities (at market)	33,800,494 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	20,506,315 [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	63,745,320 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-43,780,531</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>585,198,366</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,127,318 [7045]
	Less: amount offset by customer securities	<u>-4,606</u> [7047] <u>2,122,712</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>587,321,078</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	28,524,122 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>33,800,494</u> [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	o [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	0 [7132]
	B. Value of open short option contracts	0 [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>598,609,051</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>660,933,667</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	73,612,589 [7190]
4.5	Excess (delicinely) failed in segregation (subtract line of form line 10)	10.00 [7.104]

73,612,589 [7190] **46,985,686** [7194]

26,626,903 [7198]

End Date:2/25/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:2/26/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	9,199,096 [9100]
-	Total gross margin deficiencies - Secured Funds Origin	180,607 [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	1,094,667 [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>70</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>17</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	23 [9107]
	Noncustomer and Proprietary Accounts Origin	
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls	

End Date:2/25/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/26/2014

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>o</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>o</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	-
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>o</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>o</u> [8660]
10.	Cleared swaps options	<u>•</u> [0000]
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	<u>•</u> [0000]
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8710]
12.	Cleared swaps customer funds on hand	<u>•</u> [00]
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> 0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>o</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>o</u> [8730]
17.	line 13)	<u>u</u> [0730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>o</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770] <u>o</u> [8770]
10.		<u>u</u> [0770]
	Management	

WINJAMMER FILING

INITIAL

End Date:2/26/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/27/2014

End Date:2/26/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/27/2014

Daily Segregation - Cover Page

.,	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
	·
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer segregated funds required:%; or	<u>o</u> <u>o</u>
c. Dollar amount range between:and; or	<u>0</u> <u>0</u>
-	
d. Percentage range of customer segregated funds required between:% and%.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer secured funds required:%; or	<u>0</u> <u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer secured funds required between:% and%.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
·	<u>0</u> <u>0</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>u</u>
c. Dollar amount range between:and; or	<u>o o</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>o</u>
Current ANC:on	4,252,509,000 25-FEB-2014
Broker Dealer Minimum	<u>o</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	_
Domestic Debit/Deficit	0
	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u> <u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	0
Foreign OTE	<u>0</u> <u>0</u>
SPAN	-
Customer SPAN Calculation	<u>244,064,673</u>
Non-Customer SPAN Calculation	9,396,521
Proprietary Capital Charges	<u>20,276,895</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]

End Date: 2/26/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 2/27/2014

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **49,313,117** [7305] government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash **44,768,471** [7315] **119,998** [7317] B. Securities (at market) **4,411,905** [7325]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

3. Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade 0 [7335]

b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)

49,300,374 [7345] Account liquidating to a deficit and account with a debit balances - gross amount **15,154** [7351]

Less: amount offset by customer owned securities **-2,410** [7352] **12,744** [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity **49,313,118** [7355]

Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 49,313,118 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

> A. Banks located in the United States 12,556,027 [7500] B. Other banks qualified under Regulation 30.7 **0** [7520] **12,556,027** [7530]

2. Securities

> A. In safekeeping with banks located in the United States **119,998** [7540]

B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,998** [7570]

3. Equities with registered futures commission merchants

> A. Cash 54,760,214 [7580] B. Securities **0** [7590]

C. Unrealized gain (loss) on open futures contracts **0** [7600]

D. Value of long option contracts **0** [7610] E. Value of short option contracts **0** [7615] **54,760,214** [7620]

Amounts held by clearing organizations of foreign boards of trade

0 [7640] A. Cash B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660] D. Value of long option contracts **0** [7670]

E. Value of short option contracts **0** [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

> A. Cash **0** [7700] B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts **0** [7720] D. Value of long option contracts **0** [7730]

E. Value of short option contracts **0** [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade **0** [7760]

7. Segregated funds on hand

0 [7765] Total funds in separate section 30.7 accounts 8. **67,436,239** [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement **18,123,121** [7380] Page 1 from Line 8)

10. Management Target Amount for Excess funds in separate section 30.7 accounts 14,793,935 [7780] 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **3,329,186** [7785]

16.

Excess

End Date:2/26/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/27/2014

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

	020:120:1:10:1:120:110:1:120:1:120:1:120:1:120:1:120:1:120:1:120:1:120:1:120:1:120:11	
1.	Net ledger balance	
	A. Cash	502,717,122 [7010]
	B. Securities (at market)	32,806,640 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	17,258,166 [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	62,542,008 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-45,180,354</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	570,143,582 [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,264,540 [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,264,540</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	572,408,122 [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	27,246,640 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>32,806,640</u> [7090]
_	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
_	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	o [7132]
4.4	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	/ !-/ / 01
	A. Net liquidating equity	<u>592,034,868</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>o</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
40	market)	• F74501
12.	Segregated funds on hand	0 [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>652,088,148</u> [7180]
14. 15	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>79,680,026</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>45,792,650</u> [7194]

Excess (deficiency) funds in segregation over (under) Management Target Amount

33,887,376 [7198]

End Date:2/26/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:2/27/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	7,878,257 [9100]
-	Total gross margin deficiencies - Secured Funds Origin	139,878 [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	1,052,837 [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>86</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>12</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>o</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	22 [9107]
	Noncustomer and Proprietary Accounts Origin	

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls

End Date:2/26/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/27/2014

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>o</u> [8500]
	B. Securities (at market)	0 [8510]
2.	Net unrealized profit (loss) in open cleared swaps	0 [8520]
3.	Cleared swaps options	-
	A. Market value of open cleared swaps option contracts purchased	o [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	<u>o</u> [8570] <u>o</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>o</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>o</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	Management	

