

**WINJAMMER FILING**

**INITIAL**

**End Date:4/1/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/2/2014**

**INITIAL**

**End Date:4/1/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/2/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0**  
**0**  
**0 0**  
**8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0**  
**0**  
**0 0**  
**30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0**  
**0**  
**0 0**  
**0 0**

Current ANC:on

**4,705,523,000 31-MAR-2014**

Broker Dealer Minimum

**158,941,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**255,927,856**

Non-Customer SPAN Calculation

**9,993,943**

Proprietary Capital Charges

**21,273,744**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**

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**End Date:4/1/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

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**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>46,658,699</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>33,453,560</u></b> [7315]
	B. Securities (at market)	<b><u>149,997</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>13,042,844</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>-458</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>46,645,943</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>12,756</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>12,756</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>46,658,699</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>46,658,699</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>14,868,998</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>14,868,998</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>149,997</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>149,997</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>48,653,716</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>-458</u></b> [7615] <b><u>48,653,258</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>63,672,253</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>17,013,554</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>13,997,610</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,015,944</u></b> [7785]

**INITIAL**

**End Date:4/1/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/2/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>508,805,496</u></b> [7010]
	B. Securities (at market)	<b><u>37,900,683</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>-5,810,736</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>58,506,607</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-53,018,029</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>546,384,021</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>3,099,775</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-837,690</u></b> [7047] <b><u>2,262,085</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>548,646,106</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>17,032,347</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>37,900,683</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>564,493,520</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>619,426,550</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>70,780,444</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>43,891,688</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>26,888,756</u></b> [7198]
	Excess	

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**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **15,066,581** [9100]
- Total gross margin deficiencies - Secured Funds Origin **1,441,709** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,140,721** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **111** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **9** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **20** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

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**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/2/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

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**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/3/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0**  
**0**  
**0 0**  
**8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0**  
**0**  
**0 0**  
**30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0**  
**0**  
**0 0**  
**0 0**

Current ANC:on

**4,718,374,000 01-APR-2014**

Broker Dealer Minimum

**162,435,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**254,062,547**

Non-Customer SPAN Calculation

**9,974,358**

Proprietary Capital Charges

**21,122,952**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**



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**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>48,209,058</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>34,966,582</u></b> [7315]
	B. Securities (at market)	<b><u>149,999</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>13,080,370</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>-217</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>48,196,734</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>12,324</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>12,324</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>48,209,058</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>48,209,058</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>14,857,276</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>14,857,276</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>149,999</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>149,999</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>50,112,146</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>-217</u></b> [7615] <b><u>50,111,929</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>65,119,204</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>16,910,146</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>14,462,717</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>2,447,429</u></b> [7785]

**INITIAL**

**End Date:4/2/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/3/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>517,959,446</u></b> [7010]
	B. Securities (at market)	<b><u>37,898,886</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>-3,088,682</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>58,589,379</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-52,954,894</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>558,404,135</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,506,729</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-274,169</u></b> [7047] <b><u>2,232,560</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>560,636,695</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>19,886,716</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>37,898,886</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>570,473,868</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>628,259,470</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>67,622,775</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>44,850,936</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>22,771,839</u></b> [7198]
	Excess	

**INITIAL**

**End Date:4/2/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

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**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **6,186,339** [9100]
- Total gross margin deficiencies - Secured Funds Origin **2,740,469** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,053,945** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **69** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **9** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **19** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

**INITIAL**

**End Date:4/2/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/3/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <u>0</u> [8500]
	B. Securities (at market) <u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps <u>0</u> [8520]
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold) <u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3) <u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <u>0</u> [8560]
	Less: amount offset by customer owned securities <u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts
7.	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations <u>0</u> [8660]
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <u>0</u> [8670]
	B. Value of open cleared swaps short option contracts <u>0</u> [8680]
11.	Net equities with other FCMs
	A. Net liquidating equity <u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8710]
12.	Cleared swaps customer funds on hand
	A. Cash <u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management <u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/3/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/4/2014**

**INITIAL**

**End Date:4/3/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/4/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0**  
**0**  
**0 0**  
**8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0**  
**0**  
**0 0**  
**30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0**  
**0**  
**0 0**  
**0 0**

Current ANC:on

**4,717,880,000 02-APR-2014**

Broker Dealer Minimum

**164,579,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**261,912,504**

Non-Customer SPAN Calculation

**10,290,394**

Proprietary Capital Charges

**21,776,232**

Minimum Dollar Amount Requirement

**1,000,000** [7465]

Other NFA Dollar Amount Requirement

**0** [7475]

**INITIAL**

**End Date:4/3/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/4/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>51,325,652</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>37,850,920</u></b> [7315]
	B. Securities (at market)	<b><u>149,997</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>13,290,303</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>-120</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>51,291,100</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>34,552</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>34,552</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>51,325,652</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>51,325,652</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>19,435,869</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>19,435,869</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>149,997</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>149,997</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>50,478,004</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>-120</u></b> [7615] <b><u>50,477,884</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>70,063,750</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>18,738,098</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>15,397,696</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,340,402</u></b> [7785]

**INITIAL**

**End Date:4/3/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/4/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>514,481,143</u> [7010]
	B. Securities (at market)	<u>37,888,957</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>3,150,083</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>59,614,972</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-54,462,946</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>560,672,209</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,227,079</u> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,227,079</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>562,899,288</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>21,559,175</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>37,888,957</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>577,126,203</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>636,574,335</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>73,675,047</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>45,031,943</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>28,643,104</u> [7198]
	Excess	



**INITIAL**

**End Date:4/3/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/4/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin	<b><u>9,277,974</u></b> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<b><u>48,297</u></b> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>1,168,838</u></b> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<b><u>89</u></b> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<b><u>7</u></b> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>72</u></b> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

**INITIAL****End Date:4/3/2014****Firm Name:MORGAN STANLEY SMITH BARNEY LLC****Form:Daily Seg - FOCUS II****Submit Date:4/4/2014****Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <span style="float:right">0 [8500]</span>
	B. Securities (at market) <span style="float:right">0 [8510]</span>
2.	Net unrealized profit (loss) in open cleared swaps <span style="float:right">0 [8520]</span>
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <span style="float:right">0 [8530]</span>
	B. Market value of open cleared swaps option contracts granted (sold) <span style="float:right">0 [8540]</span>
4.	Net Equity (deficit) (add lines 1, 2, and 3) <span style="float:right">0 [8550]</span>
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <span style="float:right">0 [8560]</span>
	Less: amount offset by customer owned securities <span style="float:right">0 [8570] 0 [8580]</span>
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <span style="float:right">0 [8590]</span>
	Funds in Cleared Swaps Customer Segregated Accounts
7.	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <span style="float:right">0 [8600]</span>
	B. Securities representing investments of cleared swaps customers' funds (at market) <span style="float:right">0 [8610]</span>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <span style="float:right">0 [8620]</span>
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <span style="float:right">0 [8630]</span>
	B. Securities representing investments of cleared swaps customers' funds (at market) <span style="float:right">0 [8640]</span>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <span style="float:right">0 [8650]</span>
9.	Net settlement from (to) derivatives clearing organizations <span style="float:right">0 [8660]</span>
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <span style="float:right">0 [8670]</span>
	B. Value of open cleared swaps short option contracts <span style="float:right">0 [8680]</span>
11.	Net equities with other FCMs
	A. Net liquidating equity <span style="float:right">0 [8690]</span>
	B. Securities representing investments of cleared swaps customers' funds (at market) <span style="float:right">0 [8700]</span>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <span style="float:right">0 [8710]</span>
12.	Cleared swaps customer funds on hand
	A. Cash <span style="float:right">0</span>
	B. Securities representing investments of cleared swaps customers' funds (at market) <span style="float:right">0</span>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <span style="float:right">0 0 [8715]</span>
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <span style="float:right">0 [8720]</span>
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <span style="float:right">0 [8730]</span>
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <span style="float:right">0 [8760]</span>
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management <span style="float:right">0 [8770]</span>

**WINJAMMER FILING**

**INITIAL**

**End Date:4/4/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/7/2014**

**INITIAL**

**End Date:4/4/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/7/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or **0**
- b. Minimum percentage of customer segregated funds required:% ; or **0**
- c. Dollar amount range between:and; or **0 0**
- d. Percentage range of customer segregated funds required between:% and%. **8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or **0**
- b. Minimum percentage of customer secured funds required:% ; or **0**
- c. Dollar amount range between:and; or **0 0**
- d. Percentage range of customer secured funds required between:% and%. **30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or **0**
- b. Minimum percentage of cleared swaps customer collateral required:% ; or **0**
- c. Dollar amount range between:and; or **0 0**
- d. Percentage range of cleared swaps customer collateral required between:% and%. **0 0**

