WINJAMMER FILING

INITIAL

End Date:12/2/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/3/2013

1. 2. 3. 4. 5. 6. 7.

End Date:12/2/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/3/2013

Daily Segregation - Cover Page

,	
Name of Company	MORGAN STANLEY SMITH
	BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	barney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of customer segregated funds required: %; or	<u>0</u> <u>0</u>
c. Dollar amount range between: and ; or	<u>0</u>
d. Percentage range of customer segregated funds required between: % and %.	
	
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0</u> <u>0</u>
d. Percentage range of customer secured funds required between: % and %.	<u>30 40</u>
	
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of cleared swaps customer collateral required: %; or	<u>0</u> <u>0</u>
c. Dollar amount range between: and ; or	<u>_</u> <u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between: % and %.	<u>0</u> 0
Current ANC: on	3,980,891,000 29-NOV-2013
Broker Dealer Minimum	0
Debit/Deficit - CustomersCurrent AmountGross Amount	_
Domestic Debit/Deficit	<u>o</u>
Foreign Debit/Deficit	<u>0</u> <u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u> </u>
Domestic Debit/Deficit	<u>o o</u>
Foreign Debit/Deficit	<u>0 0</u>
Proprietary Profit/Loss	<u> </u>
Domestic Profit/Loss	0
Foreign Profit/Loss	<u>0</u> <u>0</u>
Proprietary Open Trade Equity	<u> </u>
Domestic OTE	<u>0</u>
Foreign OTE	<u> </u>
SPAN	<u> </u>
Customer SPAN Calculation	<u>225,788,677</u>
Non-Customer SPAN Calcualation	<u>11,309,344</u>
Proprietary Capital Charges	18,967,842
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>11665,666</u> [7.166] <u>0</u> [7475]
Number of active customer accounts	1,358 [8070]
Percentage of customer who are speculative traders	<u>-,,555</u> [5676] <u>86</u> [8071]
Percentage of customers who are hedge traders	14 [8072]
Percentage of position traders	89 [8073]
Percentage of day traders	<u>55</u> [6075] <u>11</u> [8074]
Number of customers trading at reportable levels	11 [8074] 121 [8075]
Do any customers have direct access to the exchange?	<u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
If so, what is the lowest intraday margin rate offered to customers?	<u>0</u> [8078]
in ee, much to the terrett intraday margin rate entered to edetermore:	₹ [00, 0]

End Date:12/2/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/3/2013

For which products are the lowest intraday margin rates offered?

9. Lowest round turn commission rate offered
 11. Highest round turn commission rate offered
 3.00 [8080]
 90.00 [8081]

12. Is the system used to monitor customer risk a proprietary, purchased or leased 3

system?

7.

8.

Segregated funds on hand

Total funds in separate section 30.7 accounts

End Date:12/2/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/3/2013

Daily Segregation - Secured Amounts

	, , ,	
	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
1.	Amount to be set aside in separate section 30.7 accounts	<u>58,473,860</u> [7360]
2.	Total funds in separate section 30.7 accounts	78,935,249 [7370]
3.	Excess (deficiency) - (subtract line 1 from line 2)	20,461,389 [7380]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	17,614,316 [7500]
	B. Other banks designated by the Commission	0 [7520] 17,614,316 [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>120,000</u> [7540]
	B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>120,000</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	61,200,952 [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>-19</u> [7615] <u>61,200,933 [7620]</u>
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>o</u> [7675] <u>o</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>o</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
	E. Value of short option contracts	<u>o</u> [7735] <u>o</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7	On some stand from the condition of	e (770F)

<u>**0**</u> [7765]

78,935,249 [7770]

5.

12.

End Date:12/2/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/3/2013

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	546,989,927 [7010]
	B. Securities (at market)	34,656,626 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-15,561,023</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	27,939,107 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-22,823,424</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>571,201,213</u> [7040]

Accounts liquidating to a deficit and accounts with

debit balances - gross amount

Less: amount offset by customer securities

2,154,219 [7045]

-7,171 [7047] 2,147,048 [7050]

6. Amount required to be segregated (add lines 4 and 5) 573,348,261 [7060] FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
A. Cash
B. Securities representing investments of customers' funds (at market)

24,185,658 [7070]
0 [7080]

B. Securities representing investments of customers' funds (at market)

C. Securities held for particular customers or option customers in lieu of cash (at

34,656,626 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets

A. Cash
B. Securities representing investments of customers' funds (at market)
C. Securities held for particular customers or option customers in lieu of cash (at
0 [7100]
1710]

9. Net settlement from (to) derivatives clearing organizations of contract markets **o** [7130]

10. Exchange traded options
A. Value of open long option contracts
<u>o</u> [7132]

B. Value of open short option contracts

11. Net equities with other FCMs

A. Net liquidating equity

B. Securities representing investments of customers' funds (at market)

C. Securities held for particular customers or option customers in lieu of cash (at $\underline{0}$ [7150]

market)

Segregated funds on hand

0 [7170]

13. Total amount in segregation (add lines 7 through 12) 651,983,655 [7180]
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 78,635,394 [7190]

End Date:12/2/2013

line 13)

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/3/2013

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>o</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>o</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>o</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	<u>o</u> [8570] <u>o</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>o</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>o</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]

WINJAMMER FILING

INITIAL

End Date:12/3/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/4/2013

1. 2. 3. 4. 5. 6. 7.

End Date:12/3/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/4/2013

Daily Segregation - Cover Page

7 3 3	
Name of Company	MORGAN STANLEY SMITH
	BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	barney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of customer segregated funds required: %; or	<u>0</u> <u>0</u>
c. Dollar amount range between: and ; or	<u>0</u> <u>0</u>
d. Percentage range of customer segregated funds required between: % and %.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of customer secured funds required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0 0</u>
d. Percentage range of customer secured funds required between: % and %.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of cleared swaps customer collateral required: %; or	<u>0</u> <u>0</u>
c. Dollar amount range between: and ; or	<u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between: % and %.	00
Current ANC: on	3,978,256,000 02-DEC-2013
Broker Dealer Minimum	<u>o</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>o</u>
Foreign Debit/Deficit	<u>0 0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0 0</u>
Foreign Debit/Deficit	<u>0 0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>o</u>
Foreign Profit/Loss	<u>0</u> <u>0</u>
Proprietary Open Trade Equity	_
Domestic OTE	<u>o</u>
Foreign OTE	<u>o</u>
SPAN	
Customer SPAN Calculation	<u>234,429,130</u>
Non-Customer SPAN Calcualation	<u>9,654,769</u>
Proprietary Capital Charges	<u>19,526,712</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
Number of active customer accounts	1,358 [8070]
Percentage of customer who are speculative traders	<u>86</u> [8071]
Percentage of customers who are hedge traders	<u>14</u> [8072]
Percentage of position traders	89 [8073]
Percentage of day traders	<u>11</u> [8074]
Number of customers trading at reportable levels	121 [8075]
Do any customers have direct access to the exchange?	<u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	<u> </u>
If so, what is the lowest intraday margin rate offered to customers?	<u>o</u> [8078]
, -	=

End Date:12/3/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/4/2013

For which products are the lowest intraday margin rates offered?

9. Lowest round turn commission rate offered
 11. Highest round turn commission rate offered
 3.00 [8080]
 90.00 [8081]

12. Is the system used to monitor customer risk a proprietary, purchased or leased 3

system?

7.

8.

Segregated funds on hand

Total funds in separate section 30.7 accounts

End Date:12/3/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/4/2013

Daily Segregation - Secured Amounts

	, , ,	
	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
1.	Amount to be set aside in separate section 30.7 accounts	<u>58,228,128</u> [7360]
2.	Total funds in separate section 30.7 accounts	78,421,285 [7370]
3.	Excess (deficiency) - (subtract line 1 from line 2)	20,193,157 [7380]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	17,650,044 [7500]
	B. Other banks designated by the Commission	<u>0</u> [7520] <u>17,650,044</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>120,000</u> [7540]
	B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>120,000</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>60,651,261</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>-20</u> [7615] <u>60,651,241</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>o</u> [7675] <u>o</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]

<u>**0**</u> [7765]

78,421,285 [7770]

14.

End Date:12/3/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/4/2013

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Excess (deficiency) funds in segregation (subtract line 6 from line 13)

	SECRECATION REQUIREMENTS (Section 4d(2) of the SEACT)	
1.	Net ledger balance	
	A. Cash	543,801,647 [7010]
	B. Securities (at market)	34,646,877 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-18,064,449</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	26,955,125 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-21,585,281</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	565,753,919 [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,096,964 [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,096,964</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	567,850,883 [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	12,561,886 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	34,646,877 [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>593,652,622</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7150]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7160]
	market)	
12.	Segregated funds on hand	<u>o</u> [7170]
13.	Total amount in segregation (add lines 7 through 12)	640,861,385 [7180]

73,010,502 [7190]

End Date:12/3/2013

line 13)

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/4/2013

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>o</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>o</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>o</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	<u>o</u> [8570] <u>o</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>o</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>o</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]

WINJAMMER FILING

INITIAL

End Date:12/4/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/5/2013

1. 2. 3. 4. 5. 6. 7.

End Date:12/4/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/5/2013

Daily Segregation - Cover Page

illy Segregation - Gover Page	
Name of Company	MORGAN STANLEY SMITH
	BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer segregated funds required: % ; or	<u>0</u> <u>0</u>
c. Dollar amount range between: and ; or	<u>0</u> <u>0</u>
d. Percentage range of customer segregated funds required between: % and %.	<u>⊻ </u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
	0
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0 0</u>
d. Percentage range of customer secured funds required between: % and %.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required: %; or	<u>o</u>
c. Dollar amount range between: and ; or	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between: % and %.	<u>0</u>
Current ANC: on	3,974,620,000 03-DEC-2013
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>o o</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>237,660,745</u>
Non-Customer SPAN Calcualation	<u>9,727,572</u>
Proprietary Capital Charges	<u>19,791,065</u>
Minimum Dollar Amount Requirement	1,000,000 [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
Number of active customer accounts	<u>1,395</u> [8070]
Percentage of customer who are speculative traders	<u>86</u> [8071]
Percentage of customers who are hedge traders	<u>14</u> [8072]
Percentage of position traders	<u>89</u> [8073]
Percentage of day traders	<u>11</u> [8074]
Number of customers trading at reportable levels	<u>125</u> [8075]
Do any customers have direct access to the exchange?	<u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
If so, what is the lowest intraday margin rate offered to customers?	<u>0</u> [8078]

End Date:12/4/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/5/2013

For which products are the lowest intraday margin rates offered?

9. Lowest round turn commission rate offered
 11. Highest round turn commission rate offered
 3.00 [8080]
 90.00 [8081]

12. Is the system used to monitor customer risk a proprietary, purchased or leased 3

system?

8.

End Date:12/4/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Total funds in separate section 30.7 accounts

Form:Daily Seg - FOCUS II Submit Date:12/5/2013

Daily Segregation - Secured Amounts

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
Amount to be set aside in separate section 30.7 accounts	57,936,122 [7360]
Total funds in separate section 30.7 accounts	78,551,824 [7370]
Excess (deficiency) - (subtract line 1 from line 2)	20,615,702 [7380]
FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
Cash in banks	
A. Banks located in the United States	17,639,061 [7500]
B. Other banks designated by the Commission	0 [7520] 17,639,061 [7530]
Securities	
A. In safekeeping with banks located in the United States	120,000 [7540]
B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>120,000</u> [7570]
Equities with registered futures commission merchants	
A. Cash	60,792,783 [7580]
B. Securities	<u>0</u> [7590]
C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
D. Value of long option contracts	<u>0</u> [7610]
E. Value of short option contracts	<u>-20</u> [7615] <u>60,792,763</u> [7620]
Amounts held by clearing organizations of foreign boards of trade	
A. Cash	<u>0</u> [7640]
B. Securities	<u>0</u> [7650]
C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
D. Value of long option contracts	<u>0</u> [7670]
E. Value of short option contracts	<u>o</u> [7675] <u>o</u> [7680]
A. Cash	<u>0</u> [7700]
	<u>0</u> [7710]
	<u>0</u> [7720]
· ·	<u>0</u> [7730]
·	<u>0</u> [7735] <u>0</u> [7740]
Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
Segregated funds on hand	<u>0</u> [7765]
	Amount to be set aside in separate section 30.7 accounts Total funds in separate section 30.7 accounts Excess (deficiency) - (subtract line 1 from line 2) FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS Cash in banks A. Banks located in the United States B. Other banks designated by the Commission Securities A. In safekeeping with banks located in the United States B. In safekeeping with other banks designated by the Commission Equities with registered futures commission merchants A. Cash B. Securities C. Unrealized gain (loss) on open futures contracts D. Value of long option contracts E. Value of short option contracts A. Cash B. Securities C. Amount due to (from) clearing organization - daily variation D. Value of long option contracts E. Value of short option contracts Amounts held by members of foreign boards of trade A. Cash B. Securities C. Amount due to (from) clearing organization - daily variation D. Value of long option contracts E. Value of short option contracts Amounts held by members of foreign boards of trade A. Cash B. Securities C. Unrealized gain (loss) on open futures contracts D. Value of long option contracts E. Value of short option contracts

78,551,824 [7770]

End Date:12/4/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/5/2013

Daily Segregation - Segregation Statement

FUNDS IN SEGREGATED ACCOUNTS

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>546,133,650</u> [7010]
	B. Securities (at market)	34,643,925 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-15,765,598</u> [7030]

Exchange traded options
 A. Add market value of open option contracts purchased on a contract market
 B. Deduct market value of open option contracts granted (sold) on a contract market
 26,141,209 [7032]
 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3)
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
5. 2,109,914 [7045]

Less: amount offset by customer securities

6. Amount required to be segregated (add lines 4 and 5)

-7,037 [7047] 2,102,877 [7050]

572,705,162 [7060]

7. Deposited in segregated funds bank accounts
A. Cash

14,001,593 [7070]

B. Securities representing investments of customers' funds (at market) $\underline{\mathbf{0}}$ [7080] C. Securities held for particular customers or option customers in lieu of cash (at $\underline{\mathbf{34,643,925}}$ [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
A. Cash
B. Securities representing investments of customers' funds (at market)
C. Securities held for particular customers or option customers in lieu of cash (at
0 [7120]

C. Securities held for particular customers or option customers in lieu of cash (at market)

Net settlement from (to) derivatives clearing organizations of contract markets

0 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets
 10. Exchange traded options

A. Value of open long option contracts $\underline{\mathbf{0}}$ [7132] B. Value of open short option contracts $\underline{\mathbf{0}}$ [7133]

11. Net equities with other FCMs

A. Net liquidating equity

B. Securities representing investments of customers' funds (at market)

• 11. Net equities with other FCMs

• 12. Sequities with other FCMs

• 13. Sequities with other FCMs

• 14. Sequities with other FCMs

• 15. Sequities with other FCMs

• 16. Sequities with other FCMs

• 17. Sequities with other FC

C. Securities held for particular customers or option customers in lieu of cash (at <u>0</u> [7160] market)

12. Segregated funds on hand <u>0</u> [7170]

13. Total amount in segregation (add lines 7 through 12)

640.437.55

Total amount in segregation (add lines 7 through 12)
 Excess (deficiency) funds in segregation (subtract line 6 from line 13)
 640,437,550 [7180]
 67,732,388 [7190]

End Date:12/4/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/5/2013

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	

WINJAMMER FILING

INITIAL

End Date:12/5/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/6/2013

1.
 2.
 4.
 5.
 7.
 8.