WINJAMMER FILING

INITIAL

End Date:2/27/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/28/2014

End Date:2/27/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/28/2014

Daily Segregation - Cover Page

ny degregation - cover rage	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	212-276-3503
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	8 <u>15</u>
FCM's Customer Secured Amount Funds Decidual Interset Torget (shapes and):	
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0 0</u>
d. Percentage range of customer secured funds required between:% and%.	<u>30</u> <u>40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u>o</u>
c. Dollar amount range between:and; or	
	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>0 0</u>
Current ANC:on	3,911,062,000 26-FEB-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>o o</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	_
Domestic OTE	0
	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	0.40 =0= 00.4
Customer SPAN Calculation	<u>248,567,324</u>
Non-Customer SPAN Calcualation	<u>9,520,994</u>
Proprietary Capital Charges	<u>20,647,065</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
•	 -

End Date: 2/27/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 2/28/2014

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **49,131,495** [7305] government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash **44,335,865** [7315] B. Securities (at market) **119,998** [7317] **4,662,939** [7325]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

3. Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade 0 [7335]

b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 49,118,802 [7345]

Account liquidating to a deficit and account with a debit balances - gross amount **16,326** [7351] Less: amount offset by customer owned securities **-3,633** [7352] **12,693** [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity **49,131,495** [7355]

Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States 12,571,026 [7500] B. Other banks qualified under Regulation 30.7 **0** [7520] **12,571,026** [7530]

2. Securities

> A. In safekeeping with banks located in the United States **119,998** [7540]

B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,998** [7570]

3. Equities with registered futures commission merchants

> A. Cash 54,559,854 [7580]

B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts **0** [7600]

D. Value of long option contracts **0** [7610]

E. Value of short option contracts **0** [7615] **54,559,854** [7620]

Amounts held by clearing organizations of foreign boards of trade

0 [7640] A. Cash B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660] D. Value of long option contracts **0** [7670]

E. Value of short option contracts **0** [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

> A. Cash **0** [7700] B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts **0** [7720]

D. Value of long option contracts **0** [7730] E. Value of short option contracts **0** [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade **0** [7760]

7. Segregated funds on hand **0** [7765]

Total funds in separate section 30.7 accounts 8. **67,250,878** [7770] 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement **18,119,383** [7380] Page 1 from Line 8)

10. Management Target Amount for Excess funds in separate section 30.7 accounts 14,739,448 [7780] 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

3,379,935 [7785]

49,131,495 [7360]

15.

16.

Excess

End Date:2/27/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/28/2014

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Management Target Amount for Excess funds in segregation

Excess (deficiency) funds in segregation over (under) Management Target Amount

1.	Net ledger balance	
	A. Cash	502,585,282 [7010]
	B. Securities (at market)	32,811,227 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	12,325,265 [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>65,599,547</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-47,378,938</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>565,942,383</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,130,035 [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,130,035</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	568,072,418 [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	14,404,512 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>o</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	32,811,227 [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>589,907,106</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
	market)	
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>637,122,845</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	69,050,427 [7190]

45,445,793 [7194]

23,604,634 [7198]

End Date:2/27/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

which corresponds with the reporting date.

Form:Daily Seg - FOCUS II Submit Date:2/28/2014

Daily Segregation - Supplemental

-	Total gross margin deficiencies - Segregated Funds Origin	11,193,829 [9100]
-	Total gross margin deficiencies - Secured Funds Origin	1,288,615 [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	1,166,185 [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	<u>100</u> [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>15</u> [9105]
	Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin	
-	Total number of accounts contributing to the total gross margin deficiencies -	27 [9107]
	Noncustomer and Proprietary Accounts Origin	

Upload a copy of the firm's daily margin report the FCM uses to issue margin calls

End Date:2/27/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:2/28/2014

Management

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>o</u> [8570] <u>o</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>o</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	o [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770]
	the state of the s	<u> ~</u> [· · -]

WINJAMMER FILING

INITIAL

End Date:2/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/3/2014

End Date:2/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/3/2014

Daily Segregation - Cover Page

MORGAN STANLEY SMITH BARNEY LLC
Cliffe Allen
<u>212-276-3503</u>
cliffe.allen@morganstanleysmith
<u>barney.com</u>
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<u>13,903,486</u> <u>1,000,000</u> [7465]
<u>0</u> [7475]

2.

End Date: 2/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II **Submit Date:3/3/2014**

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **50,153,732** [7305] government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash **44,705,129** [7315] **119,999** [7317] B. Securities (at market) Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **5,316,193** [7325]

3. Exchange traded options

> a. Market value of open option contracts purchased on a foreign board of trade **0** [7335]

> b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)

50,141,321 [7345] Account liquidating to a deficit and account with a debit balances - gross amount **12,412** [7351] Less: amount offset by customer owned securities **0** [7352] **12,412** [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line **50,153,733** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

> A. Banks located in the United States 12,618,601 [7500] B. Other banks qualified under Regulation 30.7 **0** [7520] **12,618,601** [7530]

50,153,733 [7355]

2. Securities

> A. In safekeeping with banks located in the United States **119,999** [7540]

B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,999** [7570]

3. Equities with registered futures commission merchants

> A. Cash 54,166,497 [7580] B. Securities **0** [7590]

C. Unrealized gain (loss) on open futures contracts **0** [7600] D. Value of long option contracts **0** [7610]

E. Value of short option contracts **0** [7615] **54,166,497** [7620]

Amounts held by clearing organizations of foreign boards of trade

0 [7640] A. Cash B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660] D. Value of long option contracts **0** [7670]

E. Value of short option contracts **0** [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade

A. Cash **0** [7700] B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts **0** [7720] D. Value of long option contracts

0 [7730] E. Value of short option contracts **0** [7735] **0** [7740]

6. Amounts with other depositories designated by a foreign board of trade **0** [7760] **0** [7765]

7. Segregated funds on hand 8.

Total funds in separate section 30.7 accounts **66,905,097** [7770] 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement **16,751,364** [7380] Page 1 from Line 8)

10. Management Target Amount for Excess funds in separate section 30.7 accounts **15,046,120** [7780] 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **1,705,244** [7785]

16.

