

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

| | | | |
|---|---|--|--|
| 1 Issuer's name CONSULTING GROUP CAPITAL MARKETS FUNDS - CORE FIXED INCOME FUND | | 2 Issuer's employer identification number (EIN) 51-0336204 | |
| 3 Name of contact for additional information MICHAEL CONKLIN | 4 Telephone No. of contact 312-706-4706 | 5 Email address of contact MSIPTAX.REQ@MORGANSTANLEY.COM | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact C/O MORGAN STANLEY TAX 440 SOUTH LASALLE STREET, 39TH FLOOR | | 7 City, town, or post office, state, and ZIP code of contact CHICAGO, IL 60605 | |
| 8 Date of action SEE ITEM 14 BELOW | | 9 Classification and description COMMON STOCK | |
| 10 CUSIP number 210474201 | 11 Serial number(s) N/A | 12 Ticker symbol TIUX | 13 Account number(s) N/A |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **THE ISSUER PAID MONTHLY DISTRIBUTIONS TO COMMON STOCK SHAREHOLDERS DURING FISCAL YEAR-END AUGUST 31, 2018. ALL OR PART OF SUCH DISTRIBUTIONS CONSTITUTE A NON-TAXABLE RETURN OF CAPITAL.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **THE QUANTITATIVE EFFECT OF THE DISTRIBUTION REPORTED AS A RETURN OF CAPITAL**

ON A PER SHARE BASIS ARE SET FORTH IN THE TABLE BELOW:

| RECORD DATE | PAYMENT DATE | TOTAL DIVIDEND | RETURN OF CAPITAL |
|-------------|--------------|----------------|-------------------|
| 1/30/2018 | 1/31/2018 | 0.017022 | 0.000673 |
| 2/27/2018 | 2/28/2018 | 0.016062 | 0.000635 |
| 3/28/2018 | 3/29/2018 | 0.018869 | 0.000746 |
| 4/27/2018 | 4/30/2018 | 0.019512 | 0.000772 |
| 5/30/2018 | 5/31/2018 | 0.017475 | 0.000691 |
| 6/28/2018 | 6/29/2018 | 0.019822 | 0.000784 |
| 7/30/2018 | 7/31/2018 | 0.020311 | 0.000803 |
| 8/30/2018 | 8/31/2018 | 0.019808 | 0.000784 |

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **SEE #15 ABOVE**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ **DISTRIBUTIONS TO SHAREHOLDERS WERE REPORTED AS TAXABLE DIVIDENDS TO THE EXTENT OF THE CORPORATION'S EARNINGS AND PROFITS IN ACCORDANCE WITH SECTION 316. TO THE EXTENT DISTRIBUTIONS EXCEEDED CURRENT AND ACCUMULATED EARNINGS AND PROFITS UNDER SECTION 312, SHAREHOLDERS MUST APPLY THE RULES OF SECTION 301(C) TO DETERMINE IF THE DISTRIBUTIONS ARE A NON-TAXABLE RETURN OF BASIS UNDER 301(C)(2), OR CAPITAL GAIN UNDER SECTION 301(C)(3).**

18 Can any resulting loss be recognized? ▶ **N/A**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **THE REPORTABLE TAX YEAR IS FISCAL YEAR ENDING AUGUST 31, 2018**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 03/01/2019

Print your name ▶ **MICHAEL CONKLIN** Title ▶ **ASSISTANT TREASURER**

Paid Preparer Use Only

| | | | | |
|----------------------------|----------------------|------|---|------|
| Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| Firm's name ▶ | | | Firm's EIN ▶ | |
| Firm's address ▶ | | | Phone no. | |

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▶ See separate instructions.

Part I Reporting Issuer

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| 1 Issuer's name | | 2 Issuer's employer identification number (EIN) | |
| CONSULTING GROUP CAPITAL MARKETS FUNDS - CORE FIXED INCOME FUND | | 51-0336204 | |
| 3 Name of contact for additional information | 4 Telephone No. of contact | 5 Email address of contact | |
| MICHAEL CONKLIN | 312-706-4706 | MSIPTAX.REQ@MORGANSTANLEY.COM | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact | | 7 City, town, or post office, state, and ZIP code of contact | |
| C/O MORGAN STANLEY TAX 440 SOUTH LASALLE STREET, 39TH FLOOR | | CHICAGO, IL 60605 | |
| 8 Date of action | | 9 Classification and description | |
| SEE ITEM 14 BELOW | | COMMON STOCK | |
| 10 CUSIP number | 11 Serial number(s) | 12 Ticker symbol | 13 Account number(s) |
| 210474201 | N/A | TIIUX | N/A |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

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ON A PER SHARE BASIS ARE SET FORTH IN THE TABLE BELOW:

| RECORD DATE | PAYMENT DATE | TOTAL DIVIDEND | RETURN OF CAPITAL |
|-------------|--------------|----------------|-------------------|
| 1/30/2017 | 1/31/2017 | 0.018253 | 0.002479 |
| 2/27/2017 | 2/28/2017 | 0.017501 | 0.002377 |
| 3/30/2017 | 3/31/2017 | 0.019974 | 0.002713 |
| 4/27/2017 | 4/28/2017 | 0.018918 | 0.002570 |
| 5/30/2017 | 5/31/2017 | 0.018416 | 0.002502 |
| 6/29/2017 | 6/30/2017 | 0.018712 | 0.002542 |
| 7/28/2017 | 7/31/2017 | 0.019086 | 0.002593 |
| 8/30/2017 | 8/31/2017 | 0.018344 | 0.002492 |

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **SEE #15 ABOVE**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ **DISTRIBUTIONS TO SHAREHOLDERS WERE REPORTED AS TAXABLE DIVIDENDS TO THE EXTENT OF THE CORPORATION'S EARNINGS AND PROFITS IN ACCORDANCE WITH SECTION 316. TO THE EXTENT DISTRIBUTIONS EXCEEDED CURRENT AND ACCUMULATED EARNINGS AND PROFITS UNDER SECTION 312, SHAREHOLDERS MUST APPLY THE RULES OF SECTION 301(C) TO DETERMINE IF THE DISTRIBUTIONS ARE A NON-TAXABLE RETURN OF BASIS UNDER 301(C)(2), OR CAPITAL GAIN UNDER SECTION 301(C)(3).**

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **THE REPORTABLE TAX YEAR IS FISCAL YEAR ENDING AUGUST 31, 2017**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ *Michael Conklin* Date ▶ 8/13/18

Print your name ▶ **MICHAEL CONKLIN** Title ▶ **ASSISTANT TREASURER**

Paid Preparer Use Only

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|----------------------------|----------------------|------|---|------|
| Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| Firm's name ▶ | | | Firm's EIN ▶ | |
| Firm's address ▶ | | | Phone no. | |

Part II Organizational Action (continued)

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ► [Handwritten Signature] Date ► 8/13/18

Print your name ► MICHAEL CONKLIN Title ► ASSISTANT TREASURER

Paid Preparer Use Only

| | | | | |
|----------------------------|----------------------|------|---|------|
| Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| Firm's name ► | | | Firm's EIN ► | |
| Firm's address ► | | | Phone no. | |