End Date:12/5/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/6/2013

Daily Segregation - Cover Page

, oog.	ogunon covor rugo	
	of Company	MORGAN STANLEY SMITH BARNEY LLC
	ct Name	Cliffe Allen
	ct Phone Number	<u>212-276-3503</u>
Conta	ct Email Address	cliffe.allen@morganstanleysmith barney.com
	s Customer Segregated Funds Residual Interest Target (choose one):	
	imum dollar amount: ; or	<u>0</u>
	imum percentage of customer segregated funds required: %; or	<u>0</u>
	lar amount range between: and ; or	<u>0</u>
d. Per	centage range of customer segregated funds required between: % and %.	<u>8 15</u>
	s Customer Secured Amount Funds Residual Interest Target (choose one): imum dollar amount: ; or	0
	imum percentage of customer secured funds required: %; or	<u>0</u> <u>0</u>
	lar amount range between: and ; or	<u> </u>
	centage range of customer secured funds required between: % and %.	3 <u>0</u> 4 <u>0</u>
u. i ci	certage range of customer secured funds required between. 70 and 70.	<u>50</u> <u>40</u>
	s Cleared Swaps Customer Collateral Residual Interest Target (choose one): imum dollar amount: ; or	0
	imum percentage of cleared swaps customer collateral required: % ; or	<u>0</u> <u>0</u>
	lar amount range between: and ; or	<u>0</u> 0
	centage range of cleared swaps customer collateral required between: % and %.	
u. Fei	centage range of cleared swaps customer collateral required between. % and %.	<u>0</u>
	nt ANC: on	3,878,955,000 04-DEC-2013
	r Dealer Minimum	<u>0</u>
	Deficit - CustomersCurrent AmountGross Amount	
	stic Debit/Deficit	<u>0</u>
	gn Debit/Deficit	<u>0</u>
	Deficit - Non CustomersCurrent AmountGross Amount	
	stic Debit/Deficit	<u>0</u> <u>0</u>
_	n Debit/Deficit	<u>0</u>
-	etary Profit/Loss	
	stic Profit/Loss	<u>0</u> <u>0</u>
	gn Profit/Loss	<u>0</u>
	etary Open Trade Equity	
	stic OTE	<u>0</u>
_	gn OTE	<u>0</u>
SPAN		
	mer SPAN Calculation	<u>241,495,313</u>
	Customer SPAN Calcualation	11,591,705
-	etary Capital Charges	<u>20,246,961</u>
	um Dollar Amount Requirement	<u>1,000,000</u> [7465]
	NFA Dollar Amount Requirement	<u>0</u> [7475]
	er of active customer accounts	<u>1,395</u> [8070]
	ntage of customer who are speculative traders	<u>86</u> [8071]
	ntage of customers who are hedge traders	<u>14</u> [8072]
	ntage of position traders	89 [8073]
	ntage of day traders	<u>11</u> [8074]
	er of customers trading at reportable levels	<u>125</u> [8075]
	y customers have direct access to the exchange?	<u>No</u> [8076]
-	u offer reduced intraday margin rates to customers?	<u>No</u> [8077]
If so,	what is the lowest intraday margin rate offered to customers?	<u>0</u> [8078]

End Date:12/5/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/6/2013

For which products are the lowest intraday margin rates offered?

9. Lowest round turn commission rate offered
 11. Highest round turn commission rate offered
 3.00 [8080]
 90.00 [8081]

12. Is the system used to monitor customer risk a proprietary, purchased or leased 3

system?

8.

End Date:12/5/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Total funds in separate section 30.7 accounts

Form:Daily Seg - FOCUS II Submit Date:12/6/2013

Daily Segregation - Secured Amounts

	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
1.	Amount to be set aside in separate section 30.7 accounts	<u>59,699,374</u> [7360]
2.	Total funds in separate section 30.7 accounts	77,820,779 [7370]
3.	Excess (deficiency) - (subtract line 1 from line 2)	18,121,405 [7380]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	20,502,913 [7500]
	B. Other banks designated by the Commission	<u>0</u> [7520] <u>20,502,913</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>0</u> [7540]
	B. In safekeeping with other banks designated by the Commission	<u>o</u> [7560] <u>o</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	57,317,925 [7580]
	B. Securities	<u>o</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>-59</u> [7615] <u>57,317,866</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>o</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>o</u> [7660]
	D. Value of long option contracts	<u>o</u> [7670]
	E. Value of short option contracts	<u>o</u> [7675] <u>o</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
_	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
	T-4-1 from de la comencia e estica 00 7 e e e conte	77 000 770 [7770]

77,820,779 [7770]

13.

14.

End Date:12/5/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/6/2013

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Total amount in segregation (add lines 7 through 12)

Excess (deficiency) funds in segregation (subtract line 6 from line 13)

	0201120711011112Q011211110(0000011110(2) 01 110 02710t)	
1.	Net ledger balance	
	A. Cash	<u>544,073,484</u> [7010]
	B. Securities (at market)	34,299,988 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-14,719,677</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	25,867,248 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-20,207,028</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>569,314,015</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,093,495 [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,093,495 [7050]</u>
6.	Amount required to be segregated (add lines 4 and 5)	571,407,510 [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	11,763,314 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>o</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	34,299,988 [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>o</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	595,273,818 [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7150]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7160]
12.	Segregated funds on hand	<u>0</u> [7170]

641,337,120 [7180]

69,929,610 [7190]

End Date:12/5/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/6/2013

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>o</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>o</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>o</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	

WINJAMMER FILING

INITIAL

End Date:12/6/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/9/2013

1.
 2.
 4.
 5.
 7.
 8.

End Date:12/6/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/9/2013

Daily Segregation - Cover Page

my cogregation cover ago	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	<u>cliffe.allen@morganstanleysmith</u> <u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0</u>
d. Percentage range of customer segregated funds required between: % and %.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer secured funds required: %; or	<u>0</u> <u>0</u>
c. Dollar amount range between: and ; or	<u>0</u> <u>0</u>
d. Percentage range of customer secured funds required between: % and %.	<u>30 40</u>
d. Percentage range of customer secured funds required between. % and %.	<u> 30 40 </u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one): a. Minimum dollar amount: ; or	0
b. Minimum percentage of cleared swaps customer collateral required: % ; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between: % and %.	<u>0</u>
u. Percentage range of cleared swaps customer conateral required between. % and %.	<u>0</u>
Current ANC: on	3,963,656,000 05-DEC-2013
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	•
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>o</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	• •
Domestic Debit/Deficit	<u>0</u> <u>0</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	0
Domestic Profit/Loss	<u>0</u> <u>0</u>
Foreign Profit/Loss	<u>u</u>
Proprietary Open Trade Equity Domestic OTE	0
	<u>0</u>
Foreign OTE SPAN	<u>0</u>
Customer SPAN Calculation	226,847,407
Non-Customer SPAN Calculation	9,225,149
Proprietary Capital Charges	18,885,80 <u>5</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>1,000,000</u> [7400] <u>0</u> [7475]
Number of active customer accounts	1,395 [8070]
Percentage of customer who are speculative traders	<u>1,333</u> [6076] <u>86</u> [8071]
Percentage of customers who are hedge traders	14 [8072]
Percentage of position traders	89 [8073]
Percentage of day traders	<u>55</u> [6075] <u>11</u> [8074]
Number of customers trading at reportable levels	11 [8074] 125 [8075]
Do any customers have direct access to the exchange?	<u>123</u> [8073] <u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	<u>No</u> [8070] <u>No</u> [8077]
If so, what is the lowest intraday margin rate offered to customers?	<u>No</u> [8077] 0 [8078]
in 60, what is the lowest intraday margin rate offered to customers:	<u>o</u> [0010]

End Date:12/6/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/9/2013

For which products are the lowest intraday margin rates offered?

9. Lowest round turn commission rate offered
 11. Highest round turn commission rate offered
 3.00 [8080]
 90.00 [8081]

12. Is the system used to monitor customer risk a proprietary, purchased or leased 3

system?

8.

End Date:12/6/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Total funds in separate section 30.7 accounts

Form:Daily Seg - FOCUS II Submit Date:12/9/2013

Daily Segregation - Secured Amounts

	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
1.	Amount to be set aside in separate section 30.7 accounts	<u>62,224,643</u> [7360]
2.	Total funds in separate section 30.7 accounts	82,991,116 [7370]
3.	Excess (deficiency) - (subtract line 1 from line 2)	20,766,473 [7380]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	23,518,107 [7500]
	B. Other banks designated by the Commission	0 [7520] 23,518,107 [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>o</u> [7540]
	B. In safekeeping with other banks designated by the Commission	<u>o</u> [7560] <u>o</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	59,473,048 [7580]
	B. Securities	<u>o</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>-39</u> [7615] <u>59,473,009</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>o</u> [7670]
	E. Value of short option contracts	<u>o</u> [7675] <u>o</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>o</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>o</u> [7720]
	D. Value of long option contracts	<u>o</u> [7730]
	E. Value of short option contracts	<u>o</u> [7735] <u>o</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>o</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
0	T-4-1 formula in a constant a cation 00 7 a constant	00 004 440 [7770]

82,991,116 [7770]

14.

End Date:12/6/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/9/2013

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Excess (deficiency) funds in segregation (subtract line 6 from line 13)

	SECREDATION REQUIREMENTS (Section 4d(2) of the SEACT)	
1.	Net ledger balance	
	A. Cash	540,715,594 [7010]
	B. Securities (at market)	34,293,018 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-23,816,241</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	26,862,644 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-18,345,725</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	559,709,290 [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,103,163 [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,103,163</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	561,812,453 [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	9,489,133 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	34,293,018 [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>589,726,967</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7150]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7160]
	market)	
12.	Segregated funds on hand	<u>o</u> [7170]
13.	Total amount in segregation (add lines 7 through 12)	633,509,118 [7180]

71,696,665 [7190]

End Date:12/6/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/9/2013

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	

WINJAMMER FILING

INITIAL

End Date:12/9/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/10/2013

1. 2. 3. 4. 5. 6. 7.

End Date:12/9/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/10/2013

Daily Segregation - Cover Page

illy Segregation - Gover Page	
Name of Company	MORGAN STANLEY SMITH
	BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer segregated funds required: % ; or	<u>0</u> <u>0</u>
c. Dollar amount range between: and ; or	<u> </u>
d. Percentage range of customer segregated funds required between: % and %.	<u> </u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer secured funds required: %; or	<u>0</u> <u>0</u>
c. Dollar amount range between: and ; or	<u>0</u> <u>0</u>
d. Percentage range of customer secured funds required between: % and %.	<u>30 40</u>
d. I crosmage range of customer secured funds required between. // and //.	<u>50 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required: %; or	<u>o</u>
c. Dollar amount range between: and ; or	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between: % and %.	<u>0</u>
Current ANC: on	3,703,951,000 06-DEC-2013
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>o</u>
Foreign Debit/Deficit	<u>0 0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0 0</u>
Foreign Debit/Deficit	<u>0 0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>o</u>
Foreign Profit/Loss	<u>o</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>o</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>228,007,115</u>
Non-Customer SPAN Calcualation	<u>9,722,070</u>
Proprietary Capital Charges	<u>19,018,335</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
Number of active customer accounts	<u>1,395</u> [8070]
Percentage of customer who are speculative traders	86 [8071]
Percentage of customers who are hedge traders	<u>14</u> [8072]
Percentage of position traders	89 [8073]
Percentage of day traders	<u>11</u> [8074]
Number of customers trading at reportable levels	125 [8075]
Do any customers have direct access to the exchange?	<u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
If so, what is the lowest intraday margin rate offered to customers?	<u>0</u> [8078]

End Date:12/9/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/10/2013

For which products are the lowest intraday margin rates offered?

9. Lowest round turn commission rate offered
 11. Highest round turn commission rate offered
 3.00 [8080]
 90.00 [8081]

12. Is the system used to monitor customer risk a proprietary, purchased or leased 3

system?

8.

End Date:12/9/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Total funds in separate section 30.7 accounts

Form:Daily Seg - FOCUS II Submit Date:12/10/2013

Daily Segregation - Secured Amounts

1. 2. 3.	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY Amount to be set aside in separate section 30.7 accounts Total funds in separate section 30.7 accounts Excess (deficiency) - (subtract line 1 from line 2)	59,696,501 [7360] 82,649,358 [7370] 22,952,857 [7380]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	[]
1.	Cash in banks	
	A. Banks located in the United States	25,575,064 [7500]
	B. Other banks designated by the Commission	<u>0</u> [7520] <u>25,575,064</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>0</u> [7540]
	B. In safekeeping with other banks designated by the Commission	<u>o</u> [7560] <u>o</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	57,074,300 [7580]
	B. Securities	<u>o</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>-6</u> [7615] <u>57,074,294 [7620]</u>
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>o</u> [7675] <u>o</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>o</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
^		

82,649,358 [7770]

14.

End Date:12/9/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/10/2013

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Excess (deficiency) funds in segregation (subtract line 6 from line 13)

	0_0.1_0, 0.1 0.000.0	
1.	Net ledger balance	
	A. Cash	543,658,156 [7010]
	B. Securities (at market)	34,285,272 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-17,016,340</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	28,138,512 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	-17,867,907 [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	571,197,693 [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,184,515 [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,184,515 [7050]</u>
6.	Amount required to be segregated (add lines 4 and 5)	<u>573,382,208</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	12,485,579 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>34,285,272</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>o</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	594,736,562 [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7150]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7160]
	market)	
12.	Segregated funds on hand	<u>0</u> [7170]
13.	Total amount in segregation (add lines 7 through 12)	641,507,413 [7180]

68,125,205 [7190]

End Date:12/9/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/10/2013

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	

WINJAMMER FILING

INITIAL

End Date:12/10/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/11/2013

1. 2. 3. 4. 5. 6. 7.