Excess

End Date:2/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/3/2014

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
١.	A. Cash	E04 926 0E0 [7010]
		<u>504,836,059</u> [7010]
2.	B. Securities (at market)	32,814,365 [7020]
3.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>11,359,341</u> [7030]
J.	Exchange traded options	CO E44 407 [7022]
	A. Add market value of open option contracts purchased on a contract market	<u>69,511,197</u> [7032]
4	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-48,877,483</u> [7033]
4. 5.	Net equity (deficit) (add lines 1, 2 and 3)	<u>569,643,479</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	0.000.075.[70.45]
	debit balances - gross amount	2,630,075 [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,630,075</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>572,273,554</u> [7060]
7	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	40.040.004
	A. Cash	18,840,771 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>32,814,365</u> [7090]
_	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
_	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>586,906,407</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>638,561,543</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>66,287,989</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>45,781,884</u> [7194]
4.0		<u>,,</u> [,,

Excess (deficiency) funds in segregation over (under) Management Target Amount

20,506,105 [7198]

End Date:2/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/3/2014

Daily Segregation - Supplemental

•	T. ()	0.407.470.504.003
-	Total gross margin deficiencies - Segregated Funds Origin	<u>6,467,456</u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<u>74,440</u> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>1,191,392</u> [9103]
=	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>94</u> [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>13</u> [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared	<u>0</u> [9106]
	Swaps Customer Collateral Funds Origin Tetal number of accounts contributing to the total graps margin deficiencies	22 [0407]
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>23</u> [9107]
	Noncustomer and Proprietary Accounts Origin	
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls	
	which corresponds with the reporting date.	4 050 [0070]
-	Number of active customer accounts	<u>1,352</u> [8070]
-	Percentage of customer who are speculative traders	<u>87</u> [8071]
-	Percentage of customers who are hedge traders	<u>13</u> [8072]
-	Percentage of position traders	<u>92</u> [8073]
-	Percentage of day traders	<u>8</u> [8074]
-	Number of customers trading at reportable levels	<u>127</u> [8075]
-	Do any customers have direct access to the exchange?	<u>No</u> [8076]
-	Do you charge margin on open positions intra-day?	<u>No</u> [8090]
-	If so, Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
-	Lowest round turn commission rate offered	<u>3</u> [8080]
-	Highest round turn commission rate offered	<u>90</u> [8081]
-	Is the system used to monitor customer risk a proprietary, purchased or leased	<u>3</u> [8082]
	system?	
-	Identify any non-trade based fees charged to customers.	
	Inactivity Fees	<u>No</u> ; ;[9109]
	Platform Usage Fees	<u>No</u> ; ;[9110]
	Statement Printing Fees	<u>No</u> ; ;[9111]
	Account Maintenance Fees	<u>No</u> ; ;[9112]
	Check Request Fees	<u>No</u> ; ;[9113]
	Wire Fees	<u>Yes</u> ; ;[9114]
	Convenience Fees	<u>No</u> ; ;[9115]
	Other Fees:	Yes; ;[9116] DEBIT INTEREST
		[9117]
-	Identify accepted forms of funding for customer trading accounts.	
	Cash	<u>No</u> ; ;[9118]
	Check	<u>No</u> ; ;[9119]
	Wire	<u>Yes</u> ;;[9120]
	ACH	<u>No</u> ; ;[9121]
	Debit Card	<u>No</u> ; ;[9122]
	Credit Card	<u>No</u> ; ;[9123]
	Online Money Transfer Services (e.g. PayPal)	<u>No</u> ; ;[9124]
	Virtual Currency (e.g. Bit Coin)	No ; ;[9125]
	Securities or other non-cash collateral	<u>Yes</u> ; ;[9188]
	Other	<u>No</u> ; ;[9126] <u>0</u> [9127]
-	Identify the total number of customer accounts whose trading volume individually	<u>1 [9128]</u>
	represents 10% or greater of the firm's overall trading volume for the month. For the	<u></u>
	purposes of this question, the FCM must aggregate all accounts with the same and/or	
	like beneficial ownership.	
	······································	

End Date: 2/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:3/3/2014

3	ubmit Date:3/3/2014	
-	Identify the total number of proprietary and non-customer accounts whose trading	<u>0</u> [9129]
	volume individually represents 10% or greater of the firm's overall trading volume for the	
	month. For the purposes of this question, the FCM must aggregate all accounts with	
	the same and/or like beneficial ownership.	
-	Identify all market segments in which your customers trade. Additionally, identify any	
	products, regardless of expiration, which make up 20% or greater of open interest	
	carried by the firm as of the reporting date.	
	SegmentCustomer In Segment20% or Greater	
	Agricultural	Yes ; ;[91
	-	Yes : :[91

Agricultural	<u>Yes</u> ;;[9130]
	<u>Yes</u> ; ;[9131]
Broad Bases Security Indices	<u>Yes</u> ;;[9132]
Financials Interact Dates	<u>Yes</u> ;;[9133]
Financials - Interest Rates	<u>Yes</u> ;;[9134]
Financials - Foreign Currencies (on exchange)	<u>No</u> ; ;[9135] <u>Yes</u> ; ;[9136]
Timanolais - Foreign Gunteholes (on exchange)	<u>res</u> ; ,[9130] <u>No</u> ; ;[9137]
Natural Resources - Energy	<u>Yes</u> ; ;[9138]
	<u>No</u> ; ;[9139]
Natural Resources - Metals	<u>Yes</u> ;;[9140]
	<u>No</u> ; ;[9141]
OTC	<u>Yes</u> ; ;[9142]
	<u>No</u> ; ;[9143]
Swaps	<u>No</u> ; ;[9144]
	<u>No</u> ; ;[9145]
Security Futures Products	<u>No</u> ; ;[9146]
Forex	<u>No</u> ;;[9147]
rolex	<u>No</u> ; ;[9148] <u>No</u> ; ;[9149]
Physicals	<u>No</u> ; ;[9150]
Thydiodio	<u>No</u> ; ;[9151]
Securities	No;;[9152]
	No;;[9153]
Other	<u>0</u> [9154]
	<u>No</u> ; ;[9155]
	<u>No</u> ; ;[9156]
Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer	<u>Yes</u> ; ;[9157]
Collateral funds in cash, outside the US?	<u>Yes</u> ;;[9158]
Segregated	<u>No</u> ; ;[9159]
Secured:	
Cleared Swaps Customer Collateral Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer	<u>No</u> ; ;[9160]
Collateral funds in securities, outside the US2Segregated	<u>No</u> , ,[9160] No : ·[9161]

Collateral funds in securities, outside the US?Segregated **No** ; ;[9161] Secured: **No**;;[9162]

Cleared Swaps Customer Collateral

Identify the total number of customer accounts which individually represents 5% or greater of the Segregated required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.