Current ANC:on

**4,720,598,000 03-APR-2014**

Broker Dealer Minimum

**163,412,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**254,742,619**

Non-Customer SPAN Calculation

**10,939,405**

Proprietary Capital Charges

**21,254,562**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**

**INITIAL**

**End Date:4/4/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/7/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>52,438,249</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>37,949,459</u></b> [7315]
	B. Securities (at market)	<b><u>149,997</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>13,986,437</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>-73</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>52,085,820</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>352,429</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>352,429</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>52,438,249</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>52,438,249</u></b> [7360]
	<b>FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS</b>	
1.	Cash in banks	
	A. Banks located in the United States	<b><u>19,392,320</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>19,392,320</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>149,997</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>149,997</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>51,574,410</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>-73</u></b> [7615] <b><u>51,574,337</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>71,116,654</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>18,678,405</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>15,731,475</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>2,946,930</u></b> [7785]

**INITIAL**

**End Date:4/4/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/7/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>511,585,471</u></b> [7010]
	B. Securities (at market)	<b><u>37,889,372</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>10,210,266</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>61,367,667</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-55,524,855</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>565,527,921</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,246,690</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-515</u></b> [7047] <b><u>2,246,175</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>567,774,096</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>19,836,868</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>37,889,372</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>582,074,018</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>639,800,258</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>72,026,162</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>45,421,928</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>26,604,234</u></b> [7198]
	Excess	

**INITIAL**

**End Date:4/4/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/7/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **10,596,324** [9100]
- Total gross margin deficiencies - Secured Funds Origin **1,010,395** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,092,414** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **102** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **11** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **39** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

**INITIAL**

**End Date:4/4/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/7/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]



**WINJAMMER FILING**

**INITIAL**

**End Date:4/7/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/8/2014**

**INITIAL**

**End Date:4/7/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/8/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

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8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0  
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0 0  
30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0  
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0 0**

Current ANC:on

**4,728,533,000 04-APR-2014**

Broker Dealer Minimum

**159,338,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**256,565,231**

Non-Customer SPAN Calculation

**11,217,305**

Proprietary Capital Charges

**21,422,603**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**

**INITIAL**

**End Date:4/7/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/8/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>52,698,284</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>38,555,488</u></b> [7315]
	B. Securities (at market)	<b><u>149,997</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>13,980,784</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>-73</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>52,686,196</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>23,362</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>-11,275</u></b> [7352] <b><u>12,087</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>52,698,283</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>52,698,284</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>20,207,331</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>20,207,331</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>149,997</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>149,997</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>51,848,037</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>-73</u></b> [7615] <b><u>51,847,964</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>72,205,292</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>19,507,008</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>15,809,485</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,697,523</u></b> [7785]

**INITIAL**

**End Date:4/7/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/8/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>510,698,541</u></b> [7010]
	B. Securities (at market)	<b><u>37,901,046</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>21,441,382</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>64,794,854</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-59,941,431</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>574,894,392</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,214,672</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-5,618</u></b> [7047] <b><u>2,209,054</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>577,103,446</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>23,430,357</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>37,901,046</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>592,698,115</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>654,029,518</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>76,926,072</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>46,168,276</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>30,757,796</u></b> [7198]
	Excess	

**INITIAL**

**End Date:4/7/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/8/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **5,305,546** [9100]
- Total gross margin deficiencies - Secured Funds Origin **95,103** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,051,183** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **67** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **12** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **24** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

**INITIAL**

**End Date:4/7/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/8/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <u>0</u> [8500]
	B. Securities (at market) <u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps <u>0</u> [8520]
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold) <u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3) <u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <u>0</u> [8560]
	Less: amount offset by customer owned securities <u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts
7.	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations <u>0</u> [8660]
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <u>0</u> [8670]
	B. Value of open cleared swaps short option contracts <u>0</u> [8680]
11.	Net equities with other FCMs
	A. Net liquidating equity <u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8710]
12.	Cleared swaps customer funds on hand
	A. Cash <u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management <u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/8/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/9/2014**

**INITIAL**

**End Date:4/8/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/9/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

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8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

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30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

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Current ANC:on

**4,706,257,000 07-APR-2014**

Broker Dealer Minimum

**155,857,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**261,181,372**

Non-Customer SPAN Calculation

**11,373,828**

Proprietary Capital Charges

**21,804,416**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**



**INITIAL**

**End Date:4/8/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/9/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>52,318,952</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>36,571,250</u></b> [7315]
	B. Securities (at market)	<b><u>149,997</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>15,597,743</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>-49</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>52,318,941</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>4,808</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>-4,797</u></b> [7352] <b><u>11</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>52,318,952</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>52,318,952</u></b> [7360]
	<b>FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS</b>	
1.	Cash in banks	
	A. Banks located in the United States	<b><u>16,448,781</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>16,448,781</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>149,997</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>149,997</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>53,901,746</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>-49</u></b> [7615] <b><u>53,901,697</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>70,500,475</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>18,181,523</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>15,695,686</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>2,485,837</u></b> [7785]

**INITIAL**

**End Date:4/8/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/9/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>493,803,582</u></b> [7010]
	B. Securities (at market)	<b><u>37,907,211</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>13,527,848</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>74,298,356</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-65,989,426</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>553,547,571</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,771,619</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-208,064</u></b> [7047] <b><u>2,563,555</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>556,111,126</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>4,568,122</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>37,907,211</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>586,702,145</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>629,177,478</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>73,066,352</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>44,488,890</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>28,577,462</u></b> [7198]
	Excess	

**INITIAL**

**End Date:4/8/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/9/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **12,158,545** [9100]
- Total gross margin deficiencies - Secured Funds Origin **51,750** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,194,182** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **121** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **7** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **25** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

**INITIAL**

**End Date:4/8/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/9/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/9/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/10/2014**

INITIAL

End Date:4/9/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:4/10/2014

Daily Segregation - Cover Page

Name of Company

MORGAN STANLEY SMITH  
BARNEY LLC

Contact Name

Stanley Tulloch

Contact Phone Number

212-276-3491

Contact Email Address

stanley.tulloch@morganstanley.  
com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

0  
0  
0 0  
8 15

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

0  
0  
0 0  
30 40

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

0  
0  
0 0  
0 0

Current ANC:on

4,726,784,000 08-APR-2014

Broker Dealer Minimum

155,956,000

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

0

Foreign Debit/Deficit

0 0

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

0 0

Foreign Debit/Deficit

0 0

Proprietary Profit/Loss

Domestic Profit/Loss

0

Foreign Profit/Loss

0

Proprietary Open Trade Equity

Domestic OTE

0

Foreign OTE

0

SPAN

Customer SPAN Calculation

266,028,971

Non-Customer SPAN Calculation

12,676,542

Proprietary Capital Charges

22,296,441

Minimum Dollar Amount Requirement

1,000,000 [7465]

Other NFA Dollar Amount Requirement

0 [7475]

**INITIAL**

**End Date:4/9/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/10/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>51,264,951</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>35,803,871</u></b> [7315]
	B. Securities (at market)	<b><u>149,997</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>15,311,149</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>-74</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>51,264,943</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>8</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>8</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>51,264,951</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>51,264,951</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>15,972,808</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>15,972,808</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>149,997</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>149,997</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>53,956,233</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>-74</u></b> [7615] <b><u>53,956,159</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>70,078,964</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>18,814,013</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>15,379,485</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,434,528</u></b> [7785]

**INITIAL**

**End Date:4/9/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/10/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>503,291,150</u></b> [7010]
	B. Securities (at market)	<b><u>37,906,466</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>5,323,263</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>75,949,348</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-69,024,694</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>553,445,533</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,463,734</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-250,265</u></b> [7047] <b><u>2,213,469</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>555,659,002</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>12,932,756</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>37,906,466</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>575,460,038</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>626,299,260</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>70,640,258</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>44,452,720</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>26,187,538</u></b> [7198]
	Excess	



**INITIAL**

**End Date:4/9/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/10/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **17,035,787** [9100]
- Total gross margin deficiencies - Secured Funds Origin **268,414** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,353,349** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **175** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **4** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **31** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

**INITIAL**

**End Date:4/9/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/10/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/10/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/11/2014**

**INITIAL**

**End Date:4/10/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/11/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0**  
**0**  
**0 0**  
**8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0**  
**0**  
**0 0**  
**30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0**  
**0**  
**0 0**  
**0 0**

Current ANC:on

**4,698,492,000 09-APR-2014**

Broker Dealer Minimum

**157,303,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**265,117,172**

Non-Customer SPAN Calculation

**14,616,905**

Proprietary Capital Charges

**22,378,726**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**

**INITIAL**

**End Date:4/10/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/11/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>50,634,292</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>35,316,824</u></b> [7315]
	B. Securities (at market)	<b><u>149,997</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>15,145,659</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>-49</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>50,612,431</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>26,924</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>-5,062</u></b> [7352] <b><u>21,862</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>50,634,293</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>50,634,293</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>15,389,850</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>15,389,850</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>149,997</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>149,997</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>53,655,015</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>-49</u></b> [7615] <b><u>53,654,966</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>69,194,813</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>18,560,520</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>15,190,288</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,370,232</u></b> [7785]

