

Dear Client:

Effective February 28, 2023, Richard Bernstein Advisors LLC (the “Firm”) updated its Form ADV Part 2 Brochure (the “Brochure”) in connection with its annual updating amendment to Form ADV, the uniform investment adviser registration application filed with the U.S. Securities and Exchange Commission (the “SEC”). Under applicable law, the Firm is required to deliver to each of its clients a summary of the material changes to the Brochure and offer to provide a copy of the updated Brochure. Below is a summary of the material changes to the Brochure. A copy of the updated Brochure may be requested by contacting the Firm’s Chief Compliance Officer, Michael H. Meyer, at 212-692-4030 or mmeyer@rbadvisors.com or by visiting the SEC’s website at www.adviserinfo.sec.gov.

The Firm has not made any changes to this Brochure since the last annual update of the Brochure on February 28, 2022, aside from updates throughout to reflect the various types of clients of the Firm, enhanced discussion of risks associated with the services provided by the Firm, in addition to other non-material changes, such as updates to dates and numbers, stylistic changes and clarifications.

If you have any questions about the contents of the updated Brochure, please contact us at 212-692-4000 or www.rbadvisors.com.

Sincerely,

Michael H. Meyer
Chief Compliance Officer