<u>**7**</u> [9164]

0 [9163]

Identify the total number of customer accounts which individually represents 5% or greater of the Secured required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.

<u>0</u> [9165]

Identify the total number of customer accounts which individually represents 5% or greater of the Cleared Swaps Customer Collateral required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.

End Date:2/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:3/3/2014

• • • •	Datolo/0/2011	
_	Identify the number of proprietary/non-customers accounts which have direct market	<u>0</u> [9166]
	access to an exchange.	
_	Have you increased margin rates for any customer accounts or products beyond	No [0167]

Have you increased margin rates for any customer accounts or products beyond exchange minimums in the past month?

No [9167]

Identify entities with which commodity trading house accounts are held.

Identify counterparties to any repurchase or reverse repurchase agreements.

Identify by lender, formal lines of credit and amounts drawn.

-	Does the firm allow employees to engage in outside business activities?	Yes [9168]
-	During the period did the firm begin offering any products or services to customers that	<u>No</u> [9169]
	it did not previously offer?	

If new products or services were offered during the period, describe them in the provided

<u>**0**</u> [9170]

text box in detail.

End Date:2/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/3/2014

Management

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	0 [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	0 [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>o</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	NA	

SIDR REPORT

Firm Name MORGAN STANLEY SMITH BARNEY LLC

Contact Name Stanley Tulloch

Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 02/28/2014

Submit Date Stanley Tulloch, 03/03/2014

Contact Name Stanley Tulloch

Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 02/28/2014

Submit Date Stanley Tulloch, 03/03/2014

Depository Relationships

<u>N</u>	<u>Name</u>	Country	<u>Active</u>	<u>Affiliate</u>	<u>DateAdded</u>
	HSBC BANK USA N.A.	US	Yes	No	15-JAN-2008
	JP MORGAN CHASE LONDON	US	Yes	No	18-JAN-2012
	BANK OF NEW YORK	US	Yes	No	17-AUG-2012
	CITIBANK N A	US	Yes	No	27-APR-2010

Contact Name Stanley Tulloch

Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 02/28/2014

Submit Date Stanley Tulloch, 03/03/2014

Carrying Broker Relationships

<u>Name</u>	Country	<u>Active</u>	Date Added	<u>Affiliate</u>
CITIGROUP GLOBAL MARKETS INC	US	No	01-FEB-2012	No
MIZUHO SECURITIES USA INC	US	No	26-JAN-2011	No
MORGAN STANLEY & CO LLC	US	Yes	01-DEC-2011	Yes

Contact Name Stanley Tulloch

Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 02/28/2014

Submit Date Stanley Tulloch, 03/03/2014

Foreign Exempt Carrying Broker Relationships

Name Country Active Date Added Affiliate

Contact Name Stanley Tulloch

Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 02/28/2014

Submit Date Stanley Tulloch, 03/03/2014

Clearing House Relationships

Name Country Active DateAdded Affiliate

Contact Name Stanley Tulloch
Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 02/28/2014

Submit Date Stanley Tulloch, 03/03/2014

Segregation Investment Detail

1.	Cash at Banks	18,840,771	9730
2.	US Government Securities	0	9600
3.	Bank Certificates of Deposit	0	9610
4.	Money Market Funds	0	9620
5.	Municipal Securities	0	9635
6.	Government Sponsored Enterprise Securities	0	9655
7.	Customer Owned Investments	32,814,365	9698
8.	Funds at Derivatives Clearing Organizations and FCMs	586,906,407	9697
	Total	638,561,543	9699

Contact Name Stanley Tulloch
Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 02/28/2014

Submit Date Stanley Tulloch, 03/03/2014

Secured Investment Detail

1.	Cash at Banks	12,618,601	8245
2.	US Government Securities	0	8600
3.	Bank Certificates of Deposit	0	8610
4.	Money Market Funds	0	8620
5.	Municipal Securities	0	8630
6.	Government Sponsored Enterprise Securities	0	8650
7.	Customer Owned Investments	119,999	8695
8.	Funds at Clearing Organizations and Carrying Brokers	54,166,497	8697
	Total	66,905,097	8699

Contact Name Stanley Tulloch
Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 02/28/2014

Submit Date Stanley Tulloch, 03/03/2014

Swaps Investment Detail

1.	Cash at Banks	0	7245
2.	US Government Securities	0	7600
3.	Bank Certificates of Deposit	0	7610
4.	Money Market Funds	0	7620
5.	Municipal Securities	0	7630
6.	Government Sponsored Enterprise Securities	0	7650
7.	Customer Owned Investments	0	7695
8.	Funds at Derivatives Clearing Organizations and FCMs	0	7697
	Total	0	7699

Contact Name Stanley Tulloch
Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 02/28/2014

Submit Date Stanley Tulloch, 03/03/2014

Itemized Details

Box8245	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	7,360,982	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	5,257,619	0
	12,618,601	0
Itemized Details		
Box8695	Total Amount	Amount Subject To Repo
ID MODGAN CHASE LONDON	0	0

Box8695	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	119,999	0
CITIBANK N A	0	0
	119 999	0

119,999 Itemized Details

Box8697	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	54,166,497	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	54,166,497	0

Itemized Details

Box9697	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	586,906,407	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	586,906,407	0
T		

Itemized Details

Box9698	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0

Contact Name Stanley Tulloch
Contact Phone 212-276-3491

Contact Email stanley.tulloch@morganstar

End Date 02/28/2014

Submit Date Stanley Tulloch, 03/03/2014

Itemized Details

Box9698	<u>Total Amount</u>	Amount Subject To Repo
BANK OF NEW YORK	32,814,365	0
CITIBANK N A	0	0
	32,814,365	0

