

Invesco Advisers, Inc.
Form ADV Part 2A Firm Brochure Summary of Material Changes:
March 31, 2023

The date of the last annual amendment filing to the Firm Brochure was submitted March 31, 2023. As part of our annual review, the Firm Brochure was revised to include a number of material changes since the last annual update filed March 30, 2022. The material changes include:

- **Item 8 Methods of Analysis, Investment Strategies and Risk of Loss** – This section has been amended to update the investment strategies and material risks disclosures.
 - **Item 9 Disciplinary Information** – An SEC disciplinary action against an affiliated adviser and a former affiliated broker-dealer was removed from this section as it has exceeded the ten year disclosure reporting requirement.
 - **Item 10 Other Financial Industry Activities and Affiliations** – This section has been amended to remove disclosure regarding the use of third-party trading platforms, Luminex and Aequitas.
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