**INITIAL**

**End Date:4/10/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/11/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>505,762,861</u></b> [7010]
	B. Securities (at market)	<b><u>37,943,773</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>14,038,747</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>82,693,569</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-76,153,492</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>564,285,458</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,225,289</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-9,683</u></b> [7047] <b><u>2,215,606</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>566,501,064</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>14,120,192</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>37,943,773</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>584,926,953</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>636,990,918</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>70,489,854</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>45,320,085</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>25,169,769</u></b> [7198]
	Excess	

**INITIAL**

**End Date:4/10/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/11/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **13,890,651** [9100]
- Total gross margin deficiencies - Secured Funds Origin **933,356** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,563,142** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **86** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **8** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **23** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

**INITIAL**

**End Date:4/10/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/11/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]



**WINJAMMER FILING**

**INITIAL**

**End Date:4/11/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/14/2014**

**INITIAL**

**End Date:4/11/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/14/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0**  
**0**  
**0 0**  
**8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0**  
**0**  
**0 0**  
**30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0**  
**0**  
**0 0**  
**0 0**

Current ANC:on

**4,675,816,000 10-APR-2014**

Broker Dealer Minimum

**160,473,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**259,113,594**

Non-Customer SPAN Calculation

**14,473,087**

Proprietary Capital Charges

**21,886,934**

Minimum Dollar Amount Requirement

**1,000,000** [7465]

Other NFA Dollar Amount Requirement

**0** [7475]

**INITIAL**

**End Date:4/11/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/14/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>50,692,767</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>35,957,944</u></b> [7315]
	B. Securities (at market)	<b><u>149,999</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>14,584,811</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>0</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>50,692,754</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>11,080</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>-11,067</u></b> [7352] <b><u>13</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>50,692,767</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>50,692,767</u></b> [7360]
	<b>FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS</b>	
1.	Cash in banks	
	A. Banks located in the United States	<b><u>16,135,494</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>16,135,494</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>149,999</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>149,999</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>53,100,686</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>53,100,686</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>69,386,179</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>18,693,412</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>15,207,830</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,485,582</u></b> [7785]

**INITIAL**

**End Date:4/11/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/14/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>503,409,327</u> [7010]
	B. Securities (at market)	<u>37,952,852</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>10,800,401</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>73,290,990</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-67,833,041</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>557,620,529</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,229,254</u> [7045]
	Less: amount offset by customer securities	<u>-26,584</u> [7047] <u>2,202,670</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>559,823,199</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>9,480,223</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>37,952,852</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>581,982,803</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>629,415,878</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>69,592,679</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>44,785,856</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>24,806,823</u> [7198]
	Excess	

**INITIAL**

**End Date:4/11/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/14/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **13,628,582** [9100]
- Total gross margin deficiencies - Secured Funds Origin **221,336** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,344,313** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **92** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **7** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **18** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

**INITIAL**

**End Date:4/11/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/14/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/14/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/15/2014**

**INITIAL**

**End Date:4/14/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/15/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0**  
**0**  
**0 0**  
**8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0**  
**0**  
**0 0**  
**30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0**  
**0**  
**0 0**  
**0 0**

Current ANC:on

**4,668,010,000 11-APR-2014**

Broker Dealer Minimum

**158,423,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**259,354,173**

Non-Customer SPAN Calculation

**13,810,246**

Proprietary Capital Charges

**21,853,153**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**



**INITIAL**

**End Date:4/14/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/15/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>50,897,498</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>36,052,474</u></b> [7315]
	B. Securities (at market)	<b><u>149,999</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>14,653,476</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>0</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>50,855,949</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>41,549</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>41,549</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>50,897,498</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>50,897,498</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>16,109,172</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>16,109,172</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>149,999</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>149,999</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>53,131,888</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>53,131,888</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>69,391,059</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>18,493,561</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>15,269,249</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,224,312</u></b> [7785]

**INITIAL**

**End Date:4/14/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/15/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>504,326,331</u></b> [7010]
	B. Securities (at market)	<b><u>37,951,078</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>9,495,005</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>58,407,104</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-51,439,232</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>558,740,286</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,364,028</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-115,284</u></b> [7047] <b><u>2,248,744</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>560,989,030</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>11,471,638</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>37,951,078</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>584,062,719</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>633,485,435</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>72,496,405</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>44,879,122</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>27,617,283</u></b> [7198]
	Excess	

**INITIAL**

**End Date:4/14/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/15/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **9,473,589** [9100]
- Total gross margin deficiencies - Secured Funds Origin **613,920** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,168,760** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **78** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **14** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **16** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

**INITIAL**

**End Date:4/14/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/15/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/15/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/16/2014**

**INITIAL**

**End Date:4/15/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/16/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0**  
**0**  
**0 0**  
**8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0**  
**0**  
**0 0**  
**30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0**  
**0**  
**0 0**  
**0 0**

Current ANC:on

**4,667,586,000 14-APR-2014**

Broker Dealer Minimum

**157,708,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**264,624,311**

Non-Customer SPAN Calculation

**13,093,219**

Proprietary Capital Charges

**22,217,402**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**

**INITIAL**

**End Date:4/15/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/16/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>48,972,069</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>36,551,694</u></b> [7315]
	B. Securities (at market)	<b><u>149,999</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>12,266,399</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>0</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>48,968,092</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>11,103</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>-7,125</u></b> [7352] <b><u>3,978</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>48,972,070</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>48,972,070</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>17,101,381</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>17,101,381</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>149,999</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>149,999</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>50,743,760</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>50,743,760</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>67,995,140</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>19,023,070</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>14,691,621</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>4,331,449</u></b> [7785]

**INITIAL**

**End Date:4/15/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/16/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>506,148,311</u></b> [7010]
	B. Securities (at market)	<b><u>37,944,304</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>-769,333</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>48,534,950</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-48,415,686</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>543,442,546</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,404,132</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-14,291</u></b> [7047] <b><u>2,389,841</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>545,832,387</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>8,138,039</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>37,944,304</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>569,301,190</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>615,383,533</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>69,551,146</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>43,666,591</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	<b><u>25,884,555</u></b> [7198]



**INITIAL**

**End Date:4/15/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/16/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin	<b><u>12,649,438</u></b> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<b><u>308,726</u></b> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>1,066,293</u></b> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<b><u>120</u></b> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<b><u>13</u></b> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>21</u></b> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

**INITIAL**

**End Date:4/15/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/16/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

# SIDR REPORT

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 04/15/2014

**Submit Date** Anthony Orlando, 04/16/2014

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 04/15/2014

**Submit Date** Anthony Orlando, 04/16/2014

**Depository Relationships**

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Affiliate</u>	<u>DateAdded</u>
HSBC BANK USA N.A.	US	Yes	No	15-JAN-2008
JP MORGAN CHASE LONDON	US	Yes	No	18-JAN-2012
BANK OF NEW YORK	US	Yes	No	17-AUG-2012
CITIBANK N A	US	Yes	No	27-APR-2010

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 04/15/2014

**Submit Date** Anthony Orlando, 04/16/2014

**Carrying Broker Relationships**

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Date Added</u>	<u>Affiliate</u>
CITIGROUP GLOBAL MARKETS INC	US	No	01-FEB-2012	No
MIZUHO SECURITIES USA INC	US	No	26-JAN-2011	No
MORGAN STANLEY & CO LLC	US	Yes	01-DEC-2011	Yes

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 04/15/2014

**Submit Date** Anthony Orlando, 04/16/2014

**Foreign Exempt Carrying Broker Relationships**

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Date Added</u>	<u>Affiliate</u>
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**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 04/15/2014

**Submit Date** Anthony Orlando, 04/16/2014

**Foreign Non Exempt Carrying Broker Relationships**

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Date Added</u>	<u>Affiliate</u>
-------------	----------------	---------------	-------------------	------------------

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 04/15/2014

**Submit Date** Anthony Orlando, 04/16/2014

**Clearing House Relationships**

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>DateAdded</u>	<u>Affiliate</u>
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**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 04/15/2014

**Submit Date** Anthony Orlando, 04/16/2014

**Segregation Investment Detail**

1. Cash at Banks	8,138,039	9730
2. US Government Securities	0	9600
3. Bank Certificates of Deposit	0	9610
4. Money Market Funds	0	9620
5. Municipal Securities	0	9635
6. Government Sponsored Enterprise Securities	0	9655
7. Customer Owned Investments	37,944,304	9698
8. Funds at Derivatives Clearing Organizations and FCMs	569,301,190	9697
9. Cash on Hand	0	9735
<b>Total</b>	<b>615,383,533</b>	<b>9699</b>

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
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**End Date** 04/15/2014

**Submit Date** Anthony Orlando, 04/16/2014

**Secured Investment Detail**

1. Cash at Banks	17,101,381	8245
2. US Government Securities	0	8600
3. Bank Certificates of Deposit	0	8610
4. Money Market Funds	0	8620
5. Municipal Securities	0	8630
6. Government Sponsored Enterprise Securities	0	8650
7. Customer Owned Investments	149,999	8695
8. Funds at Clearing Organizations and Carrying Brokers	50,743,760	8697
9. Cash on Hand	0	8635
Total	<u>67,995,140</u>	8699