Itemized Details

Box9730	Total Amount	Amount Subject To Repo
JP MORGAN CHASE LONDON	1,511,395	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	17,329,376	0
	18,840,771	0

WINJAMMER FILING

AMENDMENT

End Date:2/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date: 3/7/2014

AMENDMENT End Date:2/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/7/2014

Daily Segregation - Cover Page

ny degregation - dover rage	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	
	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0 0</u>
d. Percentage range of customer segregated funds required between:% and%.	<u>8</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
	<u>0</u> <u>0</u>
b. Minimum percentage of customer secured funds required:%; or	
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer secured funds required between:% and%.	<u>30</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u> </u>
c. Dollar amount range between:and; or	<u>0</u> <u>0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	
u. Percentage range of cleared swaps customer conlateral required between. // and //.	<u>0</u>
Current ANC:on	3,914,376,000 27-FEB-2014
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0 0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0 0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>o</u>
Foreign Profit/Loss	<u> </u>
Proprietary Open Trade Equity	<u> -</u>
Domestic OTE	0
	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>242,098,045</u>
Non-Customer SPAN Calcualation	<u>6,720,553</u>
Proprietary Capital Charges	<u>19,905,488</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
·	 -

End Date:2/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/7/2014

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash

B. Securities (at market)

Met unrealized profit (loss) in open futures contracts traded on a foreign board of trade

44,705,129 [7315]

119,999 [7317]

5,316,193 [7325]

Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
 Exchange traded options

Exchange traded options
 a. Market value of open option contracts purchased on a foreign board of trade

a. Market value of open option contracts purchased on a foreign board of trade

b. Market value of open contracts granted (sold) on a foreign board of trade

o [7335]

4. Net equity (deficit) (add lines 1. 2. and 3.) <u>50,141,321</u> [7345]

Account liquidating to a deficit and account with a debit balances - gross amount

Less: amount offset by customer owned securities

O [7352] 12,412 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity 50,153,733 [7355] Method (add lines 4 and 5)

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line <u>50,153,733</u> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

2. Securities

A. In safekeeping with banks located in the United States <u>119,999</u> [7540]

B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **119,999** [7570]

3. Equities with registered futures commission merchants

 A. Cash
 54,166,497 [7580]

 B. Securities
 0 [7590]

 C. Unrealized gain (loss) on open futures contracts
 0 [7600]

D. Value of long option contracts

• [7610]

E. Value of short option contracts

• [7615]

E. Value of short option contracts

• Q [7615] 54,166,497 [7620]

4. Amounts held by clearing organizations of foreign boards of trade

A. Cash
B. Securities
C. Amount due to (from) clearing organization - daily variation

0 [7640]
0 [7650]
0 [7660]

D. Value of long option contracts

E. Value of short option contracts $\underline{\mathbf{0}}$ [7675] $\underline{\mathbf{0}}$ [7680]

Amounts held by members of foreign boards of trade
 A. Cash **0** [7700]

B. Securities

C. Unrealized gain (loss) on open futures contracts

D. Value of long option contracts

0 [7720]

D. Value of long option contracts **0** [7730]

E. Value of short option contracts

output

ou

7. Segregated funds on hand $\underline{\mathbf{o}}$ [7765]

8. Total funds in separate section 30.7 accounts <u>66,905,097</u> [7770] 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement <u>16,751,364</u> [7380]

Page 1 from Line 8)

10. Management Target Amount for Excess funds in separate section 30.7 accounts

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

12. 15.046,120 [7780]

13. 17.05,244 [7785]

16.

Excess

End Date:2/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 3/7/2014

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Excess (deficiency) funds in segregation over (under) Management Target Amount

	SEGNEGATION NEQUINEMENTS (Section 4d(2) of the CEACL)	
1.	Net ledger balance	
	A. Cash	504,836,059 [7010]
	B. Securities (at market)	32,814,365 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>11,359,341</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	69,511,197 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-48,877,483</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	569,643,479 [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,630,075 [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,630,075</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>572,273,554</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	18,840,771 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>32,814,365</u> [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	586,906,407 [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
40	market)	/
12.	Segregated funds on hand	<u>o</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	638,561,543 [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	66,287,989 [7190]
15.	Management Target Amount for Excess funds in segregation	45,781,884 [7194]

20,506,105 [7198]

End Date:2/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/7/2014

Daily Segregation - Supplemental

like beneficial ownership.

	, cog.oga.co. cappiona.	
-	Total gross margin deficiencies - Segregated Funds Origin	<u>6,467,456</u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	74,440 [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>1,191,392</u> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated	94 [9104]
	Funds Origin	
-	Total number of accounts contributing to total gross margin deficiencies - Secured	<u>13</u> [9105]
	Funds Origin	• 10 4 0 07
_	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
-	Total number of accounts contributing to the total gross margin deficiencies -	<u>23</u> [9107]
	Noncustomer and Proprietary Accounts Origin	
-	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls	
	which corresponds with the reporting date.	
-	Number of active customer accounts	1,228 [8070]
_	Percentage of customer who are speculative traders	<u>87</u> [8071]
_	Percentage of customers who are hedge traders	13 [8072]
_	Percentage of position traders	91 [8073]
_	Percentage of day traders	<u>9</u> [8074]
_	Number of customers trading at reportable levels	127 [8075]
_	Do any customers have direct access to the exchange?	<u>No</u> [8076]
_	Do you charge margin on open positions intra-day?	<u>No</u> [8090]
_	If so, Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
_	Lowest round turn commission rate offered	<u>3</u> [8080]
_	Highest round turn commission rate offered	<u>90</u> [8081]
_	Is the system used to monitor customer risk a proprietary, purchased or leased	<u>30</u> [8082]
	system?	<u>3</u> [0002]
	Identify any non-trade based fees charged to customers.	
_		No : :[0100]
	Inactivity Fees	<u>No</u> ; ;[9109]
	Platform Usage Fees	<u>No</u> ; ;[9110]
	Statement Printing Fees	<u>No</u> ; ;[9111]
	Account Maintenance Fees	<u>No</u> ;;[9112]
	Check Request Fees	<u>No</u> ;;[9113]
	Wire Fees	<u>Yes</u> ; ;[9114]
	Convenience Fees	<u>No</u> ; ;[9115]
	Other Fees:	<u>Yes</u> ; ;[9116] <u>DEBIT INTEREST</u> [9117]
-	Identify accepted forms of funding for customer trading accounts.	-
	Cash	<u>No</u> ; ;[9118]
	Check	No ; ;[9119]
	Wire	Yes ; ;[9120]
	ACH	No;;[9121]
	Debit Card	No;;[9122]
	Credit Card	No;;[9123]
	Online Money Transfer Services (e.g. PayPal)	<u>No</u> ;;[9124]
	Virtual Currency (e.g. Bit Coin)	<u>No</u> ; ;[9125]
	Securities or other non-cash collateral	<u>Yes</u> ; ;[9188]
	Other	<u>nes</u> ; ,[9100] <u>No</u> ; ;[9126] <u>0</u> [9127]
_	Identify the total number of customer accounts whose trading volume individually	<u>No</u> ,,[9120] <u>o</u> [9127] <u>1</u> [9128]
	represents 10% or greater of the firm's overall trading volume for the month. For the	<u>ı</u> [ə 120]
	purposes of this question, the FCM must aggregate all accounts with the same and/or	

