Item 2: Material Changes

Fiera Capital Inc. ("<u>Fiera Capital</u>" or th<u>e</u> "Firm") last filed its Form ADV Part 2A ("Brochure") on March 28, 2022, as part the Annual Amendment. Since the Firm's last filing, there have been the following material changes:

- Other Material Changes to our Business:
 - Updates to Schedule A: The following individual's which were previously disclosed in Schedule A, Direct Owners and Executive Officers, have been removed: Dominic Grimard, Jean Philippe Lemay, Mark Harrell and William Cashel. Additionally, Ahmed Nadeem Siddiqui, Vice President of Finance has been added. In the beginning of the first quarter of 2023, Jean-Guy Desjardin was appointed as Chief Executive Officer, effectively replacing Jean Philippe Lemay, Global President, Chief Operating Officer and Director of Fiera Capital Corp., Fiera Capital Inc's. parent company.