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 04/15/2014

**Submit Date** Anthony Orlando, 04/16/2014

**Swaps Investment Detail**

1. Cash at Banks	0	7245
2. US Government Securities	0	7600
3. Bank Certificates of Deposit	0	7610
4. Money Market Funds	0	7620
5. Municipal Securities	0	7630
6. Government Sponsored Enterprise Securities	0	7650
7. Customer Owned Investments	0	7695
8. Funds at Derivatives Clearing Organizations and FCMs	0	7697
9. Cash on Hand	0	7635
Total	<b>0</b>	<b>7699</b>

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 04/15/2014

**Submit Date** Anthony Orlando, 04/16/2014

**Itemized Details**

**Cash at Banks - Secured Box8245**

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	6,987,595	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	10,113,786	0
	<b>17,101,381</b>	<b>0</b>

**Itemized Details**

**Customer Owned Investments - Secured Box8695**

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	149,999	0
CITIBANK N A	0	0
	<b>149,999</b>	<b>0</b>

**Itemized Details**

**Funds at Derivatives Clearing Organizations and FCMs - Secured Box8697**

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	50,743,760	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	<b>50,743,760</b>	<b>0</b>

**Itemized Details**

**Funds at Derivatives Clearing Organizations and FCMs- Segregation Box9697**

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	569,301,190	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	<b>569,301,190</b>	<b>0</b>

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 04/15/2014

**Submit Date** Anthony Orlando, 04/16/2014

**Itemized Details**

**Customer Owned Investments - Segregation Box9698**

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	37,944,304	0
CITIBANK N A	0	0
	<b>37,944,304</b>	<b>0</b>

**Itemized Details**

**Cash at Banks - Segregation Box9730**

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	1,082,106	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	7,055,933	0
	<b>8,138,039</b>	<b>0</b>

**WINJAMMER FILING**

**INITIAL**

**End Date:4/16/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/17/2014**

**INITIAL**

**End Date:4/16/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/17/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0**  
**0**  
**0 0**  
**8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0**  
**0**  
**0 0**  
**30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0**  
**0**  
**0 0**  
**0 0**

Current ANC:on

**4,687,907,000 15-APR-2014**

Broker Dealer Minimum

**158,889,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**261,624,065**

Non-Customer SPAN Calculation

**12,837,778**

Proprietary Capital Charges

**21,956,947**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**

**INITIAL**

**End Date:4/16/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/17/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>49,041,952</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>33,914,163</u></b> [7315]
	B. Securities (at market)	<b><u>149,999</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>14,977,766</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>0</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>49,041,928</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>25</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>25</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>49,041,953</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>49,041,953</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>16,601,255</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>16,601,255</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>149,999</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>149,999</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>50,419,974</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>50,419,974</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>67,171,228</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>18,129,275</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>14,712,586</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,416,689</u></b> [7785]



**INITIAL**

**End Date:4/16/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/17/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>500,507,011</u></b> [7010]
	B. Securities (at market)	<b><u>37,940,687</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>-4,927,697</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>41,813,166</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-44,101,363</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>531,231,804</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,318,660</u></b> [7045]
	Less: amount offset by customer securities	<b><u>0</u></b> [7047] <b><u>2,318,660</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>533,550,464</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>9,154,512</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>37,940,687</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>554,627,644</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>601,722,843</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>68,172,379</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>42,684,037</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>25,488,342</u></b> [7198]
	Excess	

**INITIAL**

**End Date:4/16/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/17/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **15,952,663** [9100]
- Total gross margin deficiencies - Secured Funds Origin **1,104,321** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,131,559** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **172** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **6** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **23** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

**INITIAL**

**End Date:4/16/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/17/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <u>0</u> [8500]
	B. Securities (at market) <u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps <u>0</u> [8520]
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold) <u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3) <u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <u>0</u> [8560]
	Less: amount offset by customer owned securities <u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts
7.	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations <u>0</u> [8660]
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <u>0</u> [8670]
	B. Value of open cleared swaps short option contracts <u>0</u> [8680]
11.	Net equities with other FCMs
	A. Net liquidating equity <u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8710]
12.	Cleared swaps customer funds on hand
	A. Cash <u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management <u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/17/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/21/2014**

**INITIAL**

**End Date:4/17/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/21/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0**  
**0**  
**0 0**  
**8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0**  
**0**  
**0 0**  
**30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0**  
**0**  
**0 0**  
**0 0**

Current ANC:on

**4,697,265,000 16-APR-2014**

Broker Dealer Minimum

**171,928,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**249,816,441**

Non-Customer SPAN Calculation

**8,492,605**

Proprietary Capital Charges

**20,664,724**

Minimum Dollar Amount Requirement

**1,000,000** [7465]

Other NFA Dollar Amount Requirement

**0** [7475]

**INITIAL**

**End Date:4/17/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/21/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>46,272,146</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>29,192,546</u></b> [7315]
	B. Securities (at market)	<b><u>149,999</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>16,929,585</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>0</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>46,272,130</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>17</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>17</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>46,272,147</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>46,272,147</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>11,466,513</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>11,466,513</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>149,999</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>149,999</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>51,674,920</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>51,674,920</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>63,291,432</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>17,019,285</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>13,881,644</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,137,641</u></b> [7785]

**INITIAL**

**End Date:4/17/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/21/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>506,226,590</u></b> [7010]
	B. Securities (at market)	<b><u>40,436,198</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>5,793,808</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>56,332,762</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-51,116,729</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>557,672,629</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,137,436</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-41,706</u></b> [7047] <b><u>2,095,730</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>559,768,359</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>15,596,726</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>40,436,198</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>571,555,798</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>627,588,722</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>67,820,363</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>44,781,469</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	<b><u>23,038,894</u></b> [7198]

**INITIAL**

**End Date:4/17/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/21/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **9,163,568** [9100]
- Total gross margin deficiencies - Secured Funds Origin **736,897** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,077,457** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **82** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **6** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **16** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.



**INITIAL**

**End Date:4/17/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/21/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <u>0</u> [8500]
	B. Securities (at market) <u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps <u>0</u> [8520]
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold) <u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3) <u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <u>0</u> [8560]
	Less: amount offset by customer owned securities <u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts
7.	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations <u>0</u> [8660]
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <u>0</u> [8670]
	B. Value of open cleared swaps short option contracts <u>0</u> [8680]
11.	Net equities with other FCMs
	A. Net liquidating equity <u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8710]
12.	Cleared swaps customer funds on hand
	A. Cash <u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management <u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/18/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/21/2014**

**INITIAL**

**End Date:4/18/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/21/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or **0**
- b. Minimum percentage of customer segregated funds required:% ; or **0**
- c. Dollar amount range between:and; or **0 0**
- d. Percentage range of customer segregated funds required between:% and%. **8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or **0**
- b. Minimum percentage of customer secured funds required:% ; or **0**
- c. Dollar amount range between:and; or **0 0**
- d. Percentage range of customer secured funds required between:% and%. **30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or **0**
- b. Minimum percentage of cleared swaps customer collateral required:% ; or **0**
- c. Dollar amount range between:and; or **0 0**
- d. Percentage range of cleared swaps customer collateral required between:% and%. **0 0**

Current ANC:on

**4,697,265,000 16-APR-2014**

Broker Dealer Minimum

**171,928,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**249,816,441**

Non-Customer SPAN Calculation

**8,492,605**

Proprietary Capital Charges

**20,664,724**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**

**INITIAL**

**End Date:4/18/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/21/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>46,188,330</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>29,108,730</u></b> [7315]
	B. Securities (at market)	<b><u>149,999</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>16,929,585</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>0</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>46,188,314</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>17</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>17</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>46,188,331</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>46,188,331</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>11,466,513</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>11,466,513</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>149,999</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>149,999</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>51,590,804</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>51,590,804</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>63,207,316</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>17,018,985</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>13,856,499</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,162,486</u></b> [7785]

**INITIAL**

**End Date:4/18/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/21/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>506,595,731</u></b> [7010]
	B. Securities (at market)	<b><u>40,436,198</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>5,784,108</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>56,342,468</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-51,116,729</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>558,041,776</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,137,436</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-41,706</u></b> [7047] <b><u>2,095,730</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>560,137,506</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>15,596,726</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>40,436,198</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>571,555,802</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>627,588,726</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>67,451,220</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>44,811,001</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	<b><u>22,640,219</u></b> [7198]

**INITIAL**

**End Date:4/18/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/21/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **9,163,568** [9100]
- Total gross margin deficiencies - Secured Funds Origin **736,897** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **1,077,457** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **82** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **6** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **16** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

**INITIAL**

**End Date:4/18/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/21/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <u>0</u> [8500]
	B. Securities (at market) <u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps <u>0</u> [8520]
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold) <u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3) <u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <u>0</u> [8560]
	Less: amount offset by customer owned securities <u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts
7.	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations <u>0</u> [8660]
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <u>0</u> [8670]
	B. Value of open cleared swaps short option contracts <u>0</u> [8680]
11.	Net equities with other FCMs
	A. Net liquidating equity <u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8710]
12.	Cleared swaps customer funds on hand
	A. Cash <u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management <u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/21/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/22/2014**