End Date:12/10/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/11/2013

Daily Segregation - Cover Page

7 - 3 - 3 3 -	
Name of Company	MORGAN STANLEY SMITH
	BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-35</u> 03
Contact Email Address	cliffe.allen@morganstanleysmith
	barney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of customer segregated funds required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0</u> <u>0</u>
d. Percentage range of customer segregated funds required between: % and %.	8 <u>15</u>
	<u> </u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of customer secured funds required: %; or	<u> </u>
c. Dollar amount range between: and ; or	<u>_</u> <u>0</u> <u>0</u>
d. Percentage range of customer secured funds required between: % and %.	30 <u>40</u>
	<u> </u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of cleared swaps customer collateral required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0</u> 0
d. Percentage range of cleared swaps customer collateral required between: % and %.	<u>0</u> 0
and stocking the good stocking of the property	
Current ANC: on	3,689,395,000 09-DEC-2013
Broker Dealer Minimum	0
Debit/Deficit - CustomersCurrent AmountGross Amount	-
Domestic Debit/Deficit	<u>o</u>
Foreign Debit/Deficit	<u>_</u> <u>0</u> <u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>o o</u>
Foreign Debit/Deficit	<u>0</u> 0
Proprietary Profit/Loss	
Domestic Profit/Loss	0
Foreign Profit/Loss	<u>0</u> <u>0</u>
Proprietary Open Trade Equity	-
Domestic OTE	<u>o</u>
Foreign OTE	<u></u>
SPAN	_
Customer SPAN Calculation	<u>227,054,001</u>
Non-Customer SPAN Calcualation	10,621,977
Proprietary Capital Charges	19,014,078
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>o</u> [7475]
Number of active customer accounts	1,395 [8070]
Percentage of customer who are speculative traders	<u>86</u> [8071]
Percentage of customers who are hedge traders	<u>14</u> [8072]
Percentage of position traders	<u>89</u> [8073]
Percentage of day traders	<u>11</u> [8074]
Number of customers trading at reportable levels	<u>125</u> [8075]
Do any customers have direct access to the exchange?	<u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
If so, what is the lowest intraday margin rate offered to customers?	<u>o</u> [8078]

End Date:12/10/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/11/2013

For which products are the lowest intraday margin rates offered?

9. Lowest round turn commission rate offered
 11. Highest round turn commission rate offered
 3.00 [8080]
 90.00 [8081]

12. Is the system used to monitor customer risk a proprietary, purchased or leased 3

system?

End Date:12/10/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/11/2013

Daily Segregation - Secured Amounts

	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
1.	Amount to be set aside in separate section 30.7 accounts	59,754,667 [7360]
2.	Total funds in separate section 30.7 accounts	80,946,111 [7370]
3.	Excess (deficiency) - (subtract line 1 from line 2)	21,191,444 [7380]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	23,590,214 [7500]
	B. Other banks designated by the Commission	0 [7520] 23,590,214 [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	0 [7540]
	B. In safekeeping with other banks designated by the Commission	0 [7560] 0 [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	57,355,899 [7580]
	B. Securities	<u>o</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>o</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>-2</u> [7615] <u>57,355,897 [7620]</u>
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>o</u> [7675] <u>o</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	80,946,111 [7770]

End Date:12/10/2013

market)

Segregated funds on hand

12.

13.

14.

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/11/2013

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

B. Securities representing investments of customers' funds (at market)

Excess (deficiency) funds in segregation (subtract line 6 from line 13)

Total amount in segregation (add lines 7 through 12)

C. Securities held for particular customers or option customers in lieu of cash (at

1.	Net ledger balance	
	A. Cash	539,515,756 [7010]
	B. Securities (at market)	34,289,096 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-10,300,213</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	27,928,616 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-17,726,122</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	573,707,133 [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,131,492 [7045]
	Less: amount offset by customer securities	<u>-6,452</u> [7047] <u>2,125,040</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	575,832,173 [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	13,638,600 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	34,289,096 [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
0.	A. Cash	<u>o</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>o</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>o</u> [7120]
	market)	<u>o</u> [/ 120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	0 [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	594,396,917 [7140]

0 [7150]

0 [7160]

<u>**0**</u> [7170]

642,324,613 [7180]

66,492,440 [7190]

End Date:12/10/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/11/2013

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>o</u> [8500]
	B. Securities (at market)	<u>o</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	

WINJAMMER FILING

INITIAL

End Date:12/11/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/12/2013

1. 2. 3. 4. 5. 6. 7.

End Date:12/11/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/12/2013

Daily Segregation - Cover Page

my cogregation cover ago	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	<u>cliffe.allen@morganstanleysmith</u> <u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0 0</u>
d. Percentage range of customer segregated funds required between: % and %.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer secured funds required: %; or	<u>0</u> <u>0</u>
c. Dollar amount range between: and ; or	<u>0</u> <u>0</u>
d. Percentage range of customer secured funds required between: % and %.	<u>30 40</u>
u. Percentage range of customer secured funds required between. // and //.	<u> 30 40 </u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one): a. Minimum dollar amount: ; or	0
	<u>0</u>
 b. Minimum percentage of cleared swaps customer collateral required: %; or c. Dollar amount range between: and; or 	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between: % and %.	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between. % and %.	<u>0 0</u>
Current ANC: on	3,694,869,000 10-DEC-2013
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	•
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	• •
Domestic Debit/Deficit	<u>0</u> <u>0</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	0
Domestic Profit/Loss	<u>0</u> <u>0</u>
Foreign Profit/Loss	<u>u</u>
Proprietary Open Trade Equity Domestic OTE	0
	<u>0</u>
Foreign OTE SPAN	<u>0</u>
Customer SPAN Calculation	<u>236,202,966</u>
Non-Customer SPAN Calculation	12,126,18 <u>1</u>
Proprietary Capital Charges	19,866,33 <u>2</u>
Minimum Dollar Amount Requirement	<u>13,000,0352</u> <u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>1,000,000</u> [7403] <u>0</u> [7475]
Number of active customer accounts	1,395 [8070]
Percentage of customer who are speculative traders	<u>1,393</u> [8070] <u>86</u> [8071]
Percentage of customers who are hedge traders	14 [8072]
Percentage of position traders	89 [8073]
Percentage of day traders	<u>55</u> [6075] <u>11</u> [8074]
Number of customers trading at reportable levels	11 [8074] 125 [8075]
Do any customers have direct access to the exchange?	<u>123</u> [8073] <u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	<u>No</u> [8070] <u>No</u> [8077]
If so, what is the lowest intraday margin rate offered to customers?	<u>No</u> [8077] 0 [8078]
in 60, what is the lowest intraday margin rate offered to customers:	<u>o</u> [0010]

End Date:12/11/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/12/2013

For which products are the lowest intraday margin rates offered?

9. Lowest round turn commission rate offered
 11. Highest round turn commission rate offered
 3.00 [8080]
 90.00 [8081]

12. Is the system used to monitor customer risk a proprietary, purchased or leased 3

system?

8.

End Date:12/11/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Total funds in separate section 30.7 accounts

Form:Daily Seg - FOCUS II Submit Date:12/12/2013

Daily Segregation - Secured Amounts

	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
1.	Amount to be set aside in separate section 30.7 accounts	57,356,943 [7360]
2.	Total funds in separate section 30.7 accounts	79,422,352 [7370]
3.	Excess (deficiency) - (subtract line 1 from line 2)	22,065,409 [7380]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	22,583,366 [7500]
	B. Other banks designated by the Commission	<u>0</u> [7520] <u>22,583,366</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	0 [7540]
	B. In safekeeping with other banks designated by the Commission	<u>o</u> [7560] <u>o</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>56,838,988</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>-2</u> [7615] <u>56,838,986 [7620]</u>
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>o</u> [7670]
	E. Value of short option contracts	<u>o</u> [7675] <u>o</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
0	T-4-1 from de la companda de effect 00 7 e e e conte	=0 400 0=0 [77770]

79,422,352 [7770]

14.

End Date:12/11/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/12/2013

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Excess (deficiency) funds in segregation (subtract line 6 from line 13)

	SECREDATION REQUIREMENTS (Section 4d(2) of the SEACT)	
1.	Net ledger balance	
	A. Cash	<u>538,050,084</u> [7010]
	B. Securities (at market)	34,292,336 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-13,943,774</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	28,264,296 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-17,974,641</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>568,688,301</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,097,142 [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,097,142</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	570,785,443 [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	21,771,580 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	34,292,336 [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>585,778,016</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7150]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7160]
	market)	
12.	Segregated funds on hand	<u>o</u> [7170]
13.	Total amount in segregation (add lines 7 through 12)	641,841,932 [7180]

71,056,489 [7190]

End Date:12/11/2013

line 13)

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/12/2013

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>o</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>o</u> [8570] <u>o</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]

WINJAMMER FILING

INITIAL

End Date:12/12/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/13/2013

1. 2. 3. 4. 5. 6. 7.

End Date:12/12/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/13/2013

Daily Segregation - Cover Page

,	
Name of Company	MORGAN STANLEY SMITH
	BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FOM: 0 4 0 4 15 1 B 11 H 4 17 17 17 1	
FCM's Customer Segregated Funds Residual Interest Target (choose one):	•
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required: %; or	<u>0</u>
c. Dollar amount range between: and ; ord. Percentage range of customer segregated funds required between: % and %.	<u>0</u>
d. Percentage range of customer segregated funds required between. % and %.	<u>8</u> <u>15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of customer secured funds required: %; or	<u> </u>
c. Dollar amount range between: and ; or	<u>0</u> <u>0</u>
d. Percentage range of customer secured funds required between: % and %.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required: %; or	<u>o</u>
c. Dollar amount range between: and ; or	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between: % and %.	<u>o</u>
Current ANC: on	3,695,563,000 11-DEC-2013
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	<u> ×</u>
Domestic Debit/Deficit	<u>o</u>
Foreign Debit/Deficit	<u>0</u> <u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u> </u>
Domestic Debit/Deficit	<u>o o</u>
Foreign Debit/Deficit	<u>0 0</u>
Proprietary Profit/Loss	<u> </u>
Domestic Profit/Loss	0
Foreign Profit/Loss	<u>0</u> <u>0</u>
Proprietary Open Trade Equity	<u>u</u>
Domestic OTE	0
Foreign OTE	<u>0</u> <u>0</u>
SPAN	<u>u</u>
Customer SPAN Calculation	<u>241,227,410</u>
Non-Customer SPAN Calcualation	13,426,827
Proprietary Capital Charges	20,372,339
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>1,000,500</u> [7,400] <u>0</u> [7475]
Number of active customer accounts	<u>u [7473]</u> 1,395 [8070]
Percentage of customer who are speculative traders	86 [8071]
Percentage of customers who are speculative traders Percentage of customers who are hedge traders	
Percentage of position traders	<u>14</u> [8072] 89 [8073]
Percentage of day traders Percentage of day traders	89 [8073]
- · · · · · · · · · · · · · · · · · · ·	<u>11</u> [8074]
Number of customers trading at reportable levels	<u>125</u> [8075]
Do any customers have direct access to the exchange?	<u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	No [8077]
If so, what is the lowest intraday margin rate offered to customers?	<u>0</u> [8078]

End Date:12/12/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/13/2013

For which products are the lowest intraday margin rates offered?

9.Lowest round turn commission rate offered3.00 [8080]11.Highest round turn commission rate offered90.00 [8081]

12. Is the system used to monitor customer risk a proprietary, purchased or leased 3

system?

End Date:12/12/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/13/2013

Daily Segregation - Secured Amounts

1. 2. 3.	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY Amount to be set aside in separate section 30.7 accounts Total funds in separate section 30.7 accounts Excess (deficiency) - (subtract line 1 from line 2) FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS Cash in banks	59,866,274 [7360] 79,286,523 [7370] 19,420,249 [7380]
	A. Banks located in the United States B. Other banks designated by the Commission	21,039,042 [7500] 0 [7520] 21,039,042 [7530]
2.	Securities A. In safekeeping with banks located in the United States B. In safekeeping with other banks designated by the Commission	<u>o</u> [7540] <u>o</u> [7560] <u>o</u> [7570]
3.	Equities with registered futures commission merchants A. Cash B. Securities C. Unrealized gain (loss) on open futures contracts D. Value of long option contracts E. Value of short option contracts	58,247,481 [7580] 0 [7590] 0 [7600] 0 [7610] 0 [7615] 58,247,481 [7620]
4.	Amounts held by clearing organizations of foreign boards of trade A. Cash B. Securities C. Amount due to (from) clearing organization - daily variation D. Value of long option contracts E. Value of short option contracts	<u>0</u> [7640] <u>0</u> [7650] <u>0</u> [7660] <u>0</u> [7670] <u>0</u> [7675] <u>0</u> [7680]
 5. 6. 7. 	Amounts held by members of foreign boards of trade A. Cash B. Securities C. Unrealized gain (loss) on open futures contracts D. Value of long option contracts E. Value of short option contracts Amounts with other depositories designated by a foreign board of trade Segregated funds on hand	<u>o</u> [7700] <u>o</u> [7710] <u>o</u> [7720] <u>o</u> [7730] <u>o</u> [7735] <u>o</u> [7740] <u>o</u> [7760] <u>o</u> [7765]
7. 8.	Total funds in separate section 30.7 accounts	<u>u</u> [7765] <u>79,286,523 [7770]</u>

13.

14.

End Date:12/12/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/13/2013

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Total amount in segregation (add lines 7 through 12)

Excess (deficiency) funds in segregation (subtract line 6 from line 13)

	SEGREGATION REQUIREMENTS (Section 4d(2) of the CEACL)	
1.	Net ledger balance	
	A. Cash	<u>530,970,398</u> [7010]
	B. Securities (at market)	34,137,936 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-21,443,959</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	29,220,079 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-18,483,962</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>554,400,492</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,386,343 [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,386,343</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>556,786,835</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	34,282,981 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>34,137,936</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>o</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>o</u> [7130]
10.	Exchange traded options	21 11
	A. Value of open long option contracts	<u>o</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	566,206,640 [7140]
	B. Securities representing investments of customers' funds (at market)	<u>o</u> [7150]
	C. Securities held for particular customers or option customers in lieu of cash (at	0 [7160]
	market)	
12.	Segregated funds on hand	<u>0</u> [7170]

634,627,557 [7180]

77,840,722 [7190]

End Date:12/12/2013

line 13)

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/13/2013

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>o</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>o</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	<u>o</u> [8570] <u>o</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>o</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>o</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>o</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]

WINJAMMER FILING

INITIAL

End Date:12/13/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/16/2013

1. 2. 3. 4. 5. 6. 7.