End Date: 2/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:3/7/2014

<u>0</u> [9129] Identify the total number of proprietary and non-customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. Identify all market segments in which your customers trade. Additionally, identify any products, regardless of expiration, which make up 20% or greater of open interest

carried by the firm as of the reporting date.

SegmentCustomer In Segment20% or Greater	
Agricultural	Yes ; ;[9130]
	Yes ; ;[9131]
Broad Bases Security Indices	<u>Yes</u> ; ;[9132]
	<u>Yes</u> ; ;[9133]
Financials - Interest Rates	<u>Yes</u> ; ;[9134]
	<u>No</u> ; ;[9135]
Financials - Foreign Currencies (on exchange)	<u>Yes</u> ; ;[9136]
	<u>No</u> ; ;[9137]
Natural Resources - Energy	<u>Yes</u> ; ;[9138]
	<u>No</u> ; ;[9139]
Natural Resources - Metals	<u>Yes</u> ;;[9140]
	<u>No</u> ; ;[9141]
OTC	<u>No</u> ; ;[9142]
	<u>No</u> ; ;[9143]
Swaps	<u>No</u> ;;[9144]
0 " F	<u>No</u> ;;[9145]
Security Futures Products	<u>No</u> ; ;[9146]
Farer	<u>No</u> ;;[9147]
Forex	<u>No</u> ; ;[9148]
Dhysicala	<u>No</u> ;;[9149]
Physicals	<u>No</u> ; ;[9150]
Securities	<u>No</u> ; ;[9151] <u>No</u> ; ;[9152]
Securities	<u>No</u> ; ;[9152] <u>No</u> ; ;[9153]
Other	<u>140</u> , ,[9155] 0 [9154]
Other	<u>o</u> [3134] <u>No</u> ; ;[9155]
	<u>No</u> ; ;[9156]
Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer	<u>Yes</u> ;;[9157]
Collateral funds in cash, outside the US?	<u>Yes</u> ;;[9158]
Segregated	<u>No</u> ;;[9159]
Secured:	, ,,[]
Cleared Swaps Customer Collateral	
Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer	<u>No</u> ; ;[9160]
Collateral funds in securities, outside the US?Segregated	No ; ;[9161]
Secured:	No;;[9162]
Cleared Swaps Customer Collateral	
Identify the total number of customer accounts which individually represents 5% or	<u>o</u> [9163]
greater of the Segregated required balance as of the reporting date. For the purposes of	
this question, the FCM must aggregate all accounts with the same and/or like	
beneficial ownership.	
Identify the total number of customer accounts which individually represents 5% or	<u>7</u> [9164]
greater of the Secured required balance as of the reporting date. For the purposes of	
this question, the FCM must aggregate all accounts with the same and/or like	
beneficial ownership.	

Identify the total number of customer accounts which individually represents 5% or

same and/or like beneficial ownership.

greater of the Cleared Swaps Customer Collateral required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the

0 [9165]

End Date: 2/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:3/7/2014

Identify the number of proprietary/non-customers accounts which have direct market $\underline{\mathbf{0}}$ [9166]

access to an exchange.

 Have you increased margin rates for any customer accounts or products beyond exchange minimums in the past month? <u>No</u> [9167]

Identify entities with which commodity trading house accounts are held.

;

Name: MORGAN STANLEY & CO LLC

Country: US Active: Yes

Date Added: 16-DEC-2011

of Accounts: 351

;

Identify counterparties to any repurchase or reverse repurchase agreements.

;

Identify by lender, formal lines of credit and amounts drawn.

,

Does the firm allow employees to engage in outside business activities? Yes [9168]

During the period did the firm begin offering any products or services to customers that No [9169]

it did not previously offer?

- If new products or services were offered during the period, describe them in the provided

0 [9170]

text box in detail.

