

### Item 2: Material Changes

In our opinion, material information in this brochure that was not present in its last annual update on March 31, 2022, appears in the following sections:

- Cohen & Steers serves as the advisor to a “perpetual life” real estate investment trust, which is not listed or traded on a public stock exchange or other securities market (the “Non-Traded REIT”). Accordingly, this amendment reflects Cohen & Steers’ practices and procedures when providing services to the Non-Traded REIT. Specifically, the following Items of this brochure have been updated: 4, 5, 6, 7 and 8.
- Item 10: Updated other affiliated entities to include Cohen & Steers Singapore Private Limited;
- Item 11: Updated with additional information on the Firm’s approach to receiving information related to private real estate opportunities and evaluating and restricting the receipt of material non-public information;
- Item 12: Updated to include information on the Firm’s trade error handling policy and procedures;
- Item 15: Updated to reflect certain authority for the Firm to direct a client’s custodian to deduct Cohen & Steers’ investment advisory fees from the client’s account; and
- Appendix A: New and updated information regarding risk of loss.