IMPORTANT NOTICE

MORGAN STANLEY BANK ASIA LIMITED

(Incorporated in Hong Kong Company number: 2098511 UEN: T14FC0118J)

13 November 2019

Morgan Stanley Bank Asia Limited (the "**Bank**") is pleased to announce that, to better reflect the Bank's status as a full licensed bank, the Bank has changed its name from "Morgan Stanley Asia International Limited" ("摩根士丹利亞洲國際有限公司") to "Morgan Stanley Bank Asia Limited" ("摩根士丹利銀行亞洲有限公司"), effective 12 November 2019. Under the new name, the Bank will continue to invest its resources and talent to partner with its clients to achieve their strategic and financial goals by providing an expanded scope of banking and deposit-taking services.

Morgan Stanley has operated private wealth management business in Hong Kong since 1989 (including via the Bank since 2014), servicing its clients with products and solutions in investments, banking, and trading/brokerage execution services.

The Bank is a subsidiary of Morgan Stanley, a financial holding company organized and existing under the laws of the State of Delaware in the U.S. It conducts private wealth management business in Hong Kong and Singapore. It is also authorized by the Monetary Authority of Singapore as a wholesale bank.

Morgan Stanley is a leading global financial services firm providing investment banking, securities, wealth management, and investment management services. For more information about Morgan Stanley, please visit www.morganstanley.com.