End Date:2/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:3/7/2014

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>o</u> [8500]
	B. Securities (at market)	0 [8510]
2.	Net unrealized profit (loss) in open cleared swaps	0 [8520]
3.	Cleared swaps options	-
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	0 [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	-
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	-
	segregated accounts	
	A. Cash	<u>o</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	0 [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>o</u> [8670]
	B. Value of open cleared swaps short option contracts	0 [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>o</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>o</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>o</u> [8730]
	line 13)	
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>o</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>0</u> [8770]
	Management	

WINJAMMER FILING

AMENDMENT

End Date:2/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:4/7/2014

AMENDMENT End Date:2/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:4/7/2014

Daily Segregation - Cover Page

ny degregation - dover r age	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	_ <u>0</u>
d. Percentage range of customer segregated funds required between:% and%.	8 <u>15</u>
FOM/a Customer Congred Amount Funda Decidual Interest Towns (above and)	
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required:%; or	<u>0</u>
c. Dollar amount range between:and; or	<u>0</u>
d. Percentage range of customer secured funds required between:% and%.	<u>30</u> <u>40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of cleared swaps customer collateral required:%; or	<u> </u>
c. Dollar amount range between:and; or	<u>0</u> <u>0</u>
d. Percentage range of cleared swaps customer collateral required between:% and%.	<u>0 0</u>
	
Current ANC:on	3,914,376,000 27-FEB-2014
Broker Dealer Minimum	<u>162,374,000</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>o</u>
Foreign Debit/Deficit	<u> </u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>o o</u>
Foreign Debit/Deficit	<u>0 0</u>
Proprietary Profit/Loss	<u> </u>
Domestic Profit/Loss	0
	<u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>242,098,045</u>
Non-Customer SPAN Calcualation	6,720,553
Proprietary Capital Charges	19,905,488
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>nessioss</u> [1.188] <u>0</u> [7475]
Carlo, A. A. Dollar Attrount Programoritorit	<u> </u>

End Date:2/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date: 4/7/2014

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign **50,153,732** [7305] government or a rule of a self-regulatory organization authorized thereunder

- 1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
 - A. Cash **44,705,129** [7315] **119,999** [7317] B. Securities (at market) **5,316,193** [7325]

0 [7335]

50,141,321 [7345]

50,153,733 [7355]

50,153,733 [7360]

0 [7560] **119,999** [7570]

0 [7615] **54,166,497** [7620]

0 [7670]

- 2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
- 3. Exchange traded options
 - a. Market value of open option contracts purchased on a foreign board of trade
 - b. Market value of open contracts granted (sold) on a foreign board of trade **0** [7337]
- 4. Net equity (deficit) (add lines 1. 2. and 3.)
- Account liquidating to a deficit and account with a debit balances gross amount **12,412** [7351] Less: amount offset by customer owned securities **0** [7352] **12,412** [7354]
- 6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
- 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- 1. Cash in banks
 - A. Banks located in the United States 12,618,601 [7500]
 - B. Other banks qualified under Regulation 30.7 **0** [7520] **12,618,601** [7530]
- 2. Securities
 - A. In safekeeping with banks located in the United States **119,999** [7540]
 - B. In safekeeping with other banks qualified under Regulation 30.7
- 3. Equities with registered futures commission merchants
 - A. Cash 54,166,497 [7580]
 - B. Securities **0** [7590] C. Unrealized gain (loss) on open futures contracts 0 [7600]
 - D. Value of long option contracts **0** [7610]
 - E. Value of short option contracts
- Amounts held by clearing organizations of foreign boards of trade
 - **0** [7640] A. Cash B. Securities **0** [7650] C. Amount due to (from) clearing organization - daily variation **0** [7660]
 - E. Value of short option contracts **0** [7675] **0** [7680]
- 5. Amounts held by members of foreign boards of trade

D. Value of long option contracts

- A. Cash
 - **0** [7700] B. Securities **0** [7710] C. Unrealized gain (loss) on open futures contracts 0 [7720]
 - D. Value of long option contracts **0** [7730]
- E. Value of short option contracts **0** [7735] **0** [7740] 6. Amounts with other depositories designated by a foreign board of trade **0** [7760]
- 7. Segregated funds on hand **0** [7765]
- Total funds in separate section 30.7 accounts 8. **66,905,097** [7770] 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement **16,751,364** [7380] Page 1 from Line 8)
- 10. Management Target Amount for Excess funds in separate section 30.7 accounts **15,046,120** [7780]
- 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **1,705,244** [7785]

16.

Excess

End Date: 2/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:4/7/2014

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

	0_0.1_0.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	
1.	Net ledger balance	
	A. Cash	504,836,059 [7010]
	B. Securities (at market)	32,814,365 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	11,359,341 [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	69,511,197 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-48,877,483</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>569,643,479</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,630,075 [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,630,075</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>572,273,554</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	18,840,771 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	32,814,365 [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>586,906,407</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7170]
	market)	
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>638,561,543</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>66,287,989</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>45,781,884</u> [7194]
	France (deficiency) francis in a compaction of the description of the	

Excess (deficiency) funds in segregation over (under) Management Target Amount

20,506,105 [7198]

End Date:2/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:4/7/2014

Daily Segregation - Supplemental

		- 4 4 F0 4003
-	Total gross margin deficiencies - Segregated Funds Origin	<u>6,467,456</u> [9100]
-	Total gross margin deficiencies - Secured Funds Origin	<u>74,440</u> [9101]
-	Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
-	Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>1,191,392</u> [9103]
-	Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>94</u> [9104]
-	Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>13</u> [9105]
-	Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
_	Total number of accounts contributing to the total gross margin deficiencies -	22 [0107]
_	Noncustomer and Proprietary Accounts Origin	23 [9107]
_	Upload a copy of the firm's daily margin report the FCM uses to issue margin calls	
	which corresponds with the reporting date.	
_	Number of active customer accounts	1 220 [9070]
_		1,228 [8070]
_	Percentage of customer who are speculative traders	87 [8071]
_	Percentage of customers who are hedge traders Percentage of position traders	<u>13</u> [8072]
-	· ·	91 [8073]
-	Percentage of day traders	<u>9</u> [8074]
-	Number of customers trading at reportable levels	<u>127</u> [8075]
-	Do any customers have direct access to the exchange?	<u>No</u> [8076]
-	Do you charge margin on open positions intra-day?	<u>No</u> [8090]
-	If so, Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
-	Lowest round turn commission rate offered	<u>3</u> [8080]
-	Highest round turn commission rate offered	<u>90</u> [8081]
-	Is the system used to monitor customer risk a proprietary, purchased or leased	<u>3</u> [8082]
	system?	
-	Identify any non-trade based fees charged to customers.	
	Inactivity Fees	<u>No</u> ; ;[9109]
	Platform Usage Fees	<u>No</u> ; ;[9110]
	Statement Printing Fees	<u>No</u> ;;[9111]
	Account Maintenance Fees	<u>No</u> ; ;[9112]
	Check Request Fees	<u>No</u> ; ;[9113]
	Wire Fees	<u>Yes</u> ;;[9114]
	Convenience Fees	<u>No</u> ; ;[9115]
	Other Fees:	Yes; ;[9116] DEBIT INTEREST
		[9117]
-	Identify accepted forms of funding for customer trading accounts.	
	Cash	<u>No</u> ; ;[9118]
	Check	<u>No</u> ; ;[9119]
	Wire	<u>Yes</u> ;;[9120]
	ACH	<u>No</u> ; ;[9121]
	Debit Card	<u>No</u> ; ;[9122]
	Credit Card	<u>No</u> ; ;[9123]
	Online Money Transfer Services (e.g. PayPal)	<u>No</u> ; ;[9124]
	Virtual Currency (e.g. Bit Coin)	<u>No</u> ; ;[9125]
	Securities or other non-cash collateral	<u>Yes</u> ; ;[9188]
	Other	<u>No</u> ; ;[9126] <u>0</u> [9127]
-	Identify the total number of customer accounts whose trading volume individually	<u>1</u> [9128]
	represents 10% or greater of the firm's overall trading volume for the month. For the	
	purposes of this question, the FCM must aggregate all accounts with the same and/or	
	like beneficial ownership.	

