

RICE HALL JAMES & ASSOCIATES, LLC

ADV PART 2A – SUMMARY OF MATERIAL CHANGES

March 28, 2025

Rice Hall James & Associates, LLC (“Rice Hall James”) has made updates to its ADV Part 2A in accordance with annual requirements. Changes were made as follows:

Item 4 – “Advisory Business” – updated to (i) reflect the Firm’s assets under management amount as of December 31, 2024, (ii) revise the list of Rice Hall James Managing Members, (iii) remove information about Rice Hall James providing services to a Collective Investment Trust client, and (iv) expand disclosures regarding dual contract arrangements.

Item 5 – “Fees and Compensation” – updated to: (i) remove information about Rice Hall James fees paid by a Collective Investment Trust client, and (ii) expand disclosures regarding advisory fees paid under dual contract arrangements.

Item 8 – “Methods of Analysis, Investment Strategies” – updated the market capitalization amounts for the Small Cap and Micro Cap Equity strategies, and the SMID Cap, Small Cap, and Micro Cap Opportunities strategies.

Item 12 – “Brokerage Practices” – updated to remove information about including the Collective Investment Trust client in aggregated trades.

Item 13 – “Review of Accounts” – updated the number of assigned accounts reviewed by Portfolio Managers and Operations Administrators.

Additional information about Rice Hall James and its investment adviser representatives is available on the SEC’s website at www.adviserinfo.sec.gov.

Other non-material updates were made within the Brochure, so we urge prospective and current clients to read the document in its entirety. Rice Hall James’ previously updated ADV Part 2A is dated March 28, 2024. Pursuant to SEC Rules, Rice Hall James will ensure that clients receive a summary of any material changes to the Brochure within 120 days of the close of our fiscal year, along with a copy of the Brochure or an offer to provide the Brochure. Additionally, as we experience material changes in the future, we will send a summary of our “Material Changes” under separate cover, along with an offer to provide the Brochure. For more information about our firm, please visit www.ricehalljames.com. Additional information about Rice Hall James and its investment adviser representatives is available on the SEC’s website at www.adviserinfo.sec.gov.

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