End Date:12/13/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/16/2013

Daily Segregation - Cover Page

ny dogradan dovor i ugo	
Name of Company Contact Name Contact Phone Number Contact Email Address	MORGAN STANLEY SMITH BARNEY LLC Cliffe Allen 212-276-3503 cliffe.allen@morganstanleysmith barney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer segregated funds required: %; or	<u>0</u> <u>0</u>
c. Dollar amount range between: and ; or	<u>0</u> <u>0</u>
d. Percentage range of customer segregated funds required between: % and %.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>o o</u>
d. Percentage range of customer secured funds required between: % and %.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between: % and %.	<u>0</u>
Current ANC: on	3,706,585,000 12-DEC-2013
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	0
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss Proprietary Open Trade Equity	<u>0</u>
Domestic OTE	0
Foreign OTE	<u>0</u> <u>0</u>
SPAN	<u>u</u>
Customer SPAN Calculation	<u>225,125,877</u>
Non-Customer SPAN Calcualation	<u>11,693,567</u>
Proprietary Capital Charges	18,945,55 <u>5</u>
Minimum Dollar Amount Requirement	1,000,000 [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
Number of active customer accounts	1,395 [8070]
Percentage of customer who are speculative traders	<u>86</u> [8071]
Percentage of customers who are hedge traders	<u>14</u> [8072]
Percentage of position traders	<u>89</u> [8073]
Percentage of day traders	<u>11</u> [8074]
Number of customers trading at reportable levels	<u>125</u> [8075]
Do any customers have direct access to the exchange?	<u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
If so, what is the lowest intraday margin rate offered to customers?	<u>0</u> [8078]

End Date:12/13/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/16/2013

For which products are the lowest intraday margin rates offered?

9. Lowest round turn commission rate offered
 11. Highest round turn commission rate offered
 3.00 [8080]
 90.00 [8081]

12. Is the system used to monitor customer risk a proprietary, purchased or leased 3

system?

End Date:12/13/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/16/2013

Daily Segregation - Secured Amounts

	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
1.	Amount to be set aside in separate section 30.7 accounts	59,703,937 [7360]
2.	Total funds in separate section 30.7 accounts	81,559,028 [7370]
3.	Excess (deficiency) - (subtract line 1 from line 2)	21,855,091 [7380]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	23,558,849 [7500]
	B. Other banks designated by the Commission	<u>0</u> [7520] <u>23,558,849</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>o</u> [7540]
	B. In safekeeping with other banks designated by the Commission	0 [7560] 0 [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	58,000,179 [7580]
	B. Securities	<u>o</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	0 [7600]
	D. Value of long option contracts	<u>o</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>58,000,179</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>o</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>o</u> [7670]
	E. Value of short option contracts	<u>o</u> [7675] <u>o</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	81,559,028 [7770]

14.

End Date:12/13/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/16/2013

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Excess (deficiency) funds in segregation (subtract line 6 from line 13)

	SECRECATION REQUIREMENTO(Section 4a(2) of the SEACI)	
1.	Net ledger balance	
	A. Cash	532,594,762 [7010]
	B. Securities (at market)	34,063,223 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-19,037,765</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	28,564,068 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-18,595,636</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>557,588,652</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,196,532 [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,196,532</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>559,785,184</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	22,843,693 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	34,063,223 [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>575,697,072</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7150]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7160]
	market)	
12.	Segregated funds on hand	<u>0</u> [7170]
13.	Total amount in segregation (add lines 7 through 12)	632,603,988 [7180]

72,818,804 [7190]

End Date:12/13/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/16/2013

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>o</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	

WINJAMMER FILING

INITIAL

End Date:12/16/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/17/2013

1. 2. 3. 4. 5. 6. 7.

End Date:12/16/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/17/2013

Daily Segregation - Cover Page

my cognogation covor ago	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0</u>
d. Percentage range of customer segregated funds required between: % and %.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer secured funds required: %; or	<u>0</u> <u>0</u>
c. Dollar amount range between: and ; or	<u>0</u> <u>0</u>
d. Percentage range of customer secured funds required between: % and %.	<u>30 40</u>
u. I eldentage range of customer secured funds required between. 70 and 70.	<u>50 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	_
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between: % and 9	%. <u>0</u> <u>0</u>
Current ANC: on	3,703,322,000 13-DEC-2013
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>o</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>227,658,687</u>
Non-Customer SPAN Calcualation	<u>11,569,890</u>
Proprietary Capital Charges	<u>19,138,286</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
Number of active customer accounts	<u>1,395</u> [8070]
Percentage of customer who are speculative traders	<u>86</u> [8071]
Percentage of customers who are hedge traders	<u>14</u> [8072]
Percentage of position traders	<u>89</u> [8073]
Percentage of day traders	<u>11</u> [8074]
Number of customers trading at reportable levels	<u>125</u> [8075]
Do any customers have direct access to the exchange?	<u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
If so, what is the lowest intraday margin rate offered to customers?	<u>o</u> [8078]

End Date:12/16/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/17/2013

For which products are the lowest intraday margin rates offered?

9. Lowest round turn commission rate offered
 11. Highest round turn commission rate offered
 3.00 [8080]
 90.00 [8081]

12. Is the system used to monitor customer risk a proprietary, purchased or leased 3

system?

End Date:12/16/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/17/2013

Daily Segregation - Secured Amounts

1. 2. 3.	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY Amount to be set aside in separate section 30.7 accounts Total funds in separate section 30.7 accounts Excess (deficiency) - (subtract line 1 from line 2) FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS Cash in banks	61,187,474 [7360] 83,197,590 [7370] 22,010,116 [7380]
	A. Banks located in the United States B. Other banks designated by the Commission	23,588,543 [7500] 0 [7520] 23,588,543 [7530]
2.	Securities A. In safekeeping with banks located in the United States B. In safekeeping with other banks designated by the Commission	<u>0</u> [7540] <u>0</u> [7560] <u>0</u> [7570]
3.	Equities with registered futures commission merchants A. Cash B. Securities C. Unrealized gain (loss) on open futures contracts D. Value of long option contracts E. Value of short option contracts	59,609,047 [7580] 0 [7590] 0 [7600] 0 [7610] 0 [7615] 59,609,047 [7620]
4.	Amounts held by clearing organizations of foreign boards of trade A. Cash B. Securities C. Amount due to (from) clearing organization - daily variation D. Value of long option contracts E. Value of short option contracts	<u>0</u> [7640] <u>0</u> [7650] <u>0</u> [7660] <u>0</u> [7670] <u>0</u> [7675] <u>0</u> [7680]
 6. 	Amounts held by members of foreign boards of trade A. Cash B. Securities C. Unrealized gain (loss) on open futures contracts D. Value of long option contracts E. Value of short option contracts Amounts with other depositories designated by a foreign board of trade	<u>o</u> [7700] <u>o</u> [7710] <u>o</u> [7720] <u>o</u> [7730] <u>o</u> [7735] <u>o</u> [7740] <u>o</u> [7760]
7. 8.	Segregated funds on hand Total funds in separate section 30.7 accounts	<u>0</u> [7765] <u>83,197,590</u> [7770]

14.

End Date:12/16/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/17/2013

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Excess (deficiency) funds in segregation (subtract line 6 from line 13)

	SEGREGATION REQUIREMENTS (Section 4d(2) of the CEACL)	
1.	Net ledger balance	
	A. Cash	<u>534,053,015</u> [7010]
	B. Securities (at market)	34,062,341 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	-19,764,782 [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	27,495,448 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-17,830,206</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>558,015,816</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,125,172 [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,125,172</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	560,140,988 [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	23,382,761 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	34,062,341 [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	574,171,079 [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7150]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7160]
	market)	
12.	Segregated funds on hand	<u>o</u> [7170]
13.	Total amount in segregation (add lines 7 through 12)	631,616,181 [7180]
4 4		-4 4 400 F-4007

71,475,193 [7190]

End Date:12/16/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/17/2013

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>o</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> 0 [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	

SIDR REPORT

Firm Name MORGAN STANLEY SMITH BARNEY LLC

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 12/16/2013

Submit Date Cliffe Allen, 12/17/2013

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 12/16/2013

Submit Date Cliffe Allen, 12/17/2013

Depository Relationships

<u>Name</u>	<u>Country</u>	<u>Active</u>	Date Added
HSBC BANK USA N.A.	US	Yes	16-MAY-2013
JP MORGAN CHASE LONDON	US	Yes	16-JUL-2012
BANK OF NEW YORK	US	Yes	16-JUL-2012
CITIBANK N A	US	Yes	

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 12/16/2013

Submit Date Cliffe Allen, 12/17/2013

Carrying Broker Relationships

Name	Country	<u>Active</u>	Date Added
CITIGROUP GLOBAL MARKETS INC	US	Yes	01-FEB-2012
MIZUHO SECURITIES USA INC	US	Yes	16-JUL-2012
MORGAN STANLEY & CO LLC	US	Yes	01-DEC-2011

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 12/16/2013

Submit Date Cliffe Allen, 12/17/2013

Foreign Exempt Carrying Broker Relationships

Name Country Active Date Added

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 12/16/2013

Submit Date Cliffe Allen, 12/17/2013

Clearing House Relationships

<u>Name</u> <u>Country</u> <u>Active</u> <u>DateAdded</u>

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 12/16/2013

Submit Date Cliffe Allen, 12/17/2013

Segregation Investment Detail

1.	Cash at Banks	23,382,762	9730
2.	US Government Securities	0	9600
3.	Bank Certificates of Deposit	0	9610
4.	Money Market Funds	0	9620
5.	Municipal Securities	0	9635
6.	Government Sponsored Enterprise Securities	0	9655
7.	Customer Owned Investments	34,062,341	9698
8.	Receivables from FCMs	574,171,079	9697
	Total	631,616,182	9699

Firm Name MORGAN STANLEY SMITH BARNEY LLC

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 12/16/2013

Submit Date Cliffe Allen, 12/17/2013

Secured Investment Detail

1.	Cash at Banks	23,588,543	8245
2.	US Government Securities	0	8600
3.	Bank Certificates of Deposit	0	8610
4.	Money Market Funds	0	8620
5.	Municipal Securities	0	8630
6.	Government Sponsored Enterprise Securities	0	8650
7.	Customer Owned Investments	0	8695
8.	Receivables from FCMs	59,609,048	8697
	Total	83,197,591	8699

Firm Name MORGAN STANLEY SMITH BARNEY LLC

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 12/16/2013

Submit Date Cliffe Allen, 12/17/2013

Swaps Investment Detail

1.	Cash at Banks	0	7245
2.	US Government Securities	0	7600
3.	Bank Certificates of Deposit	0	7610
4.	Money Market Funds	0	7620
5.	Municipal Securities	0	7630
6.	Government Sponsored Enterprise Securities	0	7650
7.	Customer Owned Investments	0	7695
8.	Receivables from FCMs	0	7697
	Total	0	7699

Firm Name MORGAN STANLEY SMITH BARNEY LLC

Contact Name Cliffe Allen **Contact Phone** 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 12/16/2013

> **Submit Date** Cliffe Allen, 12/17/2013

Itemized Details

	Total Amount	Amount Subject To Repo
Box8245		
CITIGROUP GLOBAL MARKETS INC	0	0
JP MORGAN CHASE LONDON	5,822,156	0
HSBC BANK USA N.A.	0	0
MIZUHO SECURITIES USA INC	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	17,766,387	0
	23,588,543	0
Box8695 CITIGROUP GLOBAL MARKETS INC	0	0
	0	
JP MORGAN CHASE LONDON		0
HSBC BANK USA N.A.	0	0
MIZUHO SECURITIES USA INC	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
Box8697	0	0
CITIGROUP GLOBAL MARKETS INC	0	0
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MIZUHO SECURITIES USA INC	35,640	0
MORGAN STANLEY & CO LLC	59,573,408	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	59,609,048	0
Box9697		
CITIGROUP GLOBAL MARKETS INC	0	0
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MIZUHO SECURITIES USA INC	0	0
MORGAN STANLEY & CO LLC	574,171,079	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
D., 2000	574,171,079	0
Box9698 CITIGROUP GLOBAL MARKETS INC	0	0
	· ·	· ·

Firm Name MORGAN STANLEY SMITH BARNEY LLC

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 12/16/2013

=a Date	12/10/2010			
		Submit Date	Cliffe Allen, 12/17/2013	
JP MORGAN CHA	SE LONDON	0		0
HSBC BANK USA	N.A.	0		0
MIZUHO SECURIT	TES USA INC	0		0
MORGAN STANLE	Y & CO LLC	0		0
BANK OF NEW YO	PRK	34,062,341		0
CITIBANK N A		0		0
		34,062,341		0
Box9730				
CITIGROUP GLOB	AL MARKETS INC	0		0
JP MORGAN CHA	SE LONDON	7,523,742		0
HSBC BANK USA	N.A.	0		0
MIZUHO SECURIT	TES USA INC	0		0
MORGAN STANLE	Y & CO LLC	0		0
BANK OF NEW YO	PRK	0		0
CITIBANK N A		15,859,020		0
		23,382,762		0

WINJAMMER FILING

INITIAL

End Date:12/17/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/18/2013

1.
 2.
 4.
 5.
 7.
 8.

End Date:12/17/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/18/2013

Daily Segregation - Cover Page

my cogregation cover age	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required: %; or	<u>o</u>
c. Dollar amount range between: and ; or	<u>0 0</u>
d. Percentage range of customer segregated funds required between: % and %.	<u>8</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer secured funds required: %; or	<u>0</u> <u>0</u>
c. Dollar amount range between: and ; or	<u>0</u> <u>0</u>
d. Percentage range of customer secured funds required between: % and %.	3 <u>0</u> 40
u. Fercentage range of customer secured funds required between. 76 and 76.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	•
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between: % and %.	<u>0</u>
Current ANC: on	3,707,474,000 16-DEC-2013
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	_
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	_
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN OF A LOCAL CONTRACTOR OF A LOCAL CONTRA	
Customer SPAN Calculation	223,339,921
Non-Customer SPAN Calcualation	11,872,326
Proprietary Capital Charges	18,816,980
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
Number of active customer accounts	<u>1,395</u> [8070]
Percentage of customer who are speculative traders	86 [8071]
Percentage of customers who are hedge traders	<u>14</u> [8072]
Percentage of position traders	89 [8073]
Percentage of day traders	<u>11</u> [8074]
Number of customers trading at reportable levels	<u>125</u> [8075]
Do any customers have direct access to the exchange?	<u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
If so, what is the lowest intraday margin rate offered to customers?	<u>0</u> [8078]

End Date:12/17/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/18/2013

For which products are the lowest intraday margin rates offered?