**INITIAL**

**End Date:4/21/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/22/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or **0**
- b. Minimum percentage of customer segregated funds required:% ; or **0**
- c. Dollar amount range between:and; or **0 0**
- d. Percentage range of customer segregated funds required between:% and%. **8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or **0**
- b. Minimum percentage of customer secured funds required:% ; or **0**
- c. Dollar amount range between:and; or **0 0**
- d. Percentage range of customer secured funds required between:% and%. **30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or **0**
- b. Minimum percentage of cleared swaps customer collateral required:% ; or **0**
- c. Dollar amount range between:and; or **0 0**
- d. Percentage range of cleared swaps customer collateral required between:% and%. **0 0**

Current ANC:on

**4,694,708,000 17-APR-2014**

Broker Dealer Minimum

**162,297,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**249,557,409**

Non-Customer SPAN Calculation

**8,427,633**

Proprietary Capital Charges

**20,638,803**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**

**INITIAL**

**End Date:4/21/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/22/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>46,149,712</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>29,142,683</u></b> [7315]
	B. Securities (at market)	<b><u>150,000</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>16,857,013</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>0</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>46,149,696</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>1,469</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>-1,453</u></b> [7352] <b><u>16</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>46,149,712</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>46,149,712</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>11,455,346</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>11,455,346</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>150,000</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>150,000</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>51,553,078</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>51,553,078</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>63,158,424</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>17,008,712</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>13,844,914</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,163,798</u></b> [7785]

**INITIAL**

**End Date:4/21/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/22/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>501,770,677</u></b> [7010]
	B. Securities (at market)	<b><u>40,421,736</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>9,434,372</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>50,869,331</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-47,387,753</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>555,108,363</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,312,063</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-204,974</u></b> [7047] <b><u>2,107,089</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>557,215,452</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>13,549,345</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>40,421,736</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>571,316,819</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>625,287,900</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>68,072,448</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>44,577,236</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>23,495,212</u></b> [7198]
	Excess	

**INITIAL**

**End Date:4/21/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/22/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **5,557,456** [9100]
- Total gross margin deficiencies - Secured Funds Origin **1,453** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **39,962** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **66** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **1** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **18** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.

**INITIAL**

**End Date:4/21/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/22/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/22/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/23/2014**

**INITIAL**

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**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

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**Submit Date:4/23/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0**  
**0**  
**0 0**  
**8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0**  
**0**  
**0 0**  
**30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0**  
**0**  
**0 0**  
**0 0**

Current ANC:on

**4,685,606,000 21-APR-2014**

Broker Dealer Minimum

**159,745,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**253,175,624**

Non-Customer SPAN Calculation

**8,472,092**

Proprietary Capital Charges

**20,931,817**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**

**INITIAL**

**End Date:4/22/2014**

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**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>47,041,993</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>29,217,322</u></b> [7315]
	B. Securities (at market)	<b><u>150,000</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>17,674,654</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>0</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>47,041,976</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>17</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>17</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>47,041,993</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>47,041,993</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>12,607,116</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>12,607,116</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>150,000</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>150,000</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>51,909,795</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>51,909,795</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>64,666,911</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>17,624,918</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>14,112,598</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,512,320</u></b> [7785]



**INITIAL**

**End Date:4/22/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/23/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>499,318,149</u> [7010]
	B. Securities (at market)	<u>40,424,047</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>12,222,564</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>66,258,070</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-60,223,826</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>557,999,004</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,083,619</u> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,083,619</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>560,082,623</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>14,182,346</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>40,424,047</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>574,085,417</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>628,691,810</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>68,609,187</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>44,806,610</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>23,802,577</u> [7198]
	Excess	

**INITIAL**

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**Form:Daily Seg - FOCUS II**

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**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin	<b><u>10,893,980</u></b> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<b><u>221,699</u></b> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>42,014</u></b> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<b><u>70</u></b> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<b><u>7</u></b> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>14</u></b> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

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**Form:Daily Seg - FOCUS II**

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**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

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**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0  
0  
0 0  
8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0  
0  
0 0  
30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0  
0  
0 0  
0 0**

Current ANC:on

**4,684,218,000 22-APR-2014**

Broker Dealer Minimum

**162,244,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**256,161,557**

Non-Customer SPAN Calculation

**9,999,945**

Proprietary Capital Charges

**21,292,920**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**

**INITIAL**

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**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>47,425,097</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>29,119,852</u></b> [7315]
	B. Securities (at market)	<b><u>150,000</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>18,155,228</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>0</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>47,425,080</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>4,141</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>-4,124</u></b> [7352] <b><u>17</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>47,425,097</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>47,425,097</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>15,829,966</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>15,829,966</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>150,000</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>150,000</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>48,746,031</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>48,746,031</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>64,725,997</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>17,300,900</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>14,227,529</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,073,371</u></b> [7785]

**INITIAL**

**End Date:4/23/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

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**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>500,416,935</u></b> [7010]
	B. Securities (at market)	<b><u>40,417,439</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>13,801,834</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>67,212,565</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-62,174,985</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>559,673,788</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>3,447,629</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-4,951</u></b> [7047] <b><u>3,442,678</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>563,116,466</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>14,481,451</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>40,417,439</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>572,300,845</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>627,199,735</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>64,083,269</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>45,049,317</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>19,033,952</u></b> [7198]
	Excess	

**INITIAL**

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**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **11,177,321** [9100]
- Total gross margin deficiencies - Secured Funds Origin **16,426** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **155,737** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **62** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **4** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **14** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.



**INITIAL**

**End Date:4/23/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/24/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/24/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/25/2014**

**INITIAL**

**End Date:4/24/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/25/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0**  
**0**  
**0 0**  
**8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0**  
**0**  
**0 0**  
**30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0**  
**0**  
**0 0**  
**0 0**

Current ANC:on

**4,677,548,000 23-APR-2014**

Broker Dealer Minimum

**162,114,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**255,259,806**

Non-Customer SPAN Calculation

**9,819,591**

Proprietary Capital Charges

**21,206,352**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**

**INITIAL**

**End Date:4/24/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/25/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>46,128,206</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>28,533,745</u></b> [7315]
	B. Securities (at market)	<b><u>0</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>17,593,485</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>0</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>46,127,230</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>977</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>977</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>46,128,207</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>46,128,207</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>14,485,675</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>14,485,675</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>0</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>0</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>48,810,363</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>48,810,363</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>63,296,038</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>17,167,831</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>13,838,462</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,329,369</u></b> [7785]

**INITIAL**

**End Date:4/24/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/25/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>509,044,320</u></b> [7010]
	B. Securities (at market)	<b><u>30,123,264</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>11,495,157</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>61,212,620</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-57,956,234</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>553,919,127</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,134,061</u></b> [7045]
	Less: amount offset by customer securities	<b><u>0</u></b> [7047] <b><u>2,134,061</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>556,053,188</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>24,060,652</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>30,123,264</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>566,710,940</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>620,894,856</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>64,841,668</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>44,484,255</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>20,357,413</u></b> [7198]
	Excess	

**INITIAL**

**End Date:4/24/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/25/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin	<b><u>9,791,560</u></b> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<b><u>23,574</u></b> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>159,676</u></b> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<b><u>82</u></b> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<b><u>3</u></b> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>14</u></b> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

**INITIAL**

**End Date:4/24/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/25/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/25/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/28/2014**



**INITIAL**

**End Date:4/25/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/28/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0**  
**0**  
**0 0**  
**8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0**  
**0**  
**0 0**  
**30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0**  
**0**  
**0 0**  
**0 0**

Current ANC:on

**4,775,260,000 24-APR-2014**

Broker Dealer Minimum

**161,941,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**246,640,085**

Non-Customer SPAN Calculation

**10,966,033**

Proprietary Capital Charges

**20,608,489**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**

**INITIAL**

**End Date:4/25/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/28/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>45,507,777</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>29,302,775</u></b> [7315]
	B. Securities (at market)	<b><u>0</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>16,205,001</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>0</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>45,507,776</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>0</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>0</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>45,507,776</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>45,507,777</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>13,993,850</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>13,993,850</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>0</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>0</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>48,337,961</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>48,337,961</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>62,331,811</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>16,824,034</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>13,652,333</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,171,701</u></b> [7785]

**INITIAL**

**End Date:4/25/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/28/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>499,994,680</u> [7010]
	B. Securities (at market)	<u>40,120,277</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>10,941,234</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>56,943,347</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-50,128,888</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>557,870,650</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,392,620</u> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,392,620</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>560,263,270</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>28,282,771</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>40,120,277</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>568,006,498</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>636,409,546</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>76,146,276</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>44,821,061</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>31,325,215</u> [7198]
	Excess	

**INITIAL**

**End Date:4/25/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/28/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin	<u>7,737,420</u> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<u>57,275</u> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>39,415</u> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<u>76</u> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<u>4</u> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<u>0</u> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<u>11</u> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