End Date: 2/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Identify the total number of proprietary and non-customer accounts whose trading

volume individually represents 10% or greater of the firm's overall trading volume for the

Form:Daily Seg - FOCUS II

Submit Date: 4/7/2014

	volume individually represents 10% or greater of the lirm's overall trading volume for the	
	month. For the purposes of this question, the FCM must aggregate all accounts with	
	the same and/or like beneficial ownership.	
-	Identify all market segments in which your customers trade. Additionally, identify any	
	products, regardless of expiration, which make up 20% or greater of open interest	
	carried by the firm as of the reporting date.	
	SegmentCustomer In Segment20% or Greater	
	Agricultural	Yes ; ;[9130]
	3 *****	Yes ; ;[9131]
	Broad Bases Security Indices	<u>Yes</u> ;;[9132]
	Broad Basso Cosanty maison	<u>Yes</u> ;;[9133]
	Financials - Interest Rates	<u>Yes</u> ;;[9134]
	Thanoldis interest rates	<u>103</u> ; ;[9135]
	Financials - Foreign Currencies (on exchange)	<u>Yes</u> ; ;[9136]
	Financials - Foreign Currencies (on exchange)	
	Natural Decourage Charge	<u>No</u> ;;[9137]
	Natural Resources - Energy	<u>Yes</u> ;;[9138]
	National Description Matala	<u>No</u> ;;[9139]
	Natural Resources - Metals	<u>Yes</u> ;;[9140]
	0.70	<u>No</u> ; ;[9141]
	OTC	<u>No</u> ; ;[9142]
		<u>No</u> ; ;[9143]
	Swaps	<u>No</u> ; ;[9144]
		<u>No</u> ; ;[9145]
	Security Futures Products	<u>No</u> ; ;[9146]
		<u>No</u> ; ;[9147]
	Forex	<u>No</u> ; ;[9148]
		<u>No</u> ; ;[9149]
	Physicals	<u>No</u> ; ;[9150]
		<u>No</u> ; ;[9151]
	Securities	<u>No</u> ; ;[9152]
		<u>No</u> ; ;[9153]
	Other	<u>0</u> [9154]
		No ; ;[9155]
		<u>No</u> ; ;[9156]
-	Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer	Yes ; ;[9157]
	Collateral funds in cash, outside the US?	Yes ; ;[9158]
	Segregated	No;;[9159]
	Secured:	
	Cleared Swaps Customer Collateral	
-	Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer	<u>No</u> ; ;[9160]
	Collateral funds in securities, outside the US?Segregated	<u>No</u> ; ;[9161]
	Secured:	No ; ;[9162]
	Cleared Swaps Customer Collateral	<u></u> , ,[0 .02]

Identify the total number of customer accounts which individually represents 5% or

greater of the Segregated required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.

Identify the total number of customer accounts which individually represents 5% or greater of the Secured required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.

Identify the total number of customer accounts which individually represents 5% or greater of the Cleared Swaps Customer Collateral required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership.

<u>**7**</u> [9164]

<u>0</u> [9163]

0 [9129]

0 [9165]

End Date: 2/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date: 4/7/2014

Identify the number of proprietary/non-customers accounts which have direct market $\underline{\mathbf{0}}$ [9166]

access to an exchange.

- Have you increased margin rates for any customer accounts or products beyond <u>No</u> [9167]

exchange minimums in the past month?

Identify entities with which commodity trading house accounts are held.

;

Name: MORGAN STANLEY & CO LLC

Country: US Active: Yes

Date Added: 16-DEC-2011

of Accounts: 360

;

- Identify counterparties to any repurchase or reverse repurchase agreements.

;

Identify by lender, formal lines of credit and amounts drawn.

;

Does the firm allow employees to engage in outside business activities? Yes [9168]

During the period did the firm begin offering any products or services to customers that No [9169]

it did not previously offer?

- If new products or services were offered during the period, describe them in the provided $\underline{\mathbf{0}}$ [9170]

text box in detail.

End Date:2/28/2014

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:4/7/2014

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>o</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>o</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	-
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>o</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	0 [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>o</u> [8660]
10.	Cleared swaps options	<u>•</u> [0000]
	A. Value of open cleared swaps long option contracts	0 [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	<u>•</u> [0000]
	A. Net liquidating equity	0 [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8710]
12.	Cleared swaps customer funds on hand	<u>•</u> [0. 10]
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>o</u> 0
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> <u>o</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>o</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>o</u> [8730]
17.	line 13)	<u>u</u> [0730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>o</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)	<u>o</u> [8770] <u>o</u> [8770]
10.		<u>v</u> [0770]
	Management	