9.Lowest round turn commission rate offered3.00 [8080]11.Highest round turn commission rate offered90.00 [8081]

12. Is the system used to monitor customer risk a proprietary, purchased or leased 3

system?

End Date:12/17/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/18/2013

Daily Segregation - Secured Amounts

1. 2. 3.	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY Amount to be set aside in separate section 30.7 accounts Total funds in separate section 30.7 accounts Excess (deficiency) - (subtract line 1 from line 2) FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS Cash in banks	60,150,716 [7360] 81,679,835 [7370] 21,529,119 [7380]
	A. Banks located in the United States B. Other banks designated by the Commission	22,317,019 [7500] 0 [7520] 22,317,019 [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>0</u> [7540]
	B. In safekeeping with other banks designated by the Commission	<u>o</u> [7560] <u>o</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>59,362,816</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>59,362,816</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
_	E. Value of short option contracts	<u>o</u> [7675] <u>o</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
	E. Value of short option contracts	<u>o</u> [7735] <u>o</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>81,679,835</u> [7770]

4.

End Date: 12/17/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/18/2013

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1. Ne	t ledger	balance
-------	----------	---------

	A. Cash	<u>530,057,048</u> [7010]
	B. Securities (at market)	34,600,778 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	-12,830,832 [7030]

3. Exchange traded options

A. Add market value of open option contracts purchased on a contract market 27,267,576 [7032] **-18,065,061** [7033] B. Deduct market value of open option contracts granted (sold) on a contract market Net equity (deficit) (add lines 1, 2 and 3) **561,029,509** [7040]

5. Accounts liquidating to a deficit and accounts with

> debit balances - gross amount 2,425,646 [7045] <u>-6,359</u> [7047] <u>2,419,287</u> [7050]

Less: amount offset by customer securities

6. Amount required to be segregated (add lines 4 and 5) **563,448,796** [7060] FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts

> A. Cash **19,755,197** [7070] B. Securities representing investments of customers' funds (at market) **0** [7080] C. Securities held for particular customers or option customers in lieu of cash (at 34,600,778 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets

0 [7100] B. Securities representing investments of customers' funds (at market) **0** [7110] C. Securities held for particular customers or option customers in lieu of cash (at **0** [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets **0** [7130]

10. Exchange traded options

> A. Value of open long option contracts **0** [7132] B. Value of open short option contracts **0** [7133]

11. Net equities with other FCMs

A. Net liquidating equity **576,609,693** [7140] B. Securities representing investments of customers' funds (at market) **0** [7150]

C. Securities held for particular customers or option customers in lieu of cash (at **0** [7160] market)

12. Segregated funds on hand **0** [7170]

13. Total amount in segregation (add lines 7 through 12) **630,965,668** [7180] 14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) **67,516,872** [7190]

End Date:12/17/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/18/2013

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>o</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>o</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	

WINJAMMER FILING

INITIAL

End Date:12/18/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/19/2013

1.
 2.
 4.
 5.
 7.
 8.

End Date:12/18/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/19/2013

Daily Segregation - Cover Page

my cogregation cover ago	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith barney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of customer segregated funds required: % ; or	<u>0</u>
c. Dollar amount range between: and ; or	<u> </u>
d. Percentage range of customer segregated funds required between: % and %.	8 <u>15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer secured funds required: %; or	<u>0</u> <u>0</u>
c. Dollar amount range between: and ; or	<u>0</u> <u>0</u>
d. Percentage range of customer secured funds required between: % and %.	3 <u>0</u> 4 <u>0</u>
u. Percentage range of customer secured funds required between. // and //.	<u> 30 40 </u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one): a. Minimum dollar amount: ; or	0
	<u>0</u>
 b. Minimum percentage of cleared swaps customer collateral required: %; or c. Dollar amount range between: and; or 	<u>0</u>
·	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between: % and %.	<u>0 0</u>
Current ANC: on	3,702,972,000 17-DEC-2013
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0 0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0 0</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u> <u>0</u>
Foreign Profit/Loss	<u>u</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN COLUMN COLU	000 === 400
Customer SPAN Calculation	<u>223,755,183</u>
Non-Customer SPAN Calcualation	10,729,009
Proprietary Capital Charges	<u>18,758,735</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
Number of active customer accounts	<u>1,395</u> [8070]
Percentage of customer who are speculative traders	86 [8071]
Percentage of customers who are hedge traders	<u>14</u> [8072]
Percentage of position traders	89 [8073]
Percentage of day traders	<u>11</u> [8074]
Number of customers trading at reportable levels	<u>125</u> [8075]
Do any customers have direct access to the exchange?	<u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	No [8077]
If so, what is the lowest intraday margin rate offered to customers?	<u>0</u> [8078]

End Date:12/18/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/19/2013

For which products are the lowest intraday margin rates offered?

9. Lowest round turn commission rate offered
 11. Highest round turn commission rate offered
 3.00 [8080]
 90.00 [8081]

12. Is the system used to monitor customer risk a proprietary, purchased or leased 3

system?

8.

End Date:12/18/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Total funds in separate section 30.7 accounts

Form:Daily Seg - FOCUS II Submit Date:12/19/2013

Daily Segregation - Secured Amounts

	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
1.	Amount to be set aside in separate section 30.7 accounts	60,317,977 [7360]
2.	Total funds in separate section 30.7 accounts	81,700,250 [7370]
3.	Excess (deficiency) - (subtract line 1 from line 2)	21,382,273 [7380]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	 , , ,
1.	Cash in banks	
	A. Banks located in the United States	22,039,919 [7500]
	B. Other banks designated by the Commission	<u>0</u> [7520] <u>22,039,919</u> [7530]
2.	Securities	<u> </u>
	A. In safekeeping with banks located in the United States	119,980 [7540]
	B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>119,980</u> [7570]
3.	Equities with registered futures commission merchants	21 3331 [3 3]
	A. Cash	<u>59,540,351</u> [7580]
	B. Securities	<u>o</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	0 [7615] 59,540,351 [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	_ : : : :
	A. Cash	<u>o</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	0 [7675] 0 [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>o</u> [7700]
	B. Securities	<u>o</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>o</u> [7730]
	E. Value of short option contracts	<u>o</u> [7735] <u>o</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>o</u> [7765]
_		

81,700,250 [7770]

14.

End Date:12/18/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/19/2013

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Excess (deficiency) funds in segregation (subtract line 6 from line 13)

	SEGREGATION REQUIREMENTS (Section 40(2) of the CEACI)	
1.	Net ledger balance	
	A. Cash	526,203,992 [7010]
	B. Securities (at market)	34,381,897 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-9,426,055</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	27,630,701 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-17,516,627</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>561,273,908</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,120,259 [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,120,259</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	563,394,167 [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	19,155,779 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	34,381,897 [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>578,125,447</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7150]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7160]
	market)	
12.	Segregated funds on hand	<u>0</u> [7170]
13.	Total amount in segregation (add lines 7 through 12)	<u>631,663,123</u> [7180]

68,268,956 [7190]

End Date:12/18/2013

line 13)

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/19/2013

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>o</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>o</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>o</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	<u>o</u> [8570] <u>o</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>o</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>o</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]

WINJAMMER FILING

INITIAL

End Date:12/19/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/20/2013

1.
 2.
 4.
 5.
 7.
 8.

End Date:12/19/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/20/2013

Daily Segregation - Cover Page

my cognogation covorrage	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of customer segregated funds required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>o</u>
d. Percentage range of customer segregated funds required between: % and %.	<u>8</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer secured funds required: %; or	<u>0</u> <u>0</u>
c. Dollar amount range between: and ; or	<u>0</u>
d. Percentage range of customer secured funds required between: % and %.	<u>30 40</u>
u. Percentage range of customer secured funds required between. % and %.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	-
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between: $\%$ and $\%$. <u>0</u> <u>0</u>
Current ANC: on	3,702,194,000 18-DEC-2013
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>230,166,506</u>
Non-Customer SPAN Calcualation	<u>12,921,724</u>
Proprietary Capital Charges	<u>19,447,058</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
Number of active customer accounts	<u>1,395</u> [8070]
Percentage of customer who are speculative traders	<u>86</u> [8071]
Percentage of customers who are hedge traders	<u>14</u> [8072]
Percentage of position traders	<u>89</u> [8073]
Percentage of day traders	<u>11</u> [8074]
Number of customers trading at reportable levels	<u>125</u> [8075]
Do any customers have direct access to the exchange?	<u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
If so, what is the lowest intraday margin rate offered to customers?	<u>o</u> [8078]

End Date:12/19/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/20/2013

For which products are the lowest intraday margin rates offered?

9. Lowest round turn commission rate offered
 11. Highest round turn commission rate offered
 3.00 [8080]
 90.00 [8081]

12. Is the system used to monitor customer risk a proprietary, purchased or leased 3

system?

End Date:12/19/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/20/2013

Daily Segregation - Secured Amounts

1. 2. 3.	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY Amount to be set aside in separate section 30.7 accounts Total funds in separate section 30.7 accounts Excess (deficiency) - (subtract line 1 from line 2) FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS Cash in banks	61,323,627 [7360] 84,012,833 [7370] 22,689,206 [7380]
••	A. Banks located in the United States B. Other banks designated by the Commission	23,153,799 [7500] 0 [7520] 23,153,799 [7530]
2.	Securities A. In safekeeping with banks located in the United States B. In safekeeping with other banks designated by the Commission	<u>119,981</u> [7540] <u>0</u> [7560] <u>119,981</u> [7570]
3.	Equities with registered futures commission merchants A. Cash B. Securities C. Unrealized gain (loss) on open futures contracts D. Value of long option contracts E. Value of short option contracts	60,739,053 [7580] 0 [7590] 0 [7600] 0 [7610] 0 [7615] 60,739,053 [7620]
4.	Amounts held by clearing organizations of foreign boards of trade A. Cash B. Securities C. Amount due to (from) clearing organization - daily variation D. Value of long option contracts E. Value of short option contracts	0 [7640] 0 [7650] 0 [7660] 0 [7670] 0 [7675] 0 [7680]
 6. 7. 	Amounts held by members of foreign boards of trade A. Cash B. Securities C. Unrealized gain (loss) on open futures contracts D. Value of long option contracts E. Value of short option contracts Amounts with other depositories designated by a foreign board of trade Segregated funds on hand	<u>o</u> [7700] <u>o</u> [7710] <u>o</u> [7720] <u>o</u> [7730] <u>o</u> [7735] <u>o</u> [7740] <u>o</u> [7760] <u>o</u> [7765]
8.	Total funds in separate section 30.7 accounts	84,012,833 [7770]

End Date:12/19/2013

market)

Segregated funds on hand

12.

13.

14.

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/20/2013

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

B. Securities representing investments of customers' funds (at market)

Excess (deficiency) funds in segregation (subtract line 6 from line 13)

Total amount in segregation (add lines 7 through 12)

C. Securities held for particular customers or option customers in lieu of cash (at

1.	Net ledger balance	
	A. Cash	520,997,144 [7010]
	B. Securities (at market)	34,375,591 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-12,838,642</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	31,130,959 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-18,474,978</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>555,190,074</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,180,971 [7045]
	Less: amount offset by customer securities	<u>-74,973</u> [7047] <u>2,105,998</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	557,296,072 [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	18,002,142 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	34,375,591 [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	571,470,482 [7140]

0 [7150]

0 [7160]

<u>**0**</u> [7170]

623,848,215 [7180]

66,552,143 [7190]

End Date:12/19/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/20/2013

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>o</u> [8500]
	B. Securities (at market)	<u>o</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	

WINJAMMER FILING

INITIAL

End Date:12/20/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/23/2013

1.
 2.
 4.
 5.
 7.
 8.

End Date:12/20/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/23/2013

Daily Segregation - Cover Page

my cogregation cover ago	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	<u>cliffe.allen@morganstanleysmith</u> <u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0 0</u>
d. Percentage range of customer segregated funds required between: % and %.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer secured funds required: %; or	<u>0</u> <u>0</u>
c. Dollar amount range between: and ; or	<u>0</u> <u>0</u>
d. Percentage range of customer secured funds required between: % and %.	<u>30</u> 40
a. I crosmage range of easterner secured rando required between: 70 and 70.	<u>55</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	•
a. Minimum dollar amount: ; or	<u>0</u>
 b. Minimum percentage of cleared swaps customer collateral required: %; or c. Dollar amount range between: and; or 	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between: % and %.	<u>0</u>
d. Percentage range of cleared swaps customer conateral required between. % and %.	<u>0 0</u>
Current ANC: on	3,971,802,000 19-DEC-2013
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	_
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>o</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	0.0
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit Proprietary Profit/Loss	<u>0</u>
Domestic Profit/Loss	0
Foreign Profit/Loss	<u>0</u> <u>0</u>
Proprietary Open Trade Equity	<u> </u>
Domestic OTE	<u>o</u>
Foreign OTE	<u>o</u>
SPAN	-
Customer SPAN Calculation	<u>204,254,804</u>
Non-Customer SPAN Calcualation	7,720,488
Proprietary Capital Charges	16,958,023
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
Number of active customer accounts	<u>1,395</u> [8070]
Percentage of customer who are speculative traders	<u>86</u> [8071]
Percentage of customers who are hedge traders	<u>14</u> [8072]
Percentage of position traders	<u>89</u> [8073]
Percentage of day traders	<u>11</u> [8074]
Number of customers trading at reportable levels	<u>125</u> [8075]
Do any customers have direct access to the exchange?	<u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	No [8077]
If so, what is the lowest intraday margin rate offered to customers?	<u>0</u> [8078]

End Date:12/20/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/23/2013

For which products are the lowest intraday margin rates offered?

9. Lowest round turn commission rate offered
 11. Highest round turn commission rate offered
 3.00 [8080]
 90.00 [8081]

12. Is the system used to monitor customer risk a proprietary, purchased or leased 3

system?

8.