**INITIAL**

**End Date:4/25/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/28/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <u>0</u> [8500]
	B. Securities (at market) <u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps <u>0</u> [8520]
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold) <u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3) <u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <u>0</u> [8560]
	Less: amount offset by customer owned securities <u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts
7.	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations <u>0</u> [8660]
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <u>0</u> [8670]
	B. Value of open cleared swaps short option contracts <u>0</u> [8680]
11.	Net equities with other FCMs
	A. Net liquidating equity <u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8710]
12.	Cleared swaps customer funds on hand
	A. Cash <u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management <u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/28/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/29/2014**

**INITIAL**

**End Date:4/28/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/29/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0**  
**0**  
**0 0**  
**8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0**  
**0**  
**0 0**  
**30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0**  
**0**  
**0 0**  
**0 0**

Current ANC:on

**4,768,044,000 25-APR-2014**

Broker Dealer Minimum

**161,007,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**252,333,891**

Non-Customer SPAN Calculation

**11,269,598**

Proprietary Capital Charges

**21,088,279**

Minimum Dollar Amount Requirement

**1,000,000** [7465]

Other NFA Dollar Amount Requirement

**0** [7475]

**INITIAL**

**End Date:4/28/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/29/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>44,571,951</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>29,109,122</u></b> [7315]
	B. Securities (at market)	<b><u>0</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>15,462,845</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>0</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>44,571,967</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>0</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>0</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>44,571,967</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>44,571,967</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>13,249,525</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>13,249,525</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>0</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>0</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>47,864,931</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>47,864,931</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>61,114,456</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>16,542,489</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>13,371,585</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>3,170,904</u></b> [7785]



**INITIAL**

**End Date:4/28/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/29/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>492,968,723</u></b> [7010]
	B. Securities (at market)	<b><u>40,121,269</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>21,604,989</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>53,546,363</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-46,981,324</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>561,260,020</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,085,735</u></b> [7045]
	Less: amount offset by customer securities	<b><u>0</u></b> [7047] <b><u>2,085,735</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>563,345,755</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>23,026,112</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>40,121,269</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>573,158,643</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>636,306,024</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>72,960,269</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>45,067,660</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>27,892,609</u></b> [7198]
	Excess	

**INITIAL**

**End Date:4/28/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/29/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin	<b><u>6,940,911</u></b> [9100]
- Total gross margin deficiencies - Secured Funds Origin	<b><u>444,611</u></b> [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>3,881,323</u></b> [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin	<b><u>70</u></b> [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin	<b><u>5</u></b> [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin	<b><u>0</u></b> [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin	<b><u>16</u></b> [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.	

**INITIAL**

**End Date:4/28/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/29/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/29/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/30/2014**

**INITIAL**

**End Date:4/29/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/30/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0**  
**0**  
**0 0**  
**8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0**  
**0**  
**0 0**  
**30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0**  
**0**  
**0 0**  
**0 0**

Current ANC:on

**4,757,023,000 28-APR-2014**

Broker Dealer Minimum

**160,502,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**259,577,602**

Non-Customer SPAN Calculation

**11,548,215**

Proprietary Capital Charges

**21,690,065**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**

**INITIAL**

**End Date:4/29/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/30/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>45,399,377</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>30,854,770</u></b> [7315]
	B. Securities (at market)	<b><u>0</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>14,544,607</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>0</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>45,399,377</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>0</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>0</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>45,399,377</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>45,399,377</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>13,226,091</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>13,226,091</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>0</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>0</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>48,530,298</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>48,530,298</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>61,756,389</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>16,357,012</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>13,619,813</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>2,737,199</u></b> [7785]

**INITIAL**

**End Date:4/29/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/30/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>483,958,951</u> [7010]
	B. Securities (at market)	<u>40,121,013</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>22,668,657</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>60,809,000</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-54,524,019</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>553,033,602</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>2,081,467</u> [7045]
	Less: amount offset by customer securities	<u>0</u> [7047] <u>2,081,467</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>555,115,069</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>12,984,201</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>40,121,013</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>0</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>0</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>0</u> [7132]
	B. Value of open short option contracts	<u>0</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>574,806,557</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>627,911,771</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>72,796,702</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>44,409,205</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>28,387,497</u> [7198]
	Excess	

**INITIAL**

**End Date:4/29/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/30/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **16,156,444** [9100]
- Total gross margin deficiencies - Secured Funds Origin **456,420** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **240,668** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **82** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **3** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **14** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.



**INITIAL**

**End Date:4/29/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/30/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> <u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/30/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:5/1/2014**

**INITIAL**

**End Date:4/30/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:5/1/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0  
0  
0 0  
8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0  
0  
0 0  
30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0  
0  
0 0  
0 0**

Current ANC:on

**4,758,177,000 29-APR-2014**

Broker Dealer Minimum

**166,949,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**262,639,749**

Non-Customer SPAN Calculation

**11,039,117**

Proprietary Capital Charges

**21,894,309**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**

**INITIAL**

**End Date:4/30/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:5/1/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>47,447,649</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>32,184,125</u></b> [7315]
	B. Securities (at market)	<b><u>0</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>15,263,524</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>0</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>47,447,649</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>0</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>0</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>47,447,649</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>47,447,649</u></b> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<b><u>13,974,142</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>13,974,142</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>0</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>0</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>49,824,693</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>49,824,693</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>63,798,835</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>16,351,186</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>14,234,295</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>2,116,891</u></b> [7785]

**INITIAL**

**End Date:4/30/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:5/1/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>491,545,096</u></b> [7010]
	B. Securities (at market)	<b><u>40,517,129</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>14,971,627</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>57,530,378</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-53,100,594</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>551,463,636</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,522,678</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-325,903</u></b> [7047] <b><u>2,196,775</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>553,660,411</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>16,218,029</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>40,517,129</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>565,855,511</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>622,590,669</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>68,930,258</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>44,292,833</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>24,637,425</u></b> [7198]
	Excess	

**INITIAL**

**End Date:4/30/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:5/1/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **10,469,493** [9100]
- Total gross margin deficiencies - Secured Funds Origin **10,296** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **37,541** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **111** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **2** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **16** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.
- Number of active customer accounts **1,172** [8070]
- Percentage of customer who are speculative traders **86** [8071]
- Percentage of customers who are hedge traders **14** [8072]
- Percentage of position traders **92** [8073]
- Percentage of day traders **8** [8074]
- Number of customers trading at reportable levels **117** [8075]
- Number of customer accounts which have direct access to an exchange **0** [8083]
- Do you charge margin on open positions intra-day? **No** [8090]
- If so, Do you offer reduced intraday margin rates to customers? **No** [8077]
- Lowest round turn commission rate offered **3** [8080]
- Highest round turn commission rate offered **90** [8081]
- Is the system used to monitor customer risk a proprietary, purchased or leased system? **3** [8082]
- Identify any non-trade based fees charged to customers.
  - Inactivity Fees **No** ; ;[9109]
  - Platform Usage Fees **No** ; ;[9110]
  - Statement Printing Fees **No** ; ;[9111]
  - Account Maintenance Fees **No** ; ;[9112]
  - Check Request Fees **No** ; ;[9113]
  - Wire Fees **No** ; ;[9114]
  - Convenience Fees **No** ; ;[9115]
  - Other Fees : **Yes** ; ;[9116] **DB INTEREST** [9117]
- Identify accepted forms of funding for customer trading accounts.
  - Cash **No** ; ;[9118]
  - Check **No** ; ;[9119]
  - Wire **Yes** ; ;[9120]
  - ACH **No** ; ;[9121]
  - Debit Card **No** ; ;[9122]
  - Credit Card **No** ; ;[9123]
  - Online Money Transfer Services (e.g. PayPal) **No** ; ;[9124]
  - Virtual Currency (e.g. Bit Coin) **No** ; ;[9125]
  - Securities or other non-cash collateral **Yes** ; ;[9188]
  - Other **No** ; ;[9126] **0** [9127]
- Identify the total number of customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **1** [9128]

