



Summary Material Changes

Trillium Asset Management, LLC
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March 30, 2023

This Brochure provides information about the qualifications and business practices of Trillium Asset Management, LLC (“Trillium”, “the firm” or “we”). If you have any questions about the contents of this Brochure, please contact us at (617) 423-6655. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission (SEC) or by any state securities authority.

Trillium Asset Management, LLC is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information with which you determine to hire or retain an Adviser.

Additional information about Trillium Asset Management, LLC also is available on the SEC’s website at www.adviserinfo.sec.gov.

Material Changes

This Brochure dated March 30, 2023 is an update that amends our previous Brochure dated March 30, 2022. Specifically, we updated certain items and added information to keep you up to date about our business practices and affiliations.

Material Changes:

Item 4 – Advisory Business

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

- Investment Strategies
- Portfolio Construction
- Risk of Loss
- Conflicts of Interest

Item 10 – Other Financial Industry Activities and Affiliations

Item 12 – Brokerage Practices

Item 13 – Review of Accounts

Item 17 – Voting Client Securities

Other Information - Privacy Policy

Part 2 B – Brochure Supplement

Pursuant to SEC Rules, we will ensure that you receive a summary of any material changes to this and subsequent Brochures within 120 days of the close of our business' fiscal year. We will provide other ongoing disclosure information about material changes as necessary. We will further provide you with a new Brochure, as necessary, based on changes or new information, at any time, without charge.

To request our Brochure free of charge, please contact Compliance at (617) 423-6655 or compliance@trilliuminvest.com.

Additional information about Trillium Asset Management, LLC is also available via the SEC's web site www.adviserinfo.sec.gov. The SEC's web site also provides information about any persons affiliated with Trillium Asset Management, LLC who are registered investment adviser representatives of Trillium Asset Management, LLC.