End Date:12/20/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Total funds in separate section 30.7 accounts

Form:Daily Seg - FOCUS II Submit Date:12/23/2013

Daily Segregation - Secured Amounts

	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
1.	Amount to be set aside in separate section 30.7 accounts	61,408,806 [7360]
2.	Total funds in separate section 30.7 accounts	82,802,339 [7370]
3.	Excess (deficiency) - (subtract line 1 from line 2)	21,393,533 [7380]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	21,628,553 [7500]
	B. Other banks designated by the Commission	<u>0</u> [7520] <u>21,628,553</u> [7530]
2.	Securities	<u> </u>
	A. In safekeeping with banks located in the United States	119,981 [7540]
	B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>119,981</u> [7570]
3.	Equities with registered futures commission merchants	<u> </u>
	A. Cash	61,053,805 [7580]
	B. Securities	<u>o</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	o [7600]
	D. Value of long option contracts	0 [7610]
	E. Value of short option contracts	0 [7615] 61,053,805 [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	21 - 1 2 2 2 2 2 2 2 2
	A. Cash	0 [7640]
	B. Securities	<u>o</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>o</u> [7660]
	D. Value of long option contracts	<u>o</u> [7670]
	E. Value of short option contracts	0 [7675] 0 [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>o</u> [7700]
	B. Securities	<u>o</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>o</u> [7720]
	D. Value of long option contracts	<u>o</u> [7730]
	E. Value of short option contracts	0 [7735] 0 [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
0	T 1 1 6 1 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	20 000 000 [2220]

82,802,339 [7770]

End Date: 12/20/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/23/2013

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	518,665,249 [7010]
	B. Securities (at market)	34,357,868 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-20,556,972</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	28,769,346 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-19,302,136</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>541,933,355</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,164,729 [7045]
	Less: amount offset by customer securities	<u>-63,591</u> [7047] <u>2,101,138</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	544,034,493 [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	20,802,531 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	34,357,868 [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10	Exchange traded ontions	

10.

Exchange traded options

A. Value of open long option contracts <u>0</u> [7132] B. Value of open short option contracts **0** [7133]

11. Net equities with other FCMs

A. Net liquidating equity B. Securities representing investments of customers' funds (at market)

C. Securities held for particular customers or option customers in lieu of cash (at market)

12. Segregated funds on hand

0 [7170] 13. Total amount in segregation (add lines 7 through 12) **617,626,071** [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) **562,465,672** [7140]

73,591,578 [7190]

0 [7150]

0 [7160]

End Date:12/20/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/23/2013

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>o</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	

WINJAMMER FILING

INITIAL

End Date:12/23/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/24/2013

1.
 2.
 4.
 5.
 7.
 8.

End Date:12/23/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/24/2013

Daily Segregation - Cover Page

my Segregation - Cover Fage	
Name of Company	MORGAN STANLEY SMITH
	BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
50W 0 4 0 4 15 1 5 11 W 4 7 4 4 1	
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or b. Minimum percentage of customer segregated funds required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0</u>
d. Percentage range of customer segregated funds required between: % and %.	<u>0 0</u> <u>8 15</u>
a. I crocinage range of easterner segregated rands required between. 70 and 70.	<u> </u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of customer secured funds required: %; or	<u> </u>
c. Dollar amount range between: and ; or	<u>0</u> <u>0</u>
d. Percentage range of customer secured funds required between: % and %.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0</u> <u>0</u>
d. Percentage range of cleared swaps customer collateral required between: % and %.	<u>0</u>
Current ANC: on	3,962,787,000 20-DEC-2013
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	<u> •</u>
Domestic Debit/Deficit	<u>o</u>
Foreign Debit/Deficit	<u>0</u> <u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>o o</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN OF A LOCAL CONTRACTOR OF A LOCAL CONTRA	
Customer SPAN Calculation	<u>207,868,026</u>
Non-Customer SPAN Calcualation	<u>7,813,320</u>
Proprietary Capital Charges	17,254,508
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement Number of active customer accounts	<u>0</u> [7475] <u>1,395</u> [8070]
Percentage of customer who are speculative traders	86 [8071]
Percentage of customers who are hedge traders	14 [8072]
Percentage of position traders	89 [8073]
Percentage of day traders	<u>55</u> [5676] <u>11</u> [8074]
Number of customers trading at reportable levels	125 [8075]
Do any customers have direct access to the exchange?	No [8076]
Do you offer reduced intraday margin rates to customers?	<u></u>
If so, what is the lowest intraday margin rate offered to customers?	<u>o</u> [8078]

End Date:12/23/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/24/2013

For which products are the lowest intraday margin rates offered?

9. Lowest round turn commission rate offered
 11. Highest round turn commission rate offered
 3.00 [8080]
 90.00 [8081]

12. Is the system used to monitor customer risk a proprietary, purchased or leased 3

system?

End Date:12/23/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/24/2013

Daily Segregation - Secured Amounts

	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
1.	Amount to be set aside in separate section 30.7 accounts	61,731,552 [7360]
2.	Total funds in separate section 30.7 accounts	82,939,993 [7370]
3.	Excess (deficiency) - (subtract line 1 from line 2)	21,208,441 [7380]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1.	Cash in banks	
	A. Banks located in the United States	21,629,879 [7500]
	B. Other banks designated by the Commission	<u>0</u> [7520] <u>21,629,879</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	119,982 [7540]
	B. In safekeeping with other banks designated by the Commission	0 [7560] 119,982 [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	61,190,132 [7580]
	B. Securities	o [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>o</u> [7600]
	D. Value of long option contracts	0 [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>61,190,132 [7620]</u>
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>o</u> [7730]
	E. Value of short option contracts	<u>o</u> [7735] <u>o</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	82,939,993 [7770]

12.

13.

14.

Segregated funds on hand

Total amount in segregation (add lines 7 through 12)

Excess (deficiency) funds in segregation (subtract line 6 from line 13)

End Date:12/23/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/24/2013

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

	OLONLO MICOLANDIA NEGOTIALIA I O (OCCIONI 40(2) OI MIC OLNO)	
1.	Net ledger balance	
	A. Cash	<u>524,638,547</u> [7010]
	B. Securities (at market)	34,347,756 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-16,454,360</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	29,156,628 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-19,209,029</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>552,479,542</u> [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,102,538 [7045]
	Less: amount offset by customer securities	<u>-2,876</u> [7047] <u>2,099,662</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>554,579,204</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	22,548,766 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	34,347,756 [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>o</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>566,106,223</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7150]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7160]
	market)	

<u>**0**</u> [7170]

623,002,745 [7180]

68,423,541 [7190]

End Date:12/23/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/24/2013

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

	Cleared Swaps Customer Requirements	
1.	Net ledger balance	
	A. Cash	<u>o</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>o</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>o</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>o</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>o</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	

WINJAMMER FILING

INITIAL

End Date:12/24/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/26/2013

1. 2. 3. 4. 5. 6. 7.

End Date:12/24/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/26/2013

Daily Segregation - Cover Page

illy Segregation - Gover Page	
Name of Company	MORGAN STANLEY SMITH
	BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer segregated funds required: % ; or	<u>0</u> <u>0</u>
c. Dollar amount range between: and ; or	<u>0</u> <u>0</u>
d. Percentage range of customer segregated funds required between: % and %.	8 <u>15</u>
50M 0 4 0 1A 45 1 B 11 H 4 4 T 4 4 1	
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer secured funds required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0 0</u>
d. Percentage range of customer secured funds required between: % and %.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>o o</u>
d. Percentage range of cleared swaps customer collateral required between: % and %.	<u>o</u>
Current ANC: on	3,962,063,000 23-DEC-2013
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>213,145,896</u>
Non-Customer SPAN Calcualation	<u>8,023,815</u>
Proprietary Capital Charges	<u>17,693,577</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
Number of active customer accounts	<u>1,395</u> [8070]
Percentage of customer who are speculative traders	<u>86</u> [8071]
Percentage of customers who are hedge traders	<u>14</u> [8072]
Percentage of position traders	<u>89</u> [8073]
Percentage of day traders	<u>11</u> [8074]
Number of customers trading at reportable levels	<u>125</u> [8075]
Do any customers have direct access to the exchange?	<u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
If so, what is the lowest intraday margin rate offered to customers?	<u>0</u> [8078]

End Date:12/24/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/26/2013

For which products are the lowest intraday margin rates offered?

9. Lowest round turn commission rate offered
 11. Highest round turn commission rate offered
 3.00 [8080]
 90.00 [8081]

12. Is the system used to monitor customer risk a proprietary, purchased or leased 3

system?

8.

End Date:12/24/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Total funds in separate section 30.7 accounts

Form:Daily Seg - FOCUS II Submit Date:12/26/2013

Daily Segregation - Secured Amounts

1. 2. 3.	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY Amount to be set aside in separate section 30.7 accounts Total funds in separate section 30.7 accounts Excess (deficiency) - (subtract line 1 from line 2) FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS Cash in banks	62,778,925 [7360] 85,122,733 [7370] 22,343,808 [7380]
1.	A. Banks located in the United States B. Other banks designated by the Commission	23,327,054 [7500] 0 [7520] 23,327,054 [7530]
2.	Securities A. In safekeeping with banks located in the United States B. In safekeeping with other banks designated by the Commission	<u>119,981</u> [7540] <u>0</u> [7560] <u>119,981</u> [7570]
3.	Equities with registered futures commission merchants A. Cash B. Securities C. Unrealized gain (loss) on open futures contracts D. Value of long option contracts E. Value of short option contracts	61,675,698 [7580] 0 [7590] 0 [7600] 0 [7610] 0 [7615] 61,675,698 [7620]
4.	Amounts held by clearing organizations of foreign boards of trade A. Cash B. Securities C. Amount due to (from) clearing organization - daily variation D. Value of long option contracts E. Value of short option contracts	<u>o</u> [7640] <u>o</u> [7650] <u>o</u> [7660] <u>o</u> [7670] <u>o</u> [7675] <u>o</u> [7680]
5.	Amounts held by members of foreign boards of trade A. Cash B. Securities C. Unrealized gain (loss) on open futures contracts D. Value of long option contracts E. Value of short option contracts	<u>o</u> [7700] <u>o</u> [7710] <u>o</u> [7720] <u>o</u> [7730] <u>o</u> [7735] <u>o</u> [7740]
6. 7.	Amounts with other depositories designated by a foreign board of trade Segregated funds on hand	0 [7760] 0 [7765]

85,122,733 [7770]

14.

End Date:12/24/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/26/2013

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Excess (deficiency) funds in segregation (subtract line 6 from line 13)

	SECREDATION REQUIREMENTS (Section 4d(2) of the SEACT)	
1.	Net ledger balance	
	A. Cash	515,817,579 [7010]
	B. Securities (at market)	34,338,515 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-15,060,016</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	28,011,629 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-18,711,178</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	544,396,529 [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,122,277 [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,122,277</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	546,518,806 [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	19,030,507 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	34,338,515 [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7120]
	market)	
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>559,492,226</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7150]
	C. Securities held for particular customers or option customers in lieu of cash (at	<u>0</u> [7160]
	market)	
12.	Segregated funds on hand	<u>0</u> [7170]
13.	Total amount in segregation (add lines 7 through 12)	<u>612,861,248</u> [7180]

66,342,442 [7190]

End Date:12/24/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/26/2013

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	

WINJAMMER FILING

INITIAL

End Date:12/25/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/26/2013

1.
 2.
 4.
 5.
 7.
 8.

End Date:12/25/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/26/2013

Daily Segregation - Cover Page

my cognogation cover ago	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of customer segregated funds required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0</u>
d. Percentage range of customer segregated funds required between: % and %.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer secured funds required: %; or	<u>0</u> <u>0</u>
c. Dollar amount range between: and ; or	<u>o</u> <u>o</u>
d. Percentage range of customer secured funds required between: % and %.	<u>30</u> 40
d. Fercentage range of customer secured funds required between. 76 and 76.	<u>50 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	_
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between: $\%$ and $\%$. <u>0</u> <u>0</u>
Current ANC: on	3,962,063,000 23-DEC-2013
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0 0</u>
Foreign Debit/Deficit	<u>0 0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>213,145,896</u>
Non-Customer SPAN Calcualation	<u>8,023,815</u>
Proprietary Capital Charges	<u>17,693,577</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
Number of active customer accounts	<u>1,395</u> [8070]
Percentage of customer who are speculative traders	<u>86</u> [8071]
Percentage of customers who are hedge traders	<u>14</u> [8072]
Percentage of position traders	<u>89</u> [8073]
Percentage of day traders	<u>11</u> [8074]
Number of customers trading at reportable levels	<u>125</u> [8075]
Do any customers have direct access to the exchange?	<u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
If so, what is the lowest intraday margin rate offered to customers?	<u>0</u> [8078]

End Date:12/25/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/26/2013

For which products are the lowest intraday margin rates offered?

9. Lowest round turn commission rate offered
 11. Highest round turn commission rate offered
 3.00 [8080]
 90.00 [8081]

12. Is the system used to monitor customer risk a proprietary, purchased or leased 3

system?

End Date:12/25/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/26/2013

Daily Segregation - Secured Amounts

1. 2. 3.	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY Amount to be set aside in separate section 30.7 accounts Total funds in separate section 30.7 accounts Excess (deficiency) - (subtract line 1 from line 2) FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS Cash in banks	62,964,093 [7360] 85,307,820 [7370] 22,343,727 [7380]
	A. Banks located in the United States B. Other banks designated by the Commission	23,327,054 [7500] 0 [7520] 23,327,054 [7530]
2.	Securities A. In safekeeping with banks located in the United States B. In safekeeping with other banks designated by the Commission	<u>119,981</u> [7540] <u>0</u> [7560] <u>119,981</u> [7570]
3.	Equities with registered futures commission merchants A. Cash B. Securities C. Unrealized gain (loss) on open futures contracts D. Value of long option contracts E. Value of short option contracts	61,860,785 [7580] 0 [7590] 0 [7600] 0 [7610] 0 [7615] 61,860,785 [7620]
4.	Amounts held by clearing organizations of foreign boards of trade A. Cash B. Securities C. Amount due to (from) clearing organization - daily variation D. Value of long option contracts E. Value of short option contracts	<u>o</u> [7640] <u>o</u> [7650] <u>o</u> [7660] <u>o</u> [7670] <u>o</u> [7675] <u>o</u> [7680]
 6. 7. 	Amounts held by members of foreign boards of trade A. Cash B. Securities C. Unrealized gain (loss) on open futures contracts D. Value of long option contracts E. Value of short option contracts Amounts with other depositories designated by a foreign board of trade Segregated funds on hand	<u>o</u> [7700] <u>o</u> [7710] <u>o</u> [7720] <u>o</u> [7730] <u>o</u> [7735] <u>o</u> [7740] <u>o</u> [7760] <u>o</u> [7765]
8.	Total funds in separate section 30.7 accounts	85,307,820 [7770]

13.