**INITIAL**

**End Date:4/30/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:5/1/2014**

- Identify the total number of proprietary and non-customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **0** [9129]
- Identify all market segments in which your customers trade. Additionally, identify any products, regardless of expiration, which make up 20% or greater of open interest carried by the firm as of the reporting date.  
**SegmentCustomer In Segment20% or Greater**
  - Agricultural **Yes** ; ;[9130]  
**Yes** ; ;[9131]
  - Broad Bases Security Indices **Yes** ; ;[9132]  
**Yes** ; ;[9133]
  - Financials - Interest Rates **Yes** ; ;[9134]  
**No** ; ;[9135]
  - Financials - Foreign Currencies (on exchange) **Yes** ; ;[9136]  
**No** ; ;[9137]
  - Natural Resources - Energy **Yes** ; ;[9138]  
**No** ; ;[9139]
  - Natural Resources - Metals **Yes** ; ;[9140]  
**No** ; ;[9141]
  - OTC **No** ; ;[9142]  
**No** ; ;[9143]
  - Swaps **No** ; ;[9144]  
**No** ; ;[9145]
  - Security Futures Products **No** ; ;[9146]  
**No** ; ;[9147]
  - Forex **No** ; ;[9148]  
**No** ; ;[9149]
  - Physicals **No** ; ;[9150]  
**No** ; ;[9151]
  - Securities **No** ; ;[9152]  
**No** ; ;[9153]
  - Other **0** [9154]  
**No** ; ;[9155]  
**No** ; ;[9156]
- Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in cash, outside the US?  
Segregated **Yes** ; ;[9157]  
Secured: **Yes** ; ;[9158]  
Cleared Swaps Customer Collateral **No** ; ;[9159]
- Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in securities, outside the US?  
Segregated **No** ; ;[9160]  
Secured: **No** ; ;[9161]  
Cleared Swaps Customer Collateral **No** ; ;[9162]
- Identify the total number of customer accounts which individually represents 5% or greater of the Segregated required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **0** [9163]
- Identify the total number of customer accounts which individually represents 5% or greater of the Secured required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **7** [9164]
- Identify the total number of customer accounts which individually represents 5% or greater of the Cleared Swaps Customer Collateral required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **0** [9165]

**INITIAL**

**End Date:4/30/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:5/1/2014**

- Identify the number of proprietary/non-customers accounts which have direct market access to an exchange. 0 [9166]
- Have you increased margin rates for any customer accounts or products beyond exchange minimums in the past month? No [9167]
- Identify entities with which commodity trading house accounts are held.  
;  
Name: MORGAN STANLEY & CO LLC  
Country: US  
Active: Yes  
Date Added: 11-DEC-2011  
# of Accounts: 360  
;
- Identify counterparties to any repurchase or reverse repurchase agreements.  
;
- Identify by lender, formal lines of credit and amounts drawn.  
;
- Does the firm allow employees to engage in outside business activities? Yes [9168]
- During the period did the firm begin offering any products or services to customers that it did not previously offer? No [9169]
- If new products or services were offered during the period, describe them in the provided text box in detail. 0 [9170]



**INITIAL**

**End Date:4/30/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:5/1/2014**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1. Net ledger balance	
A. Cash	<u>0</u> [8500]
B. Securities (at market)	<u>0</u> [8510]
2. Net unrealized profit (loss) in open cleared swaps	<u>0</u> [8520]
3. Cleared swaps options	
A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)	<u>0</u> [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>0</u> [8560]
Less: amount offset by customer owned securities	<u>0</u> [8570] <u>0</u> [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>0</u> [8590]
7. Deposited in cleared swaps customer segregated accounts at banks	
A. Cash	<u>0</u> [8600]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
A. Cash	<u>0</u> [8630]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8640]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8650]
9. Net settlement from (to) derivatives clearing organizations	<u>0</u> [8660]
10. Cleared swaps options	
A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11. Net equities with other FCMs	
A. Net liquidating equity	<u>0</u> [8690]
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12. Cleared swaps customer funds on hand	
A. Cash	<u>0</u>
B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>0</u> [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>0</u> [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>0</u> [8760]
16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<u>0</u> [8770]

# SIDR REPORT

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC

**Contact Name** Stanley Tulloch

**Contact Phone** 212-276-3491

**Contact Email** stanley.tulloch@morganstar

**End Date** 04/30/2014

**Submit Date** Stanley Tulloch, 05/01/2014

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 04/30/2014

**Submit Date** Stanley Tulloch, 05/01/2014

**Depository Relationships**

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Affiliate</u>	<u>DateAdded</u>
HSBC BANK USA N.A.	US	Yes	No	15-JAN-2008
JP MORGAN CHASE LONDON	US	Yes	No	18-JAN-2012
BANK OF NEW YORK	US	Yes	No	17-AUG-2012
CITIBANK N A	US	Yes	No	27-APR-2010

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 04/30/2014

**Submit Date** Stanley Tulloch, 05/01/2014

**Carrying Broker Relationships**

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Date Added</u>	<u>Affiliate</u>
CITIGROUP GLOBAL MARKETS INC	US	No	01-FEB-2012	No
MIZUHO SECURITIES USA INC	US	No	26-JAN-2011	No
MORGAN STANLEY & CO LLC	US	Yes	01-DEC-2011	Yes

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 04/30/2014

**Submit Date** Stanley Tulloch, 05/01/2014

**Foreign Exempt Carrying Broker Relationships**

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Date Added</u>	<u>Affiliate</u>
-------------	----------------	---------------	-------------------	------------------

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 04/30/2014

**Submit Date** Stanley Tulloch, 05/01/2014

**Foreign Non Exempt Carrying Broker Relationships**

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>Date Added</u>	<u>Affiliate</u>
-------------	----------------	---------------	-------------------	------------------

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 04/30/2014

**Submit Date** Stanley Tulloch, 05/01/2014

**Clearing House Relationships**

<u>Name</u>	<u>Country</u>	<u>Active</u>	<u>DateAdded</u>	<u>Affiliate</u>
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**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 04/30/2014

**Submit Date** Stanley Tulloch, 05/01/2014

**Segregation Investment Detail**

1. Cash at Banks	16,218,029	9730
2. US Government Securities	0	9600
3. Bank Certificates of Deposit	0	9610
4. Money Market Funds	0	9620
5. Municipal Securities	0	9635
6. Government Sponsored Enterprise Securities	0	9655
7. Customer Owned Investments	40,517,129	9698
8. Funds at Derivatives Clearing Organizations and FCMs	565,855,511	9697
9. Cash on Hand	0	9735
<b>Total</b>	<b>622,590,669</b>	<b>9699</b>



**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 04/30/2014

**Submit Date** Stanley Tulloch, 05/01/2014

**Secured Investment Detail**

1. Cash at Banks	13,974,142	8245
2. US Government Securities	0	8600
3. Bank Certificates of Deposit	0	8610
4. Money Market Funds	0	8620
5. Municipal Securities	0	8630
6. Government Sponsored Enterprise Securities	0	8650
7. Customer Owned Investments	0	8695
8. Funds at Clearing Organizations and Carrying Brokers	49,824,693	8697
9. Cash on Hand	0	8635
<b>Total</b>	<b>63,798,835</b>	<b>8699</b>

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 04/30/2014

**Submit Date** Stanley Tulloch, 05/01/2014

**Swaps Investment Detail**

1. Cash at Banks	0	7245
2. US Government Securities	0	7600
3. Bank Certificates of Deposit	0	7610
4. Money Market Funds	0	7620
5. Municipal Securities	0	7630
6. Government Sponsored Enterprise Securities	0	7650
7. Customer Owned Investments	0	7695
8. Funds at Derivatives Clearing Organizations and FCMs	0	7697
9. Cash on Hand	0	7635
Total	<b>0</b>	<b>7699</b>

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 04/30/2014

**Submit Date** Stanley Tulloch, 05/01/2014

**Itemized Details**

**Cash at Banks - Secured Box8245**

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	8,730,905	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	5,243,237	0
	<b>13,974,142</b>	<b>0</b>

**Itemized Details**

**Customer Owned Investments - Secured Box8695**

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	<b>0</b>	<b>0</b>

**Itemized Details**

**Funds at Derivatives Clearing Organizations and FCMs - Secured Box8697**

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	49,824,693	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	<b>49,824,693</b>	<b>0</b>

**Itemized Details**

**Funds at Derivatives Clearing Organizations and FCMs- Segregation Box9697**

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	565,855,511	0
BANK OF NEW YORK	0	0
CITIBANK N A	0	0
	<b>565,855,511</b>	<b>0</b>

**Firm Name** MORGAN STANLEY SMITH BARNEY LLC  
**Contact Name** Stanley Tulloch  
**Contact Phone** 212-276-3491  
**Contact Email** stanley.tulloch@morganstar  
**End Date** 04/30/2014

**Submit Date** Stanley Tulloch, 05/01/2014

**Itemized Details**

**Customer Owned Investments - Segregation Box9698**

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	0	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	40,517,129	0
CITIBANK N A	0	0
	<b>40,517,129</b>	<b>0</b>

**Itemized Details**

**Cash at Banks - Segregation Box9730**

	<u>Total Amount</u>	<u>Amount Subject To Repo</u>
JP MORGAN CHASE LONDON	1,308,477	0
HSBC BANK USA N.A.	0	0
MORGAN STANLEY & CO LLC	0	0
BANK OF NEW YORK	0	0
CITIBANK N A	14,909,552	0
	<b>16,218,029</b>	<b>0</b>

**WINJAMMER FILING**

**AMENDMENT**

**End Date:4/30/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:5/5/2014**

**AMENDMENT**

**End Date:4/30/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:5/5/2014**

**Daily Segregation - Cover Page**

Name of Company

**MORGAN STANLEY SMITH  
BARNEY LLC**

Contact Name

**Stanley Tulloch**

Contact Phone Number

**212-276-3491**

Contact Email Address

**stanley.tulloch@morganstanley.  
com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**0**  
**0**  
**0 0**  
**8 15**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**0**  
**0**  
**0 0**  
**30 40**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**0**  
**0**  
**0 0**  
**0 0**

