Dear client,

Nuance is required by securities laws to provide, on an annual basis, a summary of the material changes to their disclosure brochure. Please find below a list of the changes that were made as part of the most recently filed annual amendment:

## SUMMARY OF MATERIAL CHANGES:

**The changes made to the disclosure brochure include updates to the advisory business and client referrals sections.**

- **Item 4 was updated to reflect December 31, 2022 assets.**
- **Item 14 was updated based on the adoption of the new marketing rule.**

If you wish to receive a full copy of the disclosure brochure, Privacy Policy and/or the Nuance Code of Ethics, please contact Nuance at 816-743-7080 or via email at client.services@nuanceinvestments.com. Nuance will promptly mail or deliver copies of the requested documents. Additionally, you may always download a current copy of the disclosure brochure, Form CRS, or the Privacy Policy at www.nuanceinvestments.com. Additional information about the firm is available on Part 1 of Form ADV which can be found at www.adviserinfo.sec.gov. If you are unable to access this site, please send a written request for a printed copy.

As always, should you have any questions or require any additional information regarding Form ADV, Form CRS or the Privacy Policy, please do not hesitate to contact Nuance at:

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Thank you,
Nuance Investments