14.

End Date:12/25/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/26/2013

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

Total amount in segregation (add lines 7 through 12)

Excess (deficiency) funds in segregation (subtract line 6 from line 13)

	OLONEO/MION NEGOTILINE (OCCION + 4(2) OF THE OLIVE)	
1.	Net ledger balance	
	A. Cash	<u>515,817,579</u> [7010]
	B. Securities (at market)	34,338,515 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-15,060,016</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	28,011,629 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-18,711,178</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	544,396,529 [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,122,277 [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,122,277</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	546,518,806 [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	19,030,507 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>34,338,515</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>o</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	559,492,226 [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7150]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7160]
12.	Segregated funds on hand	<u>0</u> [7170]

612,861,248 [7180]

66,342,442 [7190]

End Date:12/25/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/26/2013

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>o</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>o</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>o</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	

WINJAMMER FILING

INITIAL

End Date:12/26/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/27/2013

1.
 2.
 4.
 5.
 7.
 8.

End Date:12/26/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/27/2013

Daily Segregation - Cover Page

my cognogation covor ago	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0</u>
d. Percentage range of customer segregated funds required between: % and %.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer secured funds required: %; or	<u>0</u> <u>0</u>
c. Dollar amount range between: and ; or	<u>0</u> <u>0</u>
d. Percentage range of customer secured funds required between: % and %.	<u>30 40</u>
u. Fercentage range of customer secured funds required between. 76 and 76.	<u> 30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	_
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between: % and 6	%. <u>0</u> <u>0</u>
Current ANC: on	4,139,229,000 24-DEC-2013
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>o</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>o</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>217,862,287</u>
Non-Customer SPAN Calcualation	<u>7,859,390</u>
Proprietary Capital Charges	<u>18,057,734</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
Number of active customer accounts	<u>1,395</u> [8070]
Percentage of customer who are speculative traders	<u>86</u> [8071]
Percentage of customers who are hedge traders	<u>14</u> [8072]
Percentage of position traders	<u>89</u> [8073]
Percentage of day traders	<u>11</u> [8074]
Number of customers trading at reportable levels	<u>125</u> [8075]
Do any customers have direct access to the exchange?	<u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
If so, what is the lowest intraday margin rate offered to customers?	<u>o</u> [8078]

End Date:12/26/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/27/2013

For which products are the lowest intraday margin rates offered?

9. Lowest round turn commission rate offered
 11. Highest round turn commission rate offered
 3.00 [8080]
 90.00 [8081]

12. Is the system used to monitor customer risk a proprietary, purchased or leased 3

system?

8.

End Date:12/26/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Total funds in separate section 30.7 accounts

Form:Daily Seg - FOCUS II Submit Date:12/27/2013

Daily Segregation - Secured Amounts

1. 2. 3.	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY Amount to be set aside in separate section 30.7 accounts Total funds in separate section 30.7 accounts Excess (deficiency) - (subtract line 1 from line 2) FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS Cash in banks	63,076,263 [7360] 85,521,455 [7370] 22,445,192 [7380]
1.	A. Banks located in the United States B. Other banks designated by the Commission	23,321,464 [7500] 0 [7520] 23,321,464 [7530]
2.	Securities A. In safekeeping with banks located in the United States B. In safekeeping with other banks designated by the Commission	<u>119,981</u> [7540] <u>0</u> [7560] <u>119,981</u> [7570]
3.	Equities with registered futures commission merchants A. Cash B. Securities C. Unrealized gain (loss) on open futures contracts D. Value of long option contracts E. Value of short option contracts	62,080,010 [7580] 0 [7590] 0 [7600] 0 [7610] 0 [7615] 62,080,010 [7620]
4.	Amounts held by clearing organizations of foreign boards of trade A. Cash B. Securities C. Amount due to (from) clearing organization - daily variation D. Value of long option contracts E. Value of short option contracts	<u>o</u> [7640] <u>o</u> [7650] <u>o</u> [7660] <u>o</u> [7670] <u>o</u> [7675] <u>o</u> [7680]
5.	Amounts held by members of foreign boards of trade A. Cash B. Securities C. Unrealized gain (loss) on open futures contracts D. Value of long option contracts E. Value of short option contracts	<u>o</u> [7700] <u>o</u> [7710] <u>o</u> [7720] <u>o</u> [7730] <u>o</u> [7735] <u>o</u> [7740]
6. 7.	Amounts with other depositories designated by a foreign board of trade Segregated funds on hand	0 [7760] 0 [7765]

85,521,455 [7770]

End Date: 12/26/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/27/2013

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	520,780,688 [7010]
	B. Securities (at market)	34,211,964 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-16,131,109</u> [7030]
^		

Exchange traded options

A. Add market value of open option contracts purchased on a contract market

B. Deduct market value of open option contracts granted (sold) on a contract market

-17.395,005 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3)

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount

4. Net equity (deficit) (add lines 1, 2 and 3)

5. 48,535,031 [7040]

4,184,206 [7045]

Less: amount offset by customer securities

6. Amount required to be segregated (add lines 4 and 5)

FUNDS IN SEGREGATED ACCOUNTS

-1,055,234 [7047] 3,128,972 [7050]

551,664,003 [7060]

7. Deposited in segregated funds bank accounts
A. Cash
B. Securities representing investments of customers' funds (at market)

1. 20,583,657 [7070]
1. [7080]

C. Securities held for particular customers or option customers in lieu of cash (at 34,211,964 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
A. Cash
B. Securities representing investments of customers' funds (at market)
C. Securities held for particular customers or option customers in lieu of cash (at 0 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets **0** [7130]

10. Exchange traded options

Exchange traded options
A. Value of open long option contracts
B. Value of open short option contracts
0 [7132]
1 [7133]

11. Net equities with other FCMs

A. Net liquidating equity

566,301,917 [7140]

B. Securities representing investments of customers' funds (at market)

C. Securities held for particular customers or option customers in lieu of cash (at

market)
12. Segregated funds on hand <u>**0**</u> [7170]

Total amount in segregation (add lines 7 through 12)
 Excess (deficiency) funds in segregation (subtract line 6 from line 13)
 621,097,538 [7180]
 69,433,535 [7190]

End Date:12/26/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/27/2013

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>o</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>o</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>o</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	

WINJAMMER FILING

INITIAL

End Date:12/27/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/30/2013

1.
 2.
 4.
 5.
 7.
 8.

End Date:12/27/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/30/2013

Daily Segregation - Cover Page

my cognogation cover ago	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0 0</u>
d. Percentage range of customer segregated funds required between: % and %.	<u>8</u> <u>15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer secured funds required: %; or	<u>0</u> <u>0</u>
c. Dollar amount range between: and ; or	<u>0</u> <u>0</u>
d. Percentage range of customer secured funds required between: % and %.	<u>30 40</u>
u. Fercentage range of customer secured funds required between. // and //.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	2
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required: %; or	0
c. Dollar amount range between: and ; or	<u>0</u> <u>0</u>
d. Percentage range of cleared swaps customer collateral required between: % and %	%. <u>0</u> <u>0</u>
Current ANC: on	4,140,364,000 26-DEC-2013
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	_
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0 0</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	_
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	_
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN OF A LATE	
Customer SPAN Calculation	<u>210,423,245</u>
Non-Customer SPAN Calcualation	<u>7,144,454</u>
Proprietary Capital Charges	<u>17,405,416</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
Number of active customer accounts	<u>1,395</u> [8070]
Percentage of customer who are speculative traders	<u>86</u> [8071]
Percentage of customers who are hedge traders	<u>14</u> [8072]
Percentage of position traders	89 [8073]
Percentage of day traders	<u>11</u> [8074]
Number of customers trading at reportable levels	<u>125</u> [8075]
Do any customers have direct access to the exchange?	<u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
If so, what is the lowest intraday margin rate offered to customers?	<u>0</u> [8078]

End Date:12/27/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/30/2013

For which products are the lowest intraday margin rates offered?

9. Lowest round turn commission rate offered
 11. Highest round turn commission rate offered
 3.00 [8080]
 90.00 [8081]

12. Is the system used to monitor customer risk a proprietary, purchased or leased 3

system?

8.

End Date:12/27/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Total funds in separate section 30.7 accounts

Form:Daily Seg - FOCUS II Submit Date:12/30/2013

Daily Segregation - Secured Amounts

	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY	
1.	Amount to be set aside in separate section 30.7 accounts	64,387,308 [7360]
2.	Total funds in separate section 30.7 accounts	86,874,839 [7370]
3.	Excess (deficiency) - (subtract line 1 from line 2)	22,487,531 [7380]
	FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	 : .
1.	Cash in banks	
	A. Banks located in the United States	23,316,328 [7500]
	B. Other banks designated by the Commission	<u>0</u> [7520] <u>23,316,328</u> [7530]
2.	Securities	<u> </u>
	A. In safekeeping with banks located in the United States	119,983 [7540]
	B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>119,983</u> [7570]
3.	Equities with registered futures commission merchants	<u> </u>
	A. Cash	<u>63,438,528</u> [7580]
	B. Securities	<u>o</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	0 [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	0 [7615] 63,438,528 [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>o</u> [7640]
	B. Securities	<u>o</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	0 [7660]
	D. Value of long option contracts	0 [7670]
	E. Value of short option contracts	0 [7675] 0 [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
	E. Value of short option contracts	<u>o</u> [7735] <u>o</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
^		

86,874,839 [7770]

End Date:12/27/2013

market)

Segregated funds on hand

12.

13.

14.

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/30/2013

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

B. Securities representing investments of customers' funds (at market)

Excess (deficiency) funds in segregation (subtract line 6 from line 13)

Total amount in segregation (add lines 7 through 12)

C. Securities held for particular customers or option customers in lieu of cash (at

1.	Net ledger balance	
	A. Cash	519,215,615 [7010]
	B. Securities (at market)	34,210,803 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>-19,965,233</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	25,620,956 [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-17,865,361</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	541,216,780 [7040]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	2,345,252 [7045]
	Less: amount offset by customer securities	<u>-179,302</u> [7047] <u>2,165,950</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	543,382,730 [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	16,496,457 [7070]
	B. Securities representing investments of customers' funds (at market)	<u>o</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at	34,210,803 [7090]
	market)	
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>o</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>o</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>o</u> [7132]
	B. Value of open short option contracts	<u>o</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>560,967,714</u> [7140]

0 [7150]

0 [7160]

<u>**0**</u> [7170]

611,674,974 [7180]

68,292,244 [7190]

End Date:12/27/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/30/2013

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	0 [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	0 [8570] 0 [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	0 [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	0 [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0 [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>o</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>o</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>o</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>o</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>o</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	

WINJAMMER FILING

INITIAL

End Date:12/30/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/31/2013

1. 2. 3. 4. 5. 6. 7.

End Date:12/30/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/31/2013

Daily Segregation - Cover Page

illy Segregation - Cover Page	
Name of Company	MORGAN STANLEY SMITH
	BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	212-276-3503
Contact Email Address	cliffe.allen@morganstanleysmith
	<u>barney.com</u>
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of customer segregated funds required: %; or	<u>o</u>
c. Dollar amount range between: and ; or	<u>_</u> <u>0 0</u>
d. Percentage range of customer segregated funds required between: % and %.	8 <u>15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>o</u>
b. Minimum percentage of customer secured funds required: %; or	<u>o</u>
c. Dollar amount range between: and ; or	<u>0</u>
d. Percentage range of customer secured funds required between: % and %.	<u>30 40</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of cleared swaps customer collateral required: %; or	<u>o</u>
c. Dollar amount range between: and ; or	<u>0</u>
d. Percentage range of cleared swaps customer collateral required between: % and %.	<u>0</u>
Current ANC: on	4,144,223,000 30-DEC-2013
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Debit/Deficit - Non CustomersCurrent AmountGross Amount	
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit	<u>0</u>
Proprietary Profit/Loss	
Domestic Profit/Loss	<u>0</u>
Foreign Profit/Loss	<u>0</u>
Proprietary Open Trade Equity	
Domestic OTE	<u>0</u>
Foreign OTE	<u>0</u>
SPAN	
Customer SPAN Calculation	<u>213,181,091</u>
Non-Customer SPAN Calcualation	9,241,941
Proprietary Capital Charges	<u>17,793,843</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
Number of active customer accounts	<u>1,395</u> [8070]
Percentage of customer who are speculative traders	<u>86</u> [8071]
Percentage of customers who are hedge traders	<u>14</u> [8072]
Percentage of position traders	89 [8073]
Percentage of day traders	<u>11</u> [8074]
Number of customers trading at reportable levels	<u>125</u> [8075]
Do any customers have direct access to the exchange?	<u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	<u>No</u> [8077]
If so, what is the lowest intraday margin rate offered to customers?	<u>0</u> [8078]

End Date:12/30/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/31/2013

For which products are the lowest intraday margin rates offered?

9. Lowest round turn commission rate offered
 11. Highest round turn commission rate offered
 3.00 [8080]
 90.00 [8081]

12. Is the system used to monitor customer risk a proprietary, purchased or leased 3

system?

End Date:12/30/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/31/2013

Daily Segregation - Secured Amounts

1. 2. 3.	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY Amount to be set aside in separate section 30.7 accounts Total funds in separate section 30.7 accounts Excess (deficiency) - (subtract line 1 from line 2) FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS Cash in banks	60,393,342 [7360] 83,618,166 [7370] 23,224,824 [7380]
	A. Banks located in the United States B. Other banks designated by the Commission	20,491,953 [7500] 0 [7520] 20,491,953 [7530]
2.	Securities A. In safekeeping with banks located in the United States B. In safekeeping with other banks designated by the Commission	<u>119,983</u> [7540] <u>0</u> [7560] <u>119,983</u> [7570]
3.	Equities with registered futures commission merchants A. Cash B. Securities C. Unrealized gain (loss) on open futures contracts D. Value of long option contracts E. Value of short option contracts	63,006,230 [7580] 0 [7590] 0 [7600] 0 [7610] 0 [7615] 63,006,230 [7620]
4.	Amounts held by clearing organizations of foreign boards of trade A. Cash B. Securities C. Amount due to (from) clearing organization - daily variation D. Value of long option contracts E. Value of short option contracts	<u>0</u> [7640] <u>0</u> [7650] <u>0</u> [7660] <u>0</u> [7670] <u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade A. Cash B. Securities C. Unrealized gain (loss) on open futures contracts D. Value of long option contracts E. Value of short option contracts	<u>0</u> [7700] <u>0</u> [7710] <u>0</u> [7720] <u>0</u> [7730] <u>0</u> [7735] <u>0</u> [7740]
6. 7. 8.	Amounts with other depositories designated by a foreign board of trade Segregated funds on hand Total funds in separate section 30.7 accounts	<u>0</u> [7760] <u>0</u> [7765] <u>83,618,166</u> [7770]

4.