Current ANC:on

**4,758,177,000 29-APR-2014**

Broker Dealer Minimum

**166,949,000**

Debit/Deficit - CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0**

Foreign Debit/Deficit

**0 0**

Debit/Deficit - Non CustomersCurrent AmountGross Amount

Domestic Debit/Deficit

**0 0**

Foreign Debit/Deficit

**0 0**

Proprietary Profit/Loss

Domestic Profit/Loss

**0**

Foreign Profit/Loss

**0**

Proprietary Open Trade Equity

Domestic OTE

**0**

Foreign OTE

**0**

SPAN

Customer SPAN Calculation

**262,639,749**

Non-Customer SPAN Calculation

**11,039,117**

Proprietary Capital Charges

**21,894,309**

Minimum Dollar Amount Requirement

**1,000,000 [7465]**

Other NFA Dollar Amount Requirement

**0 [7475]**

**AMENDMENT**

**End Date:4/30/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:5/5/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<b><u>47,447,649</u></b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b><u>32,184,125</u></b> [7315]
	B. Securities (at market)	<b><u>0</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>15,263,524</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>0</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>0</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>47,447,649</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>0</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>0</u></b> [7352] <b><u>0</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>47,447,649</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>47,447,649</u></b> [7360]
	<b>FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS</b>	
1.	Cash in banks	
	A. Banks located in the United States	<b><u>13,974,142</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>0</u></b> [7520] <b><u>13,974,142</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>0</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>0</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>49,824,693</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>49,824,693</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7700]
	B. Securities	<b><u>0</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7720]
	D. Value of long option contracts	<b><u>0</u></b> [7730]
	E. Value of short option contracts	<b><u>0</u></b> [7735] <b><u>0</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>63,798,835</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>16,351,186</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>14,234,295</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>2,116,891</u></b> [7785]

**AMENDMENT**

**End Date:4/30/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:5/5/2014**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>491,545,096</u></b> [7010]
	B. Securities (at market)	<b><u>40,517,129</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>14,971,627</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>57,530,378</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-53,100,594</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>551,463,636</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>2,522,678</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-325,903</u></b> [7047] <b><u>2,196,775</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>553,660,411</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>16,218,029</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>40,517,129</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>0</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>0</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>0</u></b> [7132]
	B. Value of open short option contracts	<b><u>0</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>565,855,511</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>622,590,669</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>68,930,258</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>44,292,833</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>24,637,425</u></b> [7198]
	Excess	



**AMENDMENT**

**End Date:4/30/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:5/5/2014**

**Daily Segregation - Supplemental**

- Total gross margin deficiencies - Segregated Funds Origin **10,469,493** [9100]
- Total gross margin deficiencies - Secured Funds Origin **10,296** [9101]
- Total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9102]
- Total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **37,541** [9103]
- Total number of accounts contributing to total gross margin deficiencies - Segregated Funds Origin **111** [9104]
- Total number of accounts contributing to total gross margin deficiencies - Secured Funds Origin **2** [9105]
- Total number of accounts contributing to the total gross margin deficiencies - Cleared Swaps Customer Collateral Funds Origin **0** [9106]
- Total number of accounts contributing to the total gross margin deficiencies - Noncustomer and Proprietary Accounts Origin **16** [9107]
- Upload a copy of the firm's daily margin report the FCM uses to issue margin calls which corresponds with the reporting date.
- Number of active customer accounts **1,167** [8070]
- Percentage of customer who are speculative traders **86** [8071]
- Percentage of customers who are hedge traders **14** [8072]
- Percentage of position traders **90** [8073]
- Percentage of day traders **10** [8074]
- Number of customers trading at reportable levels **122** [8075]
- Number of customer accounts which have direct access to an exchange **0** [8083]
- Do you charge margin on open positions intra-day? **No** [8090]
- If so, Do you offer reduced intraday margin rates to customers? **No** [8077]
- Lowest round turn commission rate offered **3** [8080]
- Highest round turn commission rate offered **90** [8081]
- Is the system used to monitor customer risk a proprietary, purchased or leased system? **3** [8082]
- Identify any non-trade based fees charged to customers.
  - Inactivity Fees **No ;** [9109]
  - Platform Usage Fees **No ;** [9110]
  - Statement Printing Fees **No ;** [9111]
  - Account Maintenance Fees **No ;** [9112]
  - Check Request Fees **No ;** [9113]
  - Wire Fees **No ;** [9114]
  - Convenience Fees **No ;** [9115]
  - Other Fees : **Yes ;** [9116] **DB INTEREST** [9117]
- Identify accepted forms of funding for customer trading accounts.
  - Cash **No ;** [9118]
  - Check **No ;** [9119]
  - Wire **Yes ;** [9120]
  - ACH **No ;** [9121]
  - Debit Card **No ;** [9122]
  - Credit Card **No ;** [9123]
  - Online Money Transfer Services (e.g. PayPal) **No ;** [9124]
  - Virtual Currency (e.g. Bit Coin) **No ;** [9125]
  - Securities or other non-cash collateral **Yes ;** [9188]
  - Other **No ;** [9126] **0** [9127]
- Identify the total number of customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **1** [9128]

**AMENDMENT**

**End Date:4/30/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

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- Identify the total number of proprietary and non-customer accounts whose trading volume individually represents 10% or greater of the firm's overall trading volume for the month. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **0** [9129]
  
- Identify all market segments in which your customers trade. Additionally, identify any products, regardless of expiration, which make up 20% or greater of open interest carried by the firm as of the reporting date.  
**SegmentCustomer In Segment20% or Greater**
- Agricultural **Yes** ; ;[9130]
- Broad Bases Security Indices **Yes** ; ;[9131]
- Financials - Interest Rates **Yes** ; ;[9132]
- Financials - Foreign Currencies (on exchange) **Yes** ; ;[9133]
- Natural Resources - Energy **Yes** ; ;[9134]
- Natural Resources - Metals **No** ; ;[9135]
- OTC **Yes** ; ;[9136]
- Swaps **No** ; ;[9137]
- Security Futures Products **Yes** ; ;[9138]
- Forex **No** ; ;[9139]
- Physicals **Yes** ; ;[9140]
- Securities **No** ; ;[9141]
- Other **No** ; ;[9142]
  
- Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in cash, outside the US?  
Segregated **No** ; ;[9143]
- Secured: **No** ; ;[9144]
- Cleared Swaps Customer Collateral **No** ; ;[9145]
  
- Does the FCM hold customer Segregated, Secured or Cleared Swaps Customer Collateral funds in securities, outside the US?  
Segregated **No** ; ;[9146]
- Secured: **No** ; ;[9147]
- Cleared Swaps Customer Collateral **No** ; ;[9148]
  
- Identify the total number of customer accounts which individually represents 5% or greater of the Segregated required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **0** [9163]
  
- Identify the total number of customer accounts which individually represents 5% or greater of the Secured required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **7** [9164]
  
- Identify the total number of customer accounts which individually represents 5% or greater of the Cleared Swaps Customer Collateral required balance as of the reporting date. For the purposes of this question, the FCM must aggregate all accounts with the same and/or like beneficial ownership. **0** [9165]

**AMENDMENT**

**End Date:4/30/2014**

**Firm Name:MORGAN STANLEY SMITH BARNEY LLC**

**Form:Daily Seg - FOCUS II**

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- Identify the number of proprietary/non-customers accounts which have direct market access to an exchange. 0 [9166]
- Have you increased margin rates for any customer accounts or products beyond exchange minimums in the past month? No [9167]
- Identify entities with which commodity trading house accounts are held.  
;  
Name: MORGAN STANLEY & CO LLC  
Country: US  
Active: Yes  
Date Added: 11-DEC-2011  
# of Accounts: 350  
;
- Identify counterparties to any repurchase or reverse repurchase agreements.  
;
- Identify by lender, formal lines of credit and amounts drawn.  
;
- Does the firm allow employees to engage in outside business activities? Yes [9168]
- During the period did the firm begin offering any products or services to customers that it did not previously offer? No [9169]
- If new products or services were offered during the period, describe them in the provided text box in detail. 0 [9170]

**AMENDMENT**

End Date:4/30/2014

Firm Name:MORGAN STANLEY SMITH BARNEY LLC

Form:Daily Seg - FOCUS II

Submit Date:5/5/2014

**Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <u>0</u> [8500]
	B. Securities (at market) <u>0</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps <u>0</u> [8520]
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold) <u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3) <u>0</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <u>0</u> [8560]
	Less: amount offset by customer owned securities <u>0</u> [8570] <u>0</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <u>0</u> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts
7.	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <u>0</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <u>0</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations <u>0</u> [8660]
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <u>0</u> [8670]
	B. Value of open cleared swaps short option contracts <u>0</u> [8680]
11.	Net equities with other FCMs
	A. Net liquidating equity <u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8710]
12.	Cleared swaps customer funds on hand
	A. Cash <u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market) <u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <u>0</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <u>0</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <u>0</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management <u>0</u> [8770]