End Date: 12/30/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/31/2013

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	522,834,811 [7010]
	B. Securities (at market)	34,212,376 [7020]
_		

2. Net unrealized profit (loss) in open futures contracts traded on a contract market

-21,789,985 [7030]

Exchange traded options
 A. Add market value of open option contracts purchased on a contract market

A. Add market value of open option contracts purchased on a contract market

B. Deduct market value of open option contracts granted (sold) on a contract market

Net equity (deficit) (add lines 1, 2 and 3)

544,052,057 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 2,711,118 [7045]

Less: amount offset by customer securities
-22,909 [7047] 2,688,209 [7050]

6. Amount required to be segregated (add lines 4 and 5) 546,740,266 [7060] FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
A. Cash
15,927,646 [7070

A. Cash

B. Securities representing investments of customers' funds (at market)

C. Securities held for particular customers or option customers in lieu of cash (at 34,212,376 [7090]

B. Securities representing investments of customers' funds (at market) <u>0</u> [7110]
C. Securities held for particular customers or option customers in lieu of cash (at <u>0</u> [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets **o** [7130]

10. Exchange traded options

A. Value of open long option contracts

• • [7132]

B. Value of open short option contracts

11. Net equities with other FCMs

A. Net liquidating equity

B. Securities representing investments of customers' funds (at market)

561,441,488 [7140]

0 [7150]

C. Securities held for particular customers or option customers in lieu of cash (at <u>0</u> [7160] market)

12. Segregated funds on hand <u>o</u> [7170]

Total amount in segregation (add lines 7 through 12)
 Excess (deficiency) funds in segregation (subtract line 6 from line 13)
 611,581,510 [7180]
 64,841,244 [7190]

End Date:12/30/2013

line 13)

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:12/31/2013

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>o</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>o</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>o</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>o</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>o</u> [8560]
	Less: amount offset by customer owned securities	<u>o</u> [8570] <u>o</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>o</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>o</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]

WINJAMMER FILING

INITIAL

End Date:12/31/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:1/2/2014

1. 2. 3. 4. 5. 6. 7.

End Date:12/31/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:1/2/2014

Daily Segregation - Cover Page

my cogregation cover ago	
Name of Company	MORGAN STANLEY SMITH BARNEY LLC
Contact Name	Cliffe Allen
Contact Phone Number	<u>212-276-3503</u>
Contact Email Address	cliffe.allen@morganstanleysmith barney.com
FCM's Customer Segregated Funds Residual Interest Target (choose one):	
a. Minimum dollar amount: ; or	<u>0</u>
b. Minimum percentage of customer segregated funds required: %; or	<u>0</u>
c. Dollar amount range between: and ; or	<u>0 0</u>
d. Percentage range of customer segregated funds required between: % and %.	<u>8 15</u>
FCM's Customer Secured Amount Funds Residual Interest Target (choose one): a. Minimum dollar amount: ; or	0
b. Minimum percentage of customer secured funds required: %; or	<u>0</u> <u>0</u>
c. Dollar amount range between: and ; or	<u>0</u> <u>0</u>
d. Percentage range of customer secured funds required between: % and %.	3 <u>0</u> 4 <u>0</u>
a. I crosmage range of castomer secured rands required between. 70 and 70.	<u>55</u>
FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):	•
a. Minimum dollar amount: ; or	<u>0</u>
 b. Minimum percentage of cleared swaps customer collateral required: %; or c. Dollar amount range between: and; or 	<u>0</u> <u>0 0</u>
d. Percentage range of cleared swaps customer collateral required between: % and %.	<u>0</u>
d. I creentage range of deared swaps edistorner conditional required between. 70 and 70.	⊻ ⊻
Current ANC: on	4,132,616,000 30-DEC-2013
Broker Dealer Minimum	<u>0</u>
Debit/Deficit - CustomersCurrent AmountGross Amount	•
Domestic Debit/Deficit	<u>0</u>
Foreign Debit/Deficit Debit/Deficit - Non CustomersCurrent AmountGross Amount	<u>o</u>
Debit/Deficit - Non Customers current Amount Gross Amount Domestic Debit/Deficit	0.0
Foreign Debit/Deficit	<u>0 </u>
Proprietary Profit/Loss	<u> </u>
Domestic Profit/Loss	0
Foreign Profit/Loss	<u>0</u> <u>0</u>
Proprietary Open Trade Equity	<u> -</u>
Domestic OTE	<u>o</u>
Foreign OTE	<u> </u>
SPAN	_
Customer SPAN Calculation	<u>211,643,320</u>
Non-Customer SPAN Calcualation	<u>9,094,370</u>
Proprietary Capital Charges	<u>17,659,015</u>
Minimum Dollar Amount Requirement	<u>1,000,000</u> [7465]
Other NFA Dollar Amount Requirement	<u>0</u> [7475]
Number of active customer accounts	<u>1,395</u> [8070]
Percentage of customer who are speculative traders	<u>86</u> [8071]
Percentage of customers who are hedge traders	<u>14</u> [8072]
Percentage of position traders	89 [8073]
Percentage of day traders	<u>11</u> [8074]
Number of customers trading at reportable levels	<u>125</u> [8075]
Do any customers have direct access to the exchange?	<u>No</u> [8076]
Do you offer reduced intraday margin rates to customers?	No [8077]
If so, what is the lowest intraday margin rate offered to customers?	<u>0</u> [8078]

End Date:12/31/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:1/2/2014

For which products are the lowest intraday margin rates offered?

9. Lowest round turn commission rate offered
 11. Highest round turn commission rate offered
 3.00 [8080]
 90.00 [8081]

12. Is the system used to monitor customer risk a proprietary, purchased or leased 3

system?

End Date:12/31/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:1/2/2014

Daily Segregation - Secured Amounts

1. 2. 3.	FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY Amount to be set aside in separate section 30.7 accounts Total funds in separate section 30.7 accounts Excess (deficiency) - (subtract line 1 from line 2) FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS Cash in banks	59,856,137 [7360] 80,610,844 [7370] 20,754,707 [7380]
	A. Banks located in the United States B. Other banks designated by the Commission	17,490,863 [7500] 0 [7520] 17,490,863 [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>119,984</u> [7540]
	B. In safekeeping with other banks designated by the Commission	<u>0</u> [7560] <u>119,984</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	62,999,997 [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>62,999,997 [7620]</u>
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
_	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>0</u> [7700]
	B. Securities	<u>0</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7720]
	D. Value of long option contracts	<u>0</u> [7730]
	E. Value of short option contracts	<u>0</u> [7735] <u>0</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>80,610,844</u> [7770]

4.

End Date: 12/31/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II **Submit Date:1/2/2014**

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	

	A. Cash	526,359,046 [7010]
	B. Securities (at market)	32,968,688 [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	-27,475,657 [7030]

3. Exchange traded options

A. Add market value of open option contracts purchased on a contract market **24,325,619** [7032] **-17,117,156** [7033] B. Deduct market value of open option contracts granted (sold) on a contract market Net equity (deficit) (add lines 1, 2 and 3) **539,060,540** [7040]

5. Accounts liquidating to a deficit and accounts with

debit balances - gross amount **2,747,840** [7045] Less: amount offset by customer securities <u>-62,187</u> [7047] <u>2,685,653</u> [7050]

6. Amount required to be segregated (add lines 4 and 5) **541,746,193** [7060] **FUNDS IN SEGREGATED ACCOUNTS**

7. Deposited in segregated funds bank accounts

A. Cash **14,981,024** [7070] B. Securities representing investments of customers' funds (at market) **0** [7080] C. Securities held for particular customers or option customers in lieu of cash (at 32,968,688 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets **0** [7100] B. Securities representing investments of customers' funds (at market) **0** [7110] **0** [7120]

C. Securities held for particular customers or option customers in lieu of cash (at

9. Net settlement from (to) derivatives clearing organizations of contract markets **0** [7130] 10. Exchange traded options

A. Value of open long option contracts **0** [7132] B. Value of open short option contracts **0** [7133]

11. Net equities with other FCMs

A. Net liquidating equity **555,676,855** [7140] B. Securities representing investments of customers' funds (at market) **0** [7150]

C. Securities held for particular customers or option customers in lieu of cash (at **0** [7160] market)

12. Segregated funds on hand **0** [7170] 13. Total amount in segregation (add lines 7 through 12) **603,626,567** [7180] 14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) **61,880,374** [7190]

End Date:12/31/2013

Firm Name: MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II Submit Date:1/2/2014

Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND

FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1.	Net ledger balance	
	A. Cash	<u>0</u> [8500]
	B. Securities (at market)	<u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with	
	debit balances - gross amount	<u>0</u> [8560]
	Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer	
	segregated accounts	
	A. Cash	<u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0 </u>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from	<u>0</u> [8730]
	line 13)	

SIDR REPORT

Firm Name MORGAN STANLEY SMITH BARNEY LLC

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 12/31/2013

Submit Date Cliffe Allen, 01/02/2014

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 12/31/2013

Submit Date Cliffe Allen, 01/02/2014

Depository Relationships

<u>Name</u>	<u>Country</u>	<u>Active</u>	Date Added
HSBC BANK USA N.A.	US	Yes	16-MAY-2013
JP MORGAN CHASE LONDON	US	Yes	16-JUL-2012
BANK OF NEW YORK	US	Yes	16-JUL-2012
CITIBANK N A	US	Yes	

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 12/31/2013

Submit Date Cliffe Allen, 01/02/2014

Carrying Broker Relationships

<u>Name</u>	Country	<u>Active</u>	Date Added
CITIGROUP GLOBAL MARKETS INC	US	Yes	01-FEB-2012
MIZUHO SECURITIES USA INC	US	Yes	16-JUL-2012
MORGAN STANLEY & CO LLC	US	Yes	01-DEC-2011

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 12/31/2013

Submit Date Cliffe Allen, 01/02/2014

Foreign Exempt Carrying Broker Relationships

Name Country Active Date Added

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 12/31/2013

Submit Date Cliffe Allen, 01/02/2014

Clearing House Relationships

<u>Name</u> <u>Country</u> <u>Active</u> <u>DateAdded</u>

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 12/31/2013

Submit Date Cliffe Allen, 01/02/2014

Segregation Investment Detail

1.	Cash at Banks	14,981,024	9730
2.	US Government Securities	0	9600
3.	Bank Certificates of Deposit	0	9610
4.	Money Market Funds	0	9620
5.	Municipal Securities	0	9635
6.	Government Sponsored Enterprise Securities	0	9655
7.	Customer Owned Investments	32,968,688	9698
8.	Receivables from FCMs	555,676,855	9697
	Total	603,626,567	9699

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 12/31/2013

Submit Date Cliffe Allen, 01/02/2014

Secured Investment Detail

1.	Cash at Banks	17,490,863	8245
2.	US Government Securities	0	8600
3.	Bank Certificates of Deposit	0	8610
4.	Money Market Funds	0	8620
5.	Municipal Securities	0	8630
6.	Government Sponsored Enterprise Securities	0	8650
7.	Customer Owned Investments	119,984	8695
8.	Receivables from FCMs	62,999,997	8697
	Total _	80,610,844	8699

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 12/31/2013

Submit Date Cliffe Allen, 01/02/2014

Swaps Investment Detail

1.	Cash at Banks	0	7245
2.	US Government Securities	0	7600
3.	Bank Certificates of Deposit	0	7610
4.	Money Market Funds	0	7620
5.	Municipal Securities	0	7630
6.	Government Sponsored Enterprise Securities	0	7650
7.	Customer Owned Investments	0	7695
8.	Receivables from FCMs	0	7697
	Total	0	7699

Contact Name Cliffe Allen **Contact Phone** 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 12/31/2013

> **Submit Date** Cliffe Allen, 01/02/2014

Itemized Details

	Total Amount	Amount Subject To Repo
Box8245		
CITIGROUP GLOBAL MARKETS INC	0	0
JP MORGAN CHASE LONDON	2,004,258	0
HSBC BANK USA N.A.	0	0
MIZUHO SECURITIES USA INC	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	15,486,605	0
	17,490,863	0
Box8695 CITIGROUP GLOBAL MARKETS INC	0	0
JP MORGAN CHASE LONDON	0	0
	0	0
HSBC BANK USA N.A.	0	0
MIZUHO SECURITIES USA INC		
MORGAN STANLEY & CO LLC BANK OF NEW YORK	0	0
	119,984	0
CITIBANK N A	0	0
Box8697	119,984	0
CITIGROUP GLOBAL MARKETS INC	0	0
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MIZUHO SECURITIES USA INC	0	0
MORGAN STANLEY & CO LLC	62,999,997	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	62,999,997	0
Box9697		
CITIGROUP GLOBAL MARKETS INC	0	0
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MIZUHO SECURITIES USA INC	0	0
MORGAN STANLEY & CO LLC	555,676,855	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
Box9698	555,676,855	0
CITIGROUP GLOBAL MARKETS INC	0	0

Contact Name Cliffe Allen

Contact Phone 212-276-3503

Contact Email cliffe.allen@morganstanley.

End Date 12/31/2013

2.14 2410	12/01/2010			
		Submit Date	Cliffe Allen, 01/02/2014	
JP MORGAN CHA	SE LONDON	0		0
HSBC BANK USA	N.A.	0		0
MIZUHO SECURIT	TIES USA INC	0		0
MORGAN STANLE	Y & CO LLC	0		0
BANK OF NEW YO	PRK	32,968,688		0
CITIBANK N A		0		0
		32,968,688		0
Box9730				
CITIGROUP GLOB	AL MARKETS INC	0		0
JP MORGAN CHA	SE LONDON	2,136,295		0
HSBC BANK USA	N.A.	0		0
MIZUHO SECURIT	TES USA INC	0		0
MORGAN STANLE	Y & CO LLC	0		0
BANK OF NEW YO	PRK	0		0
CITIBANK N A		12,844,729		0